

NEWLY CONSTRUCTED MIXED-USE DEVELOPMENT





### property summary

**AVAILABLE** 1,446 SF & 2,665 SF Available **LOCATION** SWC Myrtle Ave & 7<sup>th</sup> St, Tempe, AZ

**LEASE RATE** Call for Rate

#### **LOCATION HIGHLIGHTS**

- >>> Newly constructed mixed-use development with 268 luxury residential units and ±6,606 SF of ground floor retail with great visibility and street view appeal
- Description of Tempe Surrounded by Arizona State University's Tempe Campus with over 53,000 students, downtown Tempe which boasts a strong daytime population of over 27,000 employees with employers such as State Farm Insurance, JPMorgan Chase, Carvana, ADP Inc, Amazon, City of Tempe and more, and surrounded by a wide array of national, regional and local retail users
- An estimated 3.7M visitors descend upon Tempe each year from around the country for various area attractions which has an estimated economic impact of \$700m+ each year

#### TRAFFIC COUNTS

**N** N/A VPD (NB & SB) **E**  $\pm$  3,017 VPD (EB & WB)

**S**  $\pm 3,467 \text{ VPD (NB \& SB)}$  **W**  $\pm 3,958 \text{ VPD (EB \& WB)}$ 

INRIX 2022

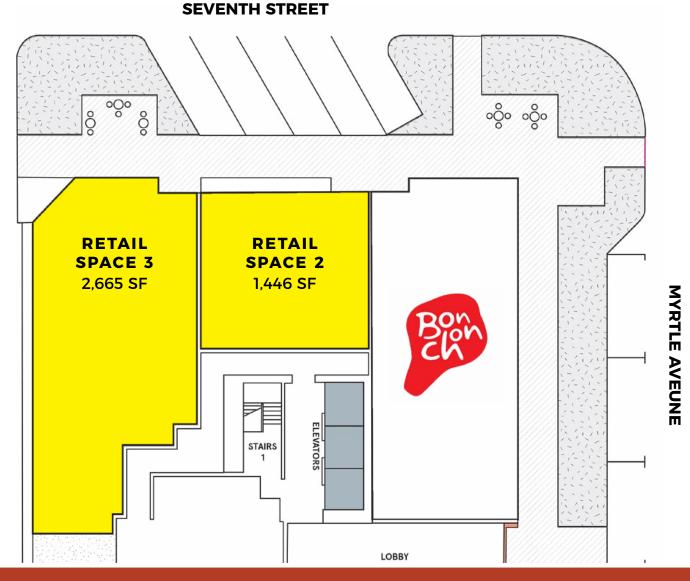




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# site plan

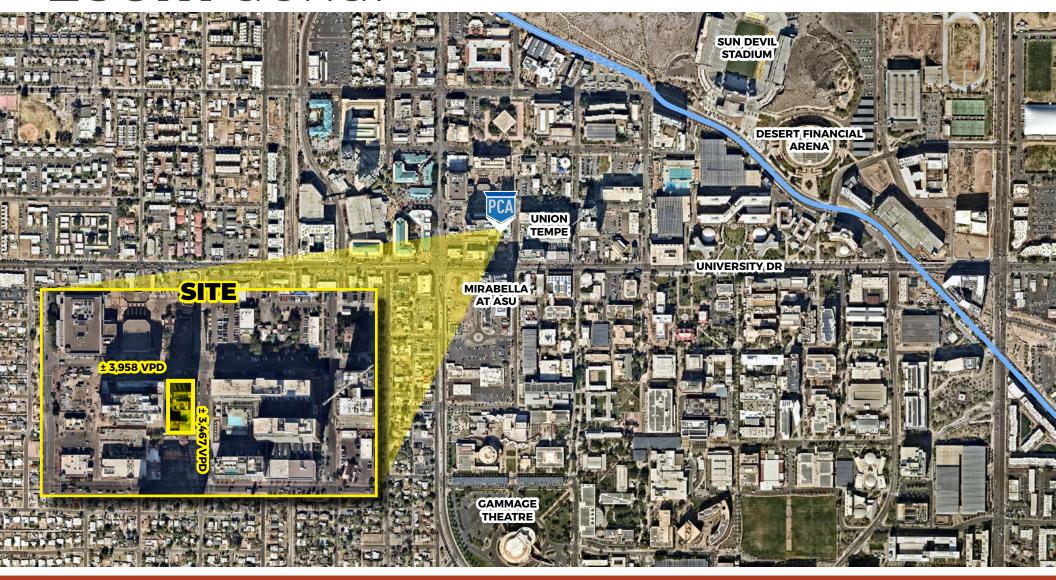


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### zoom aerial



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## aerial downtown tempe

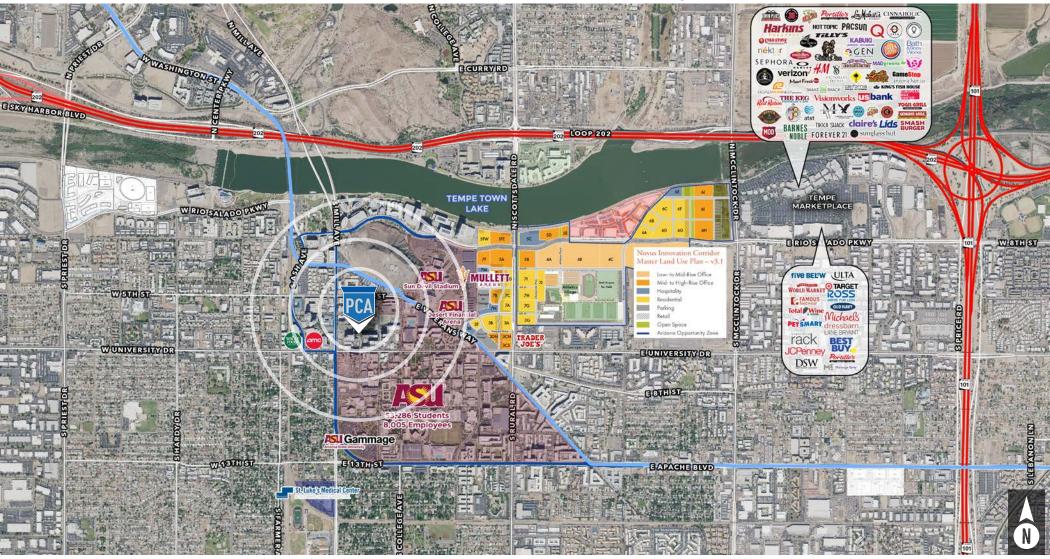


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## aerial downtown tempe



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## tempe events demographics



#### ±40 SPECIAL EVENTS

held annually & state's largest 4th of July Celebration.

±2.4M PEOPLE

visit Tempe Town Lake each year.



#### ±40 EVENTS

co-hosts events of all shapes and sizes each year; including the Ford IRONMAN Arizona, 4th of July celebration and many more.

±2.7 M VISITORS

annually / open year-round.



**IRONMAN TRIATHLON** 

±4 M ANNUALLY

impact on local restaurants, shops & hotels.



PAT'S RUN | TILLMAN FOUNDATION

**ANNUAL 4.2 MILE RACE** 

April run; 35,000 runners/walkers, volunteers & spectators.

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# ASU demographics

#### **ASU/DOWNTOWN EVENTS**

	Events	Avg Attendance	Annual Attendance
FOOTBALL	7	49,166	344,161
MEN'S BASKETBALL	16	9,251	148,019
WOMEN'S BASKETBALL	16	3,095	49,519
ALL OTHER MAJOR SPORTS	90	12,159	128,878

#### **ASU MULLETT ARENA**

3 2 3	Events	Attendance
MAIN ARENA	131	280,00-400,000

	Open	Weekly Foot Traffic
PRACTICE ARENA	360 days per year	3,100

142,616

A total of 142,6161 **students enroll** at ASU for the year 2023. According to Arizona Board of Regents.

68,789

A total of 68,789 **students applied** as incoming first-year students to ASU for the fall 2022 semester

±19,664

Some 19,664 students — **a 6.9%** increase from spring 2022 — will graduate on May 8, earning 20,460 degrees.

OVER2/3

More than two-thirds of **first-year students admitted** for fall 2022 had unweighted GPAs of 3.42 and above.

stats from asu.edu



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## demographics tempe



2022 TOTAL POPULATION

186,194



2022 DAYTIME TOTAL POPULATION

248,365



FOOD AWAY FROM HOME SPENDING OF OVER

\$312M

**WITHIN 5-MILES** 



2022 AVERAGE HH INCOME

\$364,048



2022 TOTAL BUSINESSES

9,364



ENTERTAINMENT/RECREATION

■ SPENDING OF OVER

\$246M

WITHIN 5-MILES

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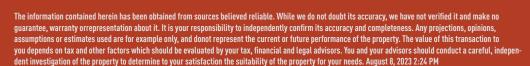




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