

Feature Sheet

4-Plex For Sale in Thriving Lucan



Lucan, Ontario



This rare 4-plex is for sale in the thriving and sought-after town of Lucan. Whether you're an investor looking for a solid income property or a buyer hoping to offset your mortgage, this is an opportunity you don't want to miss out on!

This unique building includes three well-laidout 1-bedroom units and a generously sized 3-bedroom, 2-bath apartment with a finished basement—perfect for owner-occupancy or maximizing rental revenue.

With commercial zoning, the options are wide open: live in the large unit and rent the others, operate a business, or lease all four suites for solid income from day one.

\$795,000







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Property Highlights

- Rare 4-unit income property in soughtafter Lucan
- Three 1-bedroom apartments, each approx. 550–650 sq. ft.
- One spacious 3-bedroom, 2-bath unit with:
 - 1,571 sq. ft. of finished living space
 - Additional 375 sq. ft. in the basement
 - Ensuite bathroom in primary bedroom
- Commercial (C1) zoning allows for multiple potential uses
- Scheduled gross annual income: \$62,748
- Garage and basement storage included
- Total building size: 3,433 sq. ft.
- Versatile setup: Live in the large unit or lease all four for max return
- Prime location just 20 minutes from London and close to Grand Bend
- Steps to brand-new grocery store,
 McDonald's, Chuck's Roadhouse, parks,
 and more
- Strong, growing rental market in a familyfriendly community

1,584.38















Financials

Heating: Electrical: Maintenance:

Year:

zal: **2,706.15** nance: **4,860.44**

Other: 501.60 TMI: 4,060.18 Total Op Exp: \$21,900 Prof Mgmt Exp:

Water/Sewer: Utilities: Insurance:

Expenses:

4,392.38 1,748.55

\$2,046 Actual Gross Income:

62,748.24