Hwy 53 & Lavaque Bypass, Hermantown, MN

Prime Corner • \$3,300,000



- 45.86 Acre Site
- Zoned C-1
- Airport Zones A & C
- Superfund Site—filled and all remediation work completed
- **Excellent Traffic Counts**
- **No Wetlands**
- MPCA—Former Gopher Oil Superfund site, all remediation work complete. One monitoring well remains and land is preferred to be developed in front area with parking surface capping back acreage.
- Soil Condition—Superfund site filled and is static meeting parking requirements. Pilings are advised for building. No soil can be removed from site.
- TIF—Qualifies for 25 year TIF district applying as much as legally allowable to this stie. TIF is supported by Hermantown.
- TIF Benefits—up to \$3,000,0000 2018 Real Estate Taxes \$19,034.00

Greg Follmer MN Broker • Trevor Samsa MN Realtor 218-310-0013 • gregfollmer@gmail.com • www.GregFollmer.com All Information Herein Deemed Reliable but not Guaranteed

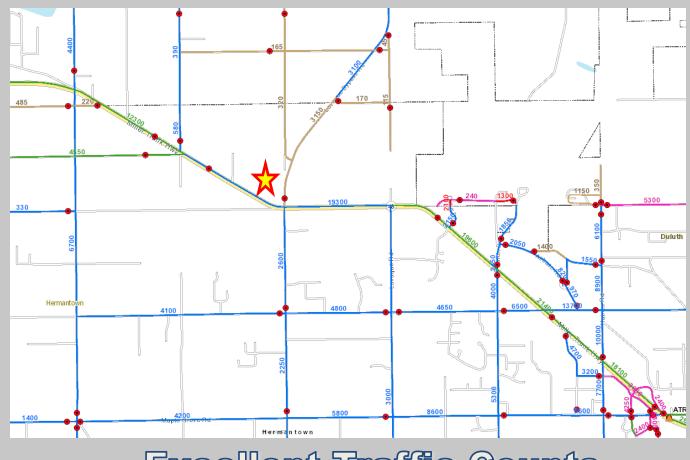


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Super Prime Highway 53 corner with 1,300 feet of frontage. Qualifies for 25 year TIF district. Superfund site now approved for development after all remediation completed.

Owner may consider dividing.



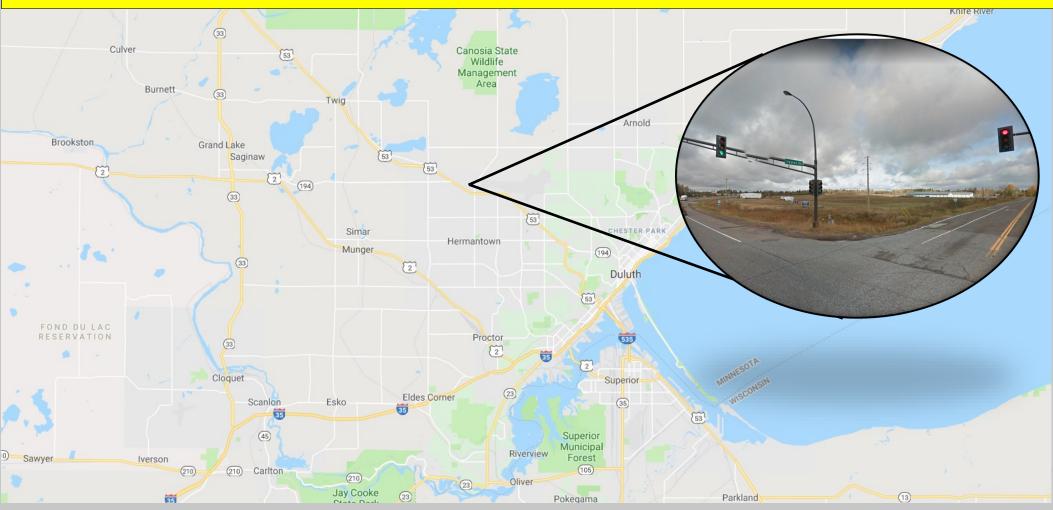
Excellent Traffic Counts



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