

Orange Ave Operating Revenue and Expenses

Revenue:

Unit A (1 Bedroom, 1 Bathroom) \$1,000 month - Current (Potential \$1,200 month)

Unit B (1 Bedroom, 1 Bathroom) \$1,000 month - Current (Potential \$1,200 month)

Unit C (3 Bedroom, 1 Bathroom) \$900 month - Current (Potential \$1,400 month)

Current Yearly Revenue \$34,800

Potential with raised rents \$45,600

Yearly Expenses:

Lawn Maintenance \$1,440

Property Management \$3,480

10% of Revenue

Repairs Budget \$4,000

Insurance \$2,704

Property Taxes \$3,335

Total: \$14,959 (*Profit \$19k and with raised rents \$29k*)

Ave M Operating Revenue and Expenses

Revenue:

Unit A (2 Bedroom, 1 Bathroom) \$650 month - Current (Potential \$1,200 month)

Unit B (2 Bedroom, 1 Bathroom) \$650 month - Current (Potential \$1,200 month)

Current Yearly Revenue \$15,600

Potential with raised rents \$28,800

Yearly Expenses:

Lawn Maintenance \$1,440

Property Management \$1,560

10% of Revenue

Repairs Budget \$2,000

Insurance \$986

Property Taxes \$2,030

Total: \$8,016 *(Profit \$7.5k and with raised rents \$19k)*