## 120 Jefferson St

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Hoboken, NJ 8 Unit Apartment Building **03** Investment Overview

**04** Highlights

05-19 Property Photos

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### OFFERING \$2,800,000

ASKING PRICE

# **5.67%** CAP RATE

### \$212,664

GROSS INCOME

**\$158,640** NET INCOME

### \$191,756

PRO - FORMA NET INCOME

#### LOAN ASSUMPTIONS

TAR.

Property Address: 120 Jefferson Street	Asking Price	\$2,800,000
Block   Lot: 29 / 24	Loan Amount	\$1,500,000
Lot Size: 25 X 100	Down Payment	\$1,300,000
Building Size (Approx) : 5,000 SF	LTV	54%
Number of Apartments: 8	Interest Rate	6.25%
Real Estate Taxes : \$17,250	Amortization	30 Years

### **Property Highlights**

(8) One Bedroom Apartments

Value Add Property

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Under Market Rents 75% of Building

New Roof

Butterfly Security Access System

New Cast Iron Entry Staircase

**Separate Utilities** 

(8) Hot Water Heaters(8) Gas Meters , Electric Meters

Close Proximity 2<sup>nd</sup> Street Light Rail & First Street Retail Corridor











Video Walk Through









Unit 1L \$1,972/month



Video Walk Through (Renovated Unit Across the Hall - \$2,750/month)









Video Walk Through (Renovated Unit Across the Hall - \$2,750/month)





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### Unit 2L \$2,150/month





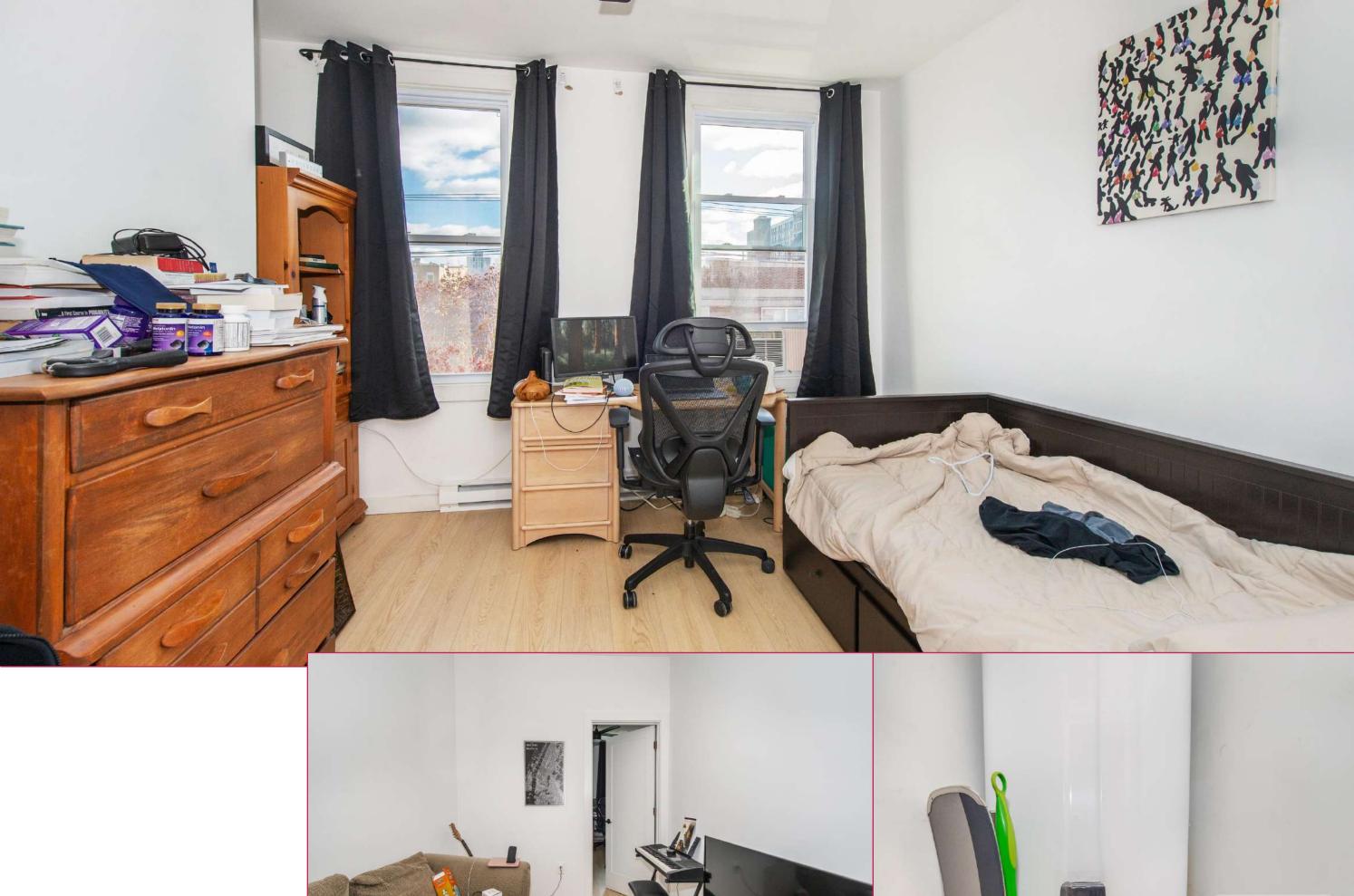


Unit 3RImage: Constraint of the second s



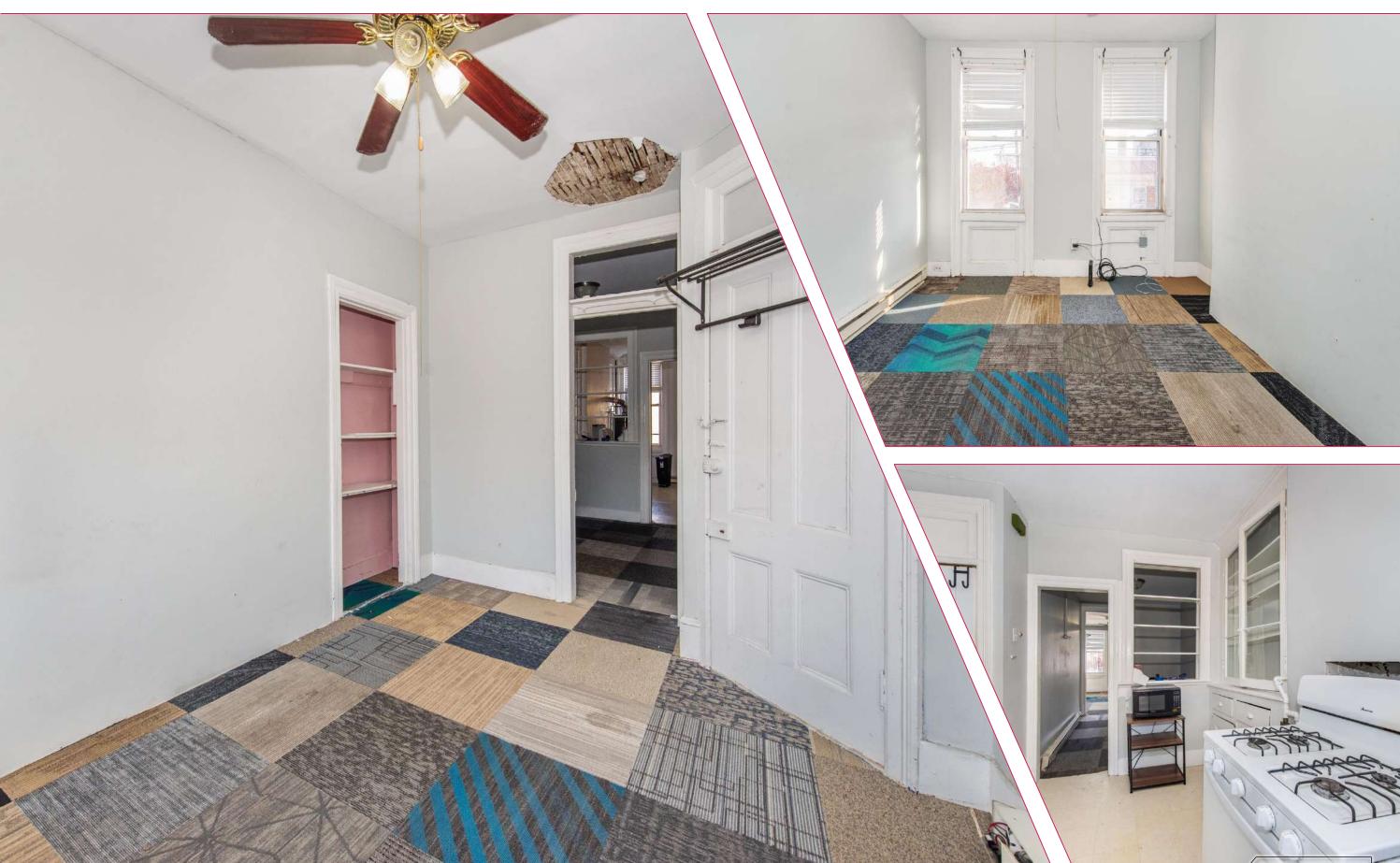
Unit 3R \$2,450/month





Unit 3R \$2,450/month





Unit 3L \$1,950/month – Currently Vacant (Renovated Unit Across the Hall - \$2,450/month)





Unit 3L \$1,950/month – Currently Vacant









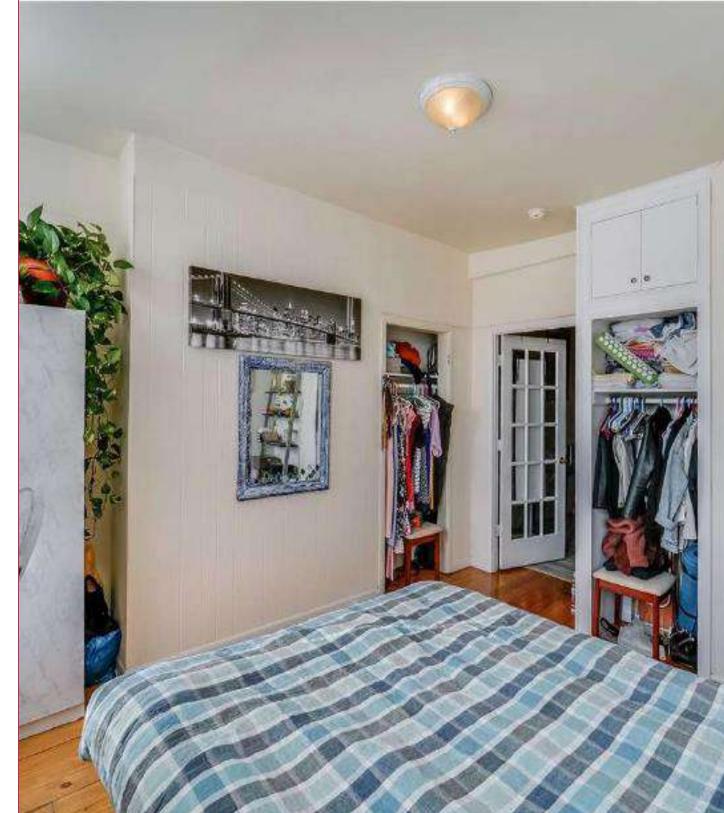


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### Unit 4L \$1,850/month











### Rent Roll

UNIT #	UNIT TYPE	LEASE EXPIRATION	CURENT RENT	PRO-FORMA	NOTES
1L	1 Bed  1 Bath	M-M	\$1,972	\$2,300	
1R	1 Bed  1 Bath	09/30/25	\$2,750	\$3,100	Recently Renovated
2L	1 Bed  1 Bath	10/31/25	\$2,150	\$2,250	
2R	1 Bed  1 Bath	09/30/25	\$2,750	\$3,100	Recently Renovated
3L	1 Bed  1 Bath	12/31/24	\$1,950	\$2,100	Vacant
3R	1 Bed  1 Bath	08/31/25	\$2,450	\$2,800	Recently Renovated
4L	1 Bed  1 Bath	06/30/25	\$1,850	\$2,150	
4R	1 Bed  1 Bath	03/31/25	\$1,850	\$2,150	
TOTAL			\$17,722	\$19,950	

\$212,664

\$232,218



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### Income Statement

Number of Units: 8			
Price	\$2,800,000	Pro-Forma	
Gross Annual Income	\$212,664.00	\$219,600	
Vacancy – 3%	\$6,379.92	\$7,182	Building Utility
Effective Gross Income	\$206,284	\$232,218	Building Otimty
Total Expenses	\$47,644.00	\$47,644.00	
NOI	\$158,640	\$191,756	
Cap Rate	5.67%	6.85%	Heating: Paid By Tenants Electric Baseboard Heat
			Cooling: Paid By Tenants
EXPENSES		%	Window Units/ Electric
Water/Sewer	\$4,109	1.89%	Hot Water: Paid By Tenants
Flood Insurance	\$5,770	2.71%	All Separate Hot Water Heaters
GL & Property Insurance	\$6,619	3.11%	
Taxes:	\$17,250	8.11%	LON
Property Management	\$6,380	3%	Electricity: Paid By Tenants
Repairs and Maintenance	\$5,000	2.35%	Separate Meters
Butterfly Security (Hardware paid for)	\$1,200	0.76%	+ 2 A A A A A A A A A A A A A A A A A A
Total Expenses	\$47,644.00	22.60%	







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## 120 JEFFERSONST, Helden int parese HOBOKE

Chelsea Ma

EColor-Factory NYC (m)

Ghostbusters

CHELSEA

HISTORIC DOWNTOWN

Whole Foods Market

Newport Centre

Jersey City

Failer Provide R K

Empire State Building MURRAY HILL



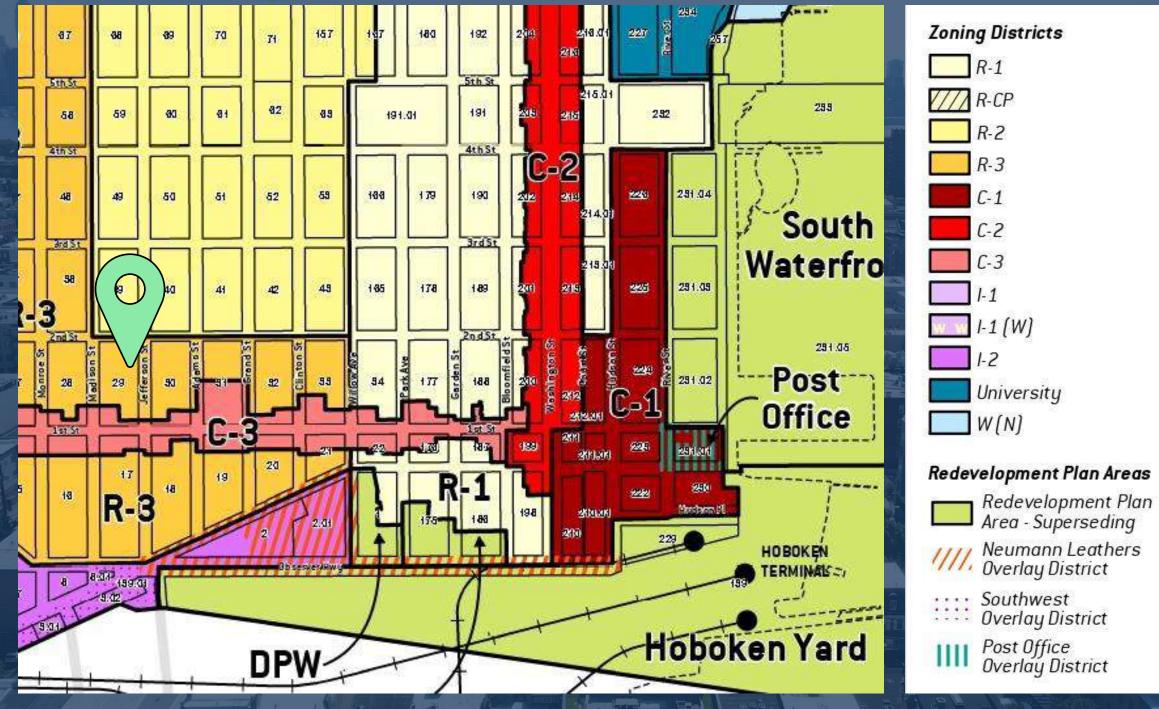
MIDTOWN EAST

## Demographics

POPULATION	1-MILE	3-MILES	5-MILES	3- MILE RADIUS DEMOGRAPHICS
2024	99,251	736,658	1,709,032	736,658 POPULATION
HOUSEHOLDS	1–MILES 46,376	3 - MILES 395,523	5 - MILES 919,742	<b>395,523</b> TOTALHOUSEHOLDS
INCOME Average HH	1 – MILES \$ 172,817	3 - MILES \$147,038	5 - MILES \$ 151,687	\$ 147,038 AVERAGE HOUSEHOLDINCOME
	Jarle Land		a	



## R-3 Zone



**R-3 District** 





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