

BUSINESS BROKERS OF SAN ANTONIO

Recipient :

Corporate Name

Legal Address

Phone

Fax

Email

NAME OF PRINCIPALS:

APPLICANT INDIVIDUAL: _____ **TITLE:** _____

Phone: _____ **Email:** _____

Are you authorized to purchase a business? _____ **If not who is?** _____

Annual Revenues: \$ _____

Number of Employees: _____

Disclosing Party: Business Brokers of San Antonio

Business for Sale: S500 River Outfitter

This Non-Disclosure Agreement (the “**Agreement**”), effective as of the date last entered below (the “**Effective Date**”), is entered into by and between the above listed Disclosing Party **Business Brokers of San Antonio** (the “**Disclosing Party**”) and the above named Recipient (the “**Recipient**”, and together with the Disclosing Party, the “**Parties**”, and each, a “**Party**”) concerning the Business for Sale.

In connection with the consideration of a possible investment or financing transaction (the “**Purpose**”), the recipient desires to receive certain information from the Disclosing Party that is non- public, confidential, or proprietary in nature; and

In consideration of the mutual covenants, terms and conditions set forth herein, the Parties agree as follows:

1. **CONFIDENTIAL INFORMATION.** Except as set forth in Section 2 below, “**Confidential Information**” means all non-public, confidential or proprietary information disclosed on or after the Effective Date, by the Disclosing Party to the Recipient or its affiliates, or to any of such Recipient’s or its affiliates’ employees, officers, directors, partners, shareholders, agents, attorneys, accountants, financing sources or advisors (collectively “**Representatives**”), however disclosed, including, without limitation:
 1. a) all information concerning the Disclosing Party’s and its affiliates’, and their customers’ and suppliers’ past, present and future finances, customer information, supplier information, products, services, know-how, forecasts, business, marketing, development, sales and other commercial strategies;
 1. b) source and object code, programs, drawings, the Disclosing Party’s unpatented inventions, ideas, methods and discoveries, trade secrets, unpublished patent applications and other confidential intellectual property; and

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3. c) all notes, analyses, compilations, reports, studies, samples, data, statistics, summaries, interpretations and other materials prepared by or for the Recipient or its Representatives that contain or derive from the foregoing, and any other information that would reasonably be considered non-public, confidential or proprietary given the nature of the information and the Parties' businesses.
2. EXCLUSIONS FROM CONFIDENTIAL INFORMATION. Except as required by applicable federal, state or local law or regulation, the term "**Confidential Information**" as used in this Agreement shall not include information that:
 1. a) at the time of disclosure is, or thereafter becomes, generally available to and known by the public other than as a result of, directly or indirectly, any act or omission by the Recipient or any of its Representatives;
 2. b) at the time of disclosure is, or thereafter becomes, available to the Recipient on a non-confidential basis from a third-party source, provided that such third party is not and was not prohibited from disclosing such Confidential Information to the Recipient by any contractual obligation;
 3. c) was known by or in the possession of the Recipient, as established by documentary evidence, prior to being disclosed by or on behalf of the Disclosing Party pursuant to this Agreement;
 4. d) was or is independently developed by the Recipient, as established by documentary evidence, without reference to Confidential Information; or
 5. e) is Residual Information. "**Residual Information**" means the ideas, know-how and techniques that would be retained in the unaided memory of an ordinary person skilled in the art, not intent on appropriating the proprietary information of the Disclosing Party, as a result of such person's access to, use, review, evaluation, or testing of the Confidential Information of the Disclosing Party for the purposes described herein. A person's memory is unaided if the person has not intentionally memorized the Confidential Information for the purpose of retaining and subsequently using or disclosing it. Nothing herein shall be deemed to grant to the Recipient a license under the Disclosing Party's intellectual property rights.
3. RECIPIENT OBLIGATIONS. The Recipient shall protect and safeguard the confidentiality of all Confidential Information with at least the same degree of care as the Recipient would protect its own confidential information, but in no event with less than a commercially reasonable degree of care; not use the Confidential Information, or permit it to be accessed or used, for any purpose other than the Purpose, including without limitation, to reverse engineer, disassemble, decompile or design around confidential intellectual property; not disclose any such Confidential Information in relation to the Purpose and are informed of the obligations hereunder and agree to abide by the same. Recipient will promptly notify the Disclosing Party of any unauthorized disclosure of Confidential Information or other breaches of this Agreement.
4. REQUIRED DISCLOSURE. Any Disclosure by the Recipient or its Representatives of any of the Disclosing Party's Confidential Information pursuant to applicable federal, state or local law, regulation or a valid order issued by a court or governmental agency of competent jurisdiction (a "**Legal Order**") shall be subject to the terms of this Section. Prior to making any such disclosure, the Recipient shall make commercially reasonable efforts to provide the Disclosing Party with:
 - a) prompt written notice of such requirement so that the Disclosing Party may seek a protective order or other remedy; and
 - b) reasonable assistance in opposing such disclosure or seeking a protective order or other limitations on disclosure.If, after providing such notice and assistance as required herein, the Recipient remains subject to a Legal Order to disclose any Confidential Information, the Recipient (or its Representatives or other persons to whom such Legal Order is directed) shall disclose only that portion of the Confidential Information which, on the advice of the Recipient's legal counsel, such Legal Order specifically requires. Notwithstanding the foregoing, Confidential Information may be disclosed, and no notice as referenced above is required to be provided, pursuant to requests for information in connection with routine supervisory examinations by regulatory authorities with the jurisdiction over Recipient or its Representatives and not directed at the Disclosing Party or the Purpose; provided that Recipient or its Representatives, as applicable, inform any such authority of the confidential nature of the information disclosed to them and to keep such information confidential in accordance with such authority's policies and procedures.
5. DESTRUCTION OF CONFIDENTIAL INFORMATION. At the Disclosing Party's written request at any time during the term of this Agreement, the Recipient and its Representatives shall promptly destroy all copies, whether in written, electronic or other form or media, of the Disclosing Party's Confidential Information, or destroy all such copies and confirm the

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same in writing to the Disclosing Party; provided, that the Recipient and its Representatives may retain such Confidential Information as is necessary to enable it to comply with its reasonable document retention policies.

6. TERM AND TERMINATION. The term of this Agreement shall commence on the Effective Date and shall expire 18 months from the Effective Date, provided that either Party may terminate this Agreement at any time by providing notice to the other Party. Notwithstanding anything to the contrary herein, each Party's rights and obligations under this Agreement, irrespective of termination of this Agreement, shall survive until the 18-month anniversary of this Agreement, even after the destruction of Confidential Information by the Recipient (the "Confidential Period").

7. NO TRANSFER OF RIGHTS, TITLE OR INTEREST. The Disclosing Party hereby retains its entire right, title and interest, including all intellectual property rights, in and to all Confidential Information.

8. NO OTHER OBLIGATION. The Parties agree that this Agreement does not require or compel the Disclosing Party to disclose any Confidential Information to the Recipient or obligate any party to enter into a or contractual relationship. Either party may terminate discussions at any time.

9. REMEDIES. The Recipient acknowledges and agrees that money damages might not be a sufficient remedy for any breach or threatened breach of this Agreement by the Recipient or its Representatives. Therefore, in addition to all other remedies available at law, the Disclosing Party shall be entitled to seek specific performance and injunctive and other equitable relief as a remedy for any such breach or threatened breach, and the Recipient hereby waives any requirement for the securing or posting of any bond or the showing of actual monetary damages in connection with such claim.

10. NON-SOLICITATION AND NON-CIRCUMVENTION. During the term of this Agreement, without the Disclosing Party's prior written consent, the Recipient and its Representatives shall not contact or solicit an employee of the Disclosing party for the purpose of hiring them, use Confidential Information to solicit the business of any client, customer or licensee of the Disclosing Party or outside of the ordinary course of business, directly or indirectly contact or participate in communications with any disclosed companies, entities or persons (including each of their affiliates, parents or subsidiaries). Notwithstanding anything to the contrary herein, the Recipient and its Representatives shall not be restricted from hiring any employee of Disclosing Party who responds to a general solicitation for employment not directed towards the Disclosing Party's employees.

11. GOVERNING LAW, JURISDICTION AND VENUE. This Agreement shall be governed by and construed in accordance with the internal laws of the State of Delaware without giving effect to any choice or conflict of law provision or rule that would cause the application of Laws of any jurisdiction other than those of the State of Delaware. Any legal suit, action or proceeding arising out of or related to this Agreement or the matters contemplated hereunder shall be instituted exclusively in the federal courts of the United States or the courts of the State of Delaware.

12. NOTICES. All notices, requests, consents, claims, demands, waivers and other communications hereunder shall be in writing by email and shall be deemed to have been given on the date sent by e-mail if send during normal business hours of the recipient, and on the next business day if sent after normal business hours of the recipient to the email address provided by the parties at the time hereof.

13. MISCELLANEOUS. This Agreement constitutes the sole and entire agreement of the Parties with respect to the subject matter hereof, and supersedes all other understandings and agreements with respect to such subject matter. If any term hereof is invalid or unenforceable, it shall not affect any other term or provision of this Agreement. Neither party may assign this Agreement without written consent of the other party. No waiver shall be deemed or implied hereunder.

14. SELLER. Seller of the Business for Sale is a third party beneficiary to this nondisclosure agreement.

Witness the signature of the parties hereto the date and year first above written.

Recipient

Business Brokers of San Antonio

Signature

By _____

Printed Name

Its: _____

Effective Date: _____

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NONDISCLOSURE AGREEMENT TO PROTECT RELEASE OF CONFIDENTIAL INFORMATION

This Nondisclosure Agreement made and entered into this _____ day of _____, 20____, by and between Greater San Antonio Business Advisors, L.P. d/b/a Business Brokers of San Antonio, hereinafter referred to "Business Brokers of San Antonio" or "Discloser", and _____ hereinafter referred to as "Recipient".

WITNESSETH:

WHEREAS, In the course of the parties' forthcoming discussions, negotiations, and the Recipient's investigation of various opportunities to acquire ongoing business concerns, Discloser may reveal to Recipient certain confidential or proprietary information. A list of the businesses that this letter references is attached to this agreement as Exhibit A. These opportunities will be hereinafter referred to as the "Business(es)" and the list is incorporated herein as if fully set forth at length. In the interest of avoiding any misunderstandings about the basis on which this information is disclosed to Recipient, Discloser is requesting that Recipient read and agree to the following terms.

Recipient understands and agrees that all dealings concerning the Business(es) and any and all opportunities resulting therefrom will be handled through Business Brokers of San Antonio and that as the Broker for this transaction Business Brokers of San Antonio WILL BE PAID FOR ITS SERVICES BY THE SELLER.

Recipient agrees not to disclose to others any confidential or proprietary information of the Business(es) except as may be specifically authorized in writing by an officer of the Business(es). The confidential or proprietary information in this context includes but is not limited to the following: customer lists, product pricing, business plans, financial information, contracts, records and other proprietary, confidential or other non-public information relating to the Business(es) and their business operations. Recipient also agrees to do all things necessary to prevent any employees, representatives, and agents from disclosing any such information to third persons including, without limitation, requiring each employee, representative, and agent to sign a copy of this agreement before being authorized by Recipient to have access to such information. In the event Recipient violates this confidentiality covenant or any other covenant herein with respect to the Business(es), Business Brokers of San Antonio and the Business(es) shall be entitled to all remedies provided by law, including, but not limited to, injunctive relief, monetary damages in the form of one hundred thousand dollars minimum in liquidated damages, and attorney's fees. Business Brokers of San Antonio shall be deemed to include all and any other Brokers with whom listing Broker is co-operating.

All data on business opportunities are provided for information purposes only. No warranties representations of any kind are made by Business Brokers of San Antonio as to the accuracy of the data provided. Business Brokers of San Antonio strongly encourages Recipient to thoroughly review and independently verify to his/her own satisfaction that the data provided is substantially representative of the business activity of the Business(es) and can be relied upon when considering the purchase of said firm. Recipient acknowledge that Recipient has been advised to

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seek the independent counsel of an attorney and/or an accountant to verify the information supplied to Recipient by the Business(es), and to examine any and all applicable documentation relevant to the transaction.

Should there be no interest in the business as an acquisition, the information supplied by the Business(es) shall be returned promptly to Business Brokers of San Antonio.

Recipient further agree to use any confidential or proprietary information disclosed to Recipient solely for the purpose of determining whether to purchase any of the Business(es) and not to use information to compete directly with Business(es). On termination or expiration of our discussions, Recipient shall surrender to the Business(es) all originals and all copies of such information in Recipient's possession. Recipient may not contact or solicit employees, vendors, landlord, or customers of the business without approval from the Seller. Seller is a third party beneficiary to this nondisclosure agreement.

The parties agree that the confidential or proprietary information shall not include any information that:

1. Is already known to Recipient.
2. Is or becomes publicly known through no wrongful act by Recipient or by Recipient's employees, representatives, or agents.
3. Is approved for release by Recipient by written authorization from an officer of the Business(es).

In the event that Recipient discloses the availability of said designated business opportunity to any third party and this third party purchases the business without Business Brokers of San Antonio, then Recipient, in addition to the remedies specified hereinabove, will also be responsible for the payment of Business Brokers of San Antonio's compensation, attorney fees and interest.

Witness the signature of the parties hereto the date and year first above written.

Recipient

Business Brokers of San Antonio

Signature

By _____

Printed Name

Its: _____

EXHIBIT A

Date

River Outfitter - S500

First Business:

Second Business:

Third Business:

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Broker Services Acknowledgement – Prospective Buyer

Business Brokers of San Antonio ("Broker") acts to introduce a willing Buyer and Seller of a Business ("Brokerage Services"). Broker does not do due diligence on either party. Prospective Buyer or Buyer hereby acknowledges that in the view of the important legal and financial aspects and the complexity of the proposed purchase of a business, Broker has advised Buyer to obtain the appropriate counsel from legal, accounting and other professionals concerning the sale/purchase.

Buyer acknowledges that neither Broker, nor any of Broker's agents, employees, officers, directors, shareholders, co-brokers, independent contractors and affiliates ("Broker Group"), has made any representations or warranties, expressed or implied, regarding any fact regarding the business assets/business stock being sold; nor any legal issues, aspect or ramification connected with the proposed purchase/sale, or any representation or warranty to Buyer concerning the financial condition of the business, or any matter relating to the Seller. In fact, Broker Group has not made any independent investigation or verification of any representation, warranty, document, or piece of information presented by Seller. Buyer has either done or will do their own, independent investigation with respect to such items and is advised by Broker Group to do so.

Buyer further acknowledges that Broker represents the seller only in this transaction. Buyer hereby releases Broker against all claims and damages attributable to the performance or non-performance of Seller under any agreement connected with the sale/purchase of the business (whether assets or stock equity), except for the intentionally, wrongful or sole negligent acts of Broker group.

The invalidity, illegality, or unenforceability of any obligation or provision under this agreement shall not affect or impair the enforceability or legality of any remaining provision or obligation under this agreement.

Privacy Policy – Please refer to our website: <http://www.bbfsa.com/Privacy.aspx>

Prospective Buyer

Name: _____ (print)

By: _____ (sign)

Its: _____ (title)

Date: _____

Business Brokers of San Antonio

Name: _____ (print)

By: _____ (sign)

Its: _____ (title)

Date: _____

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Please print all information

Name: _____

Spouse Name: _____

Address: _____

Street

Apt

City

State

Zip

Current Employment: _____ Position: _____

Home Phone: _____ Mobile Phone: _____

e-mail address: _____ Fax: _____

May we contact you at work? Yes No Work Phone: _____

Best time? _____ Place to contact you: _____

Have you ever owned a business before? Yes No If yes, what type? _____

How long have you seriously been looking for a business? _____

What is your preferred timeframe for acquiring a business? 3 months or less: 4-6 months: over 6 months

Geographic area(s) in which you would be interested? _____

What primary strengths & expertise do you bring to a business? sales; marketing; finance; legal;
 operations; management; technical; bookkeeping; other: _____

YOUR TARGET OPPORTUNITY

What types of businesses interest you MOST? (Please check all that apply.)

<input type="checkbox"/> Distribution/Wholesale B2B	<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Service	<input type="checkbox"/> Insurance
<input type="checkbox"/> Fabrication (signs, etc.)	<input type="checkbox"/> Restaurant/Fast Food	<input type="checkbox"/> Trades (plumb, elec, AC)	<input type="checkbox"/> Agriculture
<input type="checkbox"/> Landscaping/Garden	<input type="checkbox"/> Bar/Lounge	<input type="checkbox"/> Mechanical/Automotive	<input type="checkbox"/> Oil/Gas
<input type="checkbox"/> Beauty/Tanning Salons	<input type="checkbox"/> Liquor Store	<input type="checkbox"/> Sports/Rec Prod/Svc	<input type="checkbox"/> Healthcare
<input type="checkbox"/> Machine Shops/Metal Fab	<input type="checkbox"/> Floral Shops	<input type="checkbox"/> Hospitality/Lodging	<input type="checkbox"/> Construction
<input type="checkbox"/> Plastic Product Fabricators	<input type="checkbox"/> Pet Prod/Service	<input type="checkbox"/> Education Prod/Service	<input type="checkbox"/> Consulting
<input type="checkbox"/> Janitorial Service/Supply	<input type="checkbox"/> Printing/Graphics	<input type="checkbox"/> Specialty Food/Beverage	<input type="checkbox"/> Software
<input type="checkbox"/> Telecom Equip/Service	<input type="checkbox"/> Home Improvement	<input type="checkbox"/> Mortgage/Appraisal Svc	<input type="checkbox"/> Scientific
<input type="checkbox"/> Security Equip/Service	<input type="checkbox"/> Medical Supplies	<input type="checkbox"/> Audio/Visual Production	<input type="checkbox"/> Financial
<input type="checkbox"/> Home Based Service	<input type="checkbox"/> Media/Advertising	<input type="checkbox"/> Internet-based	<input type="checkbox"/> Retail

Please describe any other types of businesses that interest you: _____

Describe any management experience: _____

Would you expect to devote full time to the business? Yes No

Will a family member or business partner be active in the business? Yes No If yes, who? _____

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Please provide an overview of your most recent/significant work experience, starting with the most recent at the top.

Company	Function(s) Title(s)	Responsibilities	# Years

Are you primarily seeking a(n) : primary job income; investment; strategic acquisition for existing venture

When we locate the business you want, what would be your comfort level of cash investment (Down Payment)?

\$20 to \$35K \$36 to \$50K \$51 to \$75K \$76 to 100K \$101 to \$150K
 \$151 to \$200K \$200 to \$250K \$251 to \$300K \$301 to \$350K \$351 to \$400K
 \$401 to \$500K \$501 to \$600K \$601 to \$700K \$701 to \$800K \$800K to \$1M

What is the source of funds for down payment?

Checking Savings Home Equity Retirement Funds Severance
 Securities Real Estate Family Friends Private Investor(s)

Do you have other sources of cash investment? Please explain and estimate amount available: _____

How much do you expect to make annually from the business you acquire? _____

YOUR FINANCIAL STATEMENT

<u>Assets</u>	\$	<u>Liabilities</u>	\$
Cash on hand & in banks		Notes payable to banks	
Notes & accts receivables		Misc. accts due to others	
Primary residence		Primary residence mortgages	
Other real estate		Other R.E. mortgages	
Stocks & bonds		Other debts/liens	
401(k) IRA accts		Auto loans	
Auto		Miscellaneous	
Miscellaneous			
Total Assets		Total Liabilities	
Net Worth		Total Liquid Assets	
(total assets – total liabilities)			

Your current/most recent annual income: _____ Other household income: _____

Have bankruptcy proceedings ever been instituted against you: Yes No If yes, when: _____

Would you like information on current franchise opportunities? Yes No

I certify that the information I have provided is accurate and complete.

X

Authorized Business Broker/ of San Antonio Agent

X
Signature _____ Date _____

Referred by

All information provided will be held in strict confidence. Please be thorough in completing this form, as it will assist our firm in matching you with the **RIGHT** Business. We are unable to provide you confidential information on a business unless the form is filled out **completely** and a NDA/Broker Acknowledgement is executed.