

# 5956 WLAS POSITAS BLVD PLEASANTON, CA I HACIENDA BUSINESS PARK

OWNER/USER OR REDEVELOPMENT **OPPORTUNITY** 



±94,073 SF TWO-BUILDING OFFICE/FLEX PROJECT ON ±6.22 ACRES

OFFERING MEMORANDUM



#### **Disclaimer**

This Memorandum does not constitute a representation that the business or affairs of the Property or Seller since the date of preparation (November 2025) of this Memorandum have remained the same. Analysis and verification of the information contained in this Memorandum are solely the responsibility of the prospective purchaser.

Additional information and an opportunity to inspect the Property will be made available upon written request of interested and qualified prospective purchasers. Seller and Agent each expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the Property, and/or terminate discussions with any party at any time with or without notice. Seller reserves the right to change the timing and procedures for the Offering process at any time in Seller's sole discretion. Seller shall have no legal commitment or obligations to any party reviewing this Memorandum, or making an offer to purchase the Property, unless and until such offer is approved by Seller, and a written agreement for the purchase of the Property has been fully executed and delivered by Seller and the Purchaser thereunder.

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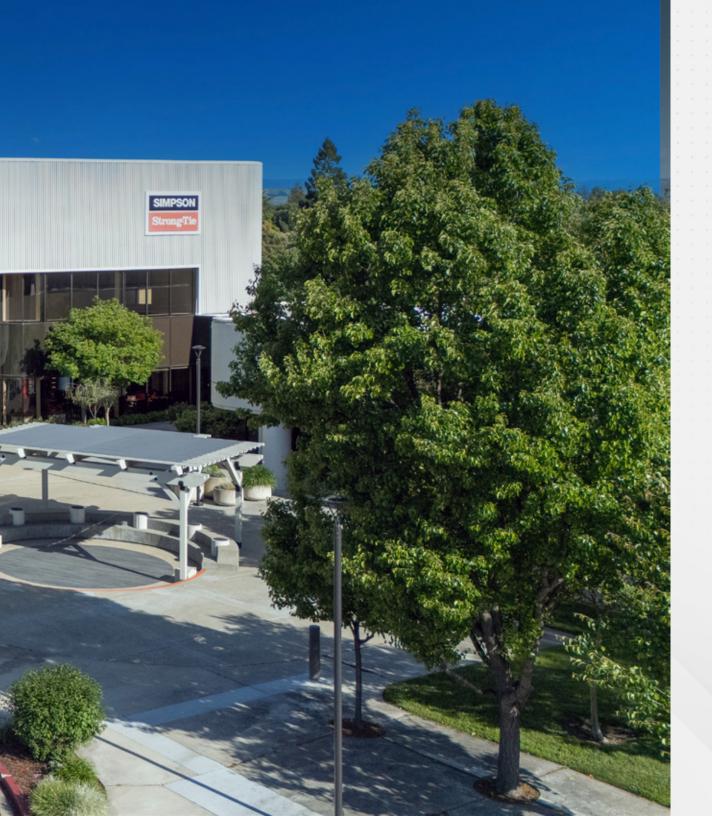
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## EXECUTIVE SUMMARY

## THE OFFERING

Newmark, as exclusive advisor, is pleased to present the opportunity to acquire the fee simple interest 5956 and 5964 West Las Positas Blvd. (the "Property" or "Site"), a ±94,073-square-foot 2-building office/flex project on ±6.22 acres in Pleasanton, California.

Currently owned and 100% occupied by Simpson Manufacturing Co., Inc. ("Simpson"), the Site is adjacent to a planned 19 building/112 unit townhome development at 5776-5994 West Las Positas Blvd. and is two parcels removed from Summerhill Homes' Andares Development consisting of 94 attached homes. At closing, Simpson will relocate on terms mutually agreeable with the buyer.

Ideally located within and on the edge of the Hacienda Business Park, the Property is surrounded by some of the world's most recognizable corporations like Workday, 10x Genomics, Stanford Healthcare Tri-Valley, and Roche. It is just 1.2 miles from the Pleasanton BART Station and has convenient access HWY 680 & HWY 580 along with restaurants and retail amenities.







PROPERTY SUMMARY				
Address:	5956 and 5964 West Las Positas Blvd., Pleasanton, CA			
Parcel Number:	941-2760-11			
Total Rentable Square Feet:	±94,073 Square Feet			
Rentable Square Feet Per Building:	5956 West Las Positas Blvd: ±50,062 SF 5964 West Las Positas Blvd: ±44,011 SF			
Acres:	±6.22 Acres			
Stories:	5956 West Las Positas Blvd: One (1) Story 5964 West Las Positas Blvd: Two (2) Story			
Built:	5956 West Las Positas Blvd: 1984 5964 West Las Positas Blvd: 1985			
Parking:	±327 Stalls 3.48 / 1,000 SF			
Zoning:	PUD-I/C-O Hacienda Business Park Zoning: IPD R&D/Office Flex			
General Plan Land Use:	Mixed Use / Business Park			
Elevator:	One Dover 2-stop hydraulic elevator, 2,500 lb capacity.			
Power:	Pending Audit			

## **INVESTMENT HIGHLIGHTS**

#### **Rare Large Site**

- Two-building office project totaling ±94,073 SF
- Situated on ±6.22 acres in Pleasanton with generous outdoor seating areas
- Two-building campus flexibility: Potential to operate as a unified HQ or separate by function (office, lab/R&D, light assembly, training).

#### Office & Light Industrial Space

- Combination of high-quality office space and conditioned, insulated warehouse space
- Paved and secured yard area | dock and grade level loading
- Massive power at Pending Power Audit

#### **Prime Tri Valley Location**

- Corporate setting along West Las Positas Blvd with quick connectivity to I 580/I 680 and the Dublin/Pleasanton BART terminus, enabling regional access for talent and clients.
- Minutes to Stoneridge Mall, Hacienda Crossings, and to both employee and executive housing

#### Deep talent pool

- Access to the Tri Valley's skilled workforce and nearby innovation ecosystem (including national labs and tech/life science clusters)
- Pleasanton offers competitive occupancy costs relative to Silicon Valley submarkets while maintaining executive friendly neighborhoods and services.

#### **Accessibility & Visibility**

- · Convenient access to Pleasanton BART station
- Strong connection to Bay Area talent pool

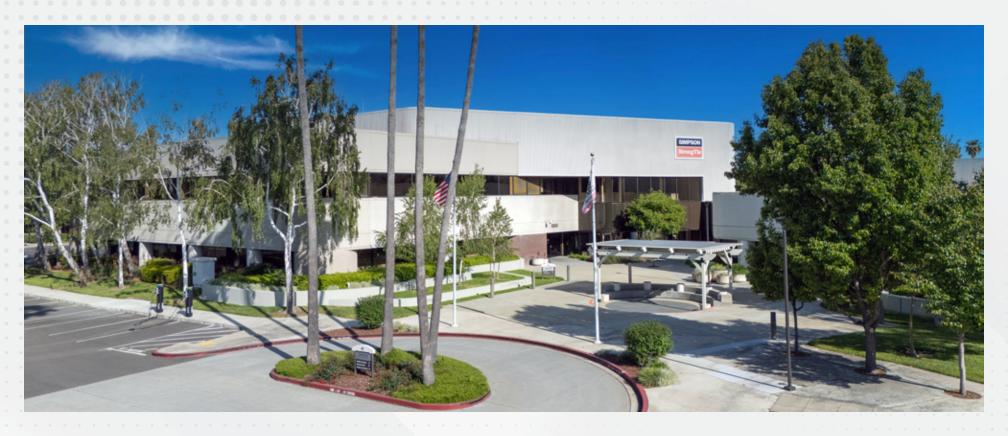
#### Vacancy = Flexibility

- To be delivered vacant on terms agreeable with buyer, enabling creative repositioning or redevelopment strategies
- · Ideal for life science, healthcare, or mixed-use conversion

#### **Market Fundamentals**

- Tri-Valley ranks among the Bay Area's most dynamic suburban office and innovation markets
- · Affluent demographics with a highly educated labor force
- Located close to Foothill Highschool and Ken Mercer Sports Park





## **NOTABLE NEARBY COMPANIES**







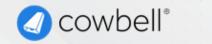
























## PLEASANTON: THE BAY AREA'S PREMIER LIVE-WORK COMMUNITY

#### **Comprehensive Healthcare Access**

John Muir Health, ValleyCare, and Kaiser Permanente provide comprehensive medical care and wellness services minutes from Hacienda.

#### **Top-Ranked Schools & Lifelong Learning**

Pleasanton's award-winning schools, Stratford School, and UC Berkeley Extension offer educational excellence from early learning through professional development.

#### **Recreation & the Outdoors**

Hacienda's parks, trails, and mild climate promote active living. The Iron Horse Trail runs through the community, connecting to regional open spaces, ClubSport Pleasanton, Ruby Hill Golf Club, and Pleasanton Ridge Regional Park.

#### **Unmatched Connectivity**

Located at the crossroads of I-580 and I-680, Hacienda district in Pleasanton offers exceptional regional access and transit options. BART ACE Train, and local bus routes link to the Bay Area, while bike trails and a Commute Resource Center make mobility effortless.

#### A Complete Lifestyle Environment

Hacienda blends convenience, commerce, and community — where dining, hospitality, and daily services are all within reach. More than 30 on-site restaurants and cafés, 1,200 nearby hotel rooms (including Sheraton, Marriott, and Hyatt House), and over 500,000 SF of retail and neighborhood services create a vibrant, amenity-rich environment for businesses and residents alike.



### LAND USE & DEVELOPMENT DETAILS

#### General Plan Land Use: Mixed Use / Business Park

- Allows a blend of business park, office, R&D, light industrial, retail, hotel, and residential uses.
- Supports integrated, multi-use development within a single building, on one site, or across coordinated parcels.
- Higher-density residential (30+ du/ac) is encouraged near BART stations or major transit, but residential uses are not precluded elsewhere within Mixed Use areas.
- Floor Area Ratio (FAR): Generally up to 0.60, with potential for higher allowances for low-intensity uses (e.g., warehouse, tech-flex).

### Zoning: PUD-I/C-O (Planned Unit Development – Industrial/Commercial-Office)

- Established under Ordinance No. 1325 as part of the Hacienda Business Park.
- · Hacienda Business Park Zoning: IPD R&D/Office Flex
  - Maximum Floor Area: 0.35 for Single-Story / 0.40 for Two-Story
  - Maximum Height Limit: 45 feet
  - Minimum Parking Ratio: 1 Per 300 SF

#### **Overlays & Specific Plans**

- Located within: Hacienda Business Park
- Development governed by: Hacienda Business Park Association (www.hacienda.org)

#### **Development Standards (Hacienda Business Park)**

- Maximum FAR: Typically 0.60
- · Height: As permitted under Hacienda Design Guidelines (varies by subarea)



## LINKS TO APPLICABLE CITY ZONING AND GENERAL PLAN GUIDELINES

**General Plan Land Use** 

Ordinance No. 1325

**Hacienda Business Park Property Profile** 

Hacienda Business Park Design Guidelines (Site #33)

# PLEASANTON: STRATEGIC LOCATION IN A THRIVING BUSINESS CORRIDOR

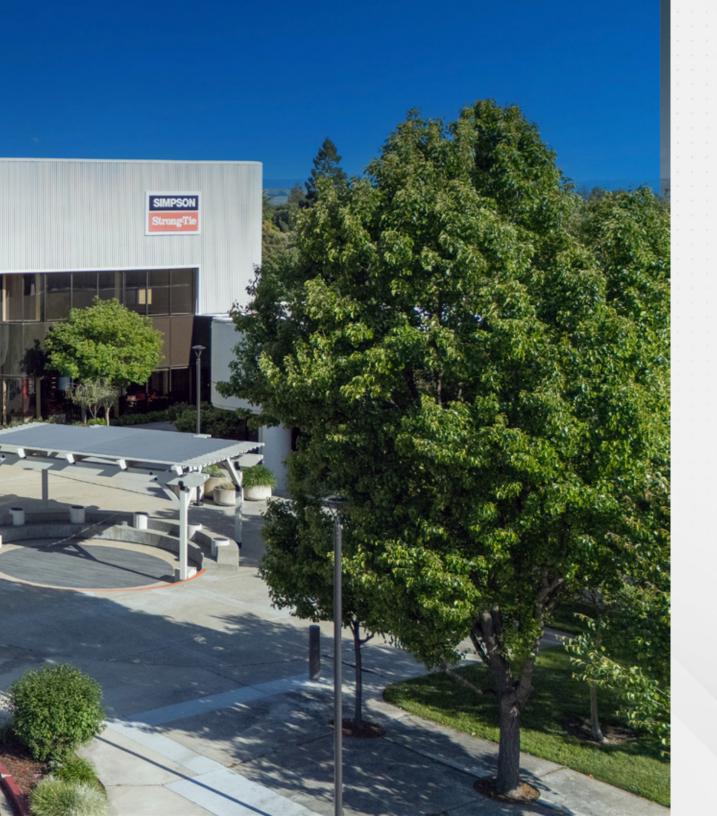
Pleasanton stands at the center of the Tri-Valley's innovation and life science cluster, offering immediate access to a deep labor pool and a robust corporate ecosystem anchored by leading employers such as Workday, Roche, Abbott, and Snowflake. Companies are drawn to Pleasanton for its connectivity, talent, and livability — key advantages that continue to sustain demand for quality office, flex, and R&D space.

The property represents a rare large-scale site opportunity in one of the Bay Area's most desirable business environments. With nearby BART access, established infrastructure, and a highly educated workforce, it offers exceptional potential for an owner/user campus, life science facility, or future adaptive mixed-use redevelopment. Pleasanton's combination of business vitality, housing stability, and regional access creates a long-term foundation for growth and value creation.









## PROPERTY OVERVIEW

### PHYSICAL SUMMARY

#### PHYSICAL SUMMARY

Property Address: 5956 and 5964 West Las Positas Blvd

**APN**: 941-2760-11 **Site Size**: ±6.22 Acres **Year Built**: 1984 / 1985

Total Improvements ±94,073 SF

5956 West Las Positas Blvd: ±50,062 SF
 5964 West Las Positas Blvd: ±44,011 SF

Stories:

5956 West Las Positas Blvd: One (1) Story
5964 West Las Positas Blvd: Two (2) Story

**Parking:** ±327 Stalls (±3.48 / 1,000 SF)

#### **ROOF SYSTEM**

- Built-up roofing with granulated cap sheet and silicone topcoat
- Recent silicone coating installed,5-year renewable leak-free warranty (2019)
- Recent screen-wall flashing retrofit and waterproofing (2023)

#### **HVAC SYSTEM**

#### **Equipment Inventory:**

• (10) York rooftop units, (4) Carrier air-cooled condensing units, (1) Laars Pennant 2,000 MBH gas-fired boiler, (1) cooling tower, (9–10) exhaust fans, (1) air compressor, (2) Fujitsu split systems, and (4) Liebert CRAC units with matching condensers serving server and technical spaces

#### **CONTROLS & AUTOMATION**

• **System:** Johnson Controls Metasys BAS (full upgrade 2021). (2) Network Automation Engines (SNEs), Rack-mounted ADS Server

#### **ELECTRICAL & LIGHTING**

**Building Power Capacity** Pending Audit

Modernized, energy-efficient, Title 24 compliant.

#### FIRE, LIFE SAFETY & EMERGENCY POWER

Fire Alarm Panel: Fike CyberCat 1016 (installed 2006)

Suppression System: Fike Cheetah Classic CO2 Clean Agent (installed 1999)

**Sprinklers:** Wet/dry hybrid system, full building coverage.

Generator: Caterpillar 3406, 400 kW / 480V / 3-phase (installed ~1998), fully

operational.

#### **UPS/Power Equipment:**

- Liebert PDUs (2× PPA125C)
- UPS Units (Powerware Plus 160 130 kVA; Powerware 9390 80 kVA)

#### **ELEVATOR**

Type: Hydraulic Passenger Elevator

Manufacturer: Dover (Serviced by TK Elevator)

Capacity: 3,500 lbs | 125 fpm

#### SITE / PARKING

 Full asphalt replacement, re-striping, and seal coat of all parking and drive areas; installation of 8 speed bumps and new concrete trash pad (2021)

#### **RECENT CAPITAL REPAIRS & UPGRADES**

Year	Vendor	Description	System	Cost (USD)	Warranty / Notes
2025	Johnson Controls, Inc.	HVAC Preventive Maintenance Renewal	HVAC	29,469	Active thru 6/2026
2025	Legacy Mechanical	Compressor oil & pressure control replacements	CRAC Systems	8,024	Completed Mar 2025
2025	TK Elevator	Battery lowering device upgrade	Elevator	1,294	Gold Full Maint. contract
2025	Johnson Controls, Inc.	Metasys BAS maintenance (Autoscan, Diagnostics)	Controls	19,127	Active thru 5/2026
2023	Solid Solutions Construction	Roof Screen Wall Flashing & Waterproofing	Roof/Envelope	100,892	5-yr workmanship
2023	Superior Electric	Office LED & Controls Retrofit (Title 24)	Electrical	71,235	Complete
2023	Superior Electric	Warehouse LED High-Bay Retrofit	Electrical	49,895	Complete
2021	Metcon TI, Inc.	Full parking lot reconstruction and concrete upgrades	Site	456,107	15-yr life
2021	Johnson Controls, Inc.	Metasys Engine & Server Upgrade	Controls	60,834	1-yr warranty
2019	Metcon TI, Inc.	Roof Restoration & Coping Metal	Roof	266,063	5 + 5 yr warranty

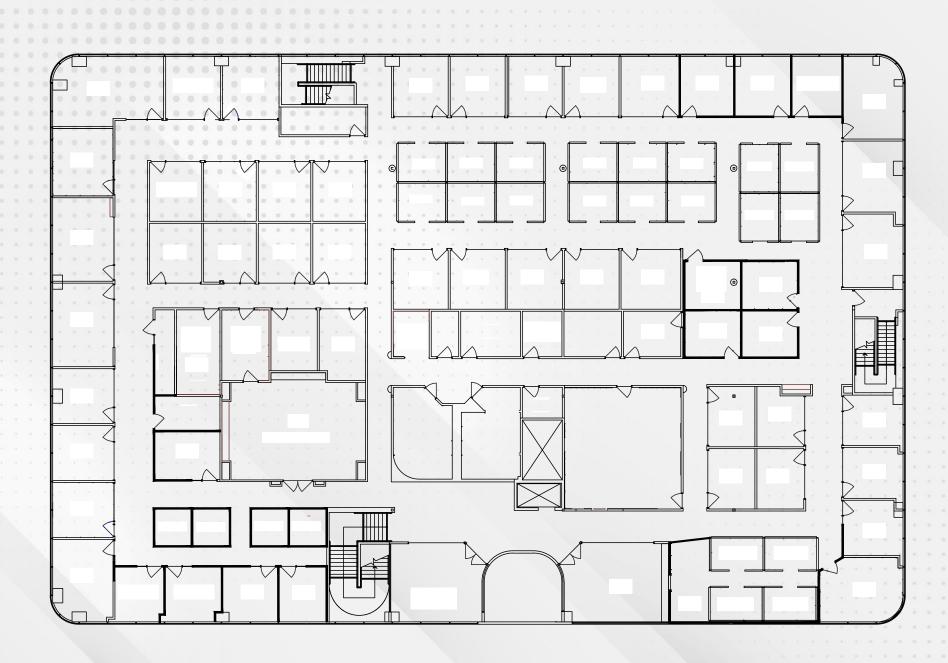
## **SITE MAP**



## **5964 WEST LAS POSITAS BLVD - FIRST FLOOR**



## **5964 WEST LAS POSITAS BLVD** - SECOND FLOOR



## **5956 WEST LAS POSITAS BLVD**



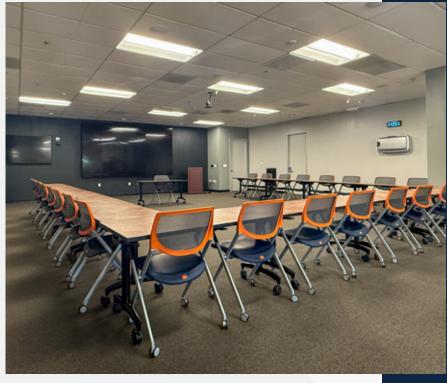
















## **INTERIOR FEATURES**

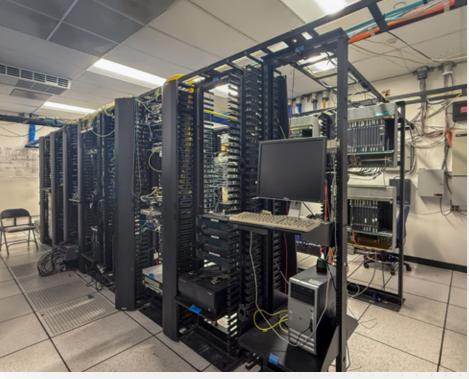
The property showcases a modern, well-maintained office environment featuring a welcoming reception area, open corridors with abundant natural light, and multiple conference and training rooms designed for collaboration and flexibility. High-quality finishes, glassenclosed meeting spaces, and comfortable breakout areas highlight the buildings professional image. The combination of open workspace and private offices provides a balanced layout adaptable for a variety of office or R&D uses.

## BUILDING AMENITIES & INFRASTRUCTURE

Designed to support both office and technical operations, the property includes multiple break areas and kitchenettes, a dedicated data/server room with robust power and cooling, and fully equipped conference spaces for team collaboration. The welcoming lounge and reception area provide a comfortable first impression for visitors, while back-of-house workrooms and support areas enhance overall efficiency. These versatile features make the buildings well-suited for a wide range of occupiers, from creative teams to engineering and R&D users.

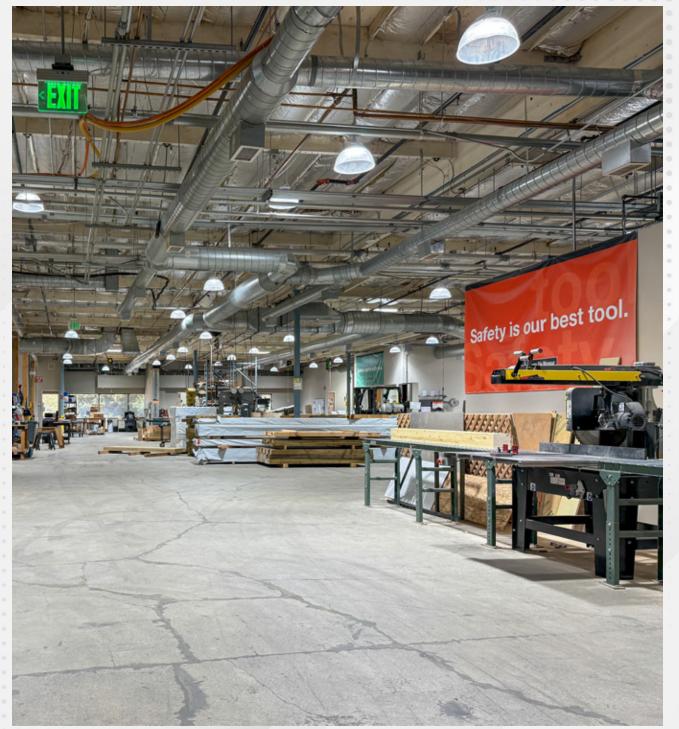








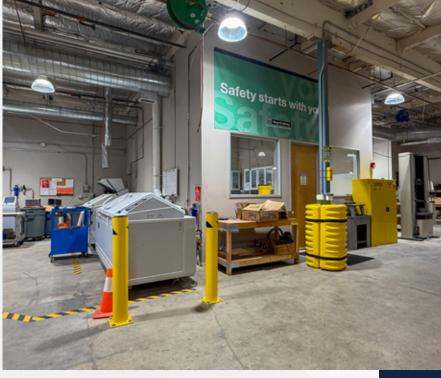


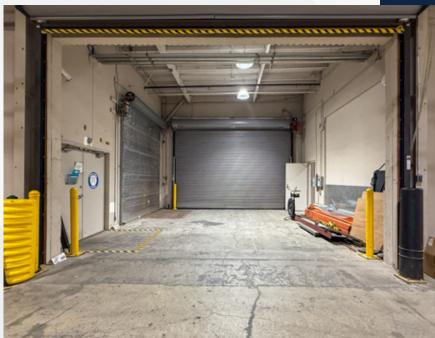








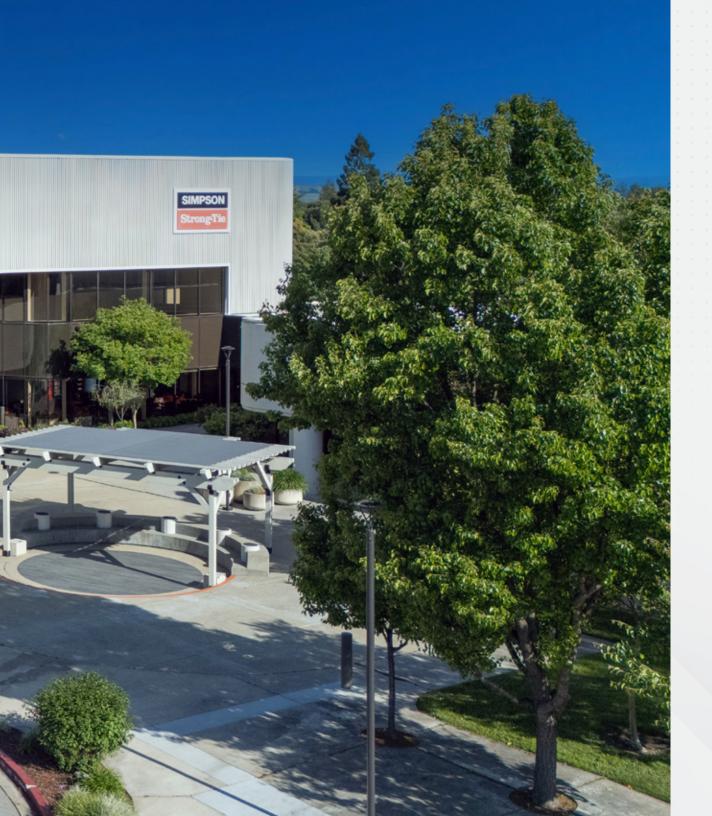




## WAREHOUSE & **PRODUCTION AREAS**

The property features a flexible warehouse and production environment with high ceilings, exposed ductwork, and open clear-span areas suitable for light manufacturing, R&D, or tech-flex use. The space includes convenient loading access via grade-level and dockhigh doors, along with ample storage and material handling zones. A secured outdoor yard area provides additional functionality for loading, equipment storage, or staging. Designed for versatility and efficiency, these spaces support a wide range of operational needs and complement the property's high-quality office areas.





## MARKET OVERVIEW

## PLEASANTON

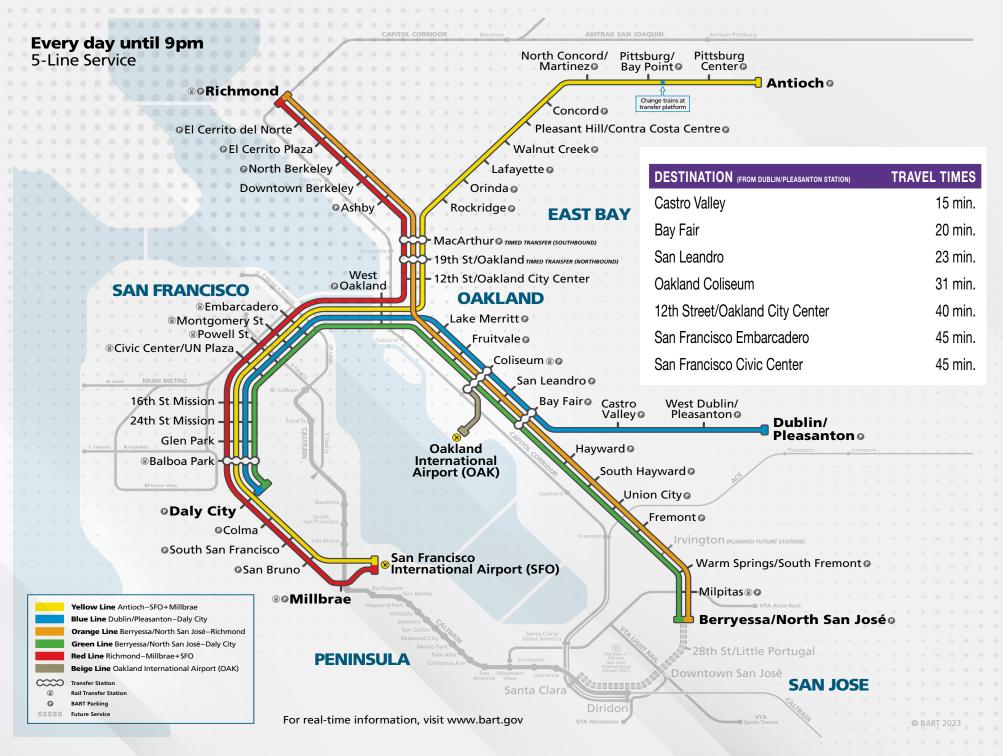
### A PREMIER EAST BAY OFFICE AND BUSINESS HUB

Located at the intersection of Interstates 580 and 680 in Alameda County, Pleasanton is one of the East Bay's most desirable and strategically positioned communities. Spanning roughly 24 square miles and home to nearly 80,000 residents, the city represents a key component of the Tri-Valley market.

Pleasanton benefits from exceptional demographics, including a median household income above \$189,000, median home price of \$1,483,000, and access to some of the region's top-rated schools. The city's economy is anchored by a diverse mix of industries—technology, healthcare, and professional services—supported by major employers such as 10x Genomics, Workday, Veeva Systems, Kaiser, Stanford Healthcare, and Roche

Its highly skilled workforce and low unemployment levels contribute to a stable and growing business environment. Combining a strong corporate base with excellent housing, amenities, and connectivity, Pleasanton continues to stand out as one of the East Bay's most balanced and resilient markets.





## TOP PLEASANTON EMPLOYERS



































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