

NASHVILLE | TN 37210

FOR SALE

Downtown Development Site

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BERT MATHEWS

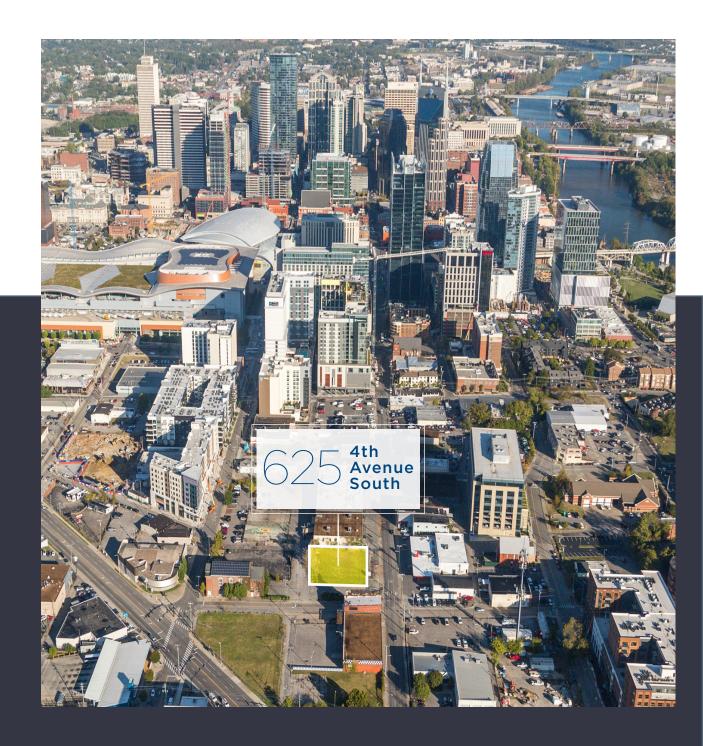
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Colliers

EXECUTIVESUMMARY

Colliers International has been exclusively retained to present for sale this prime corner development property in Nashville's vibrant downtown SoBro district.

Offering exceptional access to all major attractions, roadways, and walkable neighborhood amenities, this prominently positioned .77 ace site is zoned to allow for a wide variety of development opportunities in one of the nation's most exciting cities!



INVESTMENT HIGHLIGHTS



CORNER SITE WITH WRAPAROUND FRONTAGE

With over 200 feet of frontage on 4th Avenue South, 165 feet on Elm Street, and bordered by an alleyway providing additional block access points, the Property provides excellent potential for residential/retail/hospitality development with maximum exposure to light and skyline views. Additionally, the location offers immediate access to major connectors to Rutledge Hill, Cumberland River Greenway, the Gulch, and interstate systems.



SUCCESS IN

NEIGHBORING PROJECTS

SoBro is and will continue to be one of the most soughtafter areas of the city as significant developments are currently in the works with infill development sites rapidly becoming scarce.



UNIQUE DEVELOPMENT OPPORTUNITY

The DTC zoning, which encourages mixed-use and highdensity development, allows development as-of-right to 11 stories with potential height bonuses.



CONVENIENT TO

ALL ATTRACTIONS

Located in Nashville's famous historic center within the subdistrict known as "SoBro District", this site is just south of Broadway and within easy walking distance to all downtown hospitality and entertainment amenities. It is home to major attractions, including the 1.2 million square foot Music City Center and Omni Hotel, Bridgestone Arena, the Country Music Hall of Fame, Ascend Amphitheatre, as well as popular restaurants such as The Southern, Etch, Husk, and Pinewood Social.



HIGHLY-VISIBLE RETAIL OPPORTUNITY

As the neighborhood continues to flourish with the addition of ongoing new developments such as Tishman Speyer's mixed use high-rise towers and the recently announced St. Regis Hotel, the property's visible location will garner maximum exposure for retail tenants and optimize mixed use opportunities.



ADJACENT INSTITUTIONAL

INVESTMENT

The surrounding neighborhood has continued to draw billions of dollars of institutional investment, with the Bridgestone Headquarters, Four Seasons Hotel & Residences, 5th + Broadway, Nashville Yards, the Cumulus Development, and numerous other high-profile projects. As Nashville continues to attract top employers to the area, 625 4th is well-positioned to capitalize on the growing demand for housing and hospitality.

PROPERTY OVERVIEW

0.77 ACRE (±33,400 SF) CORNER LOCATION AT 4TH & ELM STREET

PARCELS 093-10-0-376.00 and 093-10-0-380.00

ZONING Downtown Code (DTC), allowing for a broad

range of development options Existing zoning: 11 stories

LAND USE Apartments, Condominiums, Hotel, Office,

Retail, Mixed-use

WALKABILITY 4 minute walk to Music City Convention Center,

Lower Broadway, Bridgestone Arena

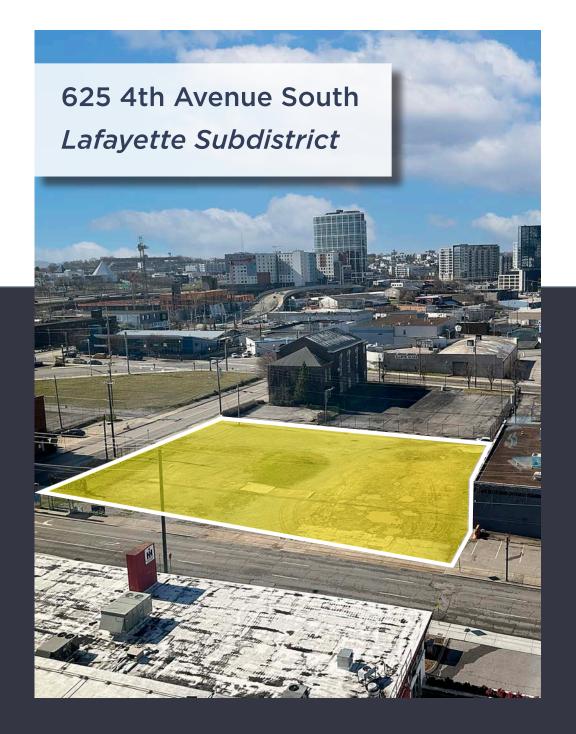
INTERSTATE 1 minute drive to 1-40 and 1-65 S

LOCATION SoBro Submarket -

2.4 M SF of Office Space 5800 Hotel Rooms

Home of the Country Music Hall of Fame &

world famous Lower Broadway





DEVELOPMENTS | SOBRO



PEABODY UNION
Mixed-use
Est Completion Q4 2024



RITZ CARLTON 240 Rooms + 150 Condos Est Completion 2026+



4th & ELM Condo Mixed Use Est Completion 2026+



CUMULUS DEVELOPMENT
Mixed-use
Est Completion 2026+



522 4th Ave S Apartments Est Completion TBD



2ND & PEABODY Mixed-use Est Completion 2026+



HYVE
Mixed-use
Est Completion 2024



The Miles Hotel Est Completion 2026+



MODERA SOBRO Midrise Apartments Est Completion 2025



The Printing House Hotel + Restaurant + Retail Est Completion 2024



BROADSTONE SOBRO 200+ Units Completed July 2022



LC SOBRO
Apartments + Retail
Completed May 2020



HYATT HOUSE Hotel + Retail Completed 2020



FOUR SEASONS
232 Rooms + 142 Condos
Condos completed
November 2022



PLACEMAKR PREMIER SOBRO Apartment Style Hotel Renovated December 2021





MARKET SNAPSHOT NASHVILLE, DAVIDSON COUNTY, TN



Nashville is the economic center of Tennessee and a vital transportation, business, and tourism hub for North America. The Nashville MSA comprises 10 counties with a total population just over 2+ million, making it the largest metropolitan area in a five-state region. When it comes to satisfying and exceeding business needs and expectations, the Nashville region is a top location in America for corporate relocations, expansions, and start-up companies.



People



15.4%

Population Growth since 2010



1.08M Labor Force



33.2% lob Growth Since 2010



\$58k Per Capita

Income



98.5

Cost of Living Index



Downtown Residences

CENTRALLY LOCATED:

- 65% of the US population resides within 650 miles
- 75% of the US market within a 2-hour flight
- 9.5 million people within a 3-hour drive

LIVIBILITY:

- · Home to NFL, NHL, MLB (AAA), MLS & NCAA sports
- World class airport with nearly 600 daily flights
- · Nationally recognized food scene
- 80 miles of greenways and 30,000 acres of inland lakes
- · Lower taxes and cost of living
- · Low rents relative to other markets

NOTABLE CORPORATE HEADQUARTERS:

- Nissan North America
- Bridgestone Americas
- Hospital Corporation of America
- Dollar General
- Amazon
- Lyft
- Warner Music Group

WHY NASHVILLE

Top 10 City to Live After the Pandemic



#1 in Metropolitan Economic Strength

POLICOM.COM

#5 Best City for Jobs this Fall

Manpower'

#8 Friendliest US City

Traveler Traveler

Top 10 City for Creatives

smartasset[™]

TRAVEL+ LEISURE

· Carrier Tallet

#11 Best City in America



Top 20 City for Best & Most Improved Housing Markets in US smartasset"

#3 Best City for Young Professionals Inc.

Top 10 Best Places to Start a Business **Forbes**

Top 10 Cities Americans are Moving to



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