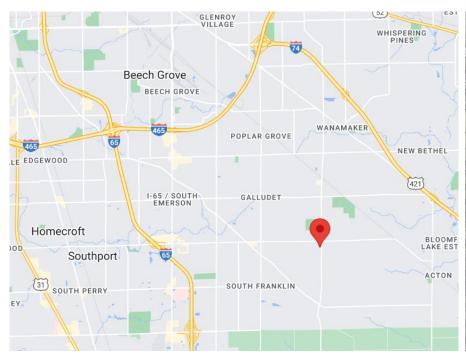
7040 South Franklin Road

7040 S Franklin Rd, Indianapolis, IN









OFFERING SUMMARY

LIST PRICE: \$1,250,000 (\$250k/Acre)

LOT SIZE: 5.00 Acres

ZONING: DA

TRAFFIC COUNT: 8,816 ADT

POTENTIAL USES: Senior Housing, Retail, Multi-Family,

Medical Office

PROPERTY DESCRIPTION

Franklin Township is rapidly growing and this parcel is prime for development. Situated on Franklin road just south of the new Kroger retail center, this 5-acre parcel offers ample room for commercial development. Apartments are being developed across the street as well as a large single-family home neighborhood. This parcel will require a rezone to commercial use, but the opportunities are endless here.

PROPERTY OVERVIEW

- Close proximity to Kroger/retail development in Franklin Township
- Fast-growing area with significant number of rooftops under development

JOHN MERRILL

Owner – Merrill Property Group P: 317.590.3046 john@merrillpropertygroup.com

MORGAN METCALF

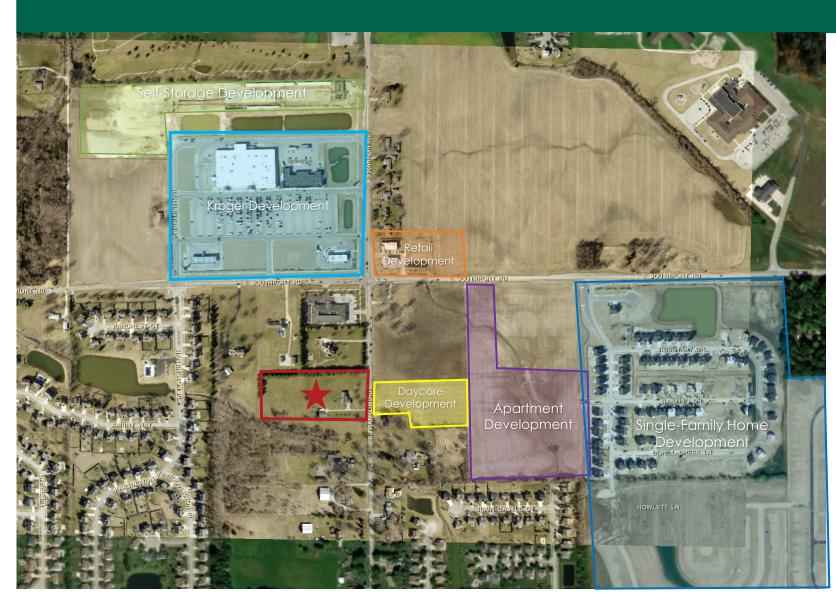
Broker – Merrill Property Group P: 317.496.7606 morgan@merrillpropertygroup.com

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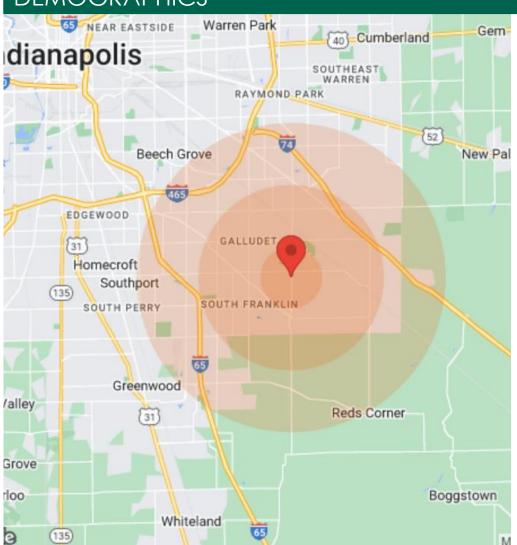
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DEMOGRAPHICS



<u>Population</u>	3 Miles	5 Miles
Male	18,788	46,636
Female	19,142	48,511
Total Population	37,930	95,147
Age	3 Miles	5 Miles
Ages 0-14	8,927	21,487
Ages 15-24	5,877	13,820
Ages 25-54	13,990	36,362
Ages 55-64	4,481	11.090
Ages 65+	4,655	12,388
Income	3 Miles	5 Miles
Income Median	3 Miles \$77,945	5 Miles \$61,314
Median	\$77,945	\$61,314
Median < \$15,000	\$77,945 655	\$61,314 2,383
Median < \$15,000 \$15,000-\$24,999	\$77,945 655 431	\$61,314 2,383 3,199
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999	\$77,945 655 431 905	\$61,314 2,383 3,199 3,283

Housing	3 Miles	5 Miles
Total Units	13,692	37,638
Occupied	12,822	35,269
Owner Occupied	10.576	25,637
Renter Occupied	2,246	9,632
Vacant	870	2,369

JOHN MERRILL

3,073

2,669

703

364

Owner - Merrill Property Group P: 317.590.3046 john@merrillpropertygroup.com

6,266

5,482

1,317

659

MORGAN METCALF

Broker - Merrill Property Group P: 317.496.7606 morgan@merrillpropertygroup.com

\$75,000-\$99,999

\$100,000-\$149,999

\$150,000-\$199,999

> \$200,000