

1580-1584 WALLACE AVENUE SAN FRANCISCO CA 94124

INDUSTRIAL WAREHOUSE BUILDING | 4 UNITS

### DAVIS NGUYEN

Davis@theDNgroupSF.com 415.412.5703 DRE 01509978

### ADAM FILLY

Adam@AdamFilly.com 415.516.9843 DRE 01354775

## **TABLE OF CONTENTS**

- 03 Executive Summary
- **Q4** Rent Roll & Financial Summary
- 05 Location Map
- 06 Photos



Davis Nguyen 415.412.5703 Davis@theDNgroupSF.com theDNgroupSF.com DRE #01509978



Adam Filly 415.516.9843 Adam@AdamFilly.com AdamFilly.com

COMPASS COMMERCIAL



## **EXECUTIVE SUMMARY**



1580–1584 Wallace Avenue is a four-unit industrial warehouse building located in San Francisco's Bayview District. Built in 1975, the property offers approximately  $\pm 4,828$  square feet of building area on a  $\pm 7,496$  square foot lot.

Consisting of four units, the property is zoned PDR-1-B, providing flexibility for a variety of uses and making it an attractive opportunity for both investors and owner-users.

Additional highlights include a secure, gated lot, four on-site parking spaces, and roll-up doors for each unit. Its central Bayview location offers excellent access to major freeways, public transit, and San Francisco's industrial corridors.

- Four (4) Units
- Four (4) Car Parking
- Building Size: ± 4,282 Square Feet
- Lot Size: ± 7,496 Square Feet

- Secure, Gated Lot
- Zoning: PDR-1-B
- Year Built: 1975
- Bayview District



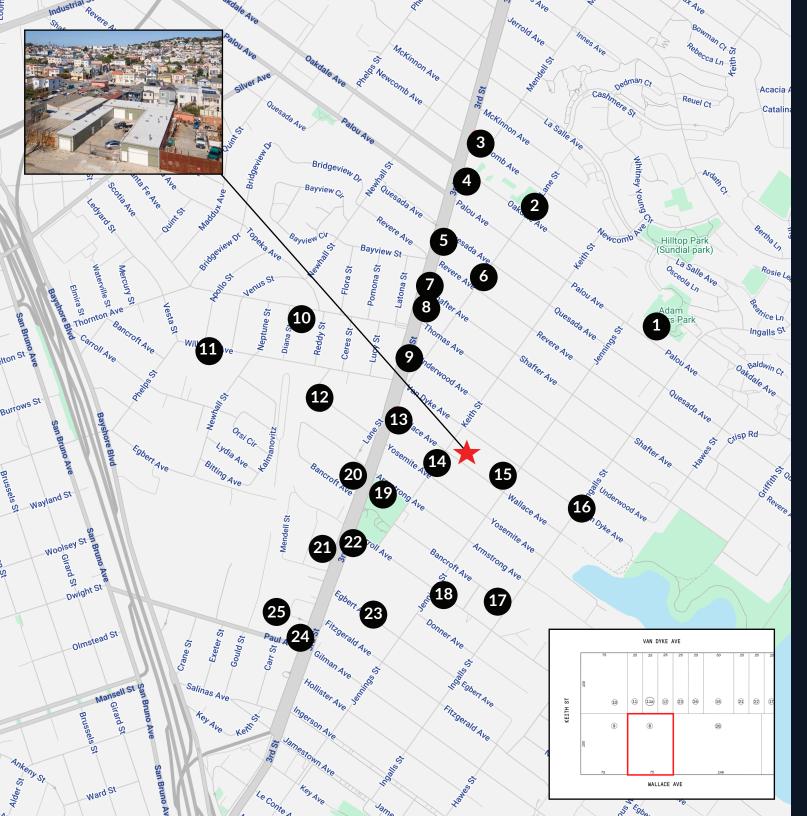
# **RENT ROLL & FINANCIAL SUMMARY**

| UNIT           | TYPE      | CURRENT RENT | LEASE END DATE | OPTIONS           | SQUARE FEET |
|----------------|-----------|--------------|----------------|-------------------|-------------|
| 1580           | Warehouse | \$2,650      | 08/31/2025     | -                 | 1,250       |
| 1582           | Warehouse | \$2,350      | 08/31/2025     | -                 | 1,250       |
| 1584-A         | Storage   | \$650        | 08/31/2025     | -                 | 562         |
| 1584           | Warehouse | \$3,150      | 03/31/2026     | One 2-year option | 1,766       |
| Monthly Income |           | \$8,800      |                |                   |             |
| Annual Income  |           | \$105.600    |                |                   |             |

| ANNUALIZED OPERATING DATA |             |
|---------------------------|-------------|
| Asking Price              | \$1,850,000 |
| Scheduled Gross Income    | \$105,600   |
| Less Expenses (25.6%)     | (\$26,846)  |
| Net Operating Income      | \$78,754    |
| Cap Rate                  | 4.3%        |
| GRM                       | 17.5        |

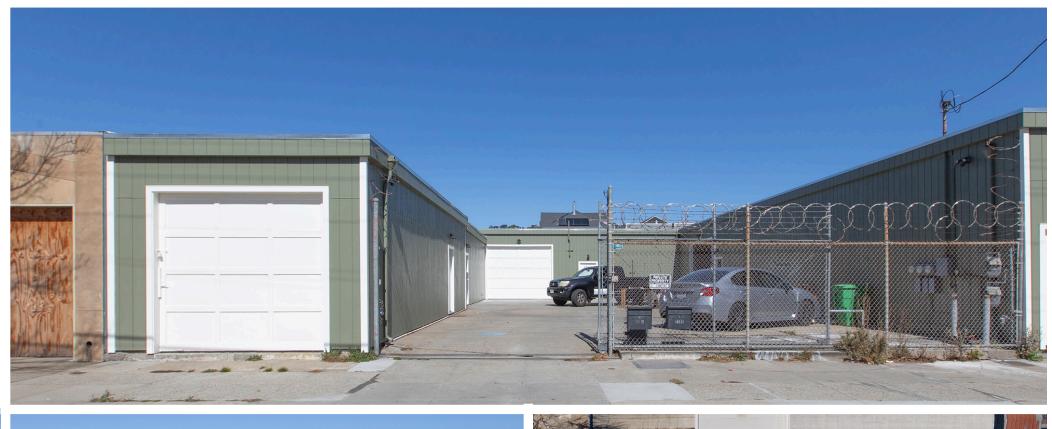
| ESTIMATED EXPENSES                  |          |
|-------------------------------------|----------|
| New Property Taxes (est. @ 1.1801%) | \$21,832 |
| Insurance (New Estimate)            | \$5,014  |
| Total Est. Expenses                 | \$26,846 |





## **LOCATION MAP**

- 1. The Vegan Hood Chefs
- 2. Fords Grocery
- 3. Bayview Opera House
- 4. Old Skool Cafe
- 5. Bayview Branch Library
- 6. Bayview Hunter's Point YMCA
- 7. All Nite Pizza
- 8. Butchertown Coffee
- 9. Gratta Wines and Market
- 10. Florence Fang Community Farm
- 11. Foods Co
- 12. Canyon Cinema
- 13. McDonald's
- 14. Craftsman And Wolves
- 15. Gyros & Tzatziki
- 16. City Lunch Restaurant
- 17. Cheneral
- 18. Ken Cheung Noodle
- 19.Bayview KC Jones Park
- 20. Frank Grizzly's
- 21. Mi Rancho Supermarket
- 22. DSPTCH
- 23. Laughing Monk Brewing
- 24. B&J Burgers
- 25. SF Supply Master







## **CONFIDENTIALITY & DISCLOSURE**

### **COMPASS** COMMERCIAL

All materials and information received or derived from Compass Commercial - San Francisco & Los Angeles its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters. Neither Compass Commercial - San Francisco & Los Angeles its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source,

whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Compass Commercial - San Francisco & Los Angeles will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

#### EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Compass Commercial - San Francisco & Los Angeles makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Compass Commercial - San Francisco & Los Angeles does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Compass Commercial - San Francisco & Los Angeles in compliance with all applicable fair housing and equal opportunity laws.

### **Davis Nguyen**

415.412.5703 Davis@theDNgroupSF.com DRF #01509978

### **Adam Filly**

415.516.9843 Adam@AdamFilly.com DRE #01354775