



Montgomery, AL



Renovated in 2022



100% Occupied



12 Units



\$1,600 Avg Rents



1150 SF Avg. Unit Size

EXCELLENT LOCATION NEAR HOSPITALS

These newly renovated mid-term rentals are located just blocks from Jackson Hospital as well as a couple of miles from Baptist South Hospital. The property receives above market rents due to the proximity to medical centers and unique travel nursing demand.

STRONG HISTORICAL OCCUPANCY

This property has historically remained 100% occupied and there is often a waitlist for tenants. Premium interior/exterior finishes make this a highly sought after property, especially among nurses.

ATTRACTIVE CAP RATE

This is a rare opportunity to acquire an asset with a CAP rate just below 8%. In today's rate environment this is above where many other multifamily deals are trading. At full occupancy the property has the potential to bring in \$230,000 in annual rental revenue.

FULLY FURNISHED

The property will be sold completely furnished and is remotely managed (wi-fi connected Schlage locks, smart thermostats, online unit walk throughs, etc.), making for an easy transition when renting to mid-term tenants. Designer selected furniture and finishes are used throughout all units on the property. All units have washer and dryer in unit.

BISHOP ESCUE

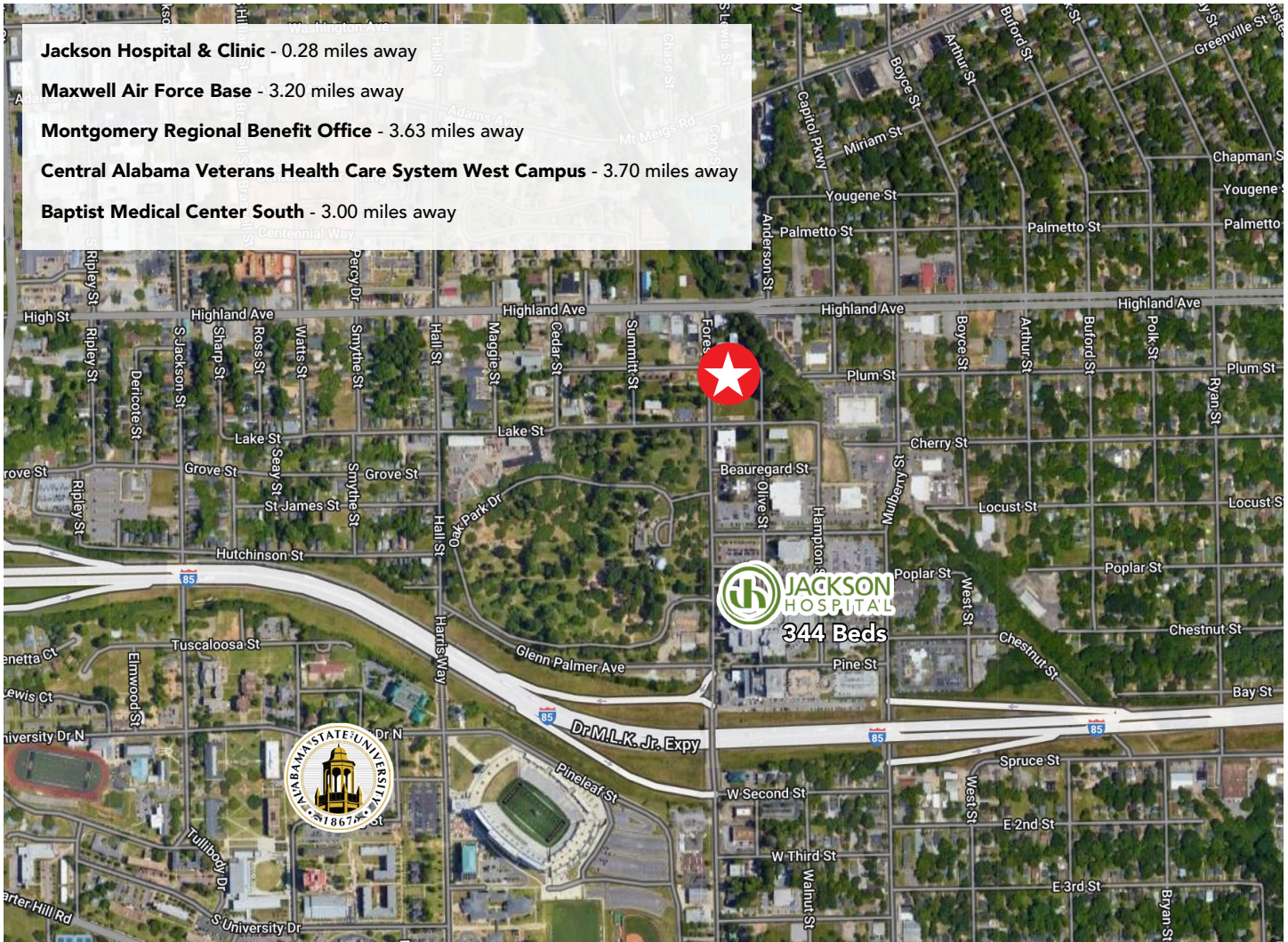
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BO GRESHAM

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Ideally located



Exclusively available for the traveling nurse and professional community



Luxury interior finishes



2BR/1BA Floorplans

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