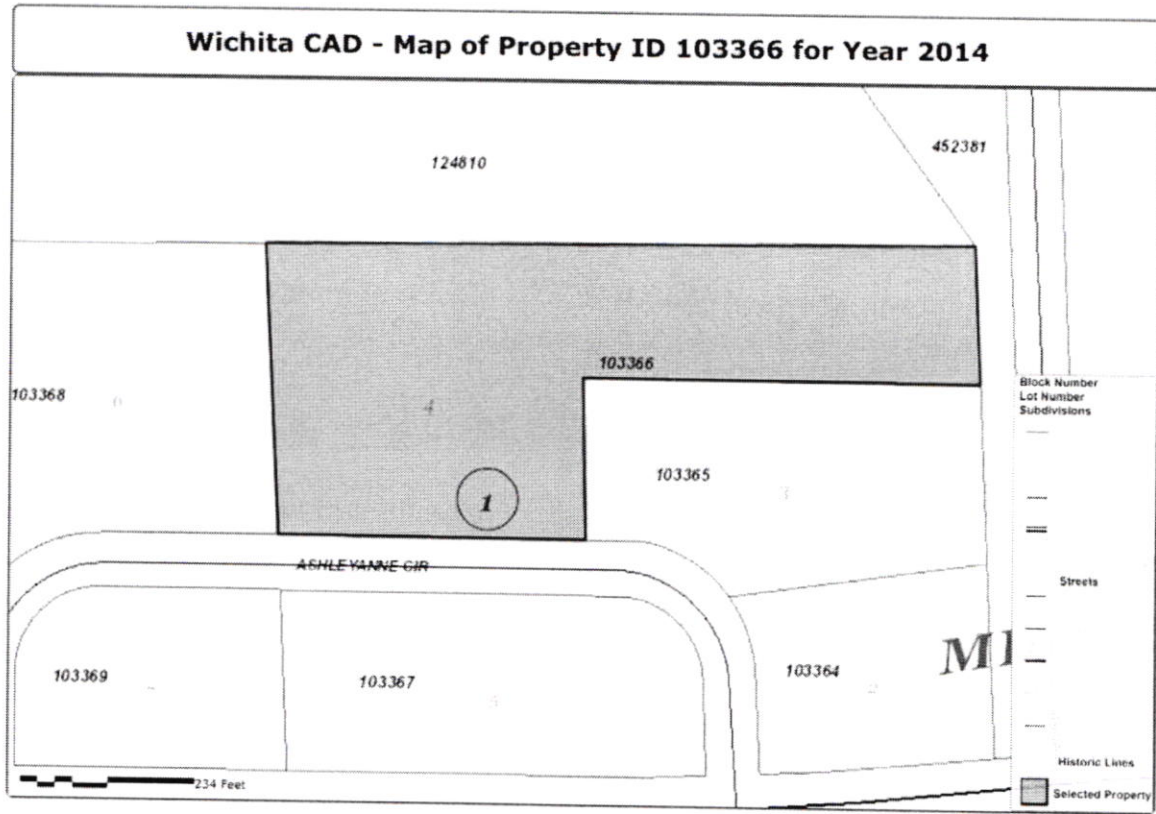


LEGAL DESCRIPTION

Wichita County Appraisal District records indicate the following legal description: Lot 4, Block 1, Michna Estates, Wichita Falls, Wichita County, Texas. No metes and bounds legal description was provided. No survey was provided.

Digital Plat Map



SITE DESCRIPTION

GENERAL DESCRIPTION:

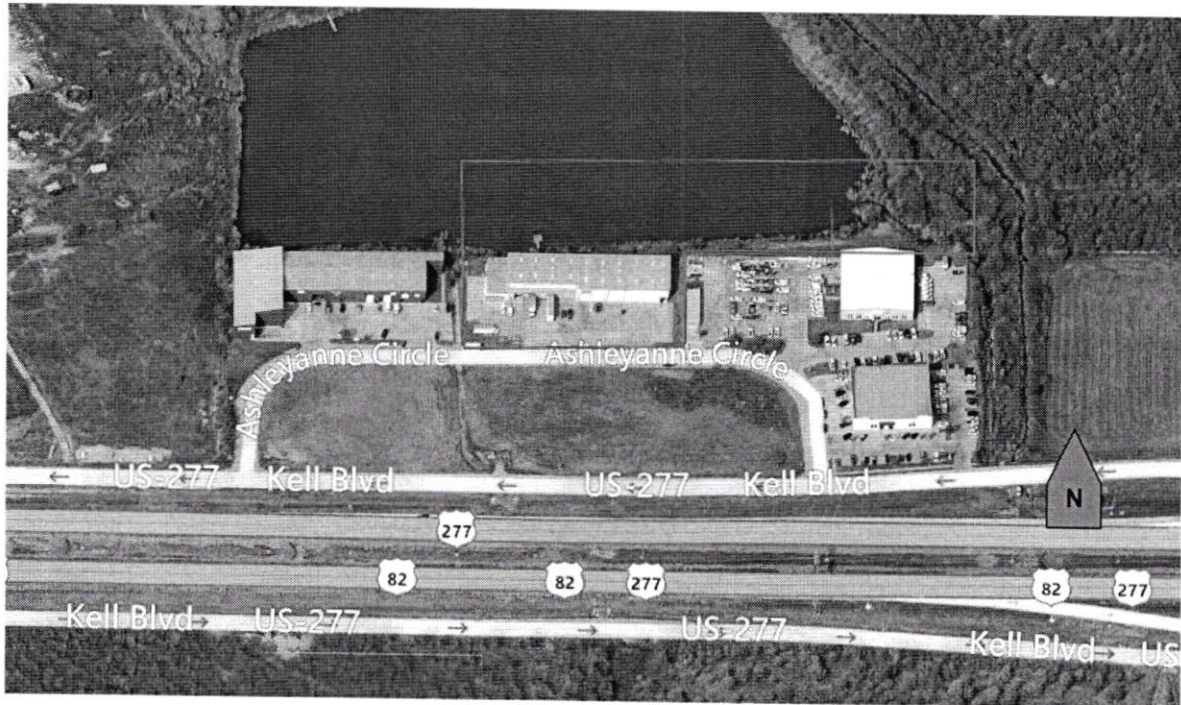
The subject site is located on the north side of Ashleyanne Circle, approximately 350 feet northwest of Kell Boulevard.

SIZE:

Total: 4.0098 acres or 174,667 square feet (per WCAD)

Useable: 1.303 acres or 56,739 (per plat)

Only the useable area has been utilized in this analysis. As seen from aerial below, the north section of the site extends into an adjacent pond area (and this area is not usable).



SHAPE:

"L" shape

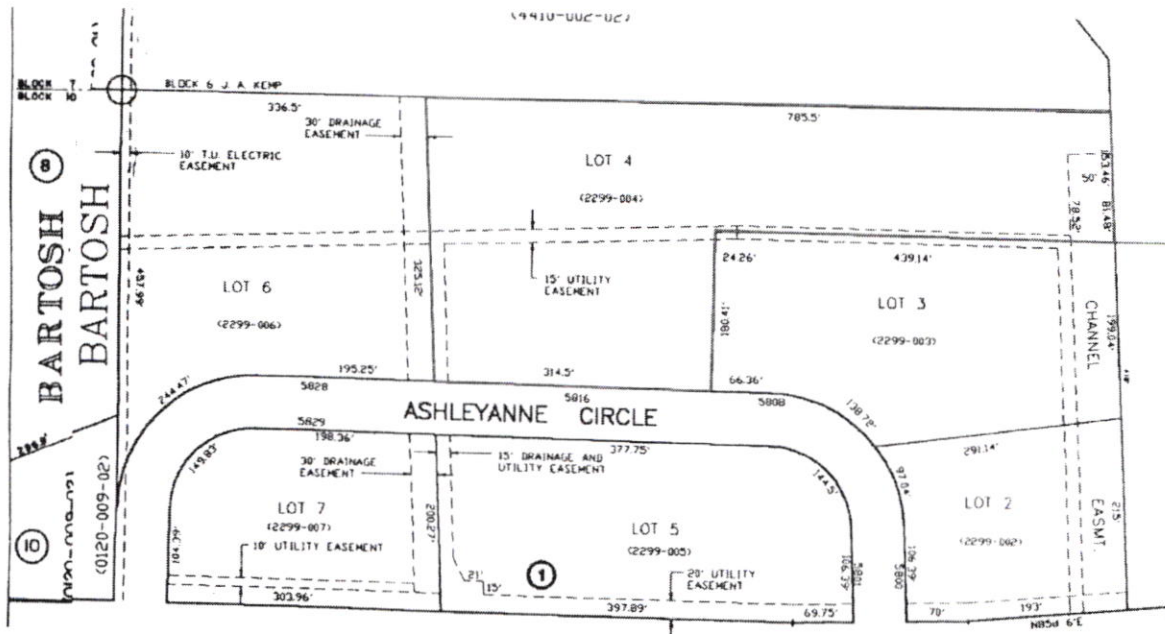
DIMENSIONS:

325.12' W x 785.5' N x 153.46' E x 439.14' SSE x 180.41' ESE x 314.5' S (See Plat). The front area of the site which is usable is approximately 314.5' x 180.41' deep; per plat).

FRONTAGE:

Approximately 314.5 feet along the north side of Ashleyanne Circle.

SITE DESCRIPTION – Continued



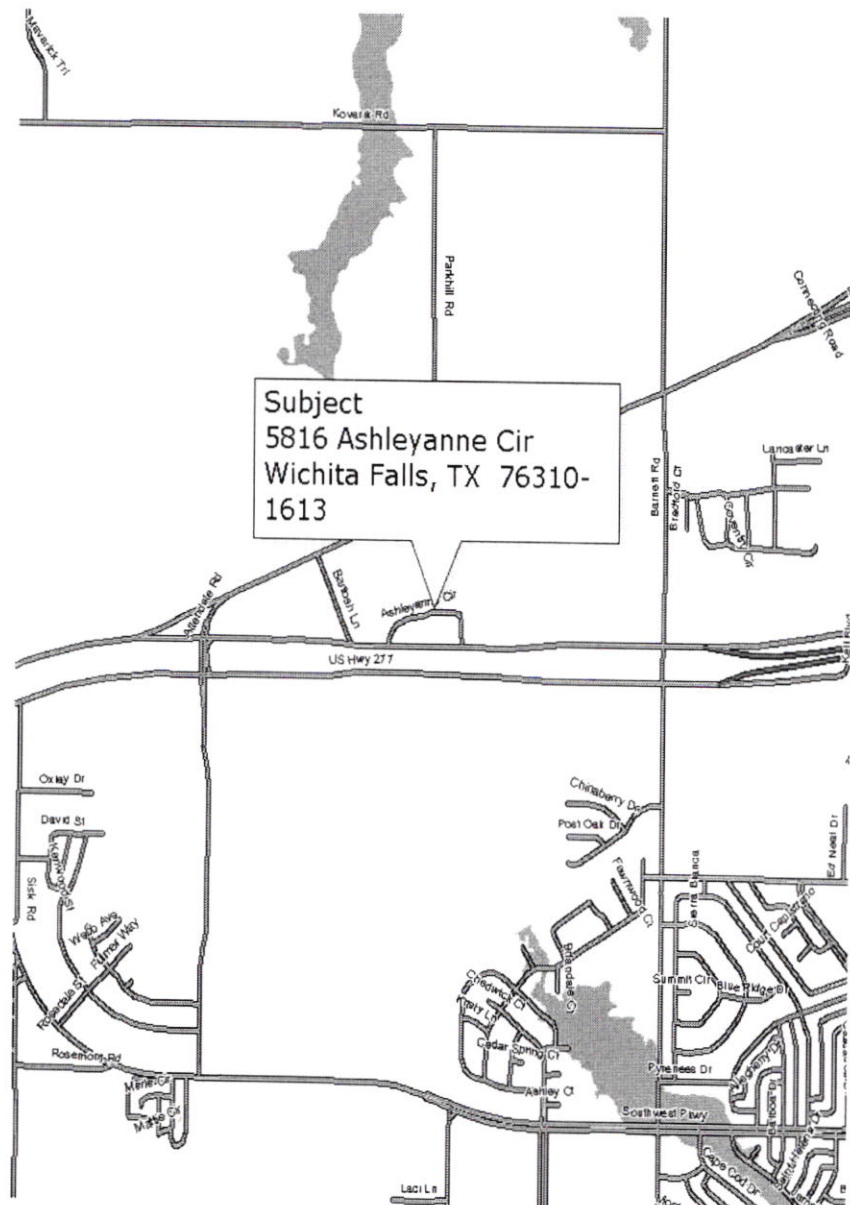
Plat Map from Wichita County Plat Office

TOPOGRAPHY:

The subject site is generally level and at street grade. There is a slight slope downward slope to the west. There is a concrete drainage ditch area on the west side of the site that drains into the pond area on the north side of the site.

SITE DESCRIPTION – Continued

FLOOD HAZARD:



FloodMap Legend

Flood Zones

- Areas inundated by 500-year flooding
- Areas outside of the 100- and 500-year floodplains
- Areas inundated by 100-year flooding
- Areas inundated by 100-year flooding with velocity hazard
- Floodway areas
- Floodway areas with velocity hazard
- Areas of undetermined but possible flood hazards
- Areas not mapped on any published FIRM

Flood Information

Community: 480662 - WICHITA FALLS, CITY OF
 Property is not in a FEMA special flood hazard area.
 Map Number: 48485C0430G Map Date: 02/03/2010
 Panel: 0430G FIPS: 48485
 Zone: X

Neither Transamerica Flood Hazard Certification (TFHC) nor ACI make any representations or warranties to any party concerning the content, accuracy or completeness of this flood report, including any warranty of merchantability or fitness for a particular purpose. Neither TFHC nor ACI nor the seller of this flood report shall have any liability to any third party for any use or misuse of this flood report.

According to FEMA Flood Map Panel No. 48485C0430G; dated February 03, 2010, the subject sites lie outside of a designated flood hazard zone, within a Zone X.