

INDUSTRIAL INVESTMENT PROPERTY
100% OCCUPIED WITH CREDIT TENANT

### **EXCELLENT 1031 OPPORTUNITY**

ASSUMABLE FINANCING FOR QUALIFIED BUYER



Tony Rossato tony@trilliumcommercial.com 218.260.7504

**10.58 ACRES** 

trilliumcommercial.com



## 400 Cherry Street West, Kasota, Minnesota Le Suer County

### **Property Overview**

400 Cherry Street West brings to the market an incredible opportunity to acquire a clear span building with significant upside, strategically situated between Mankato and St. Peter. This building offers seven drive-ins, six docks, including three installed in 2023, and nine overhead cranes that run the entire length of the building. The property is occupied by a single tenant on a NNN lease with strong ties to the area. The building sits on over 10 ½ acres, allowing the tenant or a potential owner/user the ability to expand. The site also includes direct rail access.

### **Property Features**

- Tenant investment of over \$200k in building
- Outdoor storage
- Parcel accommodates building expansion
- 9 overhead cranes

- 3 new docks with levelers
- 600 ft x 75 ft clear span
- 50 amp services throughout
- Rail access

#### **Property Information**

List Price	\$5,495,000	Electrical	2000A service
Price / SF	\$61.74	PID	18.450.0020
Lease Rate	\$4 SF / yr (NNN)	2023 Taxes	\$38,752
Property Type	Industrial	Year Built	1986

**Property Subtype** Warehouse / Distribution

**Loading** 6 docks (3 with levelers)

7 drive-in doors

Clear Height 28'

**Building Size** 80,000 SF industrial

9,000 SF office

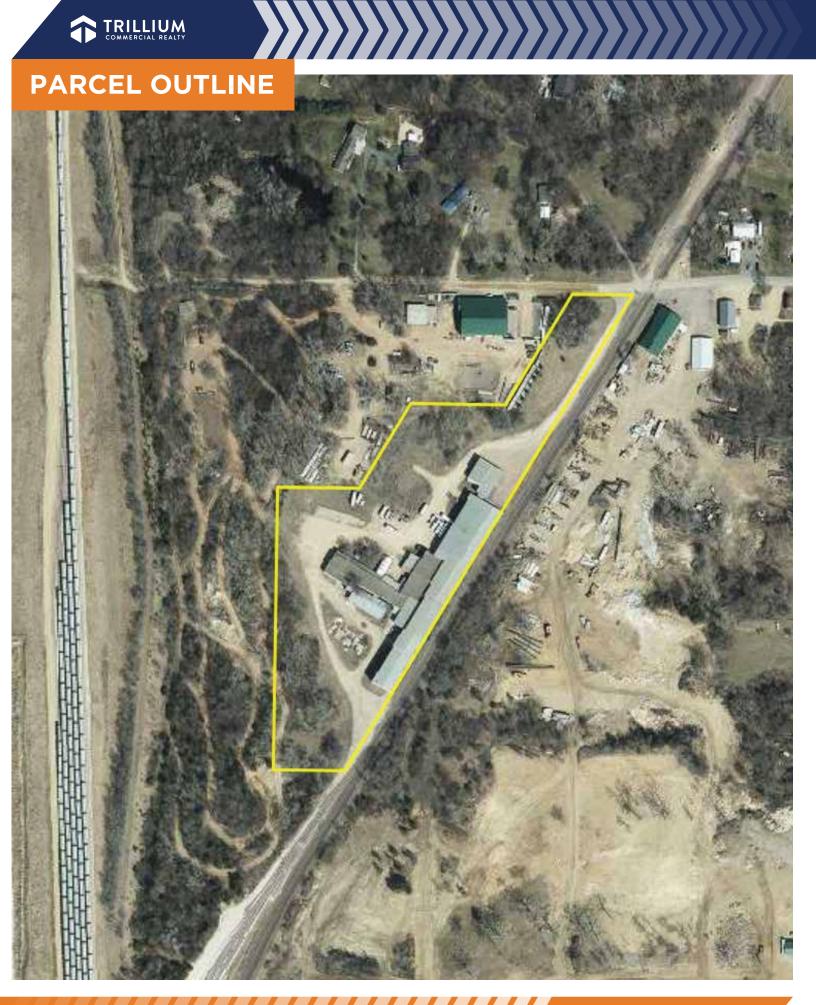
89,000 SF total

**Lot Size** 10.58 acres

#### Contact

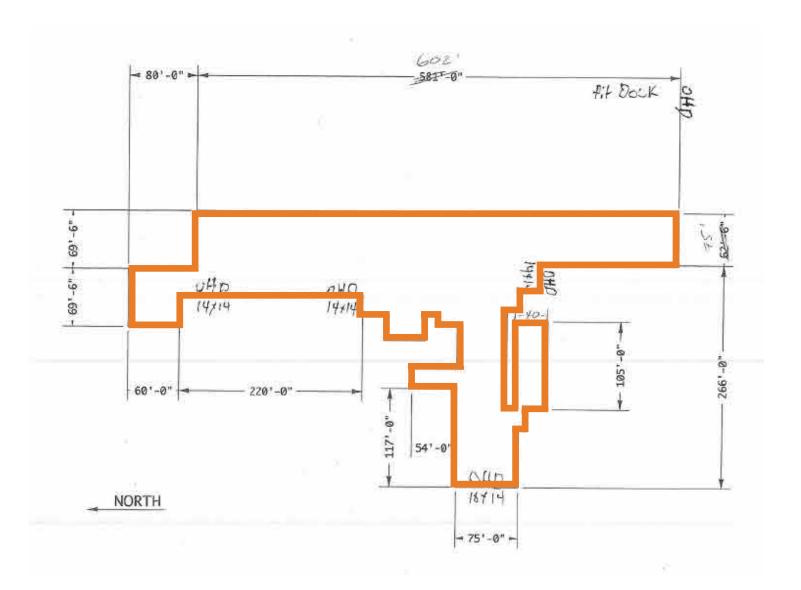
Tony Rossato Commercial Broker 218.260.7504 tony@trilliumcommercial.com





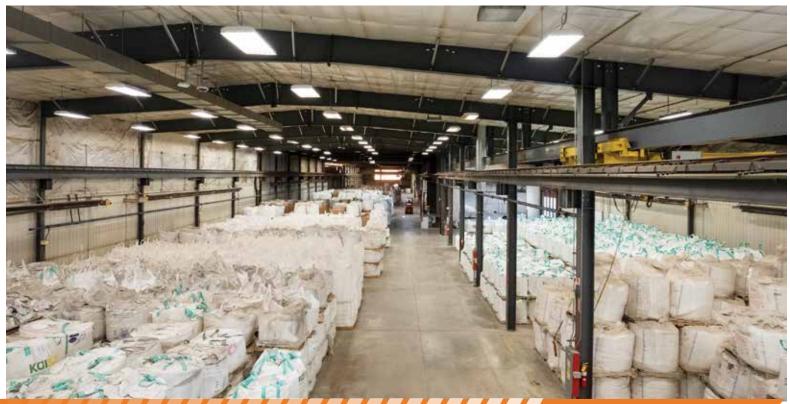


# **LAYOUT**

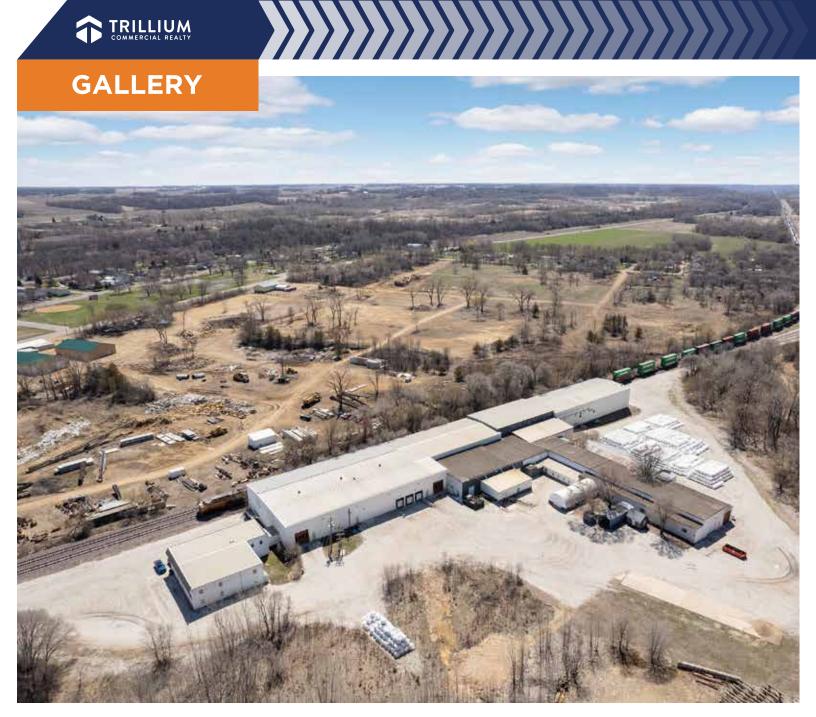








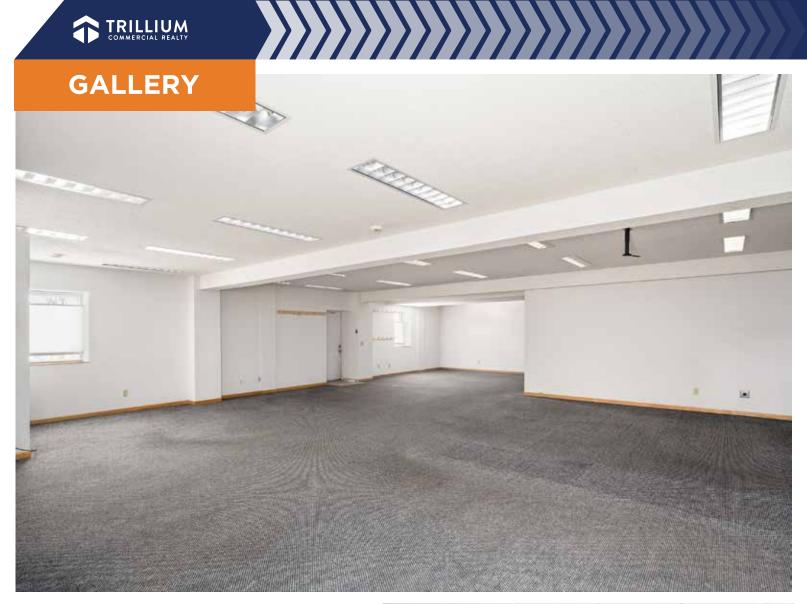
















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