



InvestorsAlly Realty, Yachts, Loans & Insurance

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Popular Motel in Merritt Island - \$4,950,000

Merritt Island, FL 32952



This motel is one of the two major lodging properties on the beautiful Merritt Island along the Space Coast. Some parts of the 23-key motel are rooms with a queen-size bed or two double beds, many others are suites with either one bed or two beds for tourists to select from. The total number of beds can sleep between 30 to 40 persons. Many are equipped with microwave ovens, fridges, and ranges for family cooking and entertaining. In addition, above the reception desk office there is a large 2-bedroom manager's living quarters that sleep another 5 persons and can be rented out at the new owner's discretion. There is also plenty of parking space on site. The occupancy has been a blend of steady long-term clients due to the vibrant local economy as well as some more profitable short-term transient customers. The owner has put in a significant amount of blood, sweat and tears for renovation of the property from a previously dilapidated state since the acquisition. Due to family reasons, the owner has reluctantly decided to part way with this treasured possession if we can find a caring new owner for it.



Watch SpaceX and Blue Origin launch their rockets right from the property on Merritt Island, Florida. As the portal to the interstellar world, this region will enjoy tremendous economic growth within the next few decades. It is almost like waiting for an economic boom by being located near the train station some three hundred years ago. The nearby Kennedy Space Center on the island is one of the major attractions for tourists from around the world. The famous Cocoa Beach is also just across the short causeway. The latest U-Haul Index indicates the nearby Palm Bay/Melbourne area has the largest influx of new relocating residents in the US last year, brought by the hiring sprees of those major hi-tech companies such as Northrop Grumman, L3Harris and Embraer that are involved in the new space industry. Patrick Space Force Base is further south on Satellite Island. Together they represent the futuristic and booming Space Coast. Where else can you enjoy the paradise while being so close to the station to embark on a futuristic interstellar trip, or more mundanely, hop on a cruise ship in the nearby Port Canaveral to the sunny Caribbean islands.

