



## OFFICE BUILDING INVESTMENT

**7656 Design Road, Baxter, MN 56425**

**C|C CLOSE CONVERSE**  
Commercial Real Estate | Business Brokerage

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## Office Building Investment.

Excellent two-tenant office investment! The Design Drive Professional Court is comprised of four buildings - and now you can acquire one for a return on your investment. Currently 100% occupied by Bolten & Menk and Hearing Life. This property offers a compelling opportunity in a thriving location experiencing significant growth and economic development. This well manicured professional office park boasts easy access in a great Baxter location, situated between Hwy 371 and Golf Course Drive.



**Address:** 7656 Design Road, Baxter, MN 56425

**Directions:** From Hwy 210/371 intersection in Baxter - North on Hwy 371 - East on Design Road - Design Drive Professional Court is half way down the block on the North

**Lot Size:** 0.24 Acres (10,508 sq. ft.)

**Dimensions:** 74' x 142'

**Building Size:** 5,806 sq. ft. Total

**Suite 200:** 4,583 sq. ft. Rentable (Bolten & Menk)

(3,903 sq. ft. Usable + 680 sq. ft. Common Area)

**Suite 300:** 1,018 sq. ft. Rentable (HearingLife)

(919 sq. ft. Usable + 99 sq. ft. Common Area)

**Common Area:** 813 sq. ft. Total (34 sq. ft. of Common Area has not been allocated to the Tenant's leasable square footage)

**Purchase Price:** \$899,000

**Cap Rate:** 8.2% (Based on 2026 Estimated Cash Flow)

**Note:** See Agent for Rent Roll & Proforma

**2026 Estimated Cash Flow:** \$74,000

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# Features

**2025 Real Estate Taxes:**

**Note:** \$13,066  
Special Assessments Assumed by Buyer

**Water & Sewer:**

City

**Building Improvements:**

**HVAC:** Both furnaces and AC units were replaced in 2025 for approx.

\$20,000

**Common Area:** Approx. \$4,000 of improvements were made to the Common Area in 2025

**Heating:** Natural Gas Forced Air

**Cooling:** Central Air - Electric Ground Units

**Electric:** 200 Amp, Single Phase

**Lighting:** Recessed Fluorescent

**Year Built:** 1995

**Construction:** Wood Frame

**Foundation:** Concrete Slab

**Roof:** Composition Shingles

**Exterior:** Stucco & Rock

**Ceiling Height:** 9'

**Bathrooms:** 2 in the Common Area

**Alarm:** Yes

**Parking:** Outlot A is a shared paved parking lot shared among all 4 buildings in the Design Drive Professional Court

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# Features

**Frontage:** 74' on Design Road

**Zoning:** C-2 Regional Commercial District

**PID#:** 40050606

**Legal Description:** Lot 1 Block 2 & Undivided 1/4 interest in Outlot A, Rutman Bercher Addition

**Professional Court Tenants:**

**Building 7656:** HearingLife and Bolten & Menk

**Building 7658:** St. Croix Hospice, Ameriprise Financial, Bridgework Counseling and ZPG Capital

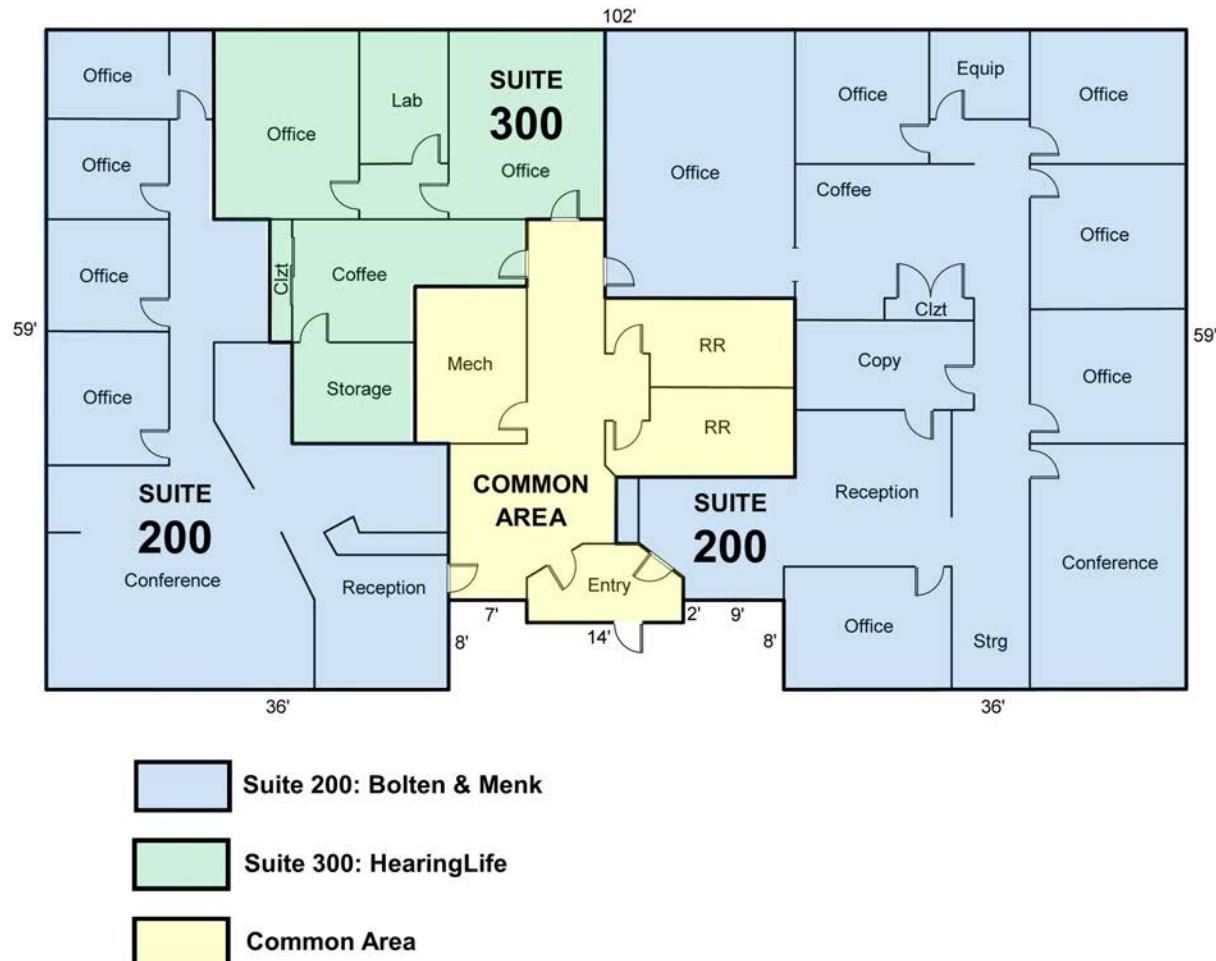
**Building 7676:** Bercher Design & Construction, Security Metal Products and Viking Lakes, Inc.

**Building 7674:** Design Dentistry

**Neighboring Businesses:** Neighboring businesses include Lakes Dental, Great River Eye Clinic, Northwestern Mutual Financial Network, Brainerd Lakes Area Psychiatry, Clasen & Schiessl CPA, Old National Bank, Fleet Farm, Mills GM, Kohls, Verizon, Chipotle, Caribou Coffee, Aspen Dental, Jersey Mikes, Five Guys, Taco Bell, Essentia Health, Target, plus numerous others.

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# Floor Plan



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# Photos



Building 7656



Common Area Entrance



Suite 300 - Office



Suite 300 - Office



Suite 200 - South Reception



Suite 200 - South Office

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521 Charles Street, PO Box 327, Brainerd, MN 56401 | 218-828-3334 | [www.closeconverse.com](http://www.closeconverse.com)

# Photos



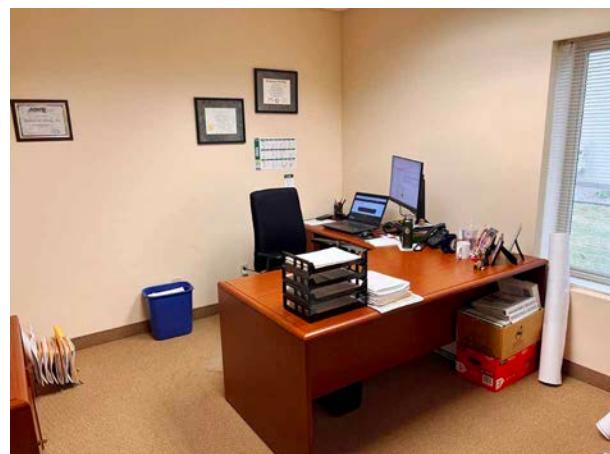
Suite 200 - North Reception



Suite 200 - North Conference Room



Suite 200 - North Office



Suite 200 - North Office



Suite 200 - North Work Area



Suite 200 - North Breakroom

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# Aerial Photo



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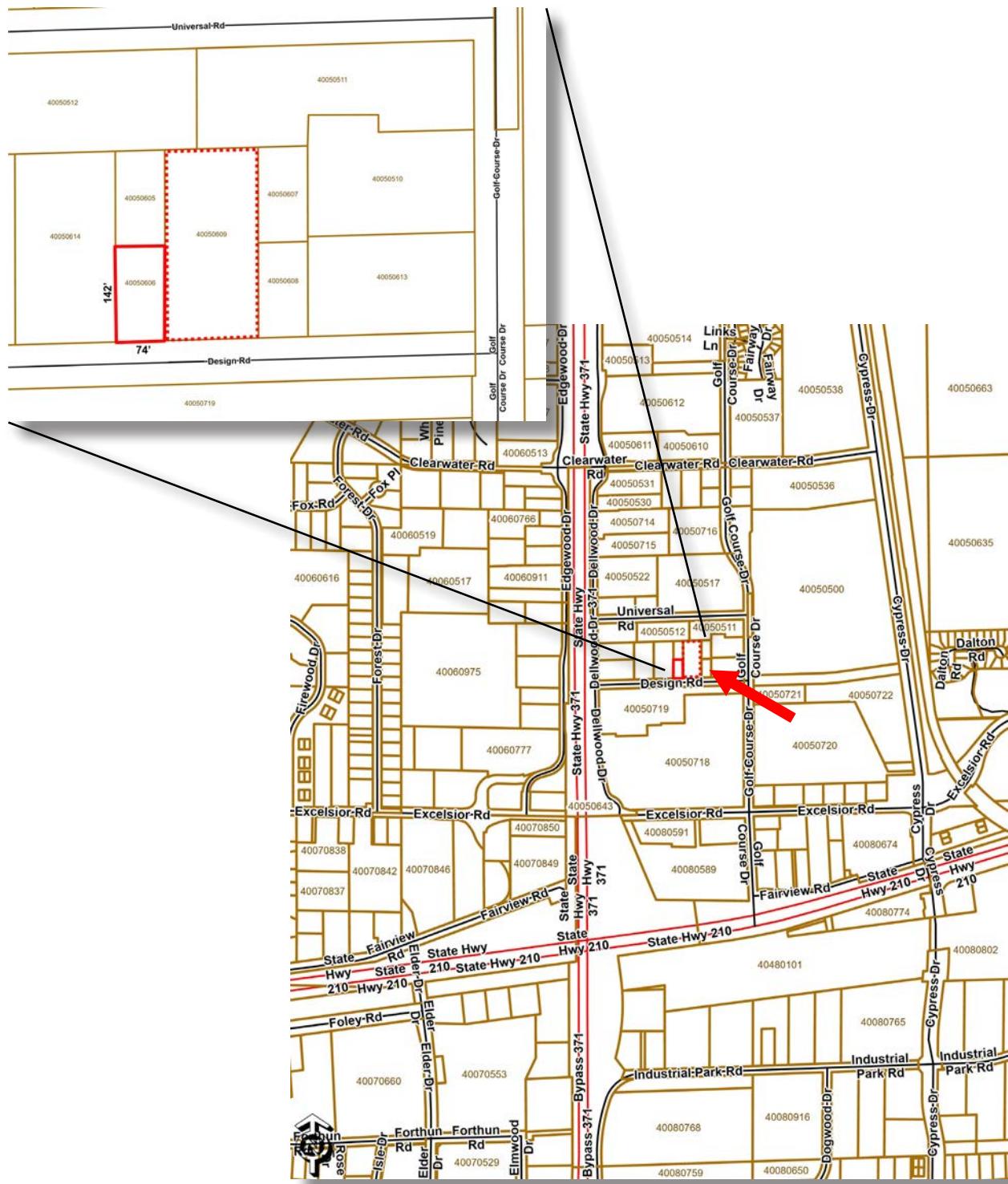
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# Section Aerial



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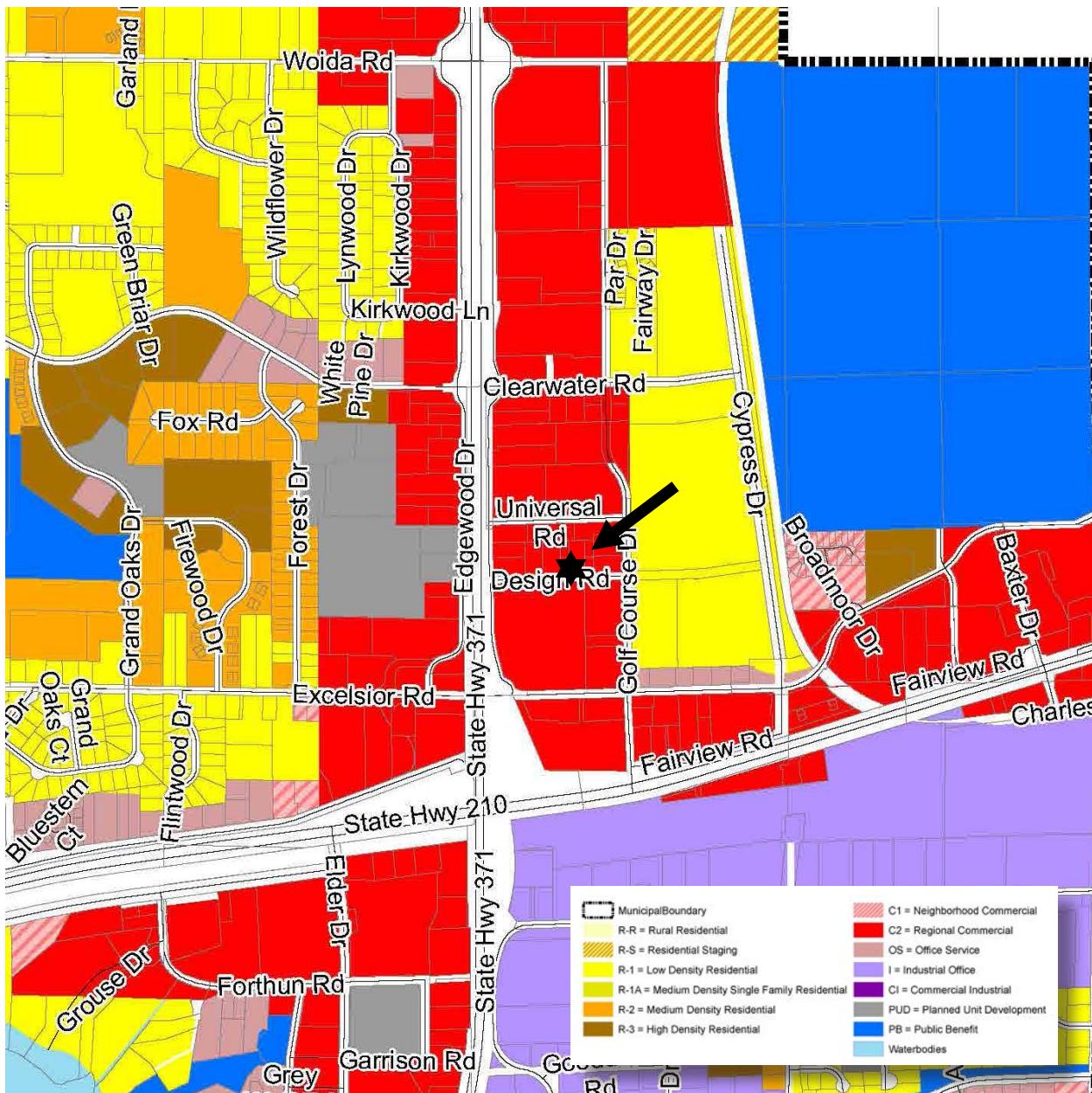
# Section Map



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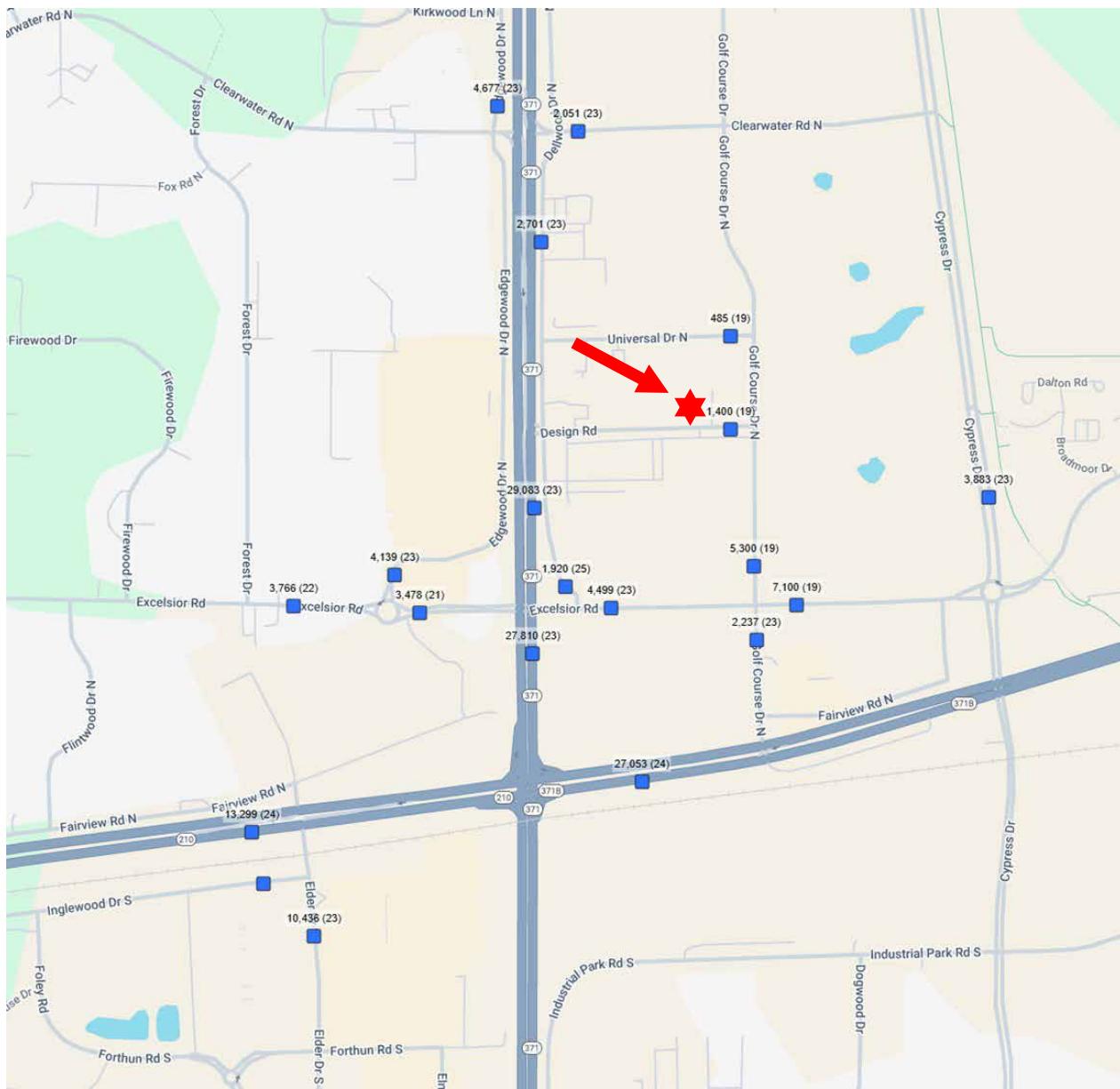
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## C2 - Regional Commercial



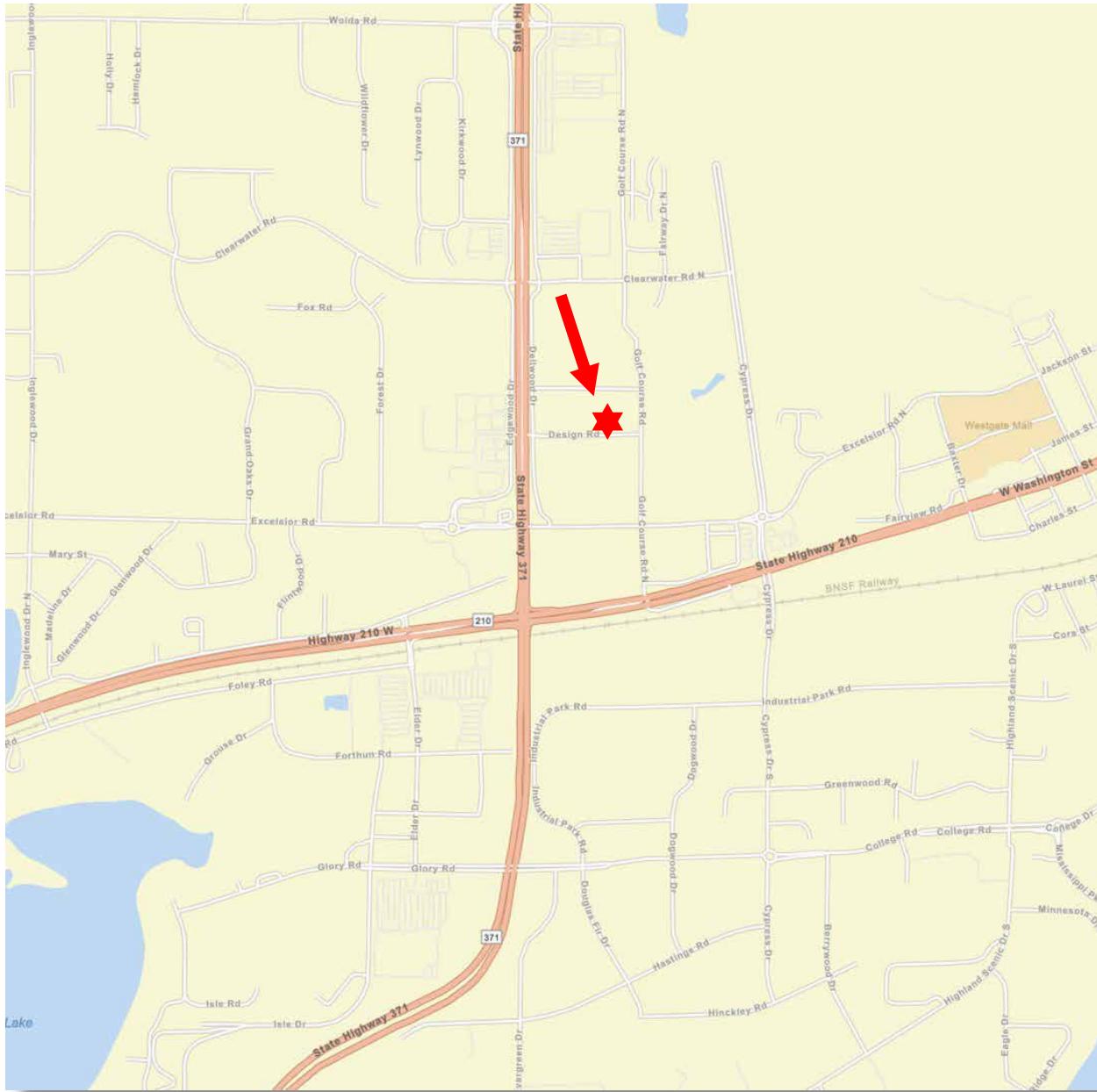
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**Traffic Counts:** 29,083 (2023) on Hwy 371, 1,400 (2019) on Design Road, and 5,300 (2019) on Golf Course Drive



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# Location Map



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**Trade Area 2024 Population (Includes the following counties):**

Crow Wing County	68,541
Cass County	31,282
Total Trade Area Population	99,823

**2024 Population:**

Brainerd	31,866
Baxter	9,043

**Estimated Summer Population:**

Brainerd/Baxter	200,000+
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**Projected Population Growth Change 2024-2029:**

Crow Wing County	0.52%
Brainerd	0.38%
Baxter	1.38%

**Households in 2024:**

Crow Wing County	29,089
Brainerd	13,109
Baxter	3,643

**2024 Median Household Income:**

Crow Wing County	\$74,012
Brainerd	\$68,083
Baxter	\$76,101

**Leading Employers in Crow Wing County in 2025:**

Essentia Health
Cuyuna Regional Medical Center
Brainerd School District
Grandview Lodge
Breezy Point Resort
Ascensus
Clow Stamping
Crow Wing County
Madden's Resort
Cragun's Resort
Walmart
Rutgers Bay Lake Resort
Cub Foods/Super Valu (3 Stores)
Central Lakes College
Anderson Brothers Construction
Pequot Lakes School District
Mills Automotive
Bang Printing
City of Brainerd
Costco
Bethany Good Samaritan
Woodland Good Samaritan
Crosby Ironton School District
Minnesota Care

**Leading Employers Cont.:**

Landis + Gyr
Northstar Plating
Nortech Systems
Lindar
Avantech
Reichert Bus
Lexington
Growth Zone
CTC
Stern Companies
MNDOT
MNDNR
TDS
Graphic Packaging
Crow Wing Power

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# Demographics

Brainerd Lakes Area Businesses: (To see a list of additional businesses, please go to [www.explorebrainerdlakes.com](http://www.explorebrainerdlakes.com))

**Financial Institutions: 16+**  
(multiple locations not counted)

Churches: 30+  
Schools: 15+  
Golf Courses: 27+

Resorts:  
Birch Bay  
Boyd Lodge  
Breezy Point Resort  
Craguns  
Fritz's Resort  
Grand View Lodge  
Gull Lake Resort  
Kavanaugh's  
Lost Lake Lodge  
Maddens  
Manhattan Beach Lodge  
Quarterdeck  
Ruttger's Bay Lake Lodge  
Sullivans  
Plus numerous others

**Major Retailers:**

Aldi  
Anytime Fitness  
Ashley Furniture  
Auto Zone  
Best Buy  
Brother's Motorsports  
Cashwise Liquor (2)  
Christmas Point  
Costco  
Dick's Sporting Goods  
Discount Tire  
Dollar Tree (2)  
Dollar General  
Dondelinger  
Dunham's Sports  
East Brainerd Mall (17 Retailers)  
Family Dollar  
Fleet Farm  
Harbor Freight  
Home Depot  
Home Goods  
Hobby Lobby  
Jiffy Lube

**Major Retailers Continued:**

Kohl's  
Menards  
Michaels  
PetSmart  
Planet Fitness  
Super One (3)  
Super Wal-Mart  
Takedown Gym  
Target  
The Power Lodge  
TJ Maxx  
Ulta Beauty  
Walgreens  
Westgate Mall (27 Retailers)  
Westside Liquor

**Restaurants/Fast Food:**

218 Local  
371 Diner  
Antler's  
Applebee's  
Arby's  
B-Merri  
Bar Harbor  
Baxter's  
Black Bear Lodge & Saloon  
Blue Oyster  
Boulder Tap House  
Breezy Point Marina  
Buffalo Wild Wings  
Burger King  
Burritos California  
Caribou Coffee (4)  
Char  
Chick N Rice  
China Garden  
Chipotle  
Coco Moon  
Cold Stone Creamery  
Cowboy's  
Cragun's Legacy Grill  
Cru  
Culver's  
Dairy Queen (3)  
Domino's Pizza (3)  
Dough Bros.  
Dunkin Donuts (2)

**Restaurants/Fast Food Continued:**

Dunmire's (2)  
El Tequila  
Ernie's  
Firehouse Subs  
Five Guys  
Four Seas  
Grizzly's Grill & Saloon  
Hardee's  
Hunt 'N Shack  
Ippin Ramen & Sushi  
Jack's House  
Jersey Mike's  
Jimmy John's  
KFC  
Little Caesar's  
Loco Express  
Lucky's  
Madden's Classic Grill  
Manhattan Beach  
Maucieri's  
McDonalds (2)  
Moonlite Bay  
Nautical Bowls  
Papa Murphy's Pizza  
Perkins  
Pine Peaks  
Pizza Hut  
Pizza Ranch  
Poncho & Lefty's  
Rafferty's Pizza (4)  
Riverside Inn  
Ruttger's  
Sakura  
Senor Patron  
Sherwood North  
Slice on Oak  
Starbucks (3)  
Subway (3)  
Sunshine's Summer House  
Taco Bell  
Taco John's  
The Barn  
The Commander  
The Pines at Grandview  
Wendy's (2)  
Ye Ole Wharf  
Zorbaz (2)

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Thank You

### Thank you for considering this Close - Converse opportunity

Close - Converse is pleased to present this real estate opportunity for your review. It is our intention to provide you with the breadth of information and data that will allow you to make an informed decision.

### We are here to help

Please review this package and contact us with any questions you may have. We are prepared to discuss how this property meets your needs and desires. Facts, figures and background information will aid in your decision. Should you need specialized counsel in the areas of taxation, law, finance, or other areas of professional expertise, we will be happy to work with your advisor or, we can recommend competent professionals.

### How to acquire this opportunity

When you have made a decision to move forward, we can help structure a proposal that covers all the complexities of a commercial real estate transaction. As seller's representatives, we know the seller's specific needs and can tailor a proposal that expresses your desires, provides appropriate contingencies for due diligence and results in a win-win transaction for all parties.

### Agency and you

Generally, we are retained by sellers or landlords to represent them in the packaging and marketing of their commercial, investment or development real estate. You are encouraged to review the Minnesota disclosure form "Agency Relationships in Real Estate Transactions" which is enclosed at the end of this package. If you have questions about agency and how it relates to your search for the right property, please ask us. We will answer all your questions and review the alternatives.

Should you wish to pursue this opportunity, please acknowledge your review of "Agency Relationships" by signing, dating and returning it to us.

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# Agency Disclosure

## AGENCY RELATIONSHIPS IN REAL ESTATE TRANSACTIONS

1. Page 1

2. **MINNESOTA LAW REQUIRES** that early in any relationship, real estate brokers or salespersons discuss with consumers what type of agency representation or relationship they desire.<sup>(1)</sup> The available options are listed below. This is not a contract. This is an agency disclosure form only. If you desire representation you must enter into a written contract, according to state law (a listing contract or a buyer/tenant representation contract). Until such time as you choose to enter into a written contract for representation, you will be treated as a customer and will not receive any representation from the broker or salesperson. The broker or salesperson will be acting as a facilitator (see paragraph IV on page two (2)), unless the broker or salesperson is representing another party, as described below.

3. **ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options.**  
4. **I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship.**

5. **THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION.**6. **(Signature) (Date) (Signature) (Date)**

7. **I. Seller's/Landlord's Broker:** A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to the Seller/Landlord the fiduciary duties described on page two (2).<sup>(2)</sup> The broker must also disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a Buyer/Tenant as a customer is representing the Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and counsel from the broker or salesperson.

8. **II. Buyer's/Tenant's Broker:** A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the Seller/Landlord, even if he or she is being paid in whole or in part by the Seller/Landlord. A Buyer's/Tenant's broker owes to the Buyer/Tenant the fiduciary duties described on page two (2).<sup>(2)</sup> The broker must disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a Seller/Landlord as a customer is representing the Buyer/Tenant, he or she must act in the Buyer's/Tenant's best interest and must tell the Buyer/Tenant any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Seller/Landlord will not be represented and will not receive advice and counsel from the broker or salesperson.

9. **III. Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant:** Dual agency occurs when one broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and means that the broker and salesperson owe the same duties to the Seller/Landlord and the Buyer/Tenant. This role limits the level of representation the broker and salesperson can provide, and prohibits them from acting exclusively for either party. In a dual agency, confidential information about price, terms and motivation for pursuing a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose specific information about him or her. Other information will be shared. Dual agents may not advocate for one party to the detriment of the other.<sup>(3)</sup>

10. Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary duties described below.<sup>(2)</sup> Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)

11. **(Initial) (Initial) I have had the opportunity to review the "Notice Regarding Predatory Offender Information" on page two (2)**

12. Page 2

13. **IV. Facilitator:** A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but does not represent either in a fiduciary capacity as a Buyer's/Tenant's Broker, Seller's/Landlord's Broker or Dual Agent. **THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A WRITTEN FACILITATOR SERVICES AGREEMENT.** The facilitator broker or salesperson owes the duty of confidentiality to the party but owes no other duty to the party except those duties required by law or contained in a written facilitator services agreement, if any. In the event a facilitator broker or salesperson working with a Buyer/Tenant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Seller's/Landlord's Broker (see paragraph I on page one (1)). In the event a facilitator broker or salesperson, working with a Seller/Landlord, accepts a showing of the property by a Buyer/Tenant being represented by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Buyer's/Tenant's Broker (see paragraph III on page one (1)).

14. <sup>(1)</sup> This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence.

15. <sup>(2)</sup> The fiduciary duties mentioned above are listed below and have the following meanings:

16. **Loyalty** - broker/salesperson will act only in client(s)' best interest.

17. **Obedience** - broker/salesperson will carry out all client(s)' lawful instructions.

18. **Disclosure** - broker/salesperson will disclose to client(s) all material facts of which broker/salesperson has knowledge which might reasonably affect the client(s)' use and enjoyment of the property.

19. **Confidentiality** - broker/salesperson will keep client(s)' confidences unless required by law to disclose specific information (such as disclosure of material facts to Buyers).

20. **Reasonable Care** - broker/salesperson will use reasonable care in performing duties as an agent.

21. **Accounting** - broker/salesperson will account to client(s) for all client(s)' money and property received as agent.

22. <sup>(3)</sup> If Seller(s)/Landlord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landlord(s) may give up the opportunity to sell/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to purchase/lease properties listed by the broker.

23. **NOTICE REGARDING PREDATORY OFFENDER INFORMATION:** Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located, or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at [www.corr.state.mn.us](http://www.corr.state.mn.us).

MN:AGCYDISC-2 (8/14)

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**Contact**

**Office Location**

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Suite 201  
Brainerd, MN 56401

**Phone**

218-828-3334

**Fax**

218-828-4330

**Mailing Address**

PO Box 327  
Brainerd, MN 56401

**Website**

[www.CloseConverse.com](http://www.CloseConverse.com)

**Agents**

Chris Close, CCIM	C: 218-831-7510	chris@closeconverse.com
Nate Grotzke, CCIM	C: 218-838-1000	nate@closeconverse.com
Tim Miller, CCIM	C: 218-838-8772	tim@closeconverse.com

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