

#### 130 UNIT SELF STORAGE FACILITY

ADJACENT TO WESTMINSTER LIGHT RAIL STATION



#### 6890 LOWELL BLVD

WESTMINSTER, CO 80221

## **Property Summary**

- Transit-Oriented Covered Land Play: High-quality infill location with a quick path to entitlements, all generating stable self-storage income.
- Assemblage Opportunity: Ability to acquire adjacent parcels and control a contiguous site of approximately ±4 acres.
- **Strong Upside in Income:** Significant opportunity to increase revenue through lease-up of vacant units and management optimization.
- High Barriers to Entry: Limited availability of comparable land parcels in the immediate area enhances long-term value at scale - see page 2 for assemblage opportunity.
- Annexation & Redevelopment Potential: Property can be annexed into the City of Westminster, unlocking zoning that allows up to ±18 units per acre, creating a highly desirable for-sale or for-rent housing community. Contact Brokers for path to entitlements.

#### **Property Features**

Price:	\$2,650,000
Lot Size (Includes 3521 W 69th):	82,764 SF / 1.9 AC
Total Units (Non Climate Controlled):	130
Building Size (Combined):	11,952 SF
Current NOI:	\$67,963
Pro Forma NOI:	\$109,021
Year Built:	1965
City/County:	Unincorpoated Adams
Zoning:	C-5
Property Type:	Self Storage / Land
Taxes:	6890 Lowell: \$18,238 3521 W 69th: \$2,289

#### FOR MORE INFORMATION:



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## **PRIME TOD ASSEMBLAGE**

DEVELOPMENT OPPORTUNITY W/ INCOME



- Contact Broker for Pricing and Information on Development Opportunity
- +/- 4 Acres Between 5 Parcels
- Land Use Assumptions:
  - ° Annexation into Westminster already a stated goal within the city's comp plan
  - ° Rezone to General Neighborhood Mixed Use Zoning allows for Single Family, Townhomes, or Multi-Family
  - ° Ability to go up Four (4) Stories with Eighteen (18) Dwelling Units/Acre (Higher Density Possible)
- \*Assumptions are Based off Discussions with the City of Westminster

CONTACT BROKERS FOR MORE DETAILS.

# PROPERTY PHOTOS



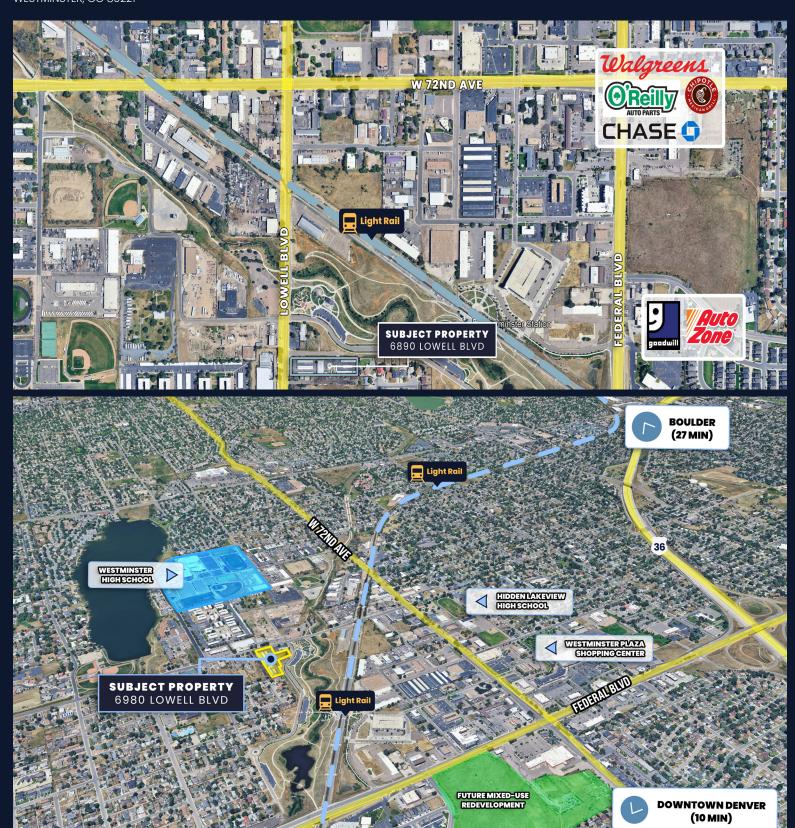






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