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Over 100 Acres for Future Development

BUILD-TO-SUIT FOR SALE OR LEASE; LAND SALES CONSIDERED 1301 Wynooski Street, Newberg, Oregon

This offering comprises ± 100 acres suitable for industrial uses, including traditional distribution/manufacturing, technology, and data center uses. The owner will consider an initial site division of ± 22.8 acres (lot 2). Development of a $\pm 750,000$ square foot building suitable for e-commerce use is possible, as is a larger distribution building of up to 1,200,000+ SF by combining lots 1 and 4.

Site demolition has been completed and the site is ready for new construction. Because all utilities are currently on site and topography is flat, it is estimated that construction of a large building from ground breaking to completion will be ± 12 month.

Paul Breuer, SIOR

Executive Vice President +1 503 499 0061 paul.breuer@colliers.com

Brian Yoakum, SIOR,

Senior Vice President +1 503 499 0070 brian.yoakum@colliers.com

Jerry Matson, SIOR, MBA

Vice Chairman +1 503 499 0077 jerry.matson@colliers.com

Leasing/Sales:



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Over 100 Acres for Industrial Development

Exceptional Workforce & Location

The economy is diverse, with strengths in higher education, tourism, health care and manufacturing, especially in the metals cluster. With a population of over 24,000 and an impressive suburban median household income, the Newberg workforce contains talented, educated individuals that value all of the benefits that come with working outside of a congested metropolitan area. Strategically located along Highway 99W and Highway 219, Newberg is just 12 miles from the I-5 and only 35 miles from the Port of Portland's Terminal 6. The favorable tax climate when compared to Portland counties along with access to a skilled workforce and the west coasts most major shipping corridor, has continuously bolstered Newberg growth and development.

> \$70K+ MEDIAN HOUSEHOLD INCOME

35.7% WITH GRADUATE **DEGREES**

1.21% YOY POPULATION **GROWTH**

Best of Both: Rent Growth and Low Vacancy

Lack of New Construction

1301 Wynooski Road is the only property of this size and scale available in the Newberg submarket. The pipleline is dry and there is no new construction underway.

ZERO **NEW DELIVERIES OVER 30K SF IN** TEN YEARS

0.5% **CURRENT VACANCY**

Industrial Vacancy & Rent Growth 7.1% **RENT GROWTH IN** THE PAST YEAR

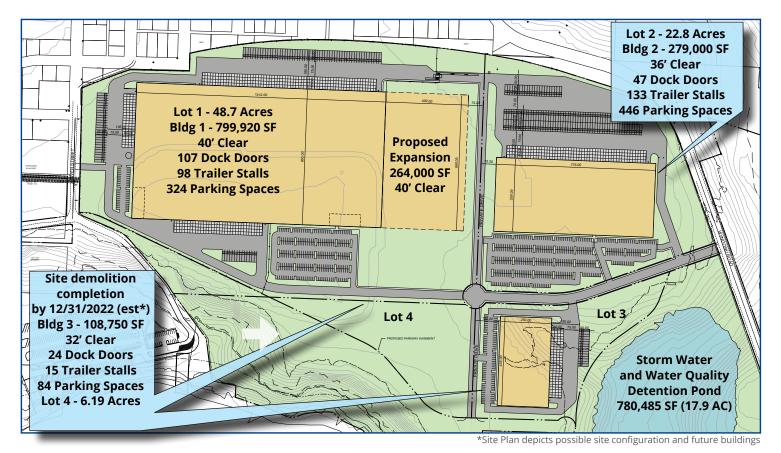
Statistics as of October 2022

Newberg Demographics Population 25,376 \$75.225 Median Household Income \$341,400 Median Home Value High School Graduates 90.1% 35.7% Bachelor's Degree or Higher 8,305 **Total Housing Units**

	ı
Portland	
Salem	
Monmouth	
Corvallis	
Oregon Coast	
Eugene	
Seattle, Wa	I

	Distances to City
1	24 miles
ı	30 miles
ı	37 miles
s	57 miles
t	64 miles
e	93 miles
a	196 miles

Source: City of Newberg, PSU-PRC/ACS 2015-2019



SITE INFRASTRUCTURE



Power: PGE Abundant, low-cost electricity



Water: City of Newberg Ample supply at favorable rates: 16" on the site



Sewer: City of Newberg Modern systems at competitive infrastructure rates



Gas: NW Natural 10" high-pressure main



Fiber Optics Wide variety of providers with excellent bandwidth capabilities

Site Highlights

- 1,200,000+ square foot building possible
- · All utilities on site; depending on use, additional sanitary sewer capacity may be needed
- Flat topography
- Estimated construction time of ±12 months.
- Rail access via Portland & Western connection to Union Pacific
- 12.5 MW currently available to site
- Significant Willamette River water rights
- Located in an Opportunity Zone and Enterprise Zone with possible tax incentives
- Near Portland and Interstate 5 distribution corridor
- On-site stormwater opportunity
- Fully annexed to the City of Newberg with the potential of tax increment funds for off-site infrastructure improvements