

311 E. WARM SPRINGS RD.
LAS VEGAS, NV 89119

2 Story, Fully-Furnished Turnkey Building
Owner-User or Owner-User with
Income Opportunity



311 E. WARM SPRINGS ROAD
Las Vegas, NV 89119

Contents

Executive Summary 03

- + Property Highlights
- + Property & Area Overview
- + Investment Highlights
- + Lease Availability
- + Demographic Profile

Maps & Photos 12

- + Area Map
- + Site Plan
- + Aerial Drone Map
- + Property Photos
- + Floor Plan

Financial Information 19

Market Overview 21



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03

Executive Summary

- + Property Highlights
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Sale Details

**\$5,250,000**

Sale Price

**±25,000 SF**

Space Available

**Airport**

Submarket

Demographics

Population	1 mile	3 miles	5 miles
2024 Population	5,133	84,911	371,887
Average Household Income	1 mile	3 miles	5 miles
2024 Average Household Income	\$133,610	\$106,605	\$98,469

Property Highlights

- Two-story office building totaling ±25,000 SF
- The 1st floor is partially occupied by a short-term tenant
- 2nd floor fully furnished
- Private patio and functional office layout with large offices
- Ideal use for call center or professional office
- Minutes away from Town Square, Harry Reid International Airport and The Las Vegas Strip
- 77 total parking spaces with covered parking available
- Convenient access from both the I-15 and I-215 Freeways



311 E. Warm Springs Road

+ Parcel Number	177-09-503-001
+ Zoning	Office and Professional (C-P)
+ Year Built	2007
+ Property Size	±25,000 SF
+ Lot Size	±1.0 AC
+ Parking	77 Spaces (Covered Parking Available)
+ Submarket	Airport
+ Traffic Counts	Warm Springs Rd. // ±34,000 VPD Las Vegas Blvd. // ±36,500 VPD

Property Overview

MDL Group is pleased to present **311 E. Warm Springs Road, Las Vegas, NV 89119**, a ±25,000 SF, two-story professional office building located in Las Vegas. The property offers income opportunity from the existing tenant (Flying "A") that occupies Suite 101 on the first floor. There are two (2) vacant units within the building. Suite 100 is a ±4,142 square foot vacant office suite located on the first floor and is partially furnished. Suite 200 is a ±14,000 square foot vacant office suite that comes fully furnished. This space was formerly occupied by a solar company.

Area Overview

The subject property is located within the heart of the airport submarket with frontage along the heavily trafficked Warm Springs Road. The property is minutes away from Harry Reid International Airport with access from Bermuda Rd. and less than a mile from numerous quick-service eateries along Las Vegas Blvd., such as Town Square and the South Premium Outlets.

Investment Highlights

\$5,250,000
Sale Price

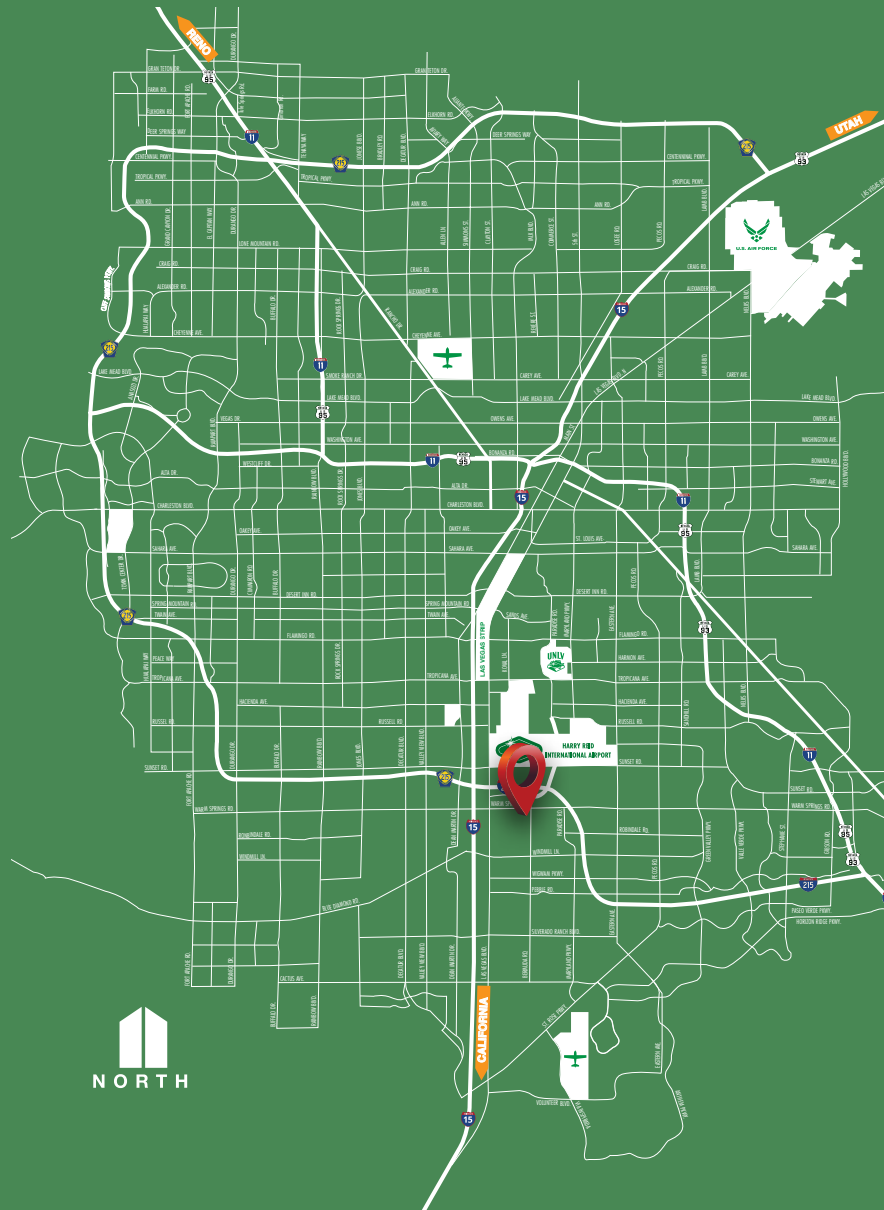
±25,000 SF
Available Square Footage

±1.0 AC
Parcel Size in Acreage

Airport
Submarket



C-P zoning for office & professional use



High Net Worth Demographics

The property benefits from its proximity to the Las Vegas Strip and the many amenities and businesses that surround the area. The average income within a 5-mile radius of the property is \$98,469.



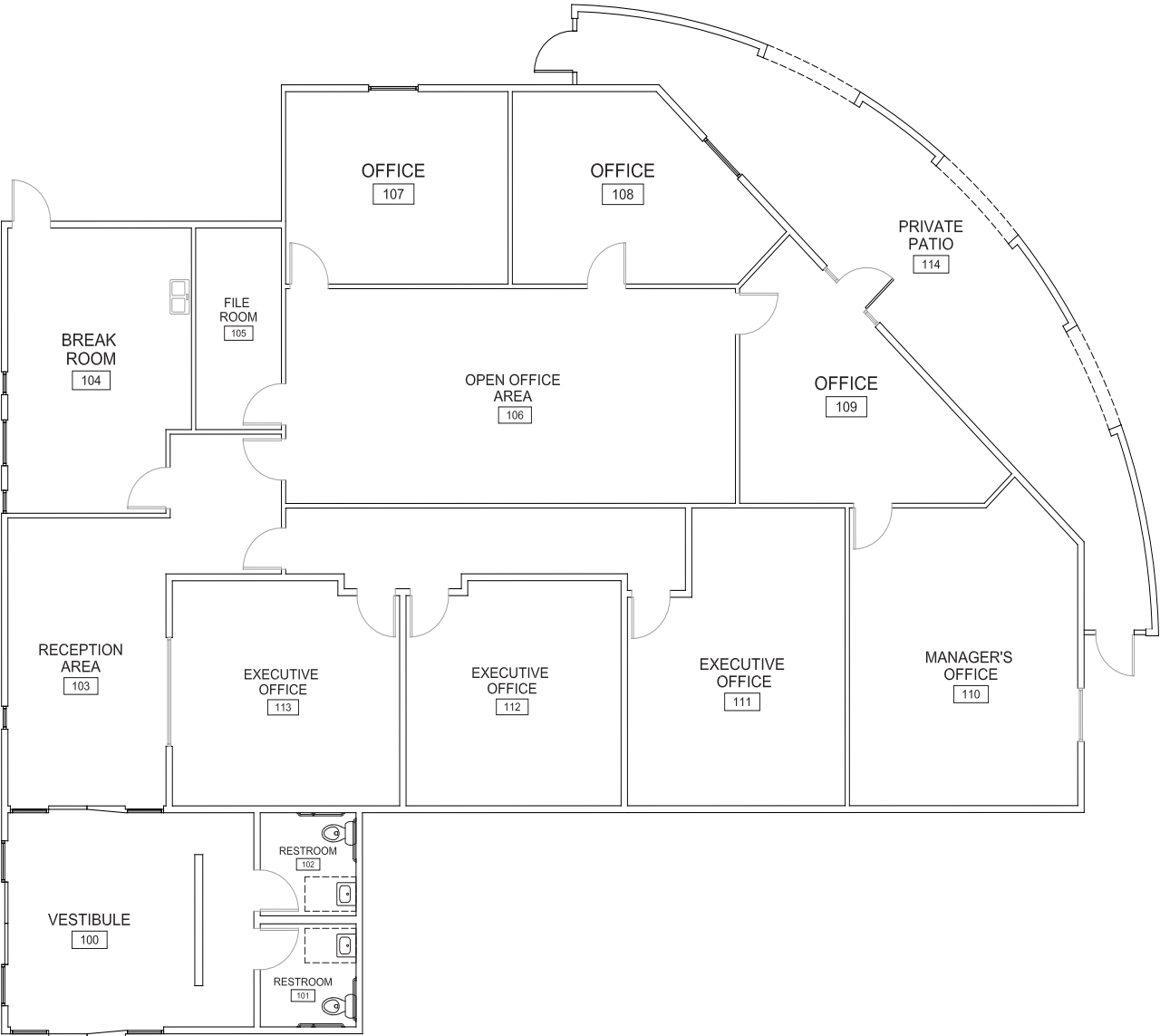
Two-Story Office Use

The ±25,000 SF building has 2 floors, with the first floor partially used by a short-term tenant and has ±4,142 of available space (suite 100) that is ready for immediate turnkey occupancy. Suite 100 consists of 7 office spaces (3 of which are for executive use), a break room, a reception area, open office area, vestibule, and 2 restrooms. The second floor's suite 200 has ±14,000 SF of immediate available space and consists of 9 office spaces (1 of which is a large executive office), a large break room, an open space for call center use complete with phone and network connectivity for each cubicle, 3 conference rooms, 4 storage rooms, 2 copy rooms, a server room, 2 restrooms, and reception area. Both suites have access to a private exterior deck and patio, respectively.



Thriving Submarket

The Las Vegas Airport submarket, strategically located in Southern Nevada, is a highly desirable industrial market due to its excellent accessibility and proximity to the Las Vegas Strip. The submarket's prime location near major transportation arteries, such as the I-15 and I-215 freeways, makes it an ideal choice for logistics operations. In addition, the airport's role as a major transportation hub has created a strong demand for industrial space, particularly for logistics, distribution, and aviation-related businesses. Serving the region between Harry Reid International Airport and the Henderson Executive Airport, the Las Vegas Airport submarket offers a thriving business environment with ample opportunities for growth and success.



Suite 100 Details

- + **Total SF:** ±4,142
- + **Lease Rate:** \$1.79 PSF NNN
- + **Available:** Immediately

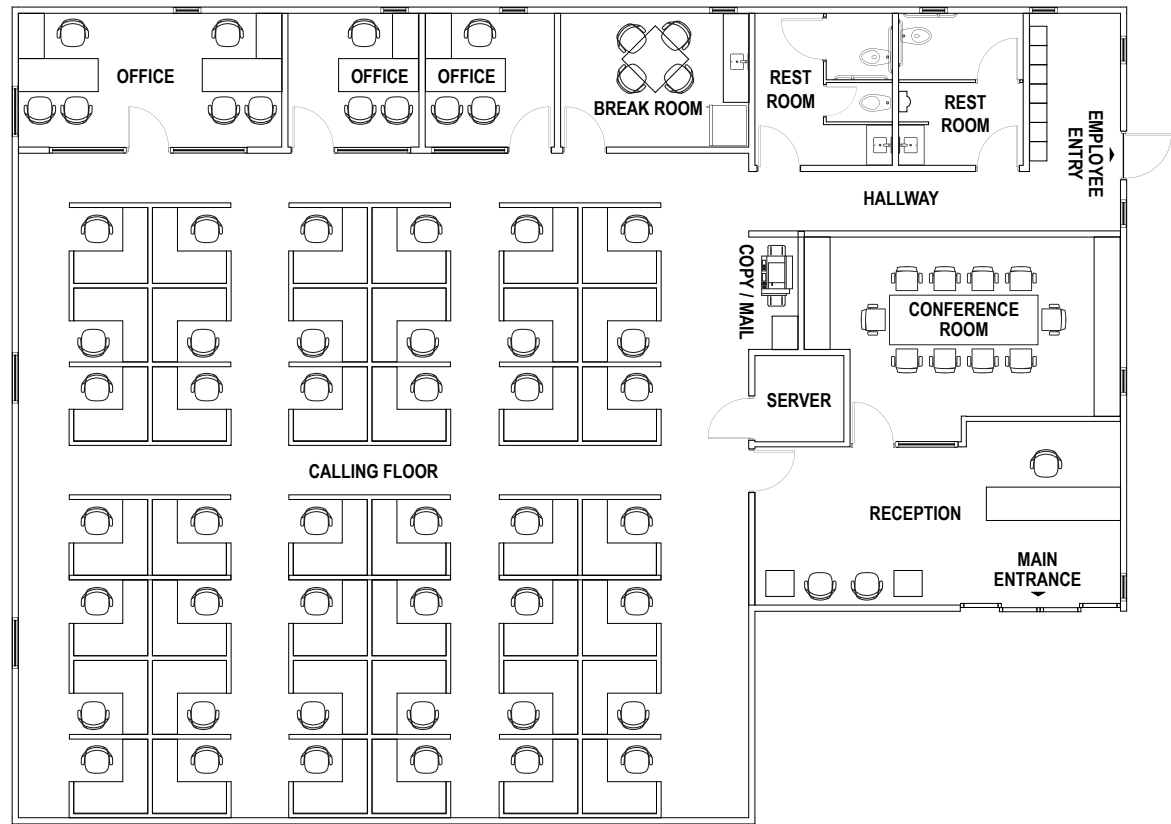
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Suite 101 Details

TENANT OCCUPIED

+ Total SF: ±4,642

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completeness of any plans or designs.*





Suite 200 Details

- + **Total SF:** ±14,000
- + **Lease Rate:** \$1.79 PSF NNN
- + **Available:** Immediately

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Fast Facts**579,038**
Daytime Population**156,338**
Households**70.7%**
Employees Drive to Work**56.3%**
White Collar Employees**0.9%**
2025-2030 Growth Rate*5-Mile Radius*

Population	1 mile	3 miles	5 miles
2010 Population	4,845	81,241	315,855
2020 Population	5,133	84,403	354,541
2025 Population	5,128	83,960	375,629
2030 Population	5,087	85,702	392,886
2010-2020 Annual Rate	0.58%	0.38%	1.16%
2020-2025 Annual Rate	-0.02%	-0.05%	1.11%
2025-2030 Annual Rate	-0.16%	0.41%	0.90%
2025 Median Age	47.6	41.6	39.3

Households	1 mile	3 miles	5 miles
2010 Households	1,819	31,929	129,509
2020 Households	1,991	33,858	146,080
2025 Total Households	1,996	34,358	156,338
2030 Total Households	1,991	35,356	164,664
2010-2020 Annual Rate	0.91%	0.59%	1.21%
2020-2025 Annual Rate	0.05%	0.28%	1.30%
2025-2030 Annual Rate	-0.05%	0.57%	1.04%

Average Household Income	1 mile	3 miles	5 miles
2025 Average Household Income	\$146,184	\$114,226	\$104,573
2030 Average Household Income	\$160,798	\$126,949	\$116,995
2025-2030 Annual Rate	1.92%	2.13%	2.27%

Housing	1 mile	3 miles	5 miles
2010 Total Housing Units	3,055	38,807	161,384
2020 Total Housing Units	2,915	37,744	165,289
2025 Total Housing Units	2,863	37,740	174,756
2025 Owner Occupied Housing Units	1,473	19,010	71,564
2025 Renter Occupied Housing Units	523	15,348	84,774
2025 Vacant Housing Units	867	3,382	18,418
2030 Total Housing Units	2,878	38,979	183,585
2030 Owner Occupied Housing Units	1,485	19,788	76,176
2030 Renter Occupied Housing Units	507	15,568	88,489
2030 Vacant Housing Units	887	3,623	18,921

Source: ESRI



Maps & Photos

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12

Maps & Photos

- + Area Map
- + Aerial Drone Map
- + Site Plan
- + Property Photos

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● Retail Center ● Casino ● Golf & Recreation ● Airport ● Municipal & Government




Maps & Photos: Aerial Drone Map

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LA CIENEGA ST.

WARM SPRINGS RD.

PLACID ST.

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Maps & Photos: Aerial Drone Map

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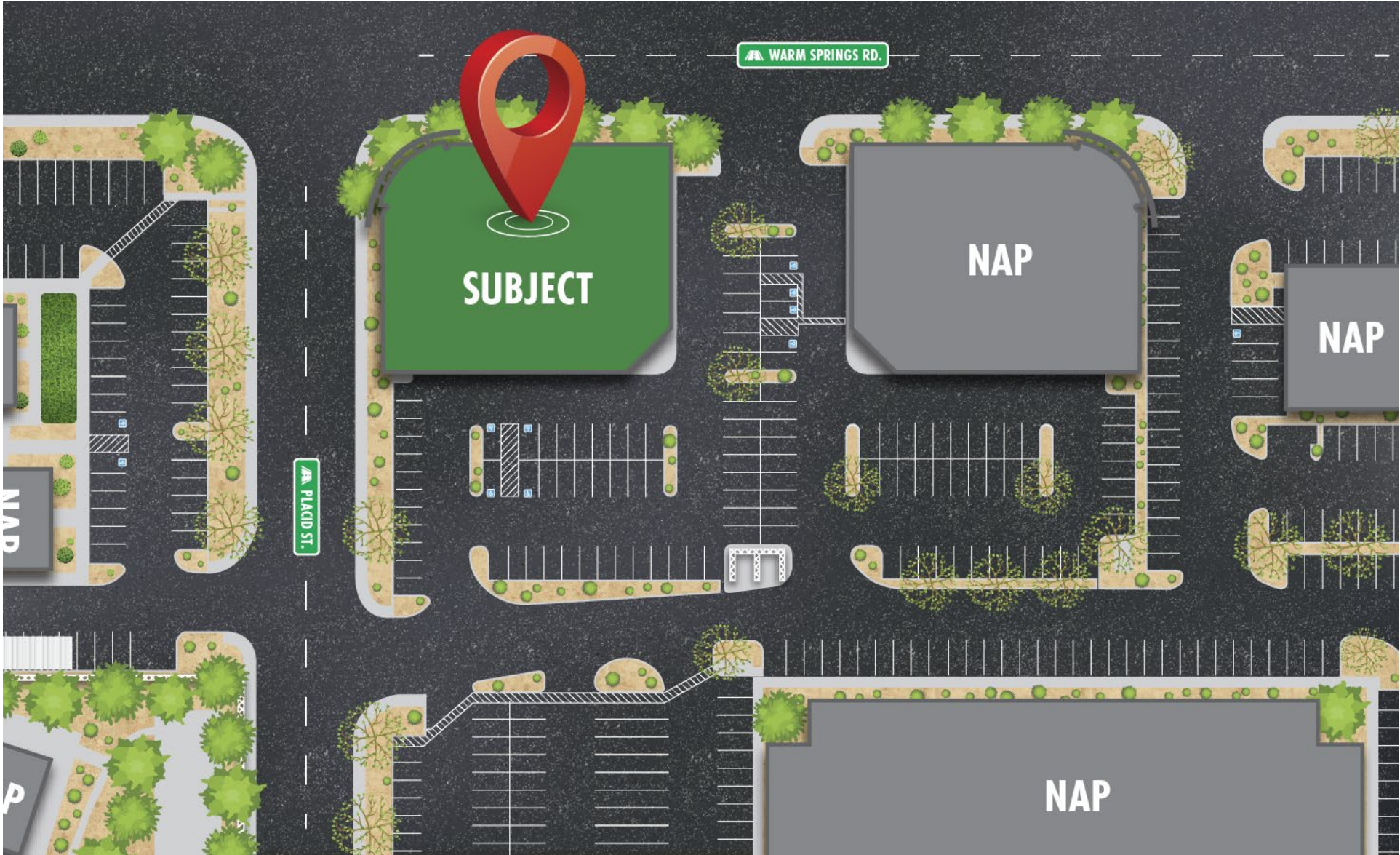


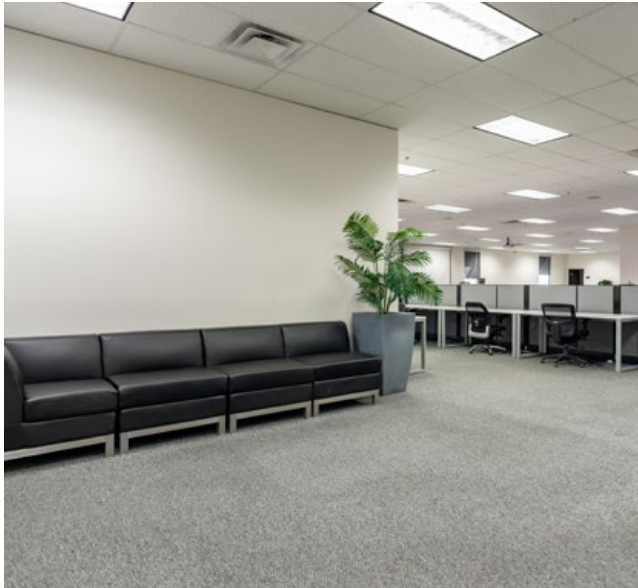

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19

Financial Information

SBA 504 Loan Scenario | ±25,000 SF Office Building

Purchase Price	\$5,250,000	311 E. Warm Springs Road, Las Vegas, NV 89119
Improvements	\$0	
Other	\$70,000	
Total Project Costs	\$5,320,000	
Building Size	25,000 SF	
Price Per SF	\$213 PSF	

90% SA 504 Financing Example							
Financing Package	Amount	Rate	Term	Amort	Monthly Pymt		
Bank 1st Mortgage	50%	\$2,660,000	6.50%	10 Yrs.	25 Yrs.	\$17,961	
SBA 504 2nd Mortgage	40%	\$2,179,000	5.77%	25 Yrs.	25 Yrs.	\$13,728	
Down Payment	10%	\$532,000					
Includes financed SBA fee of \$51,000		6.17%			\$1.27 PSF	\$31,688	

Monthly Costs

Adjusted Monthly Costs

	PSF	Monthly		PSF	Monthly
Mortgage Payments	\$1.27	\$31,688	Total Monthly Payment	\$1.27	\$31,688
			Less Depreciation	(\$0.36)	(\$9,094)
Total Monthly Payment	\$1.27 PSF	\$31,688	Total Monthly Payment	\$1.27 PSF	\$31,688

Out of Pocket Expenses

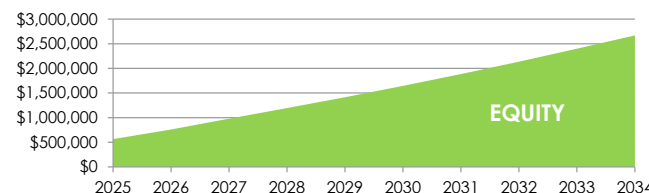
Cash Down Payment	10.0%	\$532,000
Estimated Bank Fees	1.5%	\$39,900
Estimated Appraisal & Environmental		\$5,800

Assumptions

The following assumptions were made in the preparation of this sample. Please let us know if there are specific values you'd like to see.

- Bank rate, terms and fees are estimated and vary depending on lender.
- Operating costs, title and insurance are estimates.
- SBA rate is as of Sept. '24. Actual rate is set at debenture sale.
- Depreciation is estimated at an 80% bracket over 39 years.
- SBA Fee is estimated at 2.15% plus a \$5,000 legal fee. Fees are financed.
- 90% LTV financing generally does not require additional collateral.

Invest in Your Future: Equity Over First 10 Years



For information, contact your 504 loan experts



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Market Overview

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21

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Airport District

The epicenter of business connections

The Las Vegas Airport submarket is a highly sought-after industrial market due to its strategic location and strong demand from various industries. The submarket benefits from excellent accessibility to major transportation arteries, including the I-15 and I-215 freeways, making it an ideal choice for logistics operations. Its proximity to the Las Vegas Strip also offers a significant advantage, providing access to a vast array of dining, retail, and entertainment options for employees.

The presence of the Harry Reid International Airport (LAS) and the Henderson Executive Airport (HND) has spurred significant business growth in the submarket, attracting a diverse range of companies. The airport's role as a major transportation hub has created a strong demand for industrial space, particularly for logistics, distribution, and aviation-related businesses. The upcoming completion of the \$3 billion Brightline High-Speed Rail project, connecting Las Vegas to Southern California, is expected to further enhance the submarket's appeal and drive economic development.

In addition to its transportation advantages, the Las Vegas Airport submarket offers a thriving business environment with numerous developments and amenities. The planned construction of a 30,000-seat ballpark for a Major League Baseball team at the Tropicana Las Vegas site will further stimulate economic activity and attract visitors to the area. The submarket's proximity to the Las Vegas Convention Center also provides opportunities for businesses serving the convention and tourism industries. The Class A master-planned Marnell Office Park is another notable development within the submarket, offering modern, high-quality office space for businesses seeking a prime location.



The **Las Vegas Airport submarket** offers prime industrial space with excellent infrastructure, strong demand, and a diverse range of business opportunities, making it an ideal choice for companies seeking growth and success.

Market Overview

Brightline West

The high-speed rail project connecting Las Vegas to Southern California

Brightline West will be America's first true high-speed passenger rail system. The modern, eco-friendly system will redefine train travel in America and connect two of our most iconic destinations: Las Vegas and Southern California. This 218-mile passenger rail service will operate from Las Vegas to Rancho Cucamonga, California, with 96% of its alignment within the median of the I-15 highway.

The project would connect Las Vegas to Los Angeles via a route running alongside the Interstate 15 highway, mostly within the "meridian strip" central reservation, and would include three stations in the high desert and San Bernardino County areas. Construction is expected to take about 4 years with service beginning in 2028.

Brightline West expects to offer a journey time of approximately 2 hours 15 minutes, operating at a top speed of 200 mph. This is more than twice as fast as the equivalent journey by road.

As part of the \$10 billion investment, Brightline says the "fully electric, emission-free system will be one of the greenest forms of transportation in the U.S., removing 3 million cars and 400,000 tons of CO2 each year."

It has been estimated that building the line will create 40,000 construction jobs, the Las Vegas Review-Journal reports.



Sources: <https://brightlinewest.com>, <https://www.railpage.com.au>

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Market Overview

Between Las Vegas and Southern California, **Brightline West** expects to offer a journey time of approximately 2 hours 15 minutes, operating at a top speed of 200 mph.



Clark County Nevada

Synopsis

As of the 2020 census, the population was 2,265,461, with an estimated population of 2,350,611 in 2024. Most of the county population resides in the Las Vegas Census County Divisions across 435 square miles. It is by far the most populous county in Nevada, and the 14th most populous county in the United States. It covers 7% of the state's land area but holds 73% of the state's population, making Nevada one of the most centralized states in the United States.

With jurisdiction over the world-famous Las Vegas Strip and covering an area the size of New Jersey, Clark County is the nation's 14th-largest county. The County is a mix of urban and rural locales that offers the convenience of city living with access to some of the nation's best outdoor recreational areas just a short drive away.

Clark County employs more than 10,000 people over 38 departments. The County has an annual budget of \$11.4 billion, which surpasses that of the state government.

Quick Facts

±7,892

Land Area
(Square Miles)

2,265,461

Population

298

Pop. Density
(Per Square Mile)

Sources: clarkcountynv.gov, data.census.gov, lvgea.org, wikipedia.com

Nevada Tax Advantages

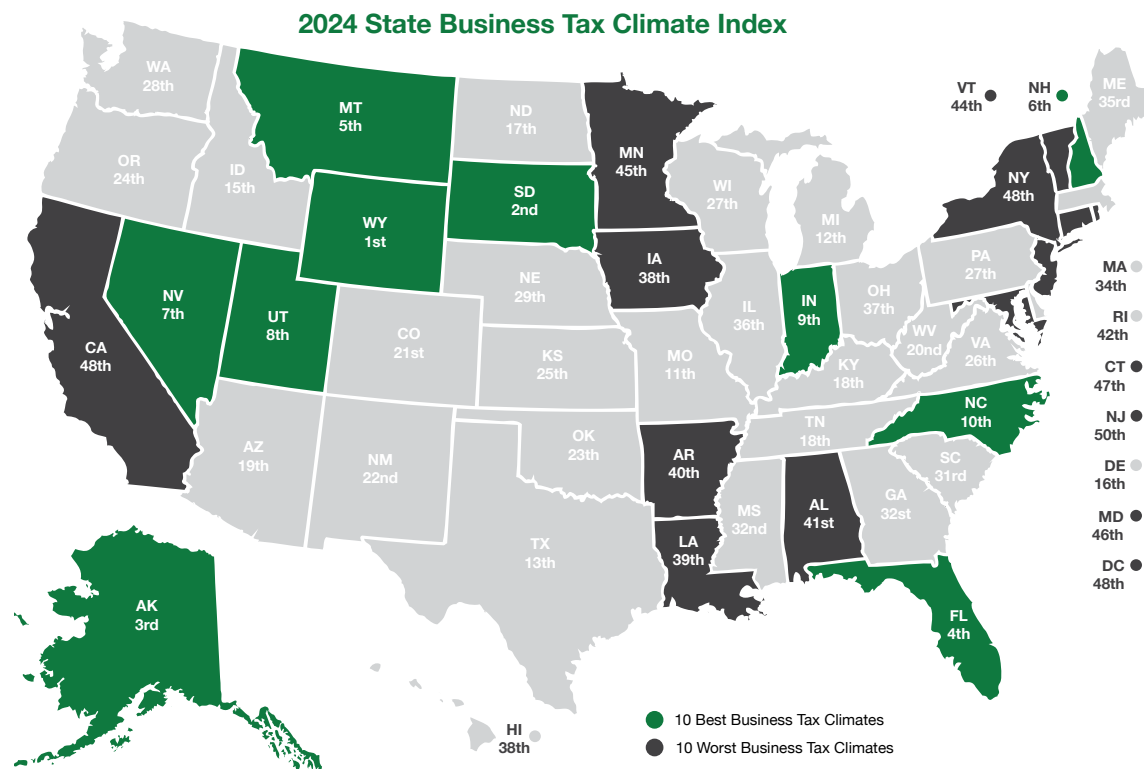
NEVADA

has always been a popular choice for businesses due to various factors such as low-cost startup, regulatory benefits, and competitive utility rates.

The Tax Climate Index ranking
California ranks 48th, Arizona 14th,
Idaho 16th, Oregon 28th and Utah
8th.

Here are the main tax advantages of this state:

- No income tax
- No tax on pensions
- No tax on social security
- No tax on estate or inheritance
- Low property taxes
- No gross receipts tax
- No franchise tax
- No inventory tax
- No tax on issuance of corporate shares
- No tax on sale or transfer of shares



Southern Nevada Growth

200,000+

Number of jobs
added between
2011 and 2019.

7,500+

Number of new
businesses added
between 2011 and 2019.

85%

Milestone graduation
rate for Clark County
school district in 2019.

Education & Workforce Development

Southern Nevada's post-secondary education and training institutions have significantly increased their offerings.

Notably, the **University of Nevada, Las Vegas (UNLV)** doubled its research and development (R&D) performance over the last decade and reached R1 status in 2018, the highest classification for research universities. Additionally, the newly formed UNLV School of Medicine started class in 2017.

Nevada State College (NSC) more than double its degree awards since 2011, with especially strong growth in awards to racial and ethnic minorities, and in health professions that support a key regional target industry.

The College of Southern Nevada (CSN) was named as a Leader College of Distinction by national non-profit network Achieving the Dream in 2019 for its work on improving student outcomes and reducing student achievement gaps.

Innovation Ecosystem

In 2016, Las Vegas established an Innovation District to spur smart-city technology infrastructure and launched the International Innovation Center @ Vegas (IIC@V) incubator to support development of high priority emerging technologies.

The Las Vegas-based Nevada Institute for Autonomous Systems was designated in 2013 as one of six official unmanned aircraft systems (UAS) test sites in the United States, and the UNLV Tech Park has quickly emerged as a hub for regional innovation.

In July 2019, Google broke ground on a \$600 million data center, and in October 2019 Switch announced a partnership with UNLV to support sports science R&D. Switch also expanded its footprint in Southern Nevada to 4.6M SF of data center space.

The Las Vegas Convention and Visitors Authority (LVCVA) partnered with the Boring Company to build a high-speed electric autonomous people mover for the Las Vegas Convention Center.

Source: Las Vegas Global Economic Alliance (LVGEA)

Professional Sports

Synopsis

The Las Vegas Valley is home to many sports, most of which take place in the unincorporated communities around Las Vegas rather than in the city itself. It has rapidly established itself as a premier sports city, hosting a lineup of major professional teams that have brought home championships. These successful teams not only foster fan interest and growth but also play a significant role in strengthening the local economy.

The Vegas Golden Knights, the city's first major league franchise, wasted no time making their mark by winning the Stanley Cup in 2023. The Las Vegas Aces have dominated the WNBA, securing back-to-back championships in 2022 and 2023. The Las Vegas Raiders, while having their championship triumphs tied to their time in Oakland and Los Angeles, have a storied history that includes three world championship victories (XI, XV, and XVIII). The Las Vegas Athletics brings a legacy of 9 world championships and are looking to add more at their new home. These teams have not only captivated local fans but have also helped solidify reputation of the city as a major player in the world of professional sports.

Las Vegas is also a great place for minor league sports, with the Las Vegas Aviators (Minor League Baseball, Triple-A affiliate of the Las Vegas Athletics), the Henderson Silver Knights (American Hockey League, affiliate of the Vegas Golden Knights), and the Las Vegas Lights FC (USL Championship soccer) all calling the area home. The city also has indoor football and box lacrosse teams, the Vegas Knight Hawks and the Las Vegas Desert Dogs, respectively, who share a venue in Henderson.



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WORLD CHAMPIONS



WORLD CHAMPIONS



WORLD CHAMPIONS



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This package contains selected information pertaining to the Property. It does not purport to be a representation of the state of affairs of the current owner, nor should it be construed to contain all or part of the information which prospective investors would deem necessary to evaluate the Property for purchase. Any financial projections and information provided are for general reference purposes only, are based on assumptions relating to the general economy, market conditions, competition, and other factors beyond the control of the current owner and MDL Group. All projections, assumptions and other information provided are made herein are subject to material variation. MDL Group has not independently investigated the accuracy of the information within the package, as such information was obtained by the owner and/or public records. Additional information and an opportunity to inspect the Property will be made available to interested and qualified prospective purchasers.

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