

104 Storms Ave, Jersey City NJ

07306

Price: \$1,275,000

2
Commercial

2
Apartments

Mixed-Use



Building / Lot Information

Block/Lot	15004/26
Lot Dimensions	22.5 x 100
Taxes	\$11,190
Lot SF	2,250
Building Area	3,311
Stories	3
Year Built	1900
Zoning	McGinley Sq Redev
Redevelopment Zone	Yes
Laundry	None
Parking	None
Building Class	4A

Property Description

- ▶ The property is a value-add, corner, 4-unit mixed-use building with private backyard
- ▶ Commercial tenants include a Bodega and Restaurant
- ▶ Apartments consist of two 3B/1BA units
- ▶ 23% upside in residential and commercial rental income
- ▶ Short term leases allow for potential redevelopment

Location Highlights

- ▶ Located in the McGinley Sq East Redevelopment zone in Jersey City, NJ
- ▶ Zoning for 104 Storms allows for multifamily and mixed-use new construction
- ▶ The redevelopment zone focuses on mid-rise multifamily buildings, mixed-use retail/residential projects, and transit-oriented residential density

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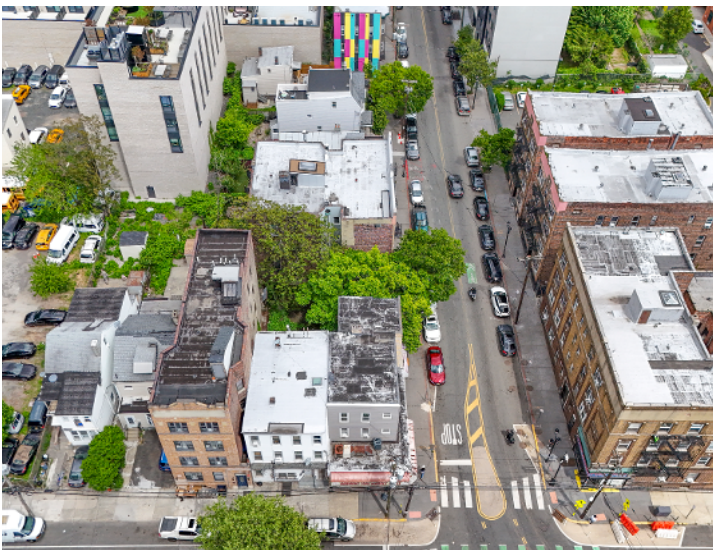
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Aerial

Property Photos



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Commercial Bodega



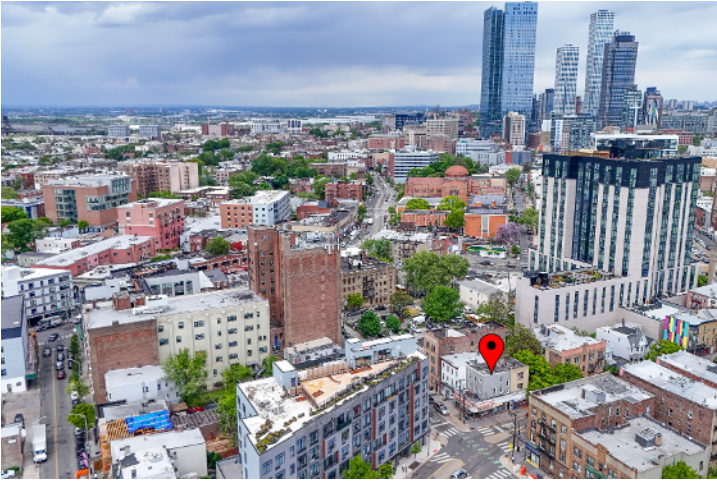
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Restaurant/Patio



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Aerial/Frontage



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