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## UNIMPROVED LAND AVAILABLE Chad Colley Blvd, Fort Smith, AR





### **OVERVIEW**

#### **Property Understanding**

#### OFFERING SUMMARY

Offering	For Sale or Build-to-Suit		
Address	Chad Colley Blvd, Fort Smith, AR 72917		
Property Type	Unimproved Land		
Price	\$645,000		
Land Size	± 10.75 Acres		
Zoning	Industrial		

#### **PROPERTY HIGHLIGHTS**

- Located in the Chaffee Crossing area, which has experienced tremendous growth over the last 5 years
- o All utilities are on-site
- o Just 1 mile from the new I-49 (7,800 VPD)
- o Favorable terrain
- o Can be subdivided

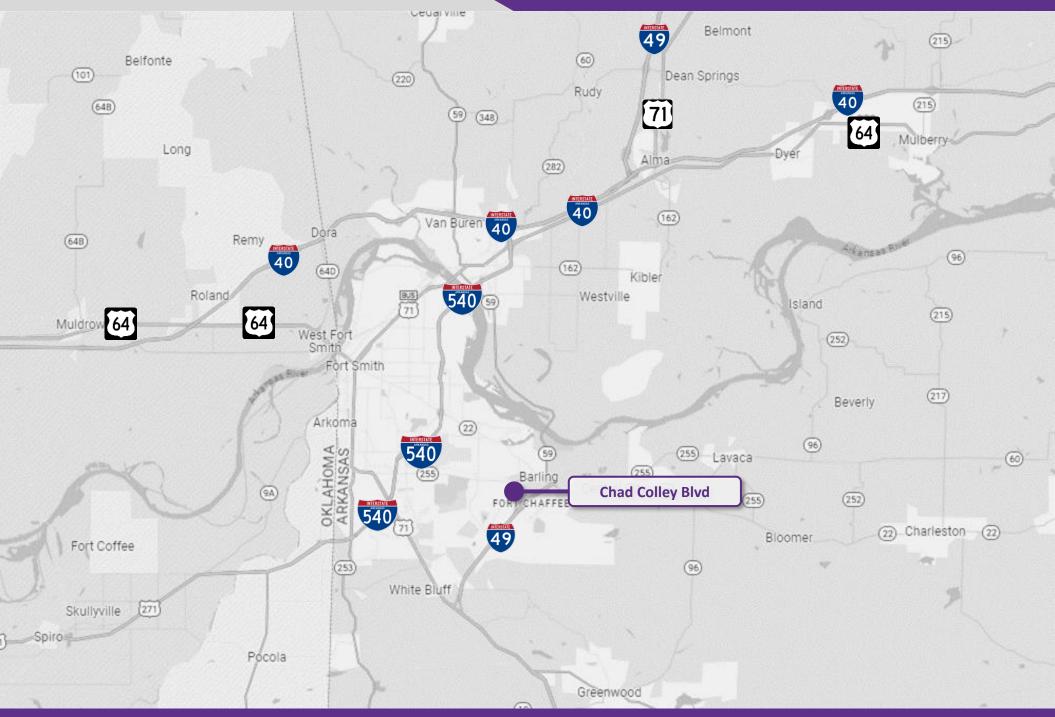


#### 💡 Chad Colley Blvd, Fort Smith, AR





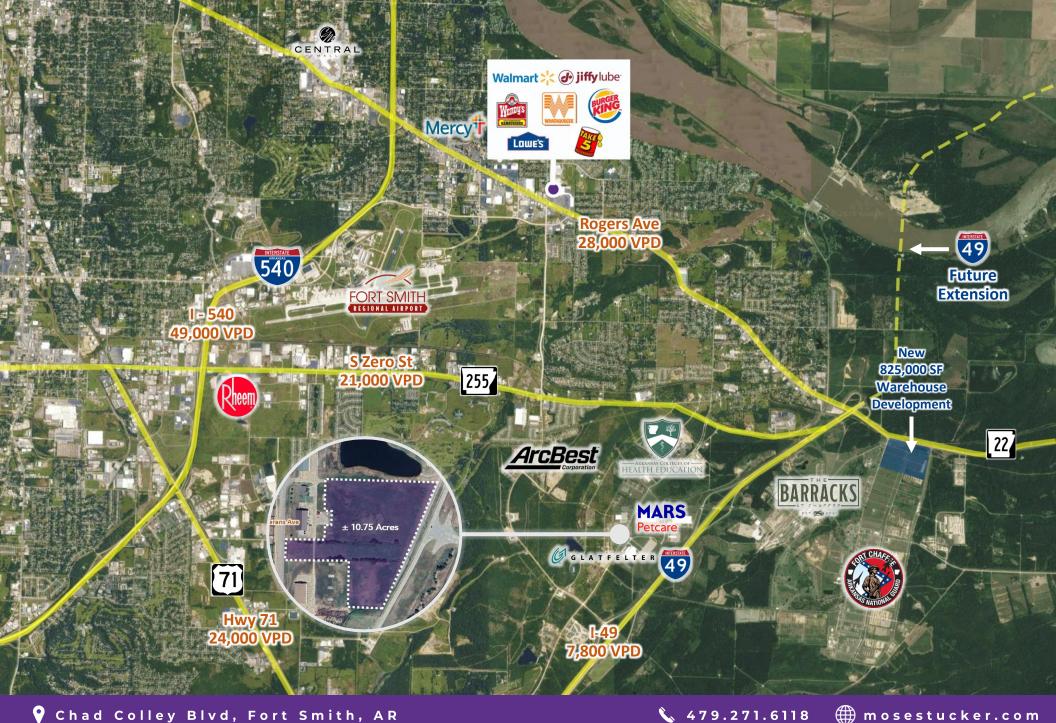
### **REGIONAL MAP**



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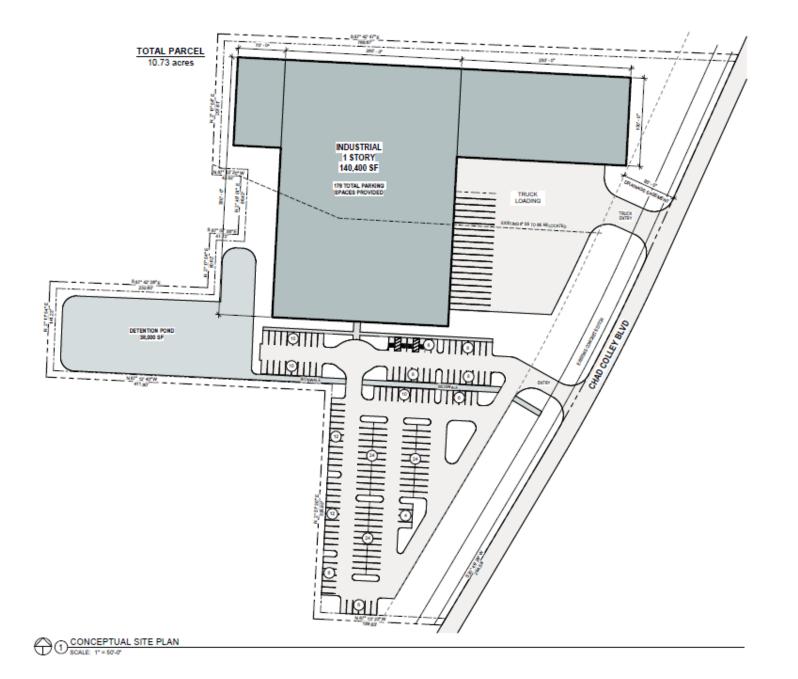
### **MARKET MAP**



0 Chad Colley Blvd, Fort Smith, AR

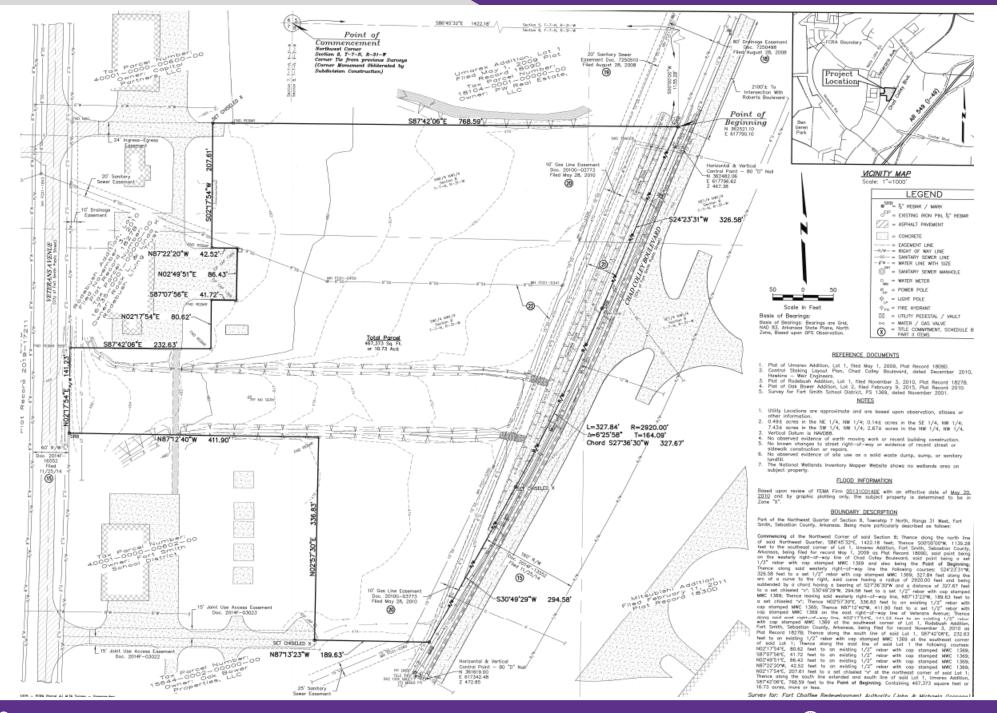


### **CONCEPTUAL SITE PLAN**





### **SURVEY**







### **MARKET OVERVIEW**

## Fort Smith, AR





Fort Smith is the third-largest city in Arkansas, and it is situated along the Arkansas River across from the Oklahoma state border. It is the manufacturing hub of Arkansas and was recently selected by the U.S. Department of Air Force to be the new home of the Foreign Military Sales Pilot Training Center. The new training center is projected to have an annual economic impact of \$800 million to \$1 billion.

The region has a long history of hard-working individuals across industries such as agriculture, construction, manufacturing, distribution, food processing, electronics, healthcare, and more. In addition to its qualified workforce, Fort Smith's cost of living averages 14% below the national average.

Fort Smith's unique origin as a western frontier military post in 1817 serves as the basis of its growing recreation and tourism industry. Downtown Fort Smith, specifically, has experienced rapid revitalization in recent years with the introduction of many new buildings and projects. Notably, "The Unexpected" is a public art initiative aimed at bringing urban and contemporary art to Arkansas. The initiative culminates in an annual week-long evening in downtown Fort Smith.

DEMOGRAPHICS*	<b>3 MILES</b>	<b>5 MILES</b>	<b>10 MILES</b>
Population	15,497	41,598	136,980
Households	6,746	18,987	56,968
Average Age	40.7	41.5	39.5
Average Household Income	\$123,349	\$107,847	\$80,057
Businesses	475	1,653	4,336

\*Demographic details based on property location



## **THANK YOU**

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