



# ROCHESTER, MN 3RD LARGEST CITY IN MINNESOTA

Located on the Zumbro River's south fork, the city of Rochester has a population of 124,213. It is the seat of Olmsted County, Minnesota's third-largest city, and the largest city located outside of the Minneapolis-St. Paul-Bloomington Metropolitan Statistical Area

district

#### **GROWING ECONOMY**

Mayo Clinic forms the core of Rochester's economy. The clinic's many facilities, along with hotels, restaurants and retail stores, comprise nearly all of the city's downtown. Excluding the state government, Mayo Clinic is the largest employer in Minnesota. Other care providers, including the Rochester Federal Medical Center, are significant employers. IBM's Rochester campus is one of the company's most important manufacturing centers. Seven employees at the Rochester IBM campus created IBM Employees Credit Union, which is now Think Mutual Bank, a chain of banks in the Rochester and Twin Cities metropolitan areas. The economy of Rochester is also influenced by the agricultural nature of the region. Seneca Foods has a processing plant in Rochester, and Kerry Flavours and Ingredients maintains a production plant in Rochester that specializes in fermented ingredients, found in breads, meats, and other processed foods.

#### **ELITE EDUCATION**



HOME TO 18,100 STUDENTS



**SEVENTH LARGEST SCHOOL DISTRICT IN THE STATE** 



#### **SEVERAL HIGHER EDUCATION OPTIONS:**

- UMR STUDENT ENROLLMENT 632
- RCTC STUDENT ENROLLMENT 5,115
- ST. MARY'S STUDENT ENROLLMENT 4,701
- WINONA ST. STUDENT ENROLLMENT 6,165

#### **HOUSING BOOM**



33,061 OWNER OCCUPIED **HOMES IN 2024** 



19,268 RENTER OCCUPIED UNITS



**\$287,093 - MEDIAN HOME SALES PRICE IN 2022** 



**\$321,830 - MEDIAN HOME SALES PRICE IN 2024** 



# MAJOR AREA **EMPLOYERS**



MAYO CLINIC

42,000 EMPLOYEES



ROCHESTER PUBLIC SCHOOLS

2,872 EMPLOYEES



IBM

2,800 EMPLOYEES



OLMSTED MEDICAL CENTER

1,371 EMPLOYEES



CITY OF ROCHESTER

1,166 EMPLOYEES



NO.3 'TOP 100 BEST PLACES TO LIVE' 2022, LIVABILITY.COM

NO.1 'MOST LIVABLE MID-SIZED CITY' 2020, SMARTASSET

NO.1 'HOSPITAL IN THE NATION' 2021-2023, U.S. NEWS & WORLD REPORT

NO.3 'MOST INNOVATIVE CITY IN THE US' 2019, BUSINESS INSIDER



#### **DEMOGRAPHICS**

2024 POPULATION **126,118** 

2029 PROJECTED POPULATION 129,872

2024 AVERAGE HOME PRICE **\$328,314** 

2024 HOUSEHOLDS **52,329** 

2024 AVERAGE
HOUSEHOLD INCOME
\$120,313

2029 PROJECTED HOUSEHOLDS 54,693





#### TRAVEL TO ROCHESTER



FROM MINNEAPOLIS - ST. PAUL INTL AIRPORT 1 HR 13 MIN | 80.2 MILES



FROM MINNEAPOLIS AND ST. PAUL 1 HR 22 MIN | 90.3 MILES



FROM ROCHESTER INTL AIRPORT AND I-90 15 MIN | 13.6 MILES



FROM OWATONNA 40 MIN | 42.1 MILES TRAFFIC COUNTS: 55TH STREET 18,200 TRAFFIC COUNTS: 37TH STREET 20,400 TRAFFIC COUNTS: HWY 52 52,227 TRAFFIC COUNTS: 41ST STREET 21,008

Rochester is served by three U.S highways (U.S 14, U.S 52, and U.S 63), and the southern edge of Rochester is skirted by Interstate Highway 90 and State Highway 30. Olmsted County Highway 22 is also a main highway in the city because it circles most of Rochester. A combination of skyways and subterranean walkways, subways, link most downtown buildings. Public bus transit is run by Rochester Public Transit. It's operations are carried out by First Transit. A proposed Twin Cities-Rochester rail link has been the subject of a series of studies since the late 1980s. Rochester previously had service to Chicago to the southeast and to Rapid City, South Dakota to the west until the Chicago and North Western Railway's Rochester 400 streamliner ended service in 1963.



# HOME TO MAYO CLINIC & DMC

## MAYO CLINIC AWARDS

**MAYO CLINIC AWARDED** 

**DIVERSITY INC TOP HOSPITAL AND HEALTH SYSTEM** 124,213

MAYO CLINIC RANKED

BEST CHILDREN'S HOSPITAL 2022-2023 US NEWS

**MAYO CLINIC AWARDED** 

**NURSING MAGNET STATUS** 

Status recipient since 1997

**MAYO CLINIC RANKED** 

NO.1 IN MORE SPECIALTIES THAN ANY OTHER HOSPITAL 2017-2018

## MAYO CLINIC HOSPITAL CAMPUSES

- Mayo Clinic Hospital, Methodist Campus 794 beds
- Mayo Clinic Hospital, Saint Marys Campus 1,265 beds
- Mayo Eugenio Litta Children's Hospital (part of the Saint Marys Campus) 85 beds

Mayo Clinic has major campuses in Rochester, Minn.; Scottsdale and Phoenix, Arizona; and Jacksonville, Florida. The Mayo Clinic Health System has dozens of locations in several states. Mayo Clinic in Rochester, MN is nationally ranked in 14 adult and 8 pediatric specialties and rated high performing in 1 adult specialty and 16 procedures and conditions. Mayo Clinic is a 2,059-bed general medical and surgical facility and had 4.9 million outpatient visits and 118,014 hospital admissions in 2022. It is also accredited by the Commission on Accreditation of Rehabilitation Facilities (CARF) as of 2023.





### MAYO CLINIC TOP HOSPITAL IN THE NATION

1

Diabetes & Endocrinology Gastroenterology (GI) & GI Surgery & Pulmonology & Lung Surgery Urology

5

Rheumatology

2

Cardiology & Heart Surgery Obstetrics & Gynecology Orthopedics

6

Ear, Nose and Throat Neurology & Neurosurgery Rehabilitation 3

Cancer

Psychiatry

4

Geriatrics

Rochester, MN is its own special place. It spawned the world-renowned Mayo Clinic, home to those leasing the way in life science discoveries and healthcare innovations. It's the place people go to get better. Where developers are building an epicenter fueled by economic boom and dramatic growth. Where entrepreneurs come to find their place and discover the next big thing.

#### WHAT IS DMC?

Destination Medical Center (DMC) is a unique 20-year economic development initiative. With the expansion of Mayo Clinic and DMC, Rochester is a global destination for health, wellness, and so much more.

#### DMC IS A WIN-WIN FOR ROCHESTER'S FUTURE

#### PRIVATE INVESTMENT

\$5+ BILLION

In projected private investment by Mayo Clinic and other private entities over the next 20 years

#### CITY OF ROCHESTER TAX REVENUE

**\$270 MILLION** 

In additional tax revenues over a 20-year period

#### **NEW JOBS**

2,000-2,700

New jobs from construction on average annually.

#### **OLMSTED COUNTY TAX REVENUE**

**\$218 MILLION** 

In additional tax revenues over a 20-year period

#### **NEW JOBS**

**MORE THAN 30,000** 

New jobs in Minnesota generated by overall DMC growth

#### STATE OF MINNESOTA TAX REVENUE

\$1.9 - \$2.2 BILLION

In additional tax revenues over a 20-year period



#### RARE ROCHESTER OPPORTUNITY

#### LISTING INFORMATION

Click here to enter Deal Room





\$5,900,000

KIA SITE 18,156 SF BUILDING 3.98 ACRES



\$2,350,000

LEASING SITE 5,790 SF BUILDING 1.35 ACRES

#### ZONING | MX-G **SAMPLES OF MX-G ZONING APPROVED USES** HOTEL OR MOTEL MULTIFAMILY DWELLING NURSING HOME FINANCIAL INSTITUTION COLLEGE OR UNIVERSITY RETAIL NEIGHBORHOOD; SMALL, MEDIUM, LARGE DAYCARE FACILITY **AUTOMOTIVE CENTER** MEDICAL FACILITY AUTOMOTIVE REPAIR SERVICES SCHOOL **FUELING STATION**

RECREATIONAL VEHICLE PARKING

INDOOR ENTERTAINMENT OR RECREATION

**BAR OR TAVERN** 

FAST FOOD RESTAURANT

\*\*LINK TO FULL LIST OF APPROVED USES Rochester UDC (rochestermn.gov)

MOTOR VEHICLE SALES, LEASING, OR STORAGE

REPAIR AND MAINTENANCE SHOP

**BILLBOARD** 

STANDARD RESTAURANT

OVER 700 FEET OF DIRECT HWY 52 FRONTAGE



TRAFFIC COUNTS

WITHIN A 1 MILE RADIUS

55th Street - 18,200 CPD HWY 52 - 52,227 CPD 37th Street - 20,400 CPD 41st Street - 21,008 CPD 11,019

4,373

**Total Population** 

Households













