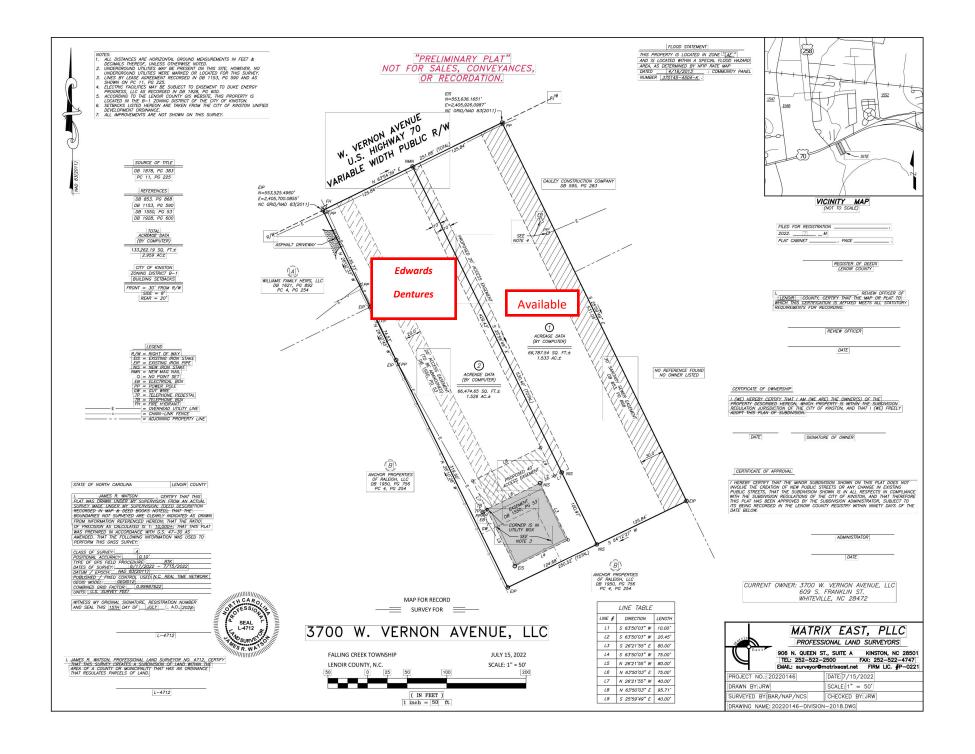
3700 W Vernon Ave Kinston, NC 28504



For Sale - \$795,000





Executive Summary

3700 W Vernon Ave, Kinston, North Carolina, 28504 Rings: 1, 3, 5 mile radii

Prepared by Gram Spear, CCIM, CPM

Latitude: 35.26303 Longitude: -77.64015

	4! -	2 !	F!l
	1 mile	3 miles	5 miles
Population			
2010 Population	466	10,780	32,95
2020 Population	487	10,269	30,12
2022 Population	466	9,862	29,59
2027 Population	450	9,600	28,96
2010-2020 Annual Rate	0.44%	-0.48%	-0.899
2020-2022 Annual Rate	-1.94%	-1.78%	-0.809
2022-2027 Annual Rate	-0.70%	-0.54%	-0.429
2022 Male Population	47.0%	47.9%	47.19
2022 Female Population	53.0%	52.1%	52.9°
2022 Median Age	48.2	47.3	44

In the identified area, the current year population is 29,591. In 2020, the Census count in the area was 30,129. The rate of change since 2020 was -0.80% annually. The five-year projection for the population in the area is 28,968 representing a change of -0.42% annually from 2022 to 2027. Currently, the population is 47.1% male and 52.9% female.

Median Age

The median age in this area is 44.5, compared to U.S. median age of 38.9.

58.8%	51.9%	37.9%
32.4%	38.1%	53.4%
0.2%	0.3%	0.3%
1.1%	1.1%	0.8%
0.0%	0.1%	0.1%
1.7%	2.7%	2.8%
5.8%	5.9%	4.8%
6.2%	6.5%	5.4%
	32.4% 0.2% 1.1% 0.0% 1.7% 5.8%	32.4% 38.1% 0.2% 0.3% 1.1% 1.1% 0.0% 0.1% 1.7% 2.7% 5.8% 5.9%

Persons of Hispanic origin represent 5.4% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 61.3 in the identified area, compared to 71.6 for the U.S. as a whole.

Households			
2022 Wealth Index	111	77	53
2010 Households	226	4,347	13,844
2020 Households	216	4,216	12,883
2022 Households	210	4,119	12,657
2027 Households	203	4,012	12,408
2010-2020 Annual Rate	-0.45%	-0.31%	-0.72%
2020-2022 Annual Rate	-1.24%	-1.03%	-0.78%
2022-2027 Annual Rate	-0.68%	-0.53%	-0.40%
2022 Average Household Size	2.00	2.27	2.25

The household count in this area has changed from 12,883 in 2020 to 12,657 in the current year, a change of -0.78% annually. The five-year projection of households is 12,408, a change of -0.40% annually from the current year total. Average household size is currently 2.25, compared to 2.26 in the year 2020. The number of families in the current year is 7,605 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.

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Executive Summary

3700 W Vernon Ave, Kinston, North Carolina, 28504 Rings: 1, 3, 5 mile radii

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Latitude: 35.26303 Longitude: -77.64015

		LOI	igituuc. 77.04013
	1 mile	3 miles	5 miles
Mortgage Income			
2022 Percent of Income for Mortgage	8.7%	14.2%	14.2%
Median Household Income			
2022 Median Household Income	\$64,966	\$54,515	\$43,751
2027 Median Household Income	\$74,561	\$60,155	\$49,068
2022-2027 Annual Rate	2.79%	1.99%	2.32%
Average Household Income			
2022 Average Household Income	\$105,714	\$79,062	\$64,369
2027 Average Household Income	\$121,243	\$89,553	\$73,822
2022-2027 Annual Rate	2.78%	2.52%	2.78%
Per Capita Income			
2022 Per Capita Income	\$40,822	\$33,627	\$27,520
2027 Per Capita Income	\$46,848	\$38,102	\$31,598
2022-2027 Annual Rate	2.79%	2.53%	2.80%
Households by Income			

Current median household income is \$43,751 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$49,068 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$64,369 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$73,822 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$27,520 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$31,598 in five years, compared to \$47,064 for all U.S. households

Housing			
2022 Housing Affordability Index	268	162	165
2010 Total Housing Units	237	4,838	15,713
2010 Owner Occupied Housing Units	168	2,868	7,697
2010 Renter Occupied Housing Units	59	1,477	6,146
2010 Vacant Housing Units	11	491	1,869
2020 Total Housing Units	239	4,818	15,108
2020 Vacant Housing Units	23	602	2,225
2022 Total Housing Units	235	4,751	14,994
2022 Owner Occupied Housing Units	124	2,604	6,663
2022 Renter Occupied Housing Units	85	1,516	5,994
2022 Vacant Housing Units	25	632	2,337
2027 Total Housing Units	228	4,656	14,792
2027 Owner Occupied Housing Units	122	2,577	6,638
2027 Renter Occupied Housing Units	81	1,435	5,770
2027 Vacant Housing Units	25	644	2,384

Currently, 44.4% of the 14,994 housing units in the area are owner occupied; 40.0%, renter occupied; and 15.6% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 15,108 housing units in the area and 14.7% vacant housing units. The annual rate of change in housing units since 2020 is -0.34%. Median home value in the area is \$117,524, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 4.15% annually to \$144,026.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.

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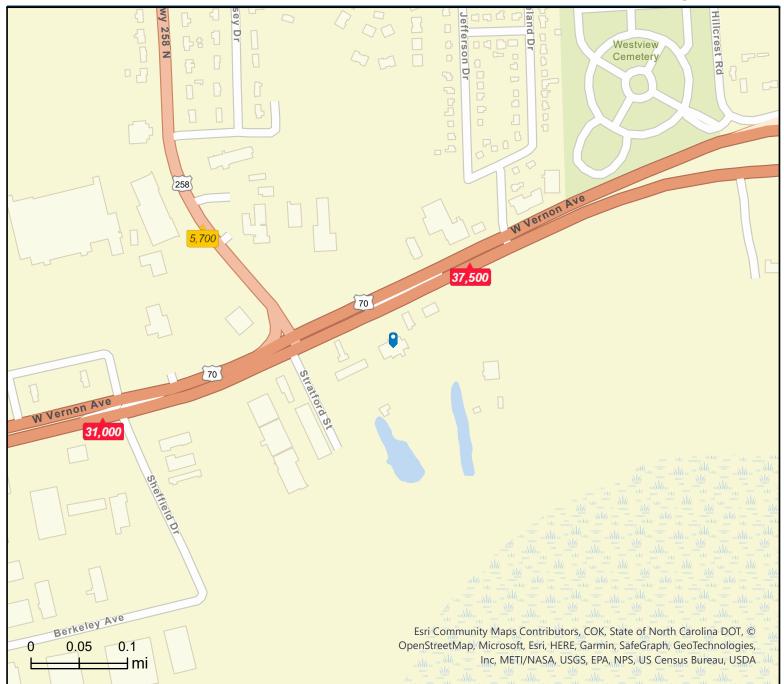


Traffic Count Map - Close Up

3700 W Vernon Ave, Kinston, North Carolina, 28504 Rings: 1, 3, 5 mile radii

Prepared by Gram Spear, CCIM, CPM

Latitude: 35.26303 Longitude: -77.64015





Source: ©2022 Kalibrate Technologies (Q1 2022).

Average Daily Traffic Volume

Up to 6,000 vehicles per day

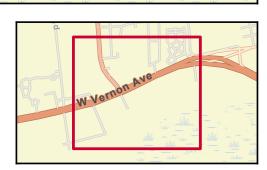
▲6,001 - 15,000

▲ 15,001 - 30,000

▲ 30,001 - 50,000

▲50,001 - 100,000

▲More than 100,000 per day



August 09, 2022

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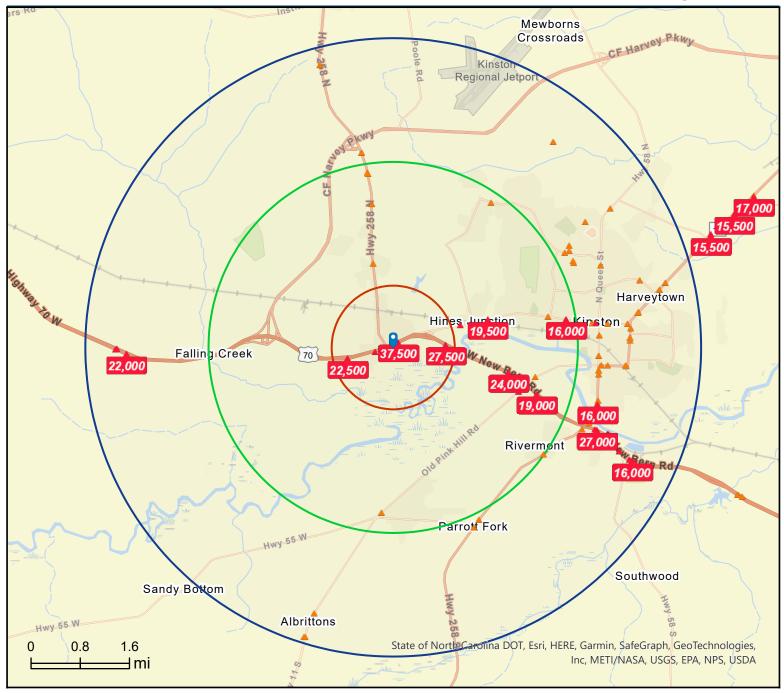


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Average Daily Traffic Volume ▲Up to 6,000 vehicles per day

▲6,001 - 15,000

▲ 15,001 - 30,000

▲ 30,001 - 50,000

▲50,001 - 100,000

▲More than 100,000 per day



August 09, 2022