

Hospitality Offering For Sale

# Baymont By Wyndham Zanesville OH

230 Scenic Crest Dr, Zanesville, OH 43701



#### **Table Of Contents**

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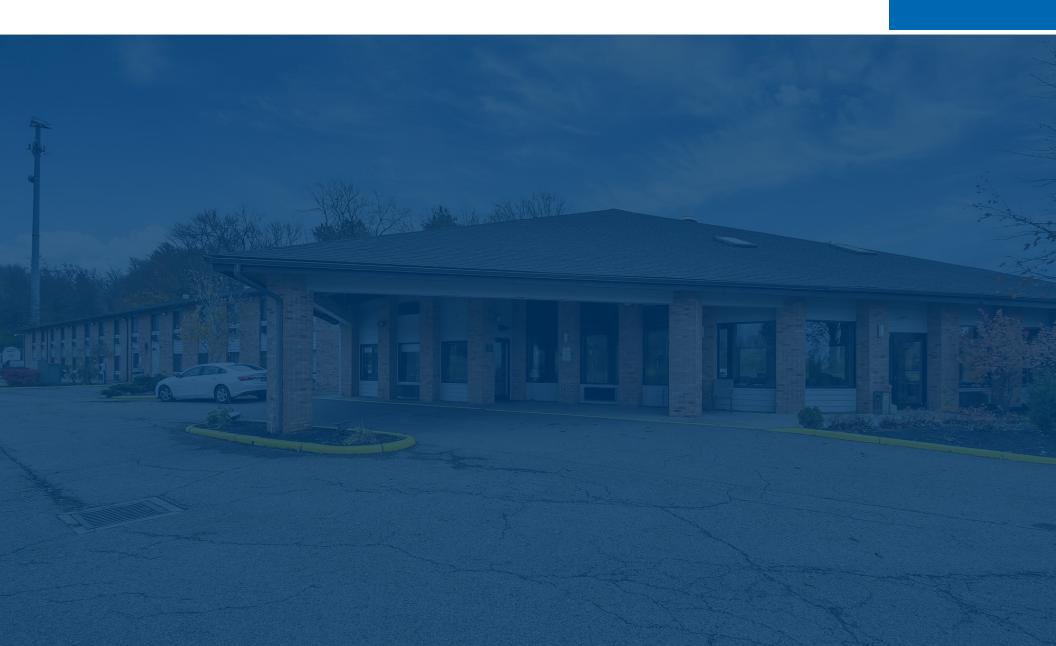
#### CONTENTS

PROPERTY INFORMATION	3
LOCATION INFORMATION	1(
FINANCIAL ANALYSIS	16
DEMOGRAPHICS	22
ADVISOR BIOS	24



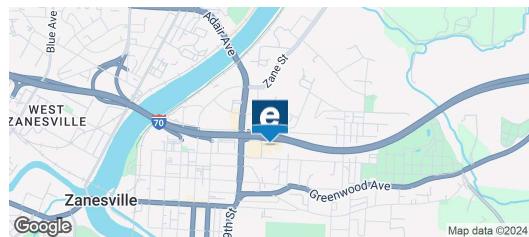
## PROPERTY INFORMATION





## **Executive Summary**





#### **OFFERING SUMMARY**

Sale Price:	\$3,990,000
Cap Rate:	11.03%
NOI:	\$440,000
Lot Size:	1.99 Acres
Year Built:	1996
Building Size:	27,583 SF
Zoning:	C2
Price / SF:	\$144.65

#### **HIGH LEVEL OVERVIEW**

This outstanding property at 230 Scenic Crest Dr in Zanesville, OH, presents a compelling opportunity for prospective Hospitality / Limited Service investors.

### **Property Description**





#### PROPERTY OVERVIEW

Offering a substantial 27.583 SF building, this well-maintained property, built in 1996. provides an excellent platform for various hospitality ventures. Zoned C2, it offers flexibility for a range of hospitality and limited service options. With its strategic location in the thriving Zanesville area, the property enjoys high visibility and accessibility. Its impressive features, spacious layout, and strategic positioning make it a prime investment for those seeking an entry into the dynamic and lucrative hospitality market in Zanesville.

#### **LOCATION OVERVIEW**

Conveniently located in the heart of Zanesville, OH, the area surrounding the property at 230 Scenic Crest Dr offers a wealth of attractions and amenities ideal for prospective Hospitality / Limited Service investors. Just a short distance from the property, guests can enjoy the historic charm of the Y Bridge, offering stunning views of the Muskingum and Licking Rivers. Nearby, the iconic Tom's Ice Cream Bowl and the enchanting Lorena Sternwheeler provide unique local experiences for visitors. With its close proximity to dining, entertainment, and local landmarks, this prime location presents an enticing opportunity for investors looking to capitalize on the dynamic hospitality market in Zanesville.

# Complete Highlights





#### **PROPERTY HIGHLIGHTS**

- 27,583 SF building
- Built in 1996
- Zoned C2
- Prime location in Zanesville
- Ideal for limited service hotel
- Spacious interior layout
- Well-maintained property
- Ample parking space
- Potential for renovations or expansion
- Strong investment opportunity
- Established commercial area
- · High visibility and accessibility
- Proximity to major transportation routes
- Favorable market conditions

### **Hotel Details**

**HOTEL DETAILS** Building Baymont by Wyndham Zanesville OH Name Address 230 Scenic Crest Dr City, State, Zanesville, OH 43701 Zip County Muskingum 84-32-02-02-001 County Parcel ID wyndhamhotels.com/baymont/zanesville-Website ohio/baymont-inn-suites-zanesville/overview Total SF 27,583 SF 59 Guest Rooms

#### King Typical Q/Q 36 Suites 4 ADA Accessable

BUILDING AMENITIES	
Pool Type	Indoor Pool
Number Of Floors	2
Meeting Space / Total Size	yes
Business Center	yes
Exercise Room / Size	yes

#### **GUEST ROOM INFORMATION** Size Door Width

Floor TV Size / Last Replaced 43" replaced in 2023

Std

Std

#### RENOVATION INFORMATION

PIP Status \$100,000 Last Renoviation - Guest Rooms 2023 Last Renovation - Public Areas 2023 2023 (New Roof 2022) Last Renovation - Exterior

#### **FINANCIAL INFORMATION**

17

Years Remaining On Franchise 17 years with Wyndham Years New Owner Can Get For A 17 years New Franchise Fee Simple Or Lease Hold; Details Fee Simple

#### LISTING INFORMATION

Lisiting Price \$3,990,000 Date December 29, 2024



**Typical** 

## **Hotel Details**



Nearest Major	Columbus, OH (approx. 55 miles west of					
City	Zanesville)					
Restaurants	Bob Evans – Classic American comfort food,					
Nearby	located less than 0.5 miles away. Olive Garden -					
Italian dining, around 1 mile from the property.						
	Roosters - Casual sports bar with wings and					
	burgers, 1.2 miles away.					
Entertainment	Zanesville Museum of Art – Featuring diverse art					
Nearby	collections, about 2 miles away. The Wilds - A					
	10,000-acre wildlife conservation center with safar					
tours, approximately 20 miles away. Weasel Boy						
Brewing Co. – Local brewery with live music and						
	craft beer, less than 3 miles away					
Major	Local Businesses and Corporate Offices: The					
Demand	presence of industrial and corporate offices nearby					
Generators	generates weekday business travel. Healthcare					
	Sector: Genesis Healthcare System, a major					
	hospital and regional healthcare provider, draws					
medical professionals and visiting families.						
Tourism and Events: Nearby attractions like Dillon						
State Park and Zane's Landing Park bring leisure						
	travelers. Education: Proximity to Muskingum					
	University and Zane State College results in a					
	steady flow of visitors during school events and					
	graduation					
Hotel 1 - Rms	Hampton Inn Zanesville					
& Info	Quality land Quality					
Hotel 2 - Rms	Quality Inn & Suites					
& Info	0 ( 00 ::					
Hotel 3 - Rms	Comfort Inn & Suites					
& Info						

## **Additional Photos**



















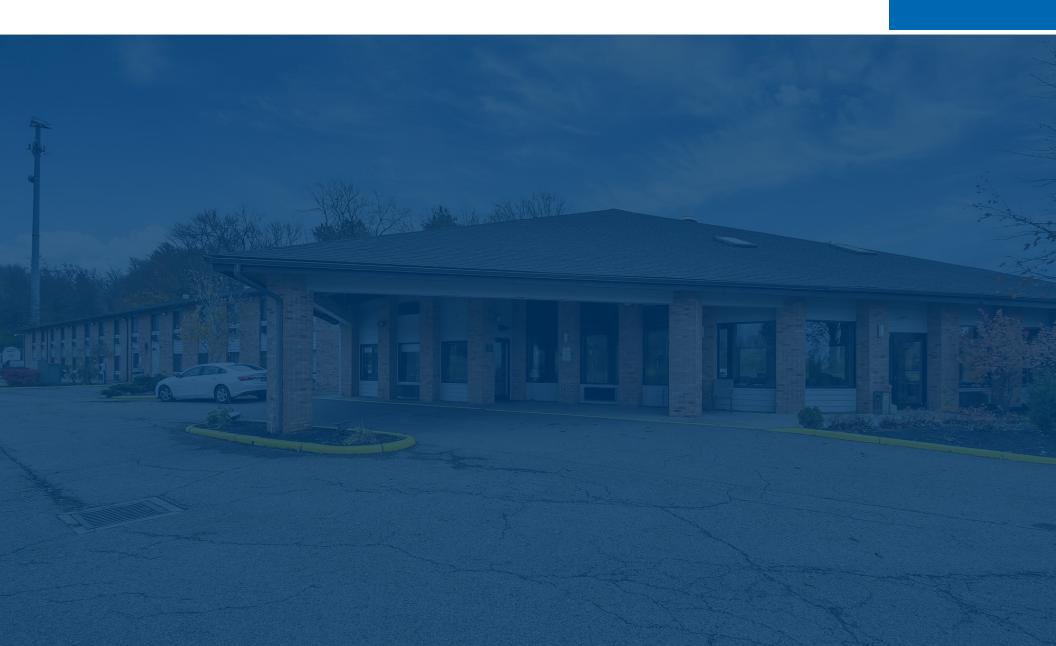




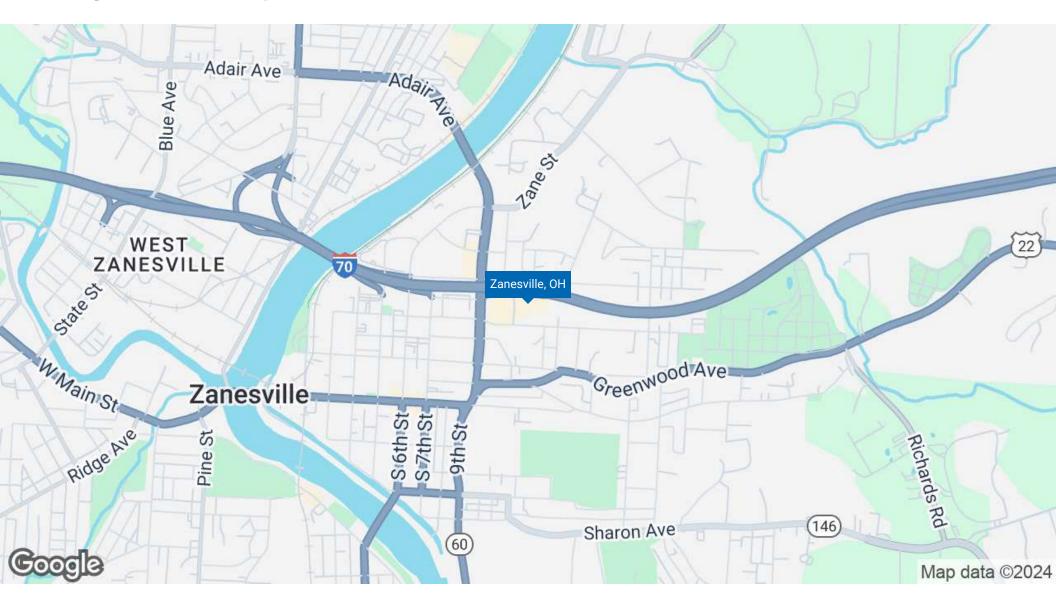


## **LOCATION INFORMATION**

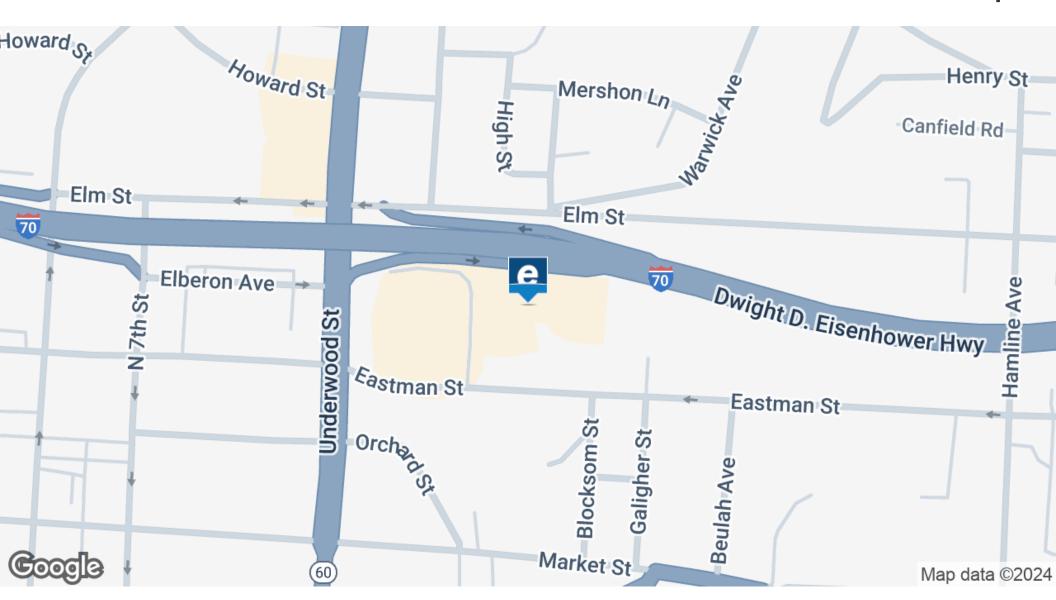




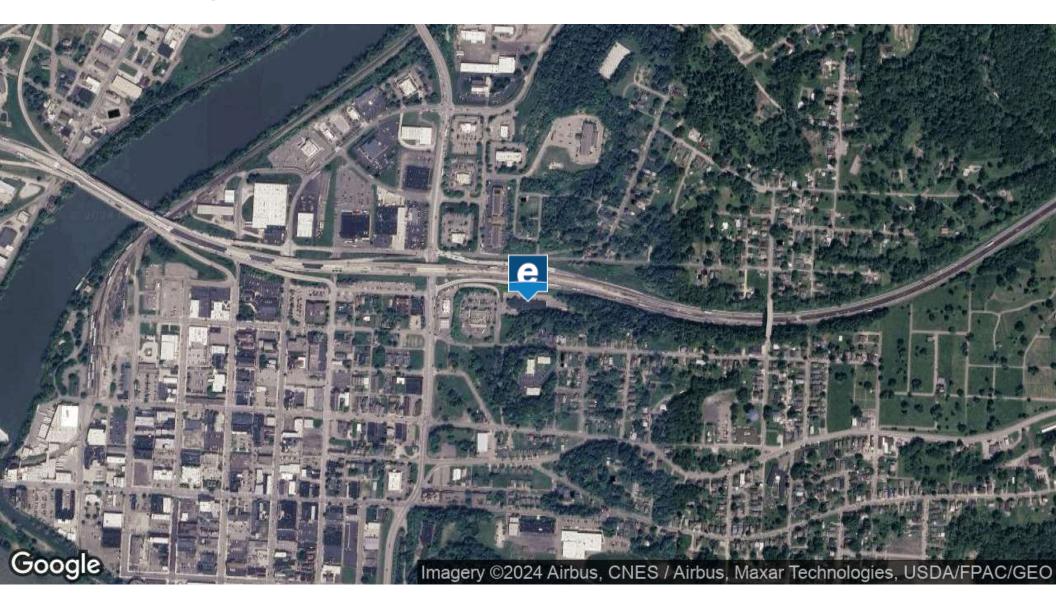
# Regional Map



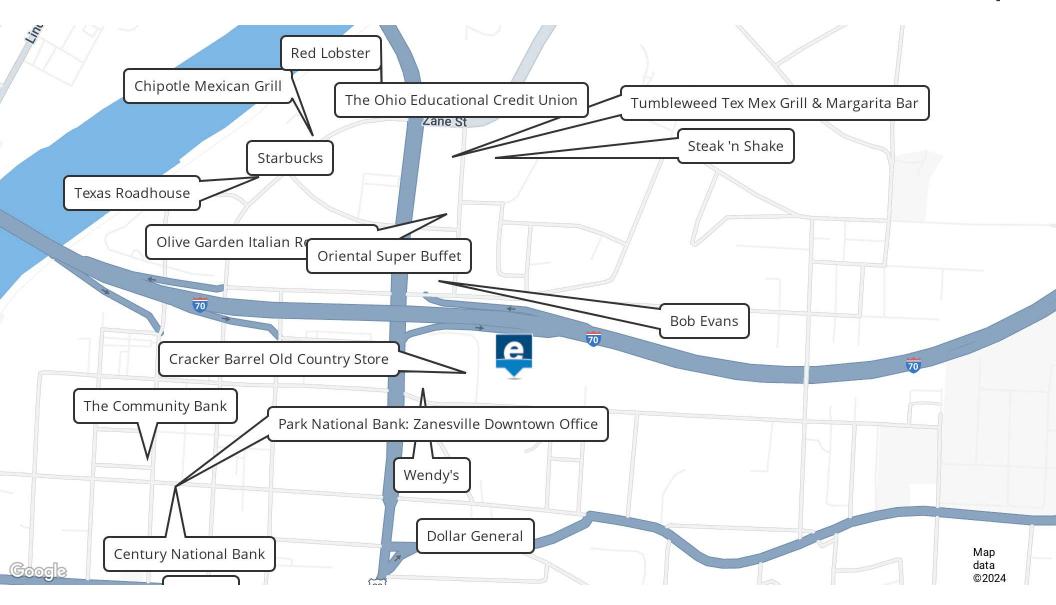
### **Location Map**



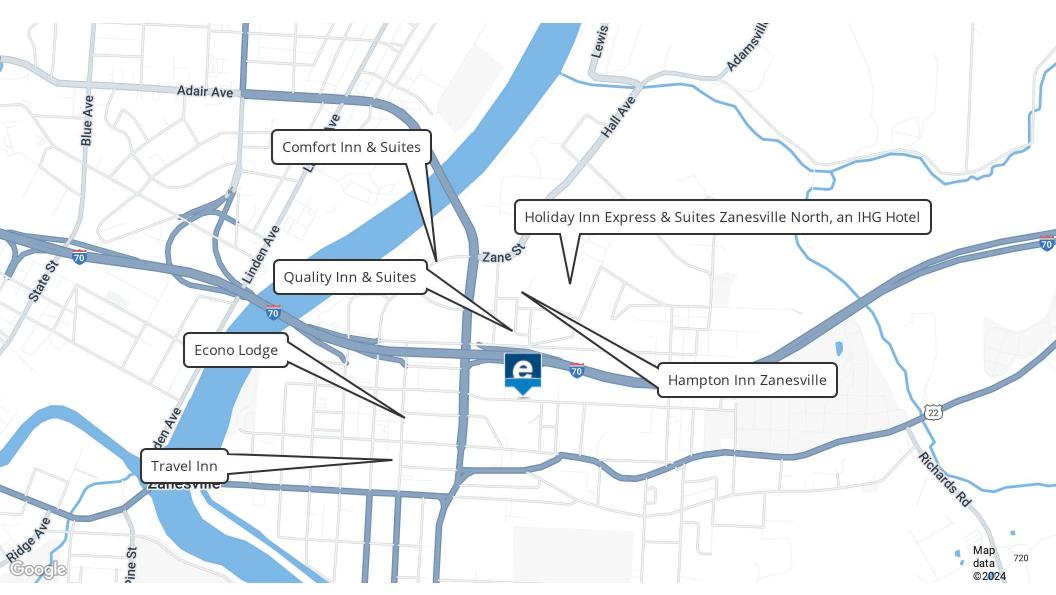
# **Aerial Map**



## Retailer Map

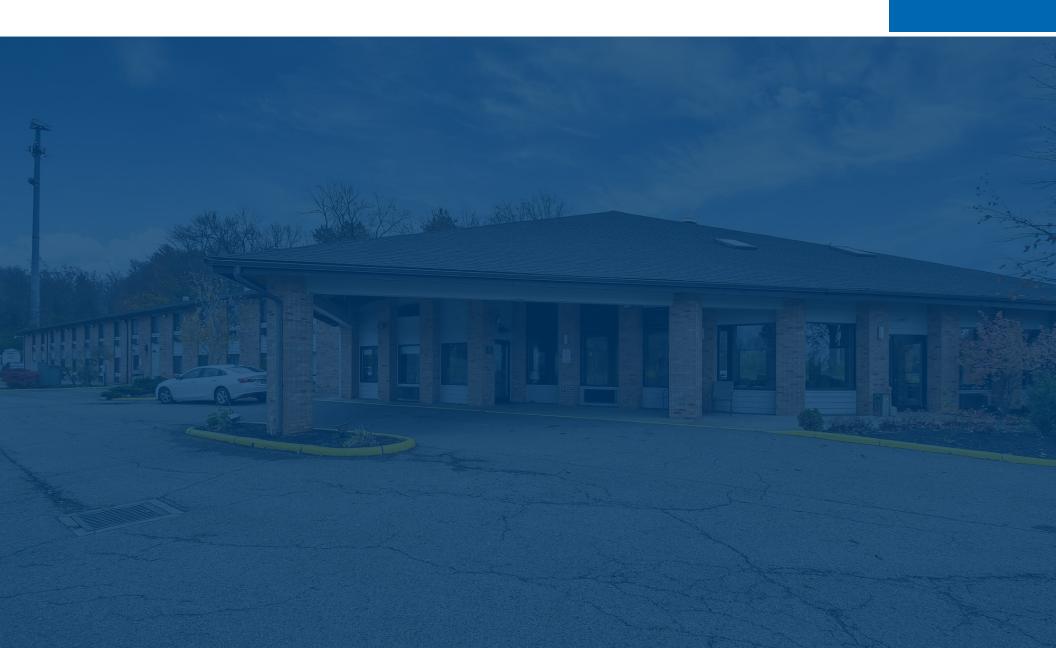


# **Competitors Map**



## FINANCIAL ANALYSIS





# Financial Summary

INVESTMENT OVERVIEW	
Price	\$3,990,000
Price per Room	-
RevPAR	-
ADR	-
CAP Rate	11.0%
Cash-on-Cash Return (yr 1)	13.94 %
Total Return (yr 1)	\$145,140
Debt Coverage Ratio	1.49
OPERATING DATA	
Gross Scheduled Income	-
Other Income	-
Total Scheduled Income	-
Vacancy Cost	-
Gross Income	\$1,100,000
Operating Expenses	\$660,000
Net Operating Income	\$440,000
Pre-Tax Cash Flow	\$145,140
FINANCING DATA	
Down Payment	\$1,041,250
Loan Amount	\$3,123,750
Debt Service	\$294,860
Debt Service Monthly	\$24,571

# Financial Summary

INVESTMENT OVERVIEW	
Principal Reduction (vr 1)	



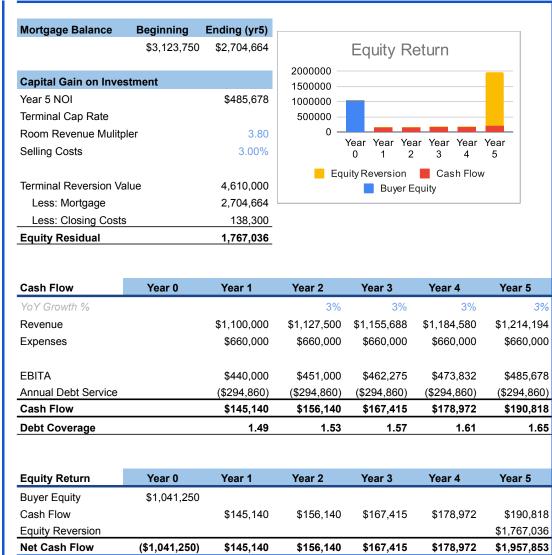
#### **Financial Analysis Baymont Inn Zanesville OH**

#### Financial Overview Capital Structure

Operating Income	2022 Act	2023 Act	2024 Fcst*	2025 Bud	<b>Total Acquisition Cost</b>			
Avg # of Rentable Rooms	59	59	59	59				
					Revenue Multiplier	3.80		
Revenue	\$1,128,538	\$1,117,776	\$1,050,000	\$1,100,000	Listing Price	\$3,990,000	\$67,627 Per Key	
					Closing Costs	\$25,000		
Operating Expense	2022 Act	2023 Act	2024 Fcst*	2025 Bud	Franchise Fee	\$50,000		
Payroll Expense					Capital Renovation	\$100,000	\$1,695 Per Key	
Interest Expense					Total Acquisition Cost	\$4,165,000		
Franchise Fees								
Property Taxes								
City, County & Sales Taxes					Capital Requirements			
Cable/Tv/Internet					Equity	25%		
Utilities					Loan-To-Value (Leverage PCT)	75%		
Supplies					Amortization (Years)	20		
Accounting and Legal					Interest Rate	7.00%		
Other (see PNLs)								
Expenses	\$0	\$0	\$630,000	\$660,000	Buyer Down Payment	\$1,041,250		
Exp %	0%	0%	60%	60%	Mortgage	\$3,123,750		
EBITA	\$582,222	\$713,495	\$420,000	\$440,000				
EBITDA margin	52%	64%	40%	40%	Annual Interest Pmt	(\$218,663)		
					Annual Principal Pmt	(\$76,197)		
Investment Overview					Annual Total Debt Svc	(\$294,860)		
Capitalization Rate				11.03%				
Total Annual Cash Flow (before taxes)				\$145,140	Investment Snapshot			
Cash on Cash Return (ROI)				13.94%	Listing Price	\$3,990,000		
True Cash Flow				\$221,338	Renovations/Closing Costs	<u>\$175,000</u>		
Internal Rate of Return (IRR)				21.26%	Total	\$4,165,000		
DSCR				1.49	Mortgage	\$3,123,750		
					Equity	\$1,041,250		

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#### Potential 5yr Investment Return



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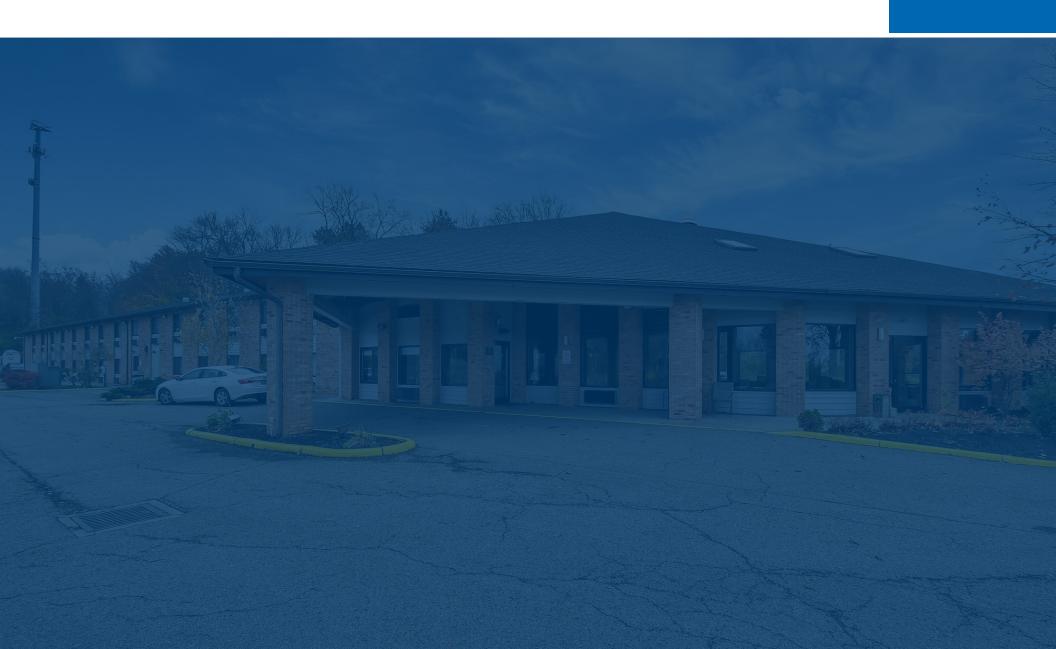
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# Income & Expenses

INCOME SUMMARY	
Gross Income	\$1,100,000
EXPENSE SUMMARY	
Gross Expenses	\$660,000
Net Operating Income	\$440,000

# **DEMOGRAPHICS**



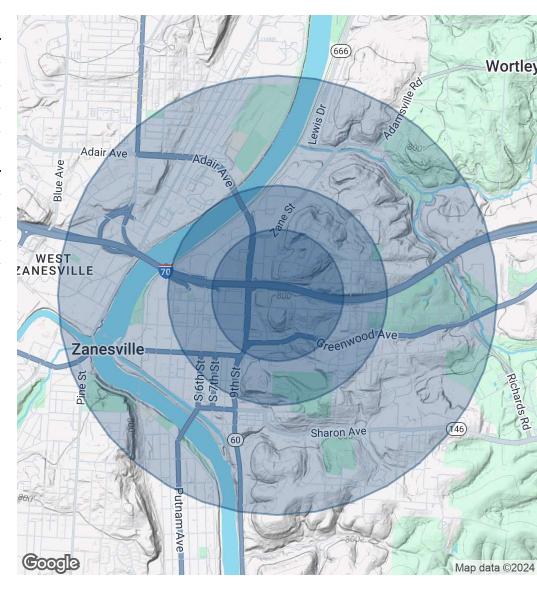


# Demographics Map & Report

POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	608	1,786	5,406
Average Age	37	38	39
Average Age (Male)	37	37	38
Average Age (Female)	37	38	39

HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	219	663	2,164
# of Persons per HH	2.8	2.7	2.5
Average HH Income	\$40,700	\$41,105	\$49,172
Average House Value	\$138,107	\$137,789	\$150,927

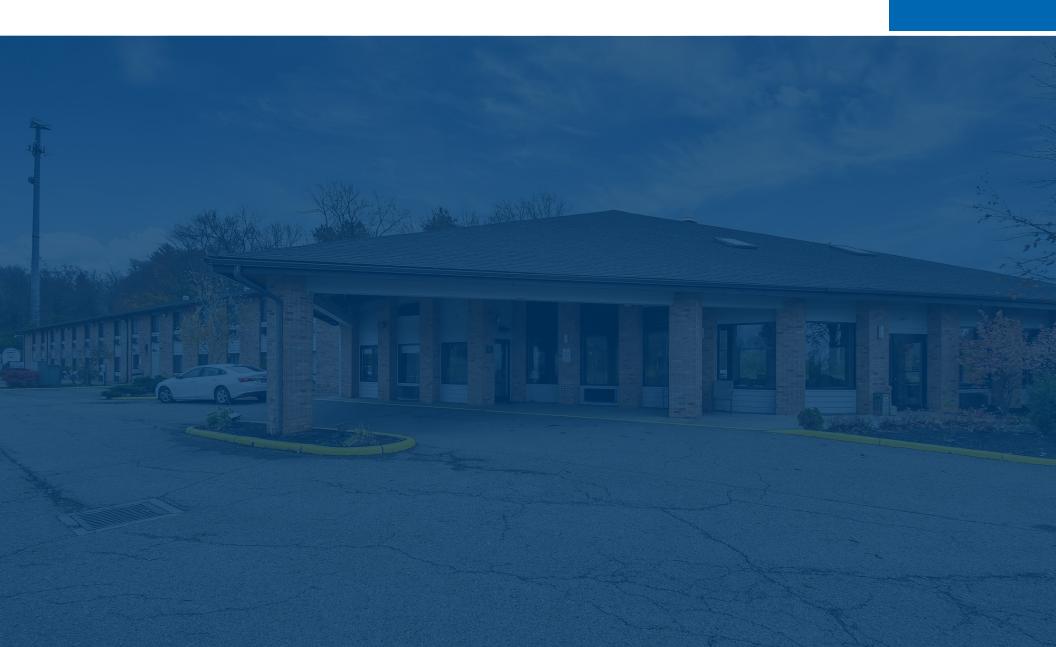
Demographics data derived from AlphaMap



Hospitality Offering For Sale

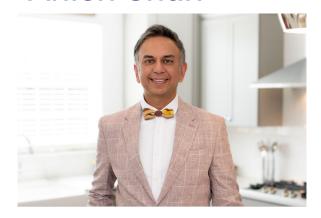
# **ADVISOR BIOS**





### Meet The Team

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