

5185 Meadville St.,
GREENWOOD, MN 55331



**Theater/concert hall & restaurant property for lease
14,900 SF building on 11.5 acres near Lake Minnetonka**

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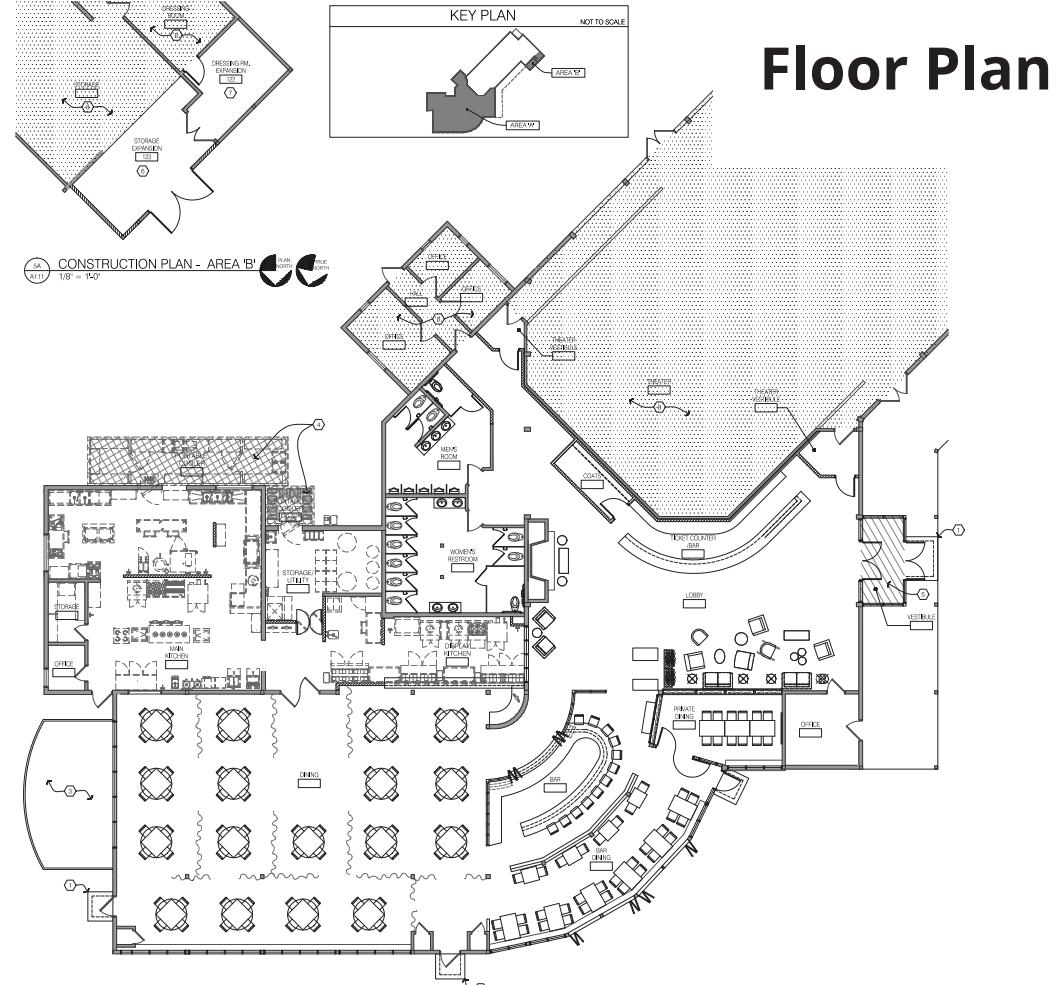
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Property Summary:

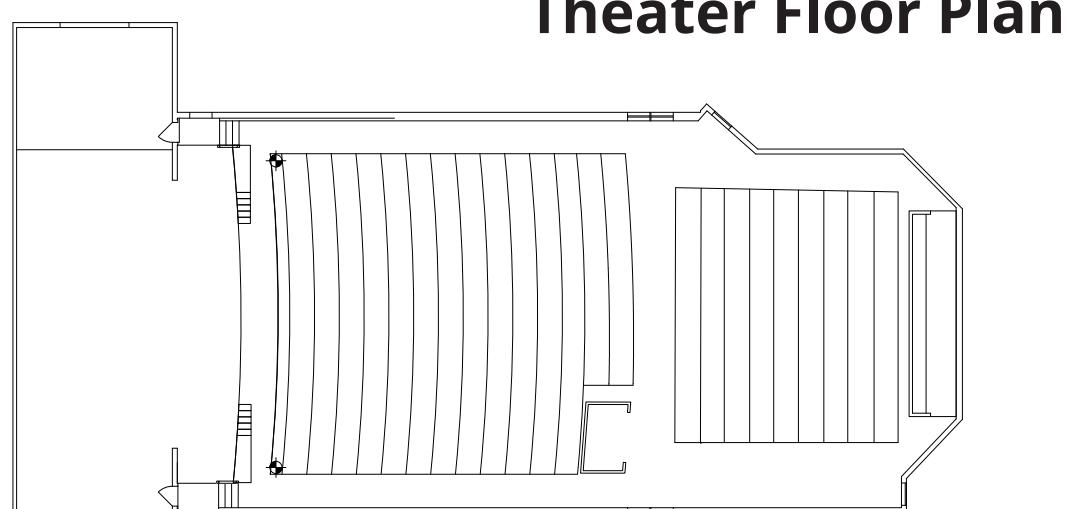
The 5185 Meadville Street property (formerly The Old Log Theater) offers a unique and special restaurant/bar and entertainment venue in Greenwood, MN, near Lake Minnetonka. The property features a fully furnished 7,500 SF restaurant/bar venue, along with a 7,400 SF theater (auditorium, stage and related space). The current owners, who have operated the property/theater since purchasing it in 2013, closed the current operation in April 2024 and desire to lease the property to a new operator.

Property:

- 14,900 sf restaurant/bar/theater
- The restaurant seats 233, including banquet (177), bar counter (12), bar dining (32), and private dining (12)
- Theater features 560 seats
- Parking lot features 181 stalls, including 4 handicap stalls
- Restaurant/entertainment lease will come with access to scene shop and studio

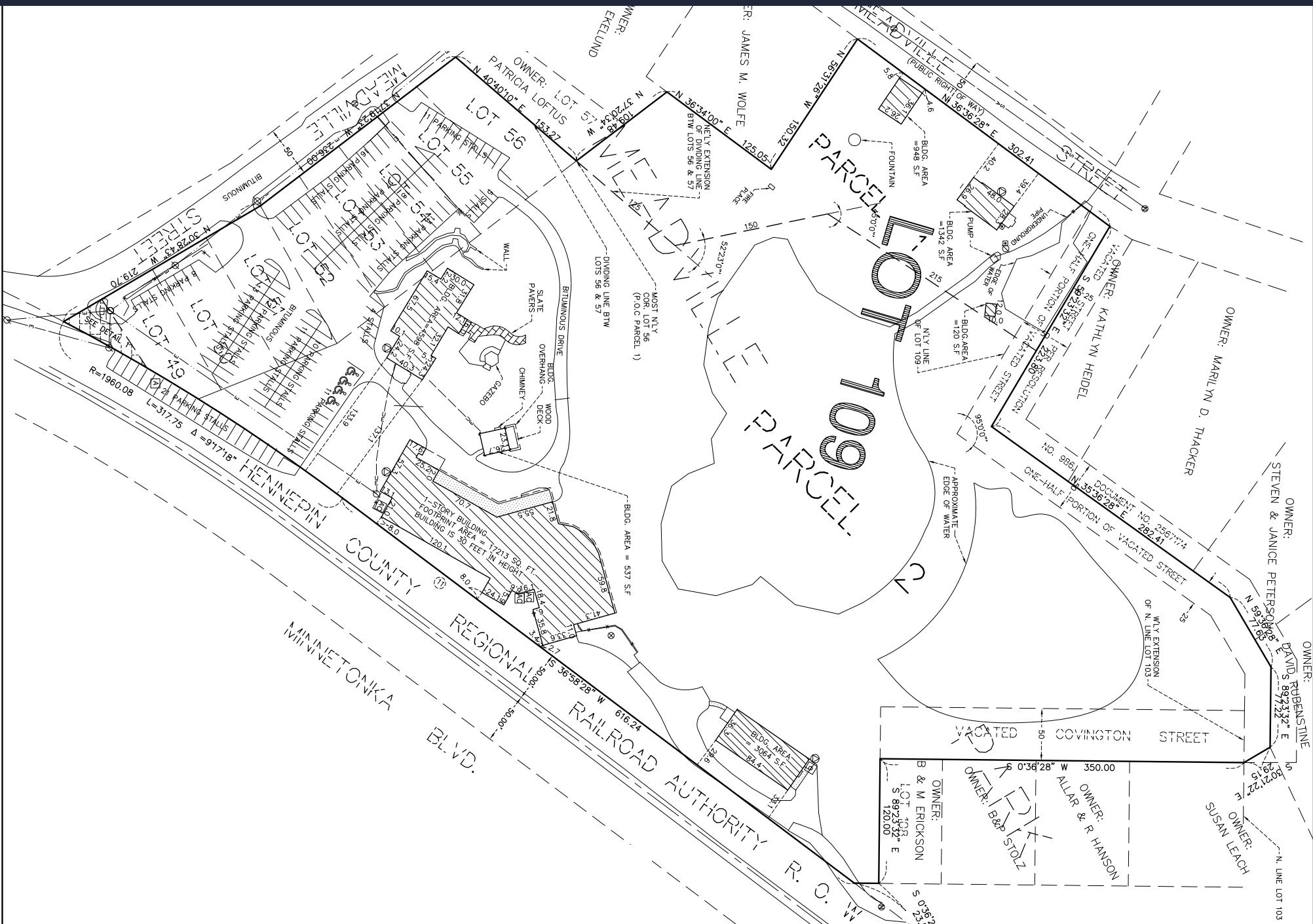


Floor Plan



Theater Floor Plan

Site Plan



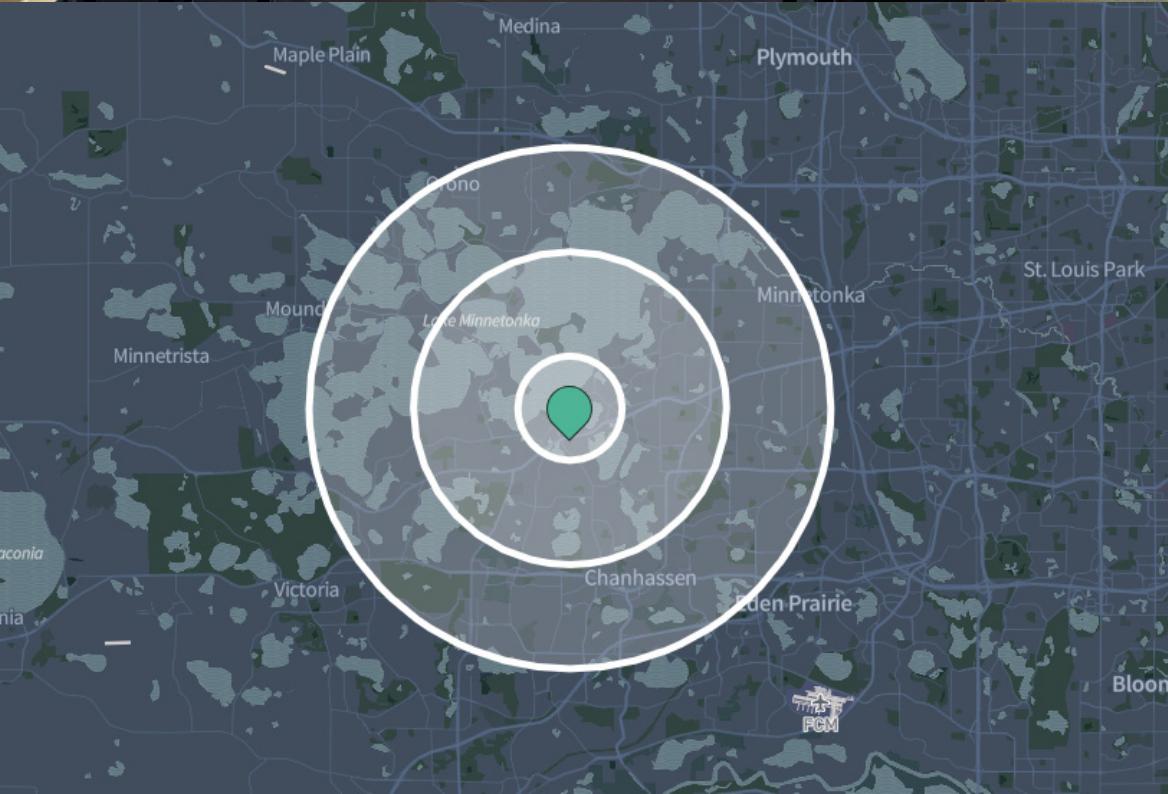
For Lease

Property Highlights

Location:	5185 Meadville St., Greenwood, MN 55331
Building Size:	14,900 sf
Built:	1960 (Original building in 1823)
Parcel:	11.5 Acres
Rent Rate:	\$10 psf NNN
PID:	26-117-23-31-0028
Total Tax (payable 2024):	\$51,788
Zoned:	Residential, with Conditional use for hospitality and entertainment venue
Availability:	4/1/24
Term:	5-10 year lease term
Renewal Term(s):	Negotiable

2024 Demographics

	1 mile	3 miles	5 miles
Total Households:	1,692	11,921	36,287
Total Population:	3,840	31,327	91,445
Avg HH Income:	\$148,205	\$164,231	\$152,259



Close Area Amenities:



- 1 McDonald's
- 2 Maynard's
- 3 Haskell's Port
- 4 Lago Tacos
- 5 Coalition Restaurant
- 6 Olive's Fresh Pizza Bar
- 7 Nautical Bowls
- 8 Excelsior Brewing
- 9 Red Bench Bakery
- 10 MontegoBlu
- 11 Layline
- 12 318 Cafe
- 13 Miyabi Sushi & Asian Bistro
- 14 Subway
- 15 The Lobby Coffee
- 16 Wells Fargo Bank
- 17 Huntington Bank
- 18 U.S. Bank
- 19 Kowalski's Market
- 20 Port of Excelsior



Get in touch!

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