## Blue Cross Veterinary Clinic Building

4111 N. 36<sup>th</sup> St Phoenix, AZ



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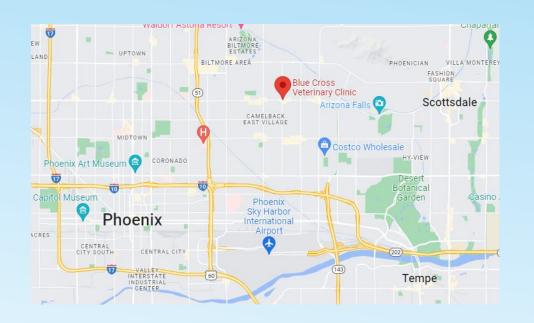
### \$2,200,000 - 5.4% Cap Rate

# Attention 1031 investors. True NNN lease, watch your cap rate grow! Inspected November 2023 – all repairs completed.

Investment opportunity!!! Beautiful well-maintained state of the art veterinary building for sale with a long-term corporate tenant. Well established area in North Central Phoenix: growing urban, affluent, many new remodels and new businesses, good schools and restaurants. Perfect for 1031! 11 months into 5 year current lease, 2% annual escalation clause, with 3 options of 5 year renewal, effective Oct. 2024 base rent \$9,945/mo. (\$119,340 annual).

- 7016 square foot building (1/2 acre lot)
- Built 2001 as vet clinic
- Asphalt shingle roofing
- Stucco and brick exterior
- Stamped & stained concrete flooring
- Frontage business signage
- 2 new HVACS
- Nicely landscaped with small fenced outdoor area in back
- 28 parking spots, 8 covered
- Two entrances dog & cat.
- 3 bathrooms
- 6 exam rooms, waiting room, reception, treatment area, surgical room, x-ray room, lab and Rx area, offices, kennel, storage

#### Map & Location







### **Building Photos**























































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