

OFFERING MEMORANDUM



122 MAIN STREET | VAN HORNE, IA



PROPERTY OVERVIEW

- Investment Opportunity next to Benton Community School District Schools in Van Horne, IA
- Leased to operating Van Horne Towncrest Pharmacy at least through August of 2027 servicing Van Horne as the only Pharmacy in town.
- High quality standalone building.
- Landlord responsible for all taxes and insurance.
- Replaceable market rents in place making this an attractive investment for years to come.
- Building built in 2007



Property Details		
Address	122 Main Street Van Horne, IA 52326	
Building Size	2,091 SF	
Year Built	2007	
Parcel #	22000220	
Lot Size	0.06 acres	
County:	BENTON	
Legal Description	VAN HORNE E 50' LOTS 2 & 3 BLK 18	
Zoning	C - Commercial	
Property Taxes	\$2,037	
Rental Income	\$20,400	
Offering Price	\$150,000	



TENANT OVERVIEW

Towncrest Pharmacy is a locally owned community pharmacy dedicated to outstanding service and personalized healthcare. Guided by compassion, integrity, and respect, it offers prescriptions, compounding, immunizations, medication therapy management, and more to help patients achieve the best possible outcomes.

In Van Horne, Towncrest Pharmacy provides the same trusted, patient-focused care in a welcoming small-town setting. Serving Van Horne and the surrounding area, it is a convenient source for prescriptions, specialty services, and personalized support—acting as both a healthcare resource and a community partner.





Rent Roll								
Tenant	RSF	Lease Type	Lease Expiration	Rent Escalations	Options	Base Rent	Annual Rent	PSF
Towncrest Pharmacy	2,091	Mod. Gross	August 2027	CPI in Option	Two 5-year	\$1,700	\$20,400	\$9.76

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PROPERTY PHOTOS



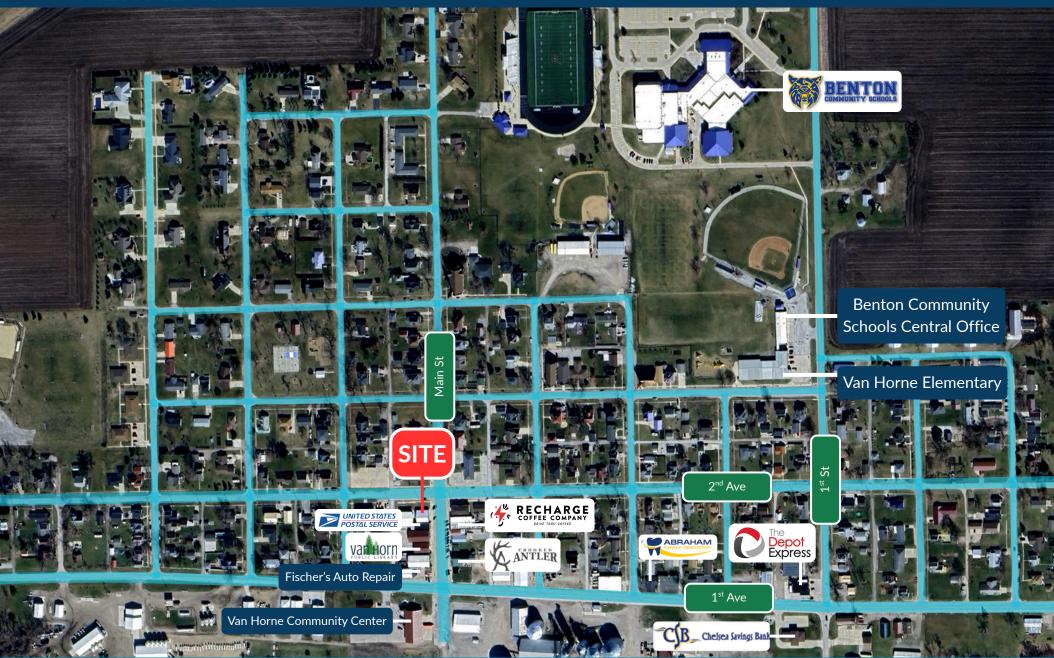






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AERIAL MAP



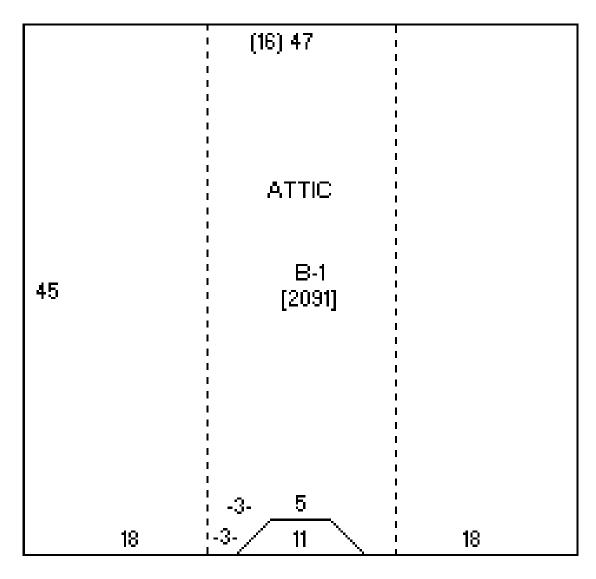
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PARCEL MAP





SITE PLAN



OPENENTRY [24]



VAN HORNE OVERVIEW

Van Horne, Iowa, part of the Cedar Rapids Metropolitan Statistical Area, offers a welcoming setting with easy access to regional markets. Its location in Benton County provides quick connections to Cedar Rapids while preserving a strong local identity. The downtown fosters local commerce and community connection, and growing demand is creating opportunities for new services and businesses.



Largest corn-processing city in the world



Second largest producer of wind energy in the U.S.



One of the leading manufacturing regions in the U.S.

Cedar Rapids MSA

Population	276,520		
Jobs	134,707		
Companies	8,462		
Counties	3		
Cities	86		
School Districts	18		
Colleges & Universities	6		



Top Employers

Collins Aerospace	9,400
TransAmerica	3,800
Unity Point Health	2,979
Cedar Rapids Community	2,879
Nordstrom Direct	2,150



DEMOGRAPHICS

_		1 mile	3 miles	5 miles
	Daytime Population	263	274	317
	2025 Population	802	991	1,337
	Annual Population Growth Rate	0.02%	0.04%	0.06%
	2025 Median Age	41.5	41.6	41.6
	2025 Total Households	333	407	523
	Annual Household Growth Rate	-0.12%	-0.10%	-0.08%
	2025 Average Household Income	\$98,282	\$97,884	\$96,930
	Daily Traffic Count: 2,320 VPD			

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CONTACTS



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