# DG Anchored Strip Mall

203 N Louisiana St Plain Dealing, LA 71064



# **DOLLAR GENERAL**

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### 203 N Louisiana St Plain Dealing, LA 71064

#### **INVESTMENT SUMMARY:**

Asking Price:	\$918,682	
Cap Rate:	8.5%	
NOI:	\$78,088	
Year Built:	2007	
Square Footage:	10,414	
Lot Size:	1.29 Acres	
TENANCY:		

Dollar General: 9,014 SF (86.5% of GLA)

Crispy Donut: 1,400 SF (13.5% of GLA)



Income				
Dollar General Rent:	\$69,696			
Crispy Donut Rent:	\$14,400			
DG CAM Allowance:	\$4,957			
DG Insurance Reimbursement:	\$7,785			
DG Tax Reimbursement:	\$13,028			
Total Income:	\$109,866			
Expenses				
Maintenance and Reserves (5%):	\$5,493			
Taxes:	\$15,062			
Insurance:	\$9,000			
Lawn:	\$2,220			
Total Expenses:	\$31,778			
Net Income: \$78,088				

### **Dollar General**

	TERM	ANNUAL RENT	INCREASE	ANNUAL CAM
Original Term	01/07/2007 - 01/31/2017	\$57,600		
Option 1	02/01/2017 - 01/31/2022	\$63,360	10%	
Option 2	02/01/2022 - 01/31/2027	\$76,666	10%	\$5,498
Option 3	02/01/2027 - 01/31/2032	\$84,332	10%	\$6,039
Option 4	02/01/2037 - 01/31/2042	\$92,760	10%	\$6,670

Tenant Reimburses for their proportionate share of Taxes & Insurance, the tenant pays their own utilities and pays a monthly cam allowance to the landlord.

Tenant is responsible for minor repairs to the HVAC Units under \$750/Year.

### **Crispy Donut**

	TERM	ANNUAL RENT
Current Term	08/15/2024 – 07/14/2025	\$14,400

Lease Notes	

Tenant has occupied the site since 2010.

They pay their own utilities and are responsible for their maintenance of their own HVAC Units.



### **PARCEL OVERVIEW**



# **ADDITIONAL PHOTOS**

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# **ADDITIONAL PHOTOS**

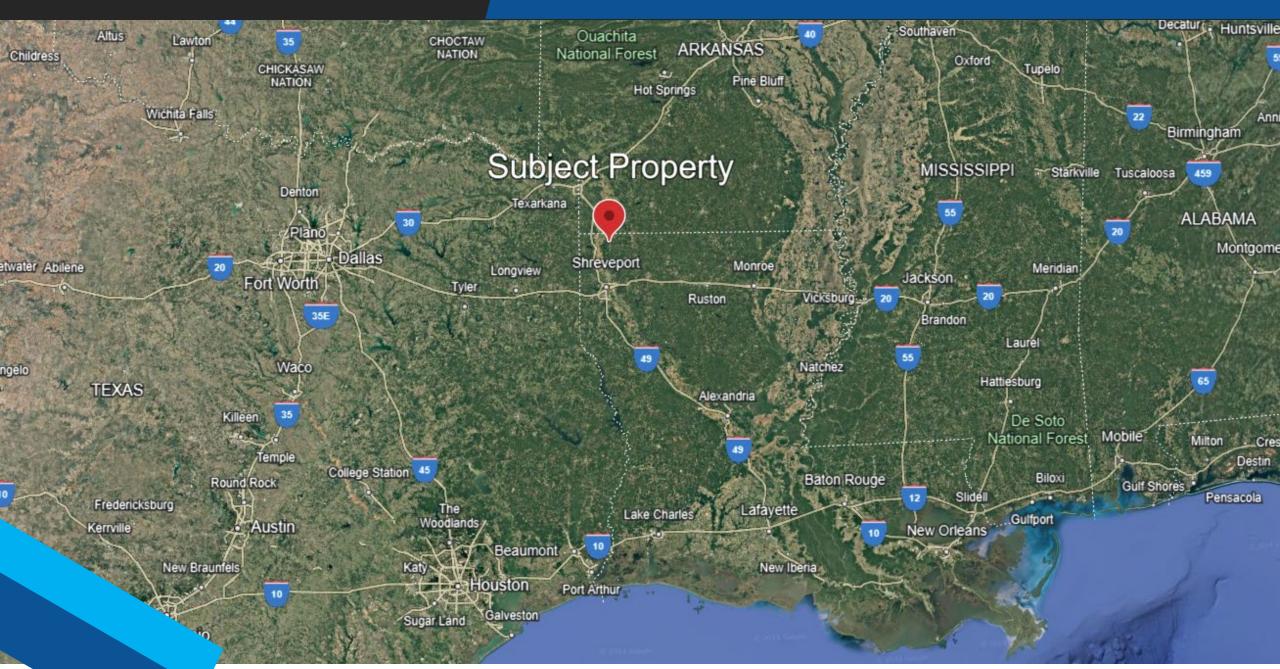


# ADDITIONAL PHOTOS

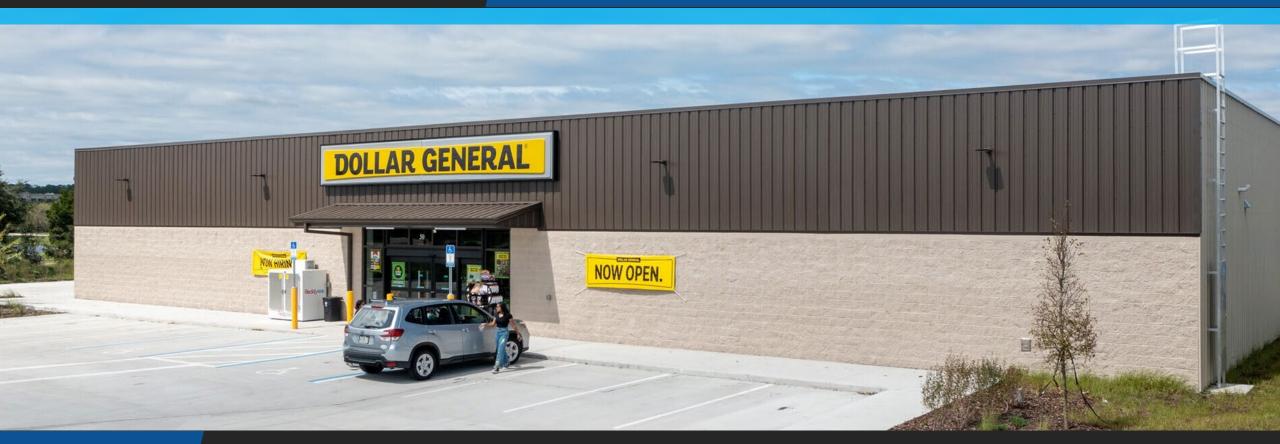
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### **AERIAL OVERVIEW**



### **TENANT OVERVIEW**



### **Company Highlights**



- Dollar General is a publicly traded (NYSE: DG) Fortune 500 company with an S&P investment grade credit rating of BBB.
- Over 21,000 Locations and expanding by 1,050 stores every year
- There are over 140,000 Employees at Dollar General
- Dollar General was ranked the 179th Largest Public Company in America

### **Company Overview**

Company: Dollar General Founded: 1939 Total Revenue: (10/27/23) \$38.607 Billion Net Worth: (10/27/23) \$26.3 Billion Headquarters: Goodlettsville, TN Website: www.dollargeneral.com

### **CONTACT US**



#### Contacts

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