

39.386 ACRES FOR SALE

SALE PRICE \$21,000,000



PEMBERTON ROAD @ WELAUNEE BLVD

TALLAHASSEE, FL 32308

Will Messer

Sales Associate

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OVERVIEW



OFFERING SUMMARY

Sale Price:	\$21,000,000
Lot Size:	39.386 Acres
Zoning:	Future Land Use-Suburban
Parcel ID:	#1111204800000
Market:	Tallahassee
Submarket:	NE Tallahassee

PROPERTY HIGHLIGHTS

- -Designated Suburban on Future Land Use Map
- -Applicable zones include Residential, Commercial Mixed Use, Industrial
- -Expansive 39.386 acres of prime real estate
- -Strategic location in the thriving Tallahassee area
- -Ideal for commercial and residential development
- -Ample space for office and land use
- -Excellent investment potential in a growing market
- -Close proximity to future I-10 interchange & connection to Northeast Gateway

[City of Tallahassee PUD](#)

[NE Gateway: Welaunee Blvd](#)

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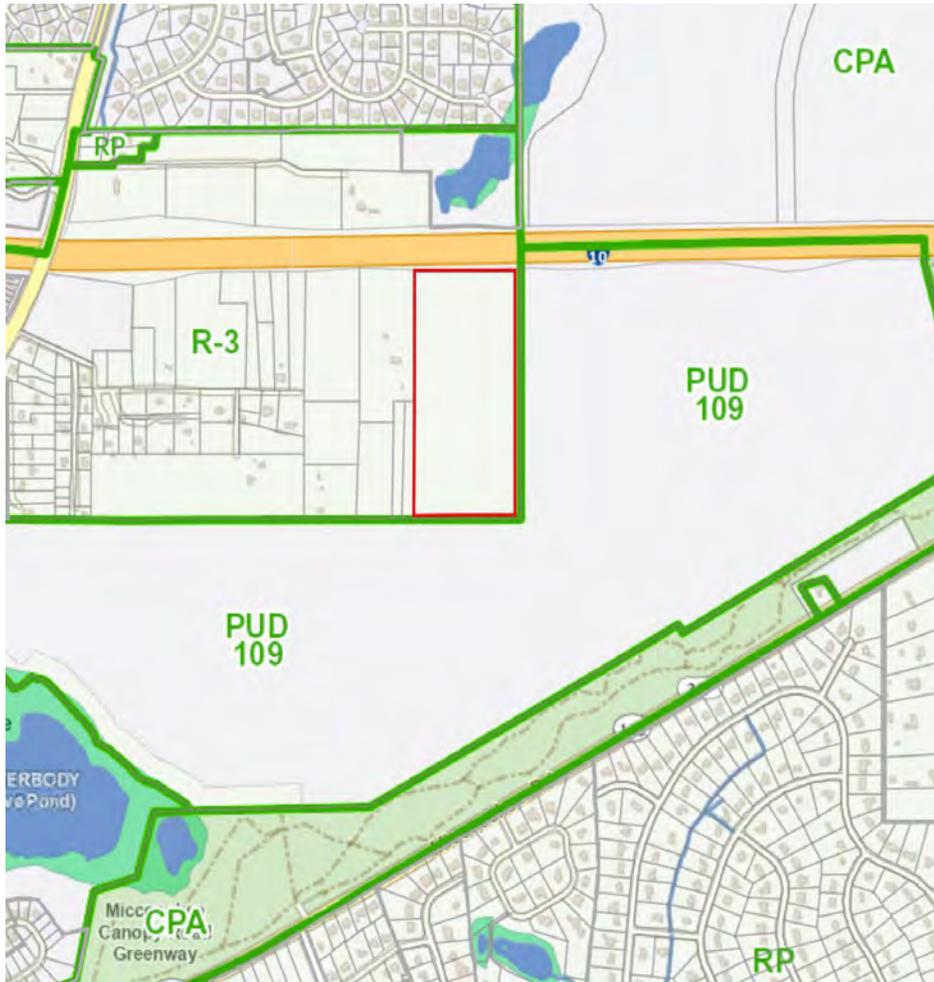
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ZONING MAP + PROPERTY DESCRIPTION



PROPERTY DESCRIPTION

Introducing a prime investment opportunity on Welaunee Blvd, Lot 39.386 AC in Tallahassee, FL. This expansive property, zoned Suburban on the Future Land Use Map presents a lucrative prospect for Land and Office investors. Boasting a strategic location in the thriving Tallahassee area, this site offers immense potential for development, with ample space to accommodate a range of commercial and residential ventures. With its versatile zoning, prime location, and substantial acreage, this property presents a compelling opportunity for investors to capitalize on the burgeoning real estate market in Tallahassee.

LOCATION DESCRIPTION

Immerse yourself in the prime location of this extensive property nestled within the dynamic Tallahassee market. Situated in close proximity to the bustling Welaunee Blvd, this promising site offers convenient access to major transportation arteries and prime commercial districts. Embrace the vibrant local culture with nearby attractions like the historic Florida State Capitol, vibrant Midtown area, and prestigious Florida State University. Boasting a growing economy and a strong focus on innovation, the area presents an exciting opportunity for Land and Office investors seeking to capitalize on the dynamic business landscape of Tallahassee.

ZONING

Future Land Use - Suburban

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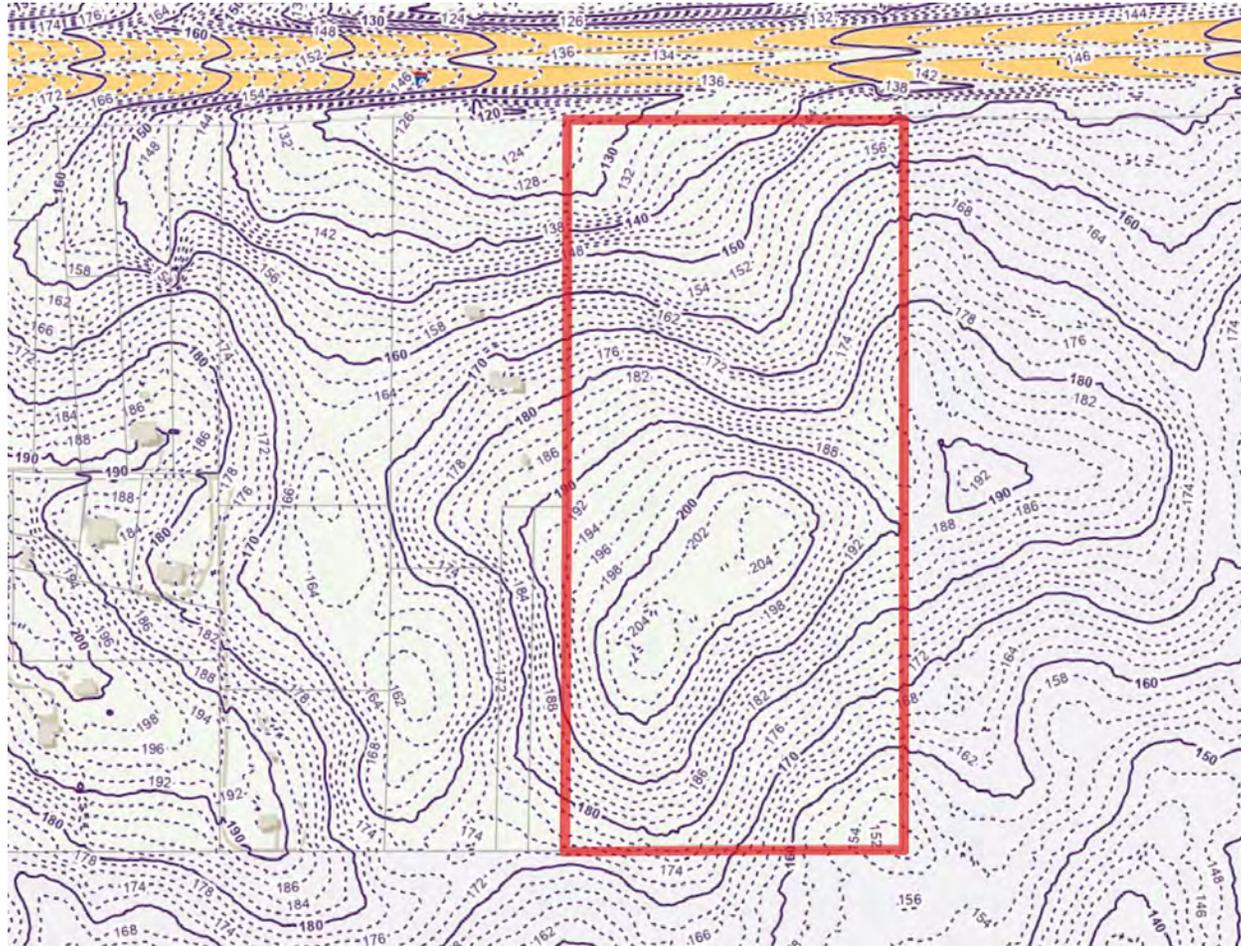
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TOPO MAP



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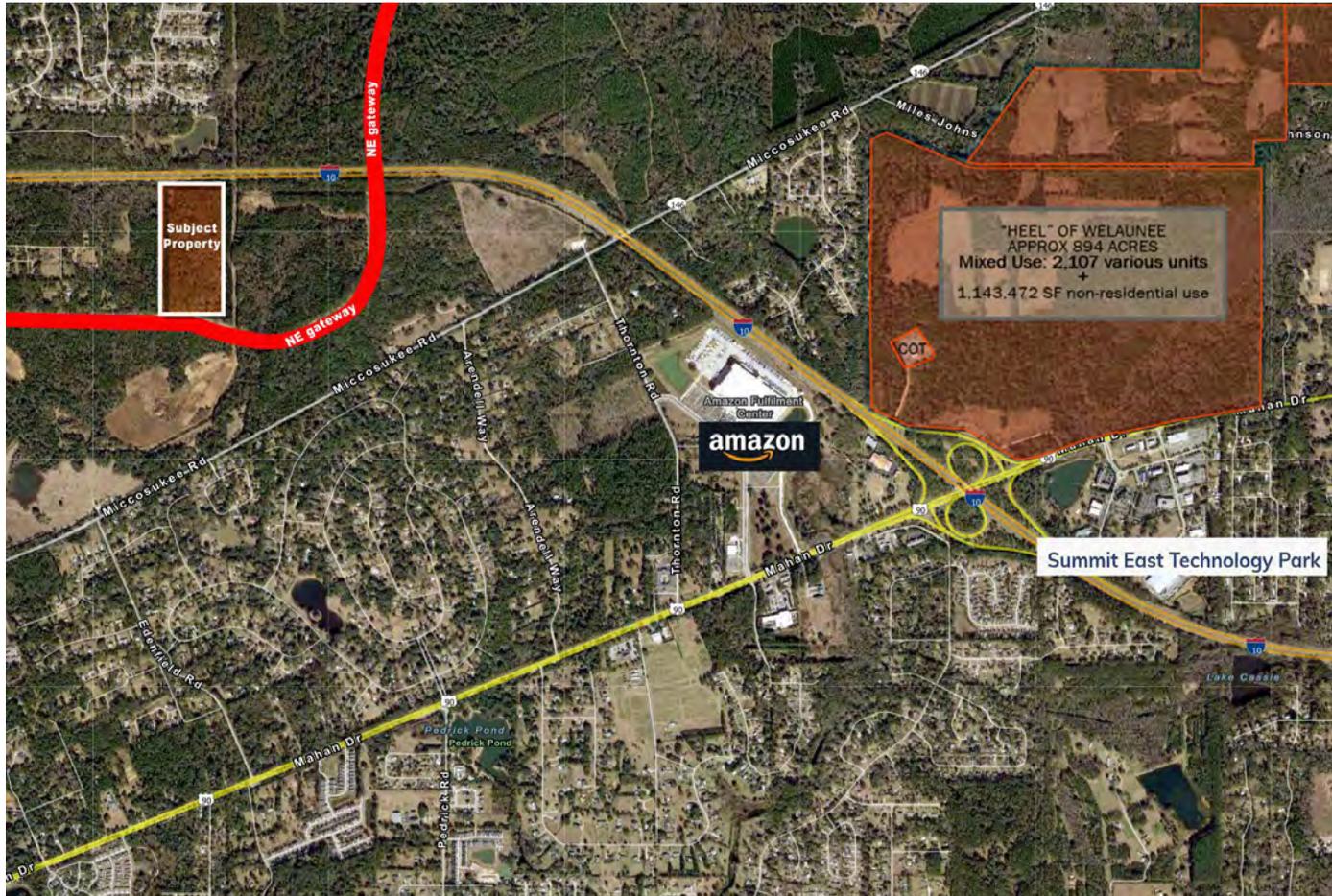
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AERIAL MAP



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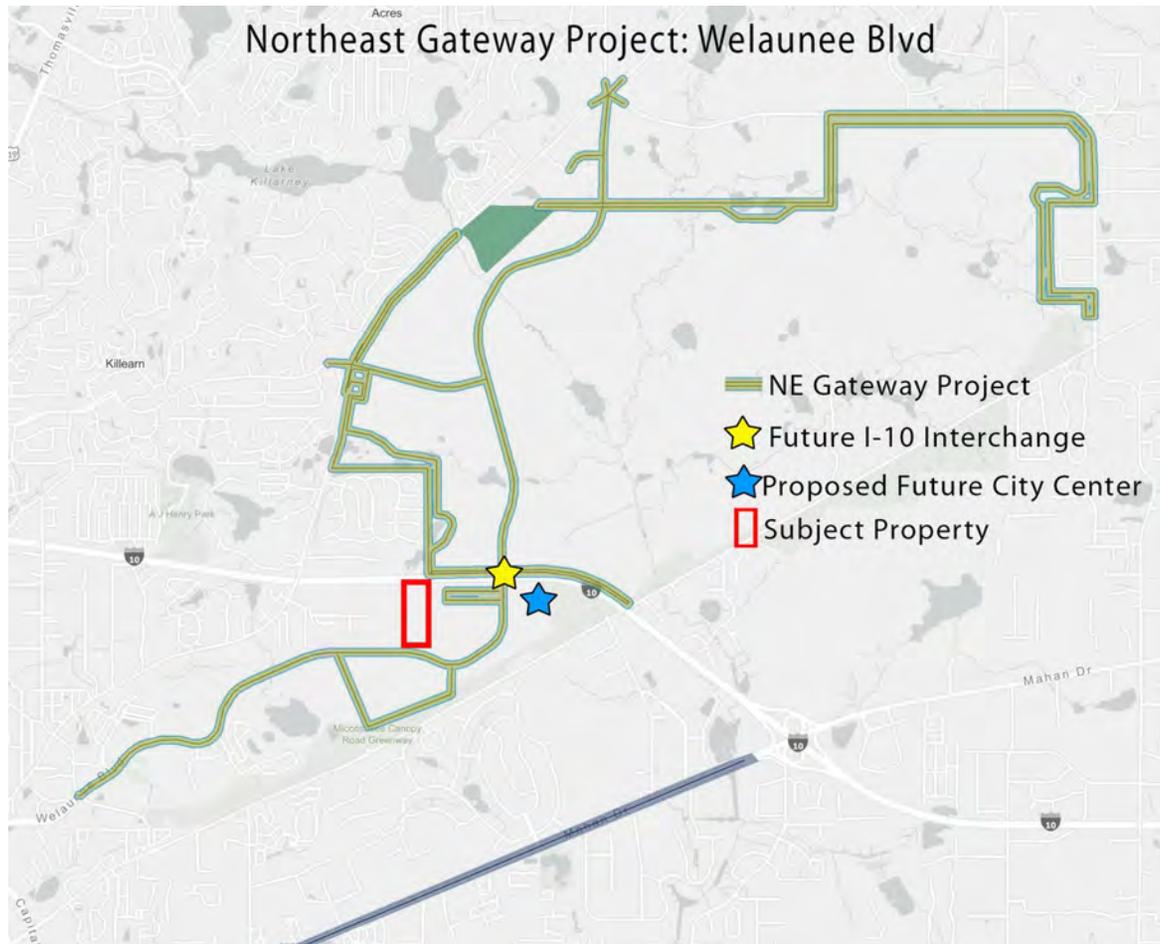
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NE GATEWAY MAP



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BUSINESS LOCATION MAP



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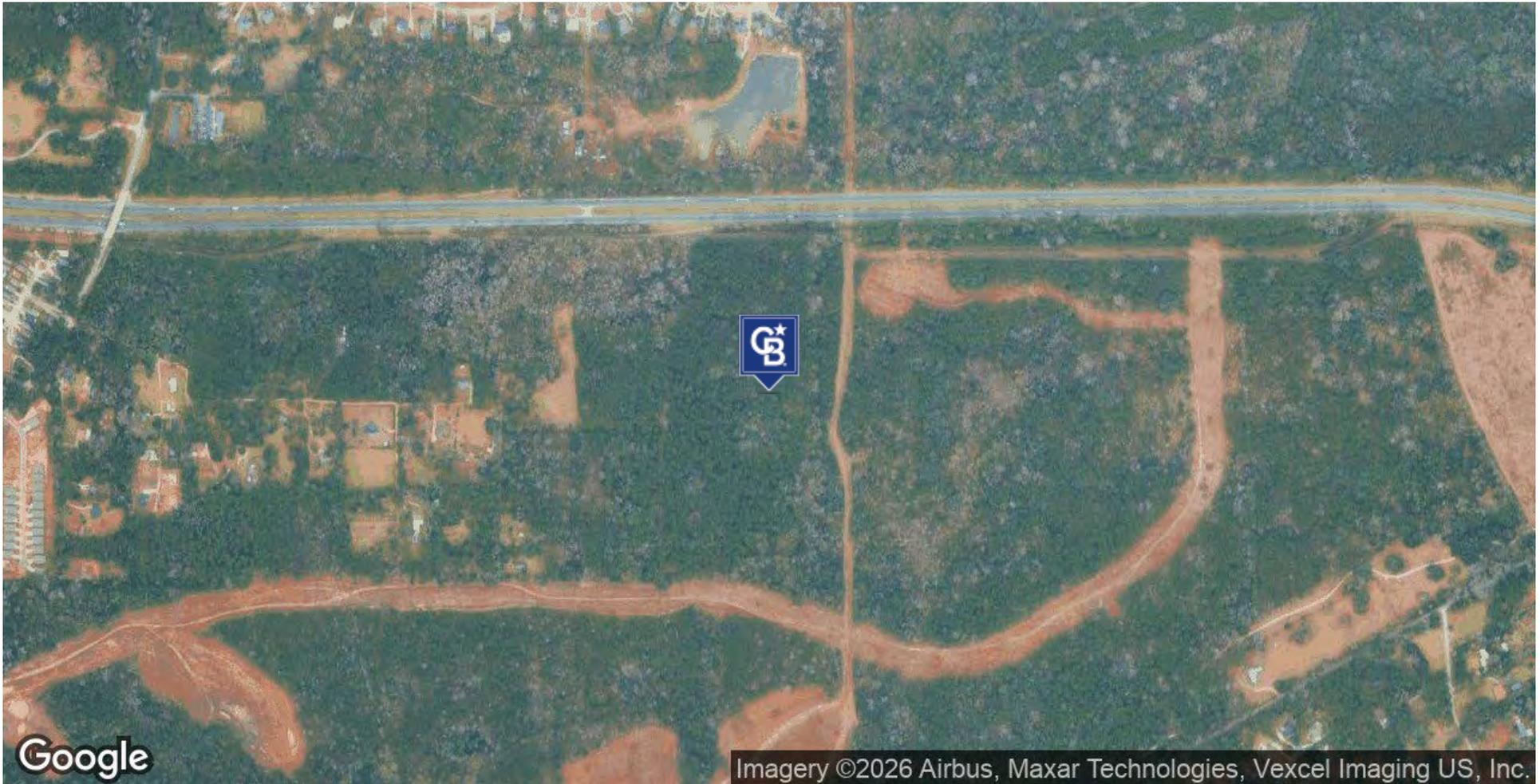
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LAND USE

I. Land Use

- (2) Densities apply to residential acreage only.
- (3) All projects in the Village Mixed Use category must have a discernible center with a minimum of 10,000 retail and/or office. The project must also have a minimum of 50 residential units in order to ensure a mixed use project is developed on site.

An essential component of Village Mixed Use is residential land use. The village also will require small shops and some services to serve nearby residents. Emphasis on commercial uses shall be limited to convenience goods and services, small to moderate scale grocery stores, and small pharmacies and offices. Office and commercial development in scale with surrounding residential areas are appropriate. Allowed land uses within the Village Mixed Use Future Land Use Category shall be regulated by zoning districts that implement the intent of this category, and reflect the unique land use patterns, character, and availability of infrastructure in the different Village Mixed Use areas. In areas lacking the necessary infrastructure, the Land Development Regulations may necessitate a lower intensity interim use that the maximum intensities established in this Plan. Any evaluation of a proposed change of zoning to a more intensive district shall consider, among other criteria, the availability of the requisite infrastructure, as well as compatibility with and appropriate connectivity to existing residential neighborhoods. Industrial development is prohibited in this Future Land Use Category.

Policy 2.2.5: [L]

SUBURBAN

(EFF. 3/14/07)

To create an environment for economic investment or reinvestment through the mutually advantageous placement of employment and shopping opportunities with convenient access to low to medium density residential land uses. Employment opportunities should be located near residential areas, if possible within walking distance. This category recognizes the manner in

which much of Tallahassee-Leon County has developed since the 1940s. The category predominantly consists of single-use projects that are interconnected whenever feasible. Mixed-use projects and the principles of traditional neighborhood developments are encouraged, though not required. The Suburban category is most suitable for those areas outside of the Central Core. However, additional areas inside the Central Core may be designated as appropriate based on existing land use pattern.

To complement the residential aspects of this development pattern, recreational opportunities, cultural activities, commercial goods and services should be located nearby. To reduce automobile dependency of residents and employers alike, mass transit stops should be located at large commercial centers and appropriate street and pedestrian connections established between commercial and residential areas. Except within mixed use centers, larger scale commercial development should be buffered from adjacent residential neighborhoods.

Development shall comply with the Suburban Intensity Guidelines. Business activities are not intended to be limited to serve area residents; and as a result may attract shoppers from throughout larger portions of the community.

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LAND USE

I. Land Use

Suburban Intensity Guidelines (EFF. 3/14/07; REV. EFF. 7/14/14;
REV. EFF. 5/31/18)

Table 4: Suburban Intensity Guidelines

Development Patterns	Allowed Land Uses	Gross Residential Density	Non-Res Intensity	Percentage Mix of Uses
Low Density Residential	Residential, Recreation, Light Infrastructure & Community Service	0 to 8 UNITS/ACRE ⁽⁴⁾	10,000 SQ FT/ACRE	65-80%
Low Density Residential Office	Residential, Office, Recreation, Light Infrastructure & Community Service	0 to 8 UNITS/ACRE ⁽⁴⁾	10,000 SQ FT/ACRE ⁽⁵⁾	
Medium Density Residential	Residential, Recreation, Light Infrastructure & Community Service	8 to 16 UNITS/ACRE	20,000 SQ FT/ACRE	
Medium Density Residential Office	Residential, Office, Ancillary 1 st Floor Commercial, Recreation, Light Infrastructure, Community Service & Post-Secondary Schools	8 to 20 UNITS/ACRE	20,000 SQ FT/ACRE ⁽⁶⁾	
Village Center	Residential, Office, Commercial up to 50,000 SQ FT, maximum business size. Centers shall not be located closer than ¼ mile to another village center or commercial development including more than 20,000 SQ FT of floor area.	8 to 16 UNITS/ACRE	12,500 SQ FT/ACRE per parcel for center 20 acres or less ⁽⁷⁾	
Urban Pedestrian Center	Residential, Office, Commercial, Recreation, Light Infrastructure & Community Service	6 to 16 UNITS/ACRE ⁽³⁾	Up to 20,000 SQ FT/ACRE ⁽³⁾	35-50%
Suburban Corridor	Residential, Office, Commercial, Recreation, Light & Heavy Infrastructure & Community Service	Up to 16 UNITS/ACRE	Up to 25,000 SQ FT/ACRE ⁽⁸⁾	

Development Patterns	Allowed Land Uses	Gross Residential Density	Non-Res Intensity	Percentage Mix of Uses
Medical Center	Residential, Office, Commercial, Recreation, Light Infrastructure & Community Service	6 to 20 UNITS/ACRE ⁽¹⁾	80,000 SQ FT/ACRE ⁽²⁾	
Business Park	Office, Residential and Commercial	Up to 16 UNITS/ACRE	20,000 SQ FT/ACRE	5-10%

Notes:

- (1) 8 units/acre minimum for exclusively residential;
- (2) Hospitals up 176,000 sq ft/acre;
- (3) 20 units/acre and 40,000 sq ft/acre for multiple use development; Combined residential and non-residential development may have up to 40,000 SF and up to a six story building. Residential use, office use and commercial use is allowed.
- (4) Low Density Residential and Residential Office development patterns can have a minimum of 1 unit per acre if water and sewer are not available.
- (5) The maximum square footage is increased to 12,500 SF if the project is a mixed-use development.
- (6) The maximum square footage increases to 40,000 SF per acre and maximum height increases to six stories if 50% of parking is structured. This provision only applies to areas previously designated as Mixed Use C
- (7) 250,000 SF of total development permitted on 20 to 30 acre centers.
- (8) Storage areas may be 50,000 SF per acre. Office and Retail is allowed.

While mixed land uses are encouraged in the Suburban Future Land Use Category, the more prevalent pattern will be a compatibly integrated mix of single-use developments that include low and medium density residential, office, and retail development. Allowed land uses within the Suburban Future Land Use Category shall be regulated by zoning districts which implement the intent of this category, and which recognize the unique land use patterns, character, and availability of infrastructure in the different areas within the Suburban Future Land Use Category. In those areas lacking the necessary infrastructure, the Land Development Regulations may designate a low intensity interim use. Any evaluation of a proposed change

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LAND USE

I. Land Use

of zoning to a more intensive district shall consider, among other criteria, the availability of the requisite infrastructure.

Policy 2.2.6: [L]

BRADFORDVILLE MIXED USE (REV. EFF. 12/23/96; REV. EFF. 7/26/06; REV. EFF. 3/14/07)

(APPLIES TO BRADFORDVILLE STUDY AREA ONLY)

The Bradfordville Mixed Use Category is depicted on the Future Land Use Map. The category establishes differing proportions of allowed land uses and land use densities and intensities and is intended to be implemented by zoning districts which will reflect eight different development patterns which are described in Objectives 1.7 and 6.1.

The Mixed Use Development patterns shall be applied through zoning and Land Development Regulations in a manner consistent with the Future Land Use Map delineation of Bradfordville Mixed Use. These eight different development patterns are not intended to be mapped as part of the Future Land Use Map, rather they are intended to serve as a mechanism to assure that the appropriate location and mixture of land uses occur within the category.

Commercial development allocations in the Bradfordville Mixed Use Future Land Use Category are intended to limit gross leasable square footage per parcel as defined in the Land Development Regulations.

Intended Function: Create a village atmosphere with an emphasis on low to medium density residential land use, small scale commercial shopping opportunities for area residents, schools and churches, and recreational and leisure-oriented amenities for the enjoyment of area residents.

The intensity of all nonresidential land uses shall be kept minimal to reduce the intrusive impact upon the residential land use. The intensity of all nonresidential land uses shall be kept minimal to reduce the intrusive impact upon the predominant residential land use. Traffic volumes and speeds shall be kept low, and parking for nonresidential uses shall be minimal. These characteristics are reflective of the village life-style.

The essential component of Bradfordville Mixed Use is residential land use. The low to medium density residential development will be located to provide for maximum land use compatibility and enjoyment of recreational and leisure opportunities (recreational land uses are included in the description of Community Facilities). The village will also allow small shops and some services to serve nearby residents. Emphasis on commercial uses shall be limited to convenience, grocery, and small pharmacies and offices. Office and commercial development in scale with and meeting the needs of the surrounding predominately residential area are appropriate.

It is also possible that appropriate sites within the area designated for Bradfordville Mixed Use may be developed for enclosed industrial uses. These are land uses that would usually be considered incompatible with the mixed use village, but due to site conditions, with careful design and facility planning, may be successfully integrated. Compatibility is also protected by allowing few such uses and limiting their size (development intensity).

All of the development patterns are appropriate within Bradfordville Mixed Use as described in Policy 1.7.9 [L]. The development pattern descriptions established under Objective 1.7 guide the density and intensity, location and access to areas of complementary land use.

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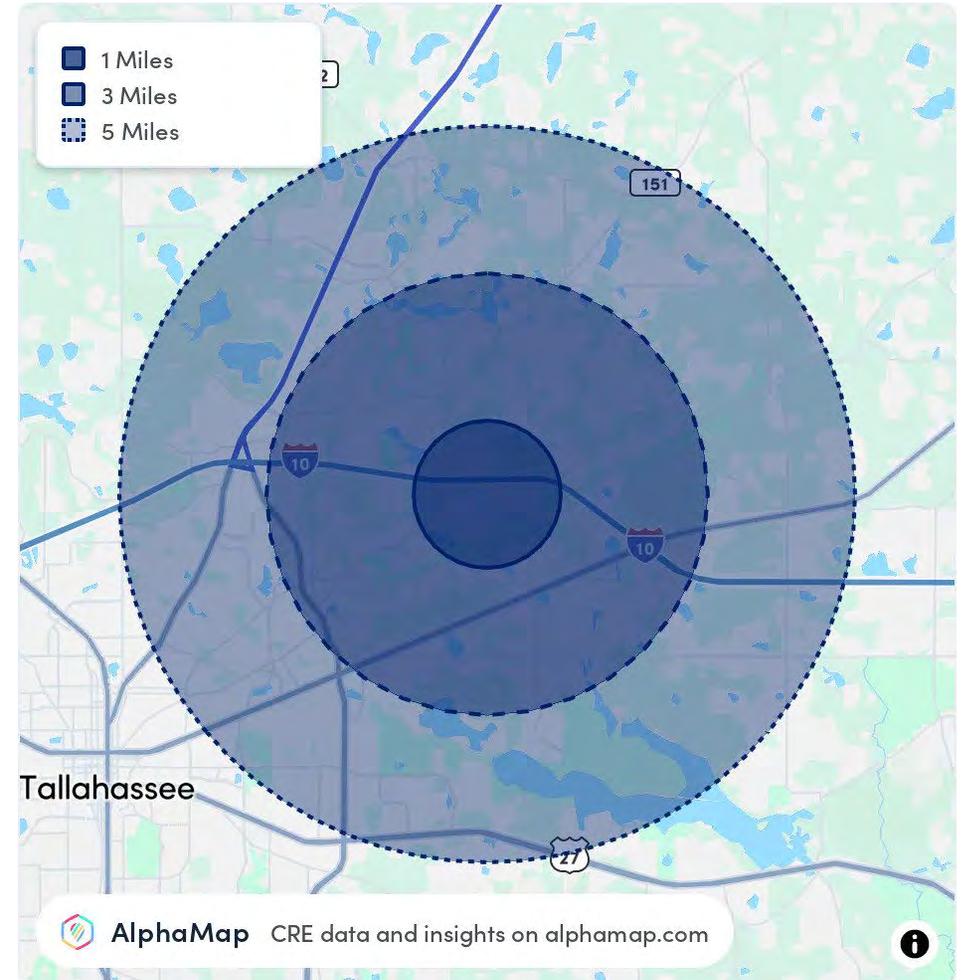
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ANALYTICS

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	1,118	30,974	79,126
Average Age	48	45	44
Average Age (Male)	46	43	42
Average Age (Female)	49	46	45

HOUSEHOLD & INCOME	1 MILE	3 MILES	5 MILES
Total Households	442	12,945	33,711
Persons per HH	2.5	2.4	2.3
Average HH Income	\$132,120	\$115,805	\$119,622
Average House Value	\$449,562	\$361,518	\$374,159
Per Capita Income	\$52,848	\$48,252	\$52,009



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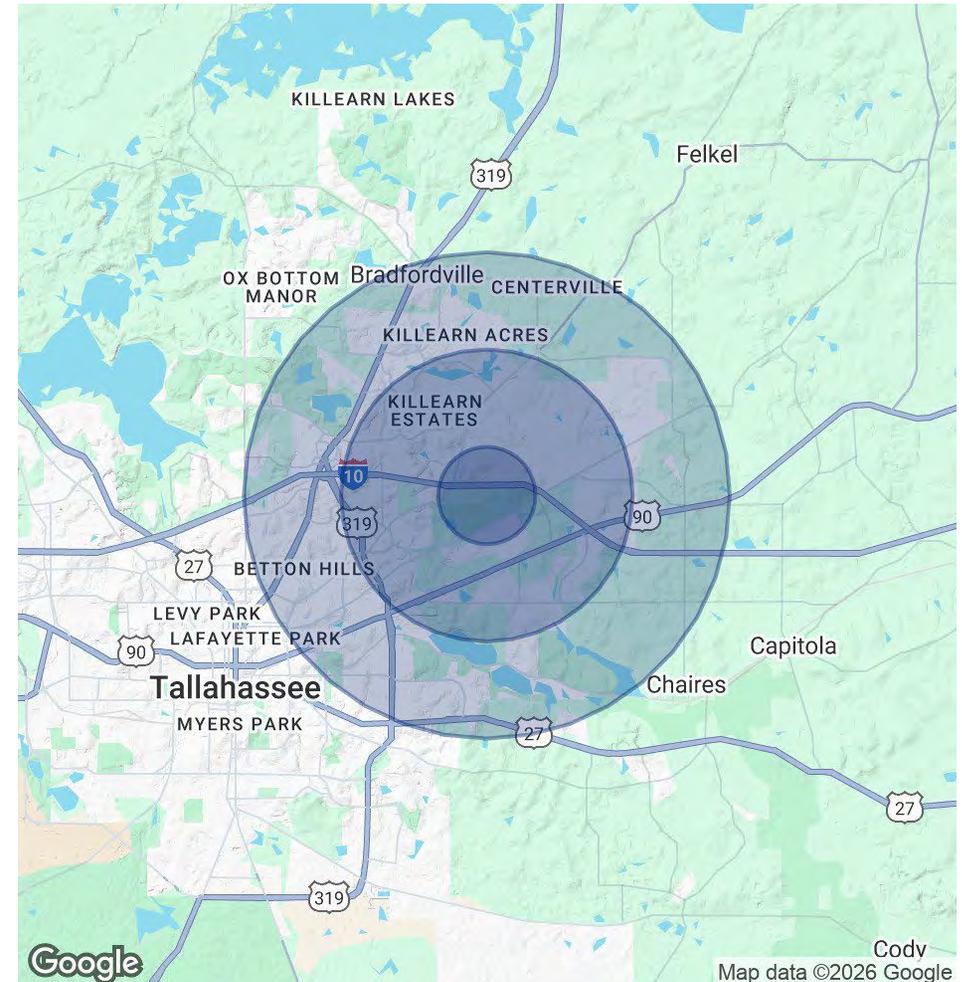
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DEMOGRAPHICS

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Demographics data derived from [AlphaMap](#)



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