

# STAND ALONE RETAIL BUILDING IN RIVERLAND - 571-573 SW 27th Ave (Riverland Rd), Fort Lauderdale, FL 33312



- b B2 General Business Zoning
- b 3 Units
- 3 Water & Electric Meters
- h 3 Electrical Panels
- h 3 Bathrooms
- h -1shower
- b ADA parking and ramp
- b Inventories, equipment &
- b Licenses are additional
- b 2 safes
- b Currently operating as a
- b PAWN & GUN SHOP
- b Type II Federal License for
- b Buy & Sell and Loans on
- b Firearms

CANDY YEUNG, CCIM,

Commercial Real Estate Advisor (954) 681-3737 candyyeung@remax.net



RE/MAX CONSULTANTS REALTY I

1625 SE 17th St Causeway Fort Lauderdale, FL 33316 http://realty-fl.com +19547674667

Each Office Independently Owned and Operated.



### **SECTION 1 - PROPERTY SUMMARY**

5 **Property Summary** 

### **SECTION 2 - PHOTOS**

7 **Property Description** 8

**Property Photos** 

Retail Developments in the Area 14

New Developments in the Area: Riverland Apartments - 420 15

> Developments in the AREA 16

> > Floor Plan

17

30

## SECTION 3 - MAPS / DEMOGRAPHICS

19 Average Daily Traffic

Average Daily Traffic - 2022 20

> Demographics 21

Custom Page 1 22

B2 Zoning - municode 23

> Location Maps 24

25 Regional Map

**Business Map** 26

27 Aerial Map

### **SECTION 4 - COMPS**

Sales COMPS 29

Attachment 2

Attachment 1 44

### **Property Summary**

Stand Alone Retail Building in Riverland For Sale | 571-573 SW 27th Ave (Riverland Rd) | Fort Lauderdale, FL 33312





### **Property Summary**

Building SF: Asking 2,000
Price: Lot Size: \$670,000.00
Parking: Asking 0.10 Acres
Price: Year Built: 3
Zoning: \$670,000
1963
B2

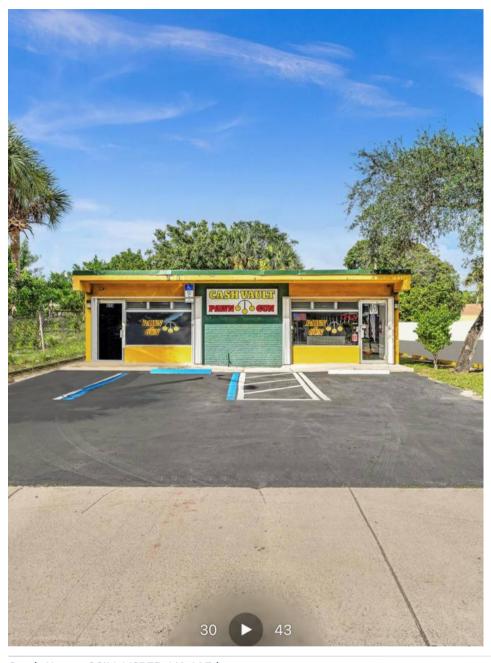
**Property Overview** A Rare freestanding building with B2 zoning in busy Riverland Rd (SW 27 Ave)

between Broward and Davie Blvd. This Stand Alone Retail Building consists of 2 storefronts and a one bedroom suite on 3 meters & 3 Baths, currently being used as Pawn and Gun Shop. Inventories, equipment and licenses are additional.

#### **Location Overview**

Centrally located on a busy street close to 195 and major highways. Area is experiencing major characters change with influx of multi-millions dollars retail and residential developments with the new Walmart complex and modern apartment communities nearby. Public works modernization that involve multi-millions dollars with new parks, storm water, water pipes, road works and more.





### **Property & the Area**

Stand alone Retail building consists of 2 storefronts and a one bedroom suite on 3 separate water & electric meters. Spaces are currently occupied by one owner operating as a Pawn and Gun Shop. Nearest gun shop is approximately a mile away. Inventories, equipment and licenses are additional. Easily converted back to 3 rentable units. Centrally located on a busy street in Riverland, close to 195 and major highways. Area is experiencing multi-dollar development with the new Walmart complex nearby. Multi-million private and public dollars for new residential and retail developments and public improvements in areas such as stormwater infrastructure, parks and recreations, water sewer replacement, roadways improvements projects are underway within 1 mile radius from this location. More public work projects can be found at "LAUDERWORKS"

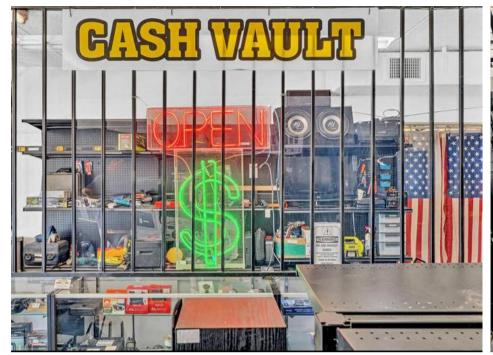
https://www.fortlauderdale.gov/government/departments-a-h/city-manager-s-office/strategic-communications/public-reporting-and-transparency

Candy Yeung, CCIM, MSRED, MA, M.Ed. (954) 681-3737 candyyeung@remax.net







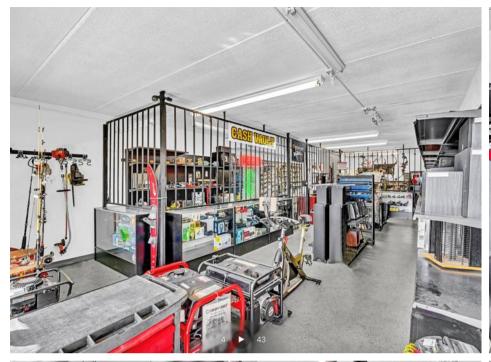










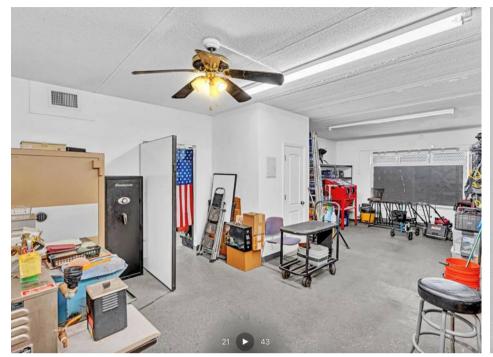






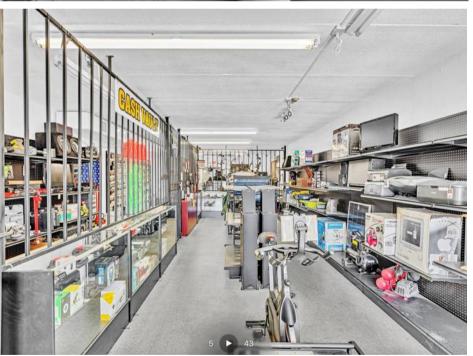










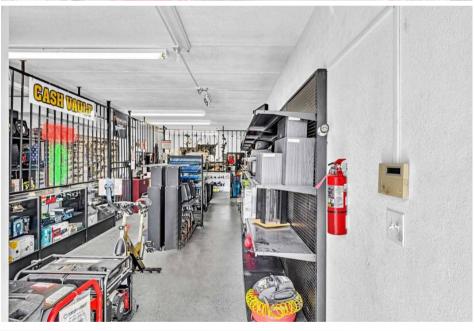








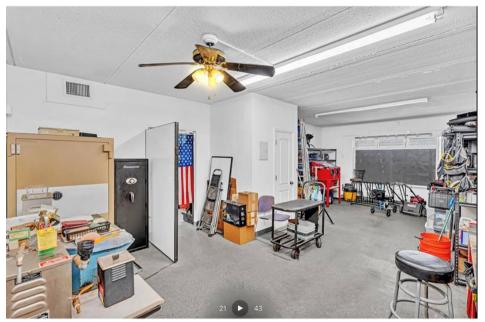




Candy Yeung, CCIM, MSRED, MA, M.Ed. (954) 681-3737 candyyeung@remax.net











Candy Yeung, CCIM, MSRED, MA, M.Ed. (954) 681-3737 candyyeung@remax.net

## **Retail Developments in the Area**











Candy Yeung, CCIM, MSRED, MA, M.Ed. (954) 681-3737 candyyeung@remax.net

## New Developments in the Area: Riverland Apartments - 420 SW 27 Ave

Stand Alone Retail Building in Riverland For Sale | 571-573 SW 27th Ave (Riverland Rd) | Fort Lauderdale, FL 33312





Candy Yeung, CCIM, MSRED, MA, M.Ed. (954) 681-3737 candyyeung@remax.net

## Developments in the AREA

Stand Alone Retail Building in Riverland For Sale | 571-573 SW 27th Ave (Riverland Rd) | Fort Lauderdale, FL 33312





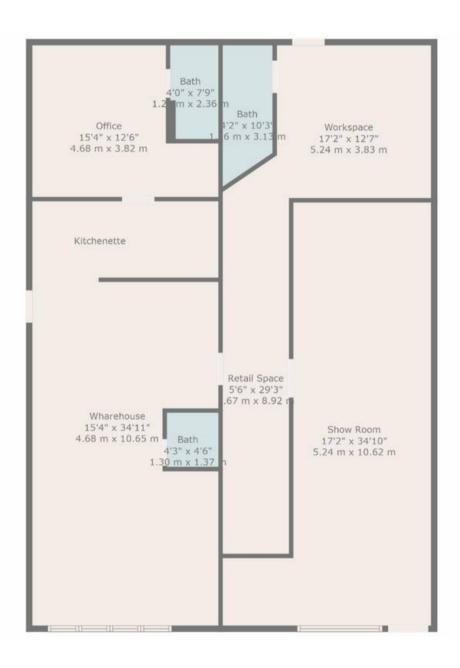




Candy Yeung, CCIM, MSRED, MA, M.Ed. (954) 681-3737 candyyeung@remax.net

16







Average Daily Traffic (ADT)

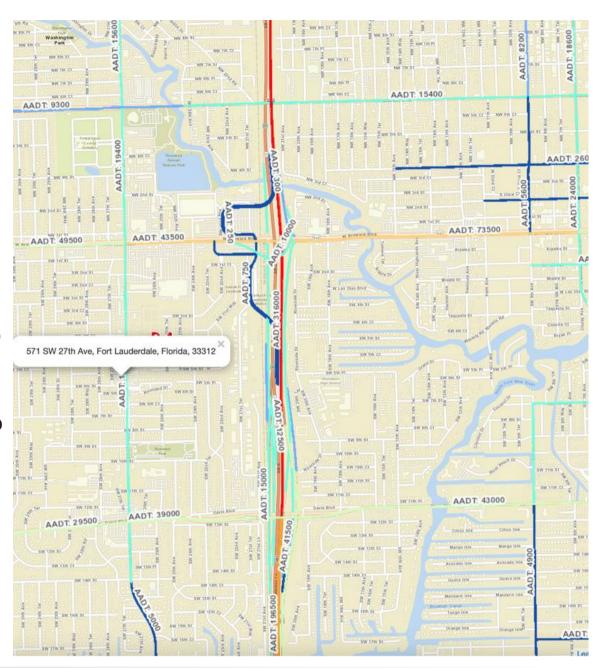
SW 27 AVE (Riverland Rd): 16,492

W Broward Blvd (East of Riverland): 73,500

W Broward Blvd (West of Riverland): 49,500

W Davie Blvd (East of Riverland): 43,000

W Davie Blvd (West of Riverland): 39,000



Candy Yeung, CCIM, MSRED, MA, M.Ed. (954) 681-3737 candyyeung@remax.net



## Traffic >> \_\_\_\_\_

Collection Street	Cross Street	Traffic Vol	Last Meas	. Distance
Southwest 27th Avenue	SW 6th St S	16,492	2022	0.03 mi
SW 27th Ave	SW 2nd Ct S	12,732	2022	0.36 mi
Southwest 31st Avenue	SW 3rd St N	13,031	2022	0.54 mi
Riverside Dr	SW 5th PI E	8,260	2020	0.55 mi
West Broward Boulev	SW 28th Ter W	44,688	2022	0.55 mi
SW 20th Ave	SW 5th St NE	11,081	2020	0.56 mi
Southwest 31st Avenue	Iroquis Ave N	9,216	2022	0.57 mi
SW 2nd Ct	SW 31st Ave W	15,073	2022	0.58 mi
W Broward Blvd	SW 24th Ave W	44,241	2022	0.59 mi
West Broward Boulev	SW 24th Ave W	44,500	2020	0.59 mi

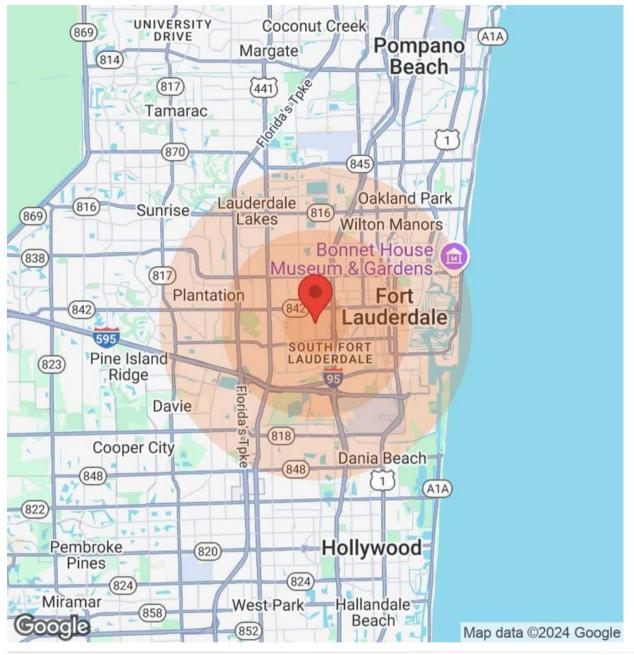
Made with TrafficMetrix® Products



### **Demographics**

Stand Alone Retail Building in Riverland For Sale | 571-573 SW 27th Ave (Riverland Rd) | Fort Lauderdale, FL 33312





Population	1 Mile	3 Miles	5 Miles
Male	8,558	66,439	171,160
Female	8,507	64,742	171,706
Total Population	17,065	131,181	342,866
Age	1 Mile	3 Miles	5 Miles
Ages 0-14	3,683	25,357	61,969
Ages 15-24	2,419	16,958	41,228
Ages 25-54	6,833	53,157	137,401
Ages 55-64	2,014	16,199	43,715
Ages 65+	2,116	19,510	58,553
Race	1 Mile	3 Miles	5 Miles
White	5,294	50,400	158,732
Black	10,834	74,602	165,048
Am In/AK Nat	3	28	118
Hawaiian	N/A	2	16
Hispanic	3,495	20,338	53,101
Multi-Racial	1,782	10,964	31,580
Income	1 Mile	3 Miles	5 Miles
Income Median	<b>1 Mile</b> \$41,893	<b>3 Miles</b> \$41,670	<b>5 Miles</b> \$45,554
Median	\$41,893	\$41,670	\$45,554
Median < \$15,000	\$41,893 835	\$41,670 7,725	\$45,554 20,885
Median < \$15,000 \$15,000-\$24,999	\$41,893 835 718	\$41,670 7,725 6,323	\$45,554 20,885 16,321
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999	\$41,893 835 718 815	\$41,670 7,725 6,323 6,198	\$45,554 20,885 16,321 17,093
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999	\$41,893 835 718 815 855	\$41,670 7,725 6,323 6,198 7,591	\$45,554 20,885 16,321 17,093 21,204
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999	\$41,893 835 718 815 855 938	\$41,670 7,725 6,323 6,198 7,591 8,542	\$45,554 20,885 16,321 17,093 21,204 24,653
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999	\$41,893 835 718 815 855 938 667	\$41,670 7,725 6,323 6,198 7,591 8,542 4,726	\$45,554 20,885 16,321 17,093 21,204 24,653 14,136
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999 \$100,000-\$149,999	\$41,893 835 718 815 855 938 667 352	\$41,670 7,725 6,323 6,198 7,591 8,542 4,726 4,512	\$45,554 20,885 16,321 17,093 21,204 24,653 14,136 12,367
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999 \$100,000-\$149,999	\$41,893 835 718 815 855 938 667 352	\$41,670 7,725 6,323 6,198 7,591 8,542 4,726 4,512 1,610	\$45,554 20,885 16,321 17,093 21,204 24,653 14,136 12,367 4,530
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999 \$100,000-\$149,999 \$150,000-\$199,999 > \$200,000	\$41,893 835 718 815 855 938 667 352 268 110	\$41,670 7,725 6,323 6,198 7,591 8,542 4,726 4,512 1,610 1,472	\$45,554 20,885 16,321 17,093 21,204 24,653 14,136 12,367 4,530 4,995
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999 \$100,000-\$149,999 > \$200,000  Housing	\$41,893 835 718 815 855 938 667 352 268 110	\$41,670 7,725 6,323 6,198 7,591 8,542 4,726 4,512 1,610 1,472	\$45,554 20,885 16,321 17,093 21,204 24,653 14,136 12,367 4,530 4,995
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$100,000-\$149,999 \$150,000-\$199,999 > \$200,000  Housing Total Units	\$41,893 835 718 815 855 938 667 352 268 110	\$41,670 7,725 6,323 6,198 7,591 8,542 4,726 4,512 1,610 1,472 <b>3 Miles</b> 56,439	\$45,554 20,885 16,321 17,093 21,204 24,653 14,136 12,367 4,530 4,995 <b>5 Miles</b> 163,440
Median < \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$100,000-\$149,999 \$150,000-\$199,999 > \$200,000  Housing Total Units Occupied	\$41,893 835 718 815 855 938 667 352 268 110 <b>1 Mile</b> 6,441 5,666	\$41,670 7,725 6,323 6,198 7,591 8,542 4,726 4,512 1,610 1,472 <b>3 Miles</b> 56,439 48,986	\$45,554 20,885 16,321 17,093 21,204 24,653 14,136 12,367 4,530 4,995 <b>5 Miles</b> 163,440 138,106

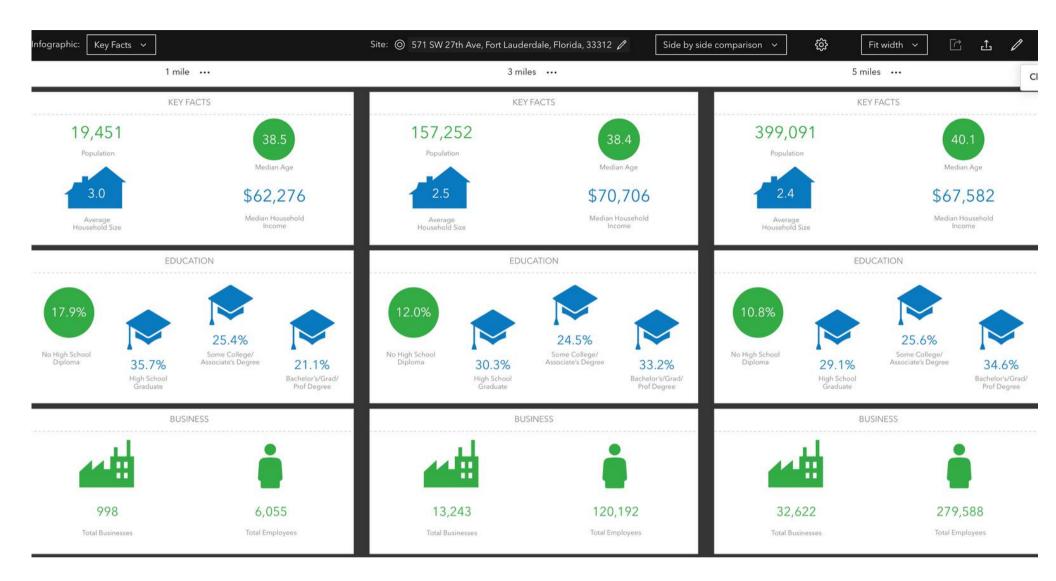
**Candy Yeung, CCIM, MSRED, MA, M.Ed.** (954) 681-3737

(954) 681-3737 candyyeung@remax.net

## **Demographics - Key Facts**

Stand Alone Retail Building in Riverland For Sale | 571-573 SW 27th Ave (Riverland Rd) | Fort Lauderdale, FL 33312





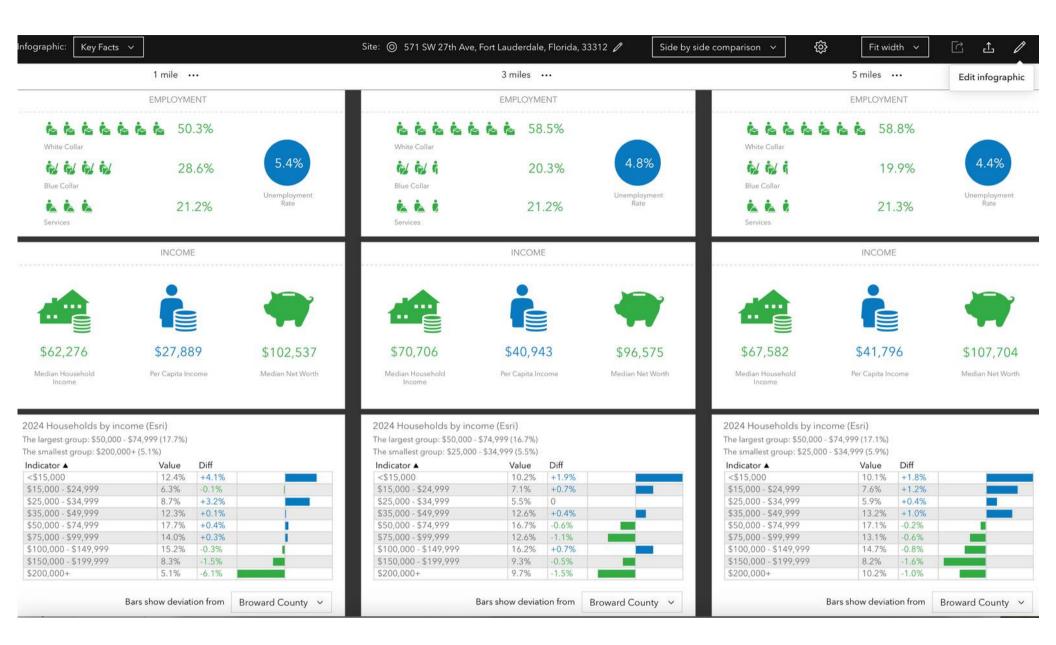
Candy Yeung, CCIM, MSRED, MA, M.Ed.

(954) 681-3737 candyyeung@remax.net

### **Demographics - Key Facts**

Stand Alone Retail Building in Riverland For Sale | 571-573 SW 27th Ave (Riverland Rd) | Fort Lauderdale, FL 33312

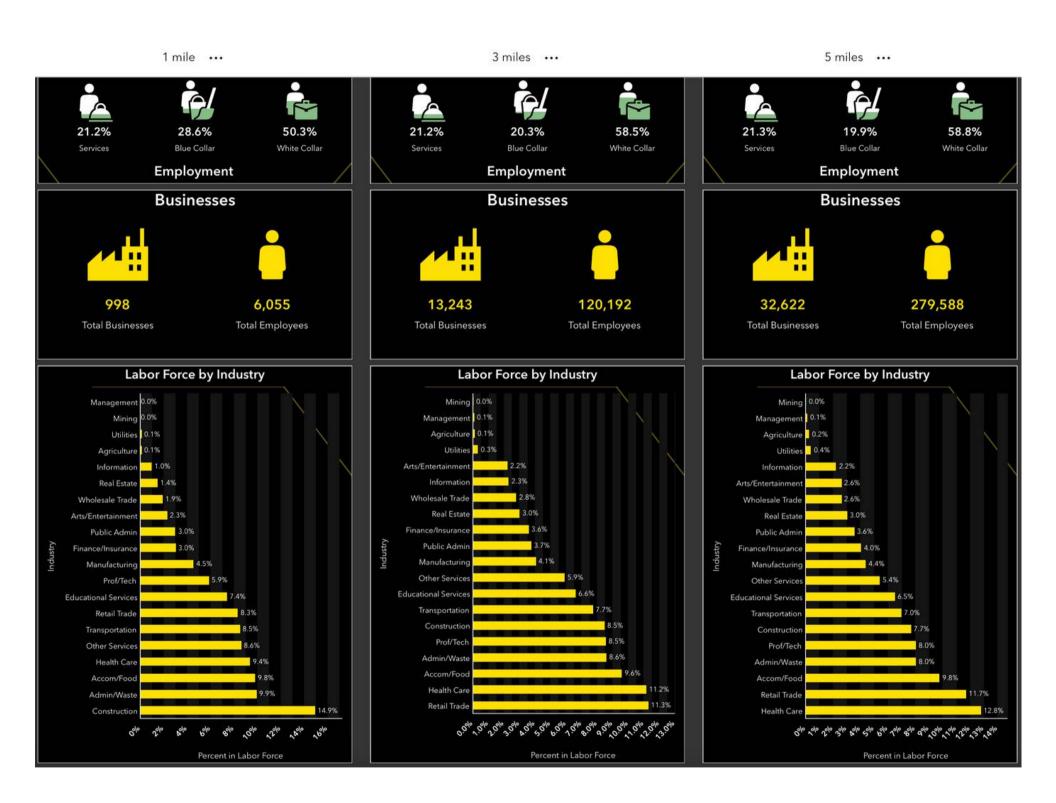




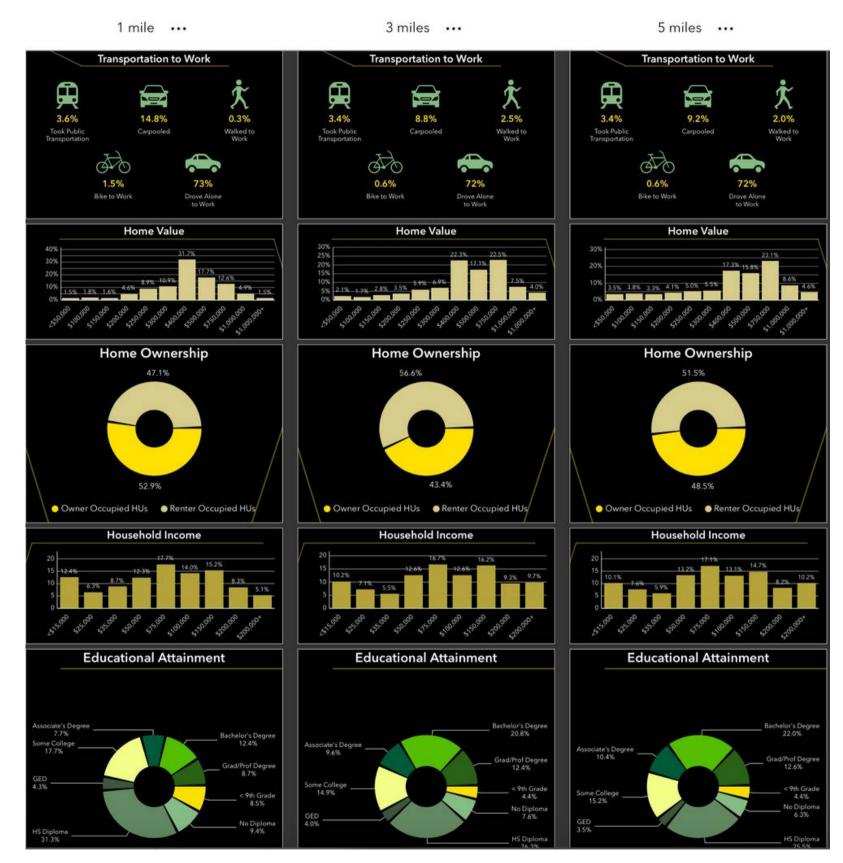
Candy Yeung, CCIM, MSRED, MA, M.Ed. (954) 681-3737 candyyeung@remax.net

### **Demographics - Employment & Economics**











1 mile ••• 5 miles •••



## **B2 Zoning - municode**

Stand Alone Retail Building in Riverland For Sale | 571-573 SW 27th Ave (Riverland Rd) | Fort Lauderdale, FL 33312



#### ISION: APR 9, 2024 (CURRENT) -



CODE OF ORDINANCES - OF THE CITY OF FORT LAUDERDALE, FLORIDA

SUPPLEMENT HISTORY TABLE

ARTICLE I. - GENERAL REQUIREMENTS

ARTICLE II. - ZONING DISTRICT REQUIREMENTS

▼ SECTION 47-4. - ZONING DISTRICTS
ESTABLISHED

Sec. 47-4.1. - Listing.

Sec. 47-4.2. - Abbreviations.

SECTION 47-5. - RESIDENTIAL ZONING DISTRICTS AND RESIDENTIAL OFFICE ZONING DISTRICTS

#### SECTION 47-6. - BUSINESS ZONING DISTRICTS

Sec. 47-6.1. - List of districts.

Sec. 47-6.2. - Intent and purpose of each district.

Secs. 47-6.3-47-6.9. - Reserved.

Sec. 47-6.10. - List of permitted and conditional uses, Community Business (CB) District.

Sec. 47-6.11. - List of permitted and conditional uses, Boulevard Business (B-1) District.

Sec. 47-6.12. - List of permitted and

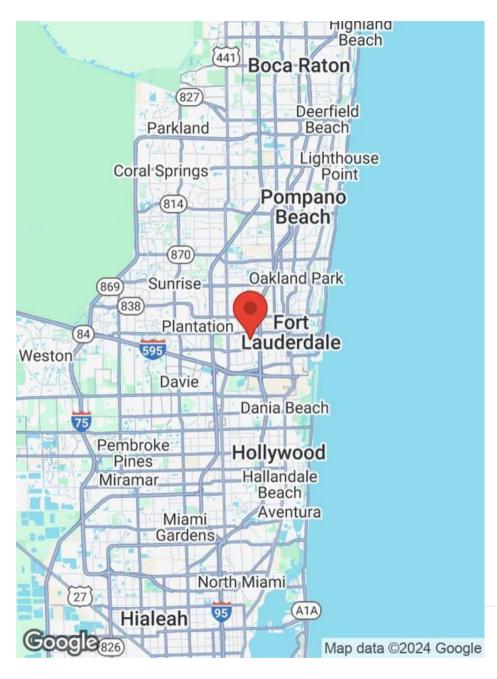
conditional uses. Conoral Business (B.2)

		District			
Requirements		СВ	B-1	B-2	В-3
Maximum hei	ght (ft.) Note B	150	150	150	150
Minimum lot s		None	None	None	None
Maximum FAR	?	None	None	None	None
Minimum fron	nt yard (ft.)	5*	5*	5*	5*
Minimum cori	ner yard (ft.)	5*	5*	5*	5*
Minimum side	yard (ft.):				
	When contiguous to residential property	10	10	15	20
	All others	None	None	None	None, except when any portion of a structure is greater in height than 100 ft. that portion of the structure shall be set back an additional 1 ft. for each 1 ft of building height over 100 ft.
Minimum real	r yard (ft.):				
	When contiguous to residential property	15	15	20	25
	All others	None	None	None	None, except when any portion of a structure is greater in height than 100 ft. that portion of the structure shall be
					set back an additional 1 ft. for each 1 f of building height over 100 feet.

**Candy Yeung, CCIM, MSRED, MA, M.Ed.** (954) 681-3737

(954) 681-3737 candyyeung@remax.net









4	901 N Andrews Ave	2	1961	Retail	3,941 SF	2.55	Aug 2023	2,425,000 USD	615.33 USD	Fort Lauderdale
5	3516 W Broward Blvd	2	1961	Retail	1,000 SF	1.12	Aug 2023	525,000 USD	525.00 USD	Fort Lauderdale
ŝ	925 N Andrews Ave	2	1959	Retail	1,900 SF	2.58	Aug 2023	799,000 USD	420.53 USD	Fort Lauderdale
7	3489-3493 Davie Blvd	2	1962	Retail	3,270 SF	1.12	Dec 2023	1,200,000 USD	366.97 USD	Fort Lauderdale
3	4350 W Broward Blvd	2	1960/2023	Retail	1,150 SF	1.79	Feb 2024	810,000 USD	704.35 USD	Fort Lauderdale
)	400 W Sunrise Blvd	2	1959	Retail	1,517 SF	2.41	Feb 2024	1,200,000 USD	791.03 USD	Fort Lauderdale
0	1550 N State Road 7	2	1991	Retail	1,422 SF	2.60	Mar 2024	1,700,000 USD	1,195.50 USD	Fort Lauderdale
1	3100 W Broward Blvd	3	1984	Retail	1,661 SF	0.69	Apr 2024	2,220,000 USD	1,336.54 USD	Fort Lauderdale
2	2200 S Federal Hwy	2	1988	Retail	2,778 SF	2.94	Jun 2024	2,650,000 USD	953.92 USD	Downtown Fort Lauderdal
3	2401 W Sunrise Blvd	3	1984	Retail	1,437 SF	1.58	Aug 2024	1,531,100 USD	1,065.48 USD	Fort Lauderdale
4	927 N Andrews Ave	2	1958	Retail	1,302 SF	2.58	Sep 2024	800,000 USD	614.44 USD	Fort Lauderdale
5	715 W Sunrise Blvd	3	1971	Retail	1,866 SF	2.25	Sep 2024	1,200,000 USD	643.09 USD	Fort Lauderdale
6										
.7										

# **Sale Comps Criteria**



The criteria below was used to generate the sale comps set.

Radius	3 mile radius from 571-573 SW 27th Ave
--------	--

roperty	Type	Retail
	. 100	

P

## Building Status Existing, Under Renovation

## Property Size 1,000 - 4,000 SF

## CoStar Rating 3 Star, 2 Star, 1 Star

## Sale Date Last 2 Years

## Exclude All Condo Sales

## Non-Arms Length Sales

## Partial Interest Transfer Sales

Portfolio Sales

29

Freestanding Building of 1,866 SF Sold on 9/18/2024 for \$1,200,000 - In Progress

#### buyer

PHS Management, LLC 915 Middle River Dr Fort Lauderdale, FL 33304 (954) 682-6366

#### seller

Paul Hauser 6883 Queenferry Cir Boca Raton, FL 33496 (561) 852-0304



#### vital data

Escrow/Contract: Sale Date: 9/18/2024
Days on Market: 520 days

Exchange: No

Conditions: High Vacancy Property

Land Area SF: 18,731 Acres: 0.43

\$/SF Land Gross: \$64.07 Year Built, Age: 1971 Age: 53

Parking Spaces: 15

Parking Ratio: 8.04/1000 SF

FAR 0.10 Lot Dimensions: -

Frontage: 135 feet on West Sunrise Blvd ...

Tenancy: Multi Comp ID: 6853792 Sale Price: \$1,200,000

Status: Confirmed 1,866
Building SF: SF \$643.09 - - Price/SF: 119805367 - Yes

Pro Forma Cap Rate: B-1 1 41.5% Fort Actual Cap Rate: Lauderdale - 49-Down Pmnt: 42-34-05-1330

Pct Down: Retail

Doc No:
Trans Tax:
Corner:
Zoning:
No Tenants:
Percent Improved:
Submarket:
Map Page:
Parcel No:
Property Type:





Auto Dealership Building of 1,302 SF Sold on 9/17/2024 for \$800,000

buyer

seller

Lee & Associates 7925 NW 12th St Doral, FL 33126 (305) 235-1500



#### vital data

Escrow/Contract: -

Sale Date: 9/17/2024

Days on Market: 475 days

Exchange: No

Conditions: -

Land Area SF: 8,999

Acres: 0.21

\$/SF Land Gross: \$88.89

Year Built, Age: 1958 Age: 66

Parking Spaces: 13

Parking Ratio: 9.98/1000 SF

FAR 0.14

Lot Dimensions: -

Frontage: 75 feet on N Andrews Ave (with ...

Tenancy: Single Comp ID: 6850664 Sale Price: \$800,000

Status: Confirmed 1,302

Building SF: SF \$614.44 - - - -

Price/SF: - - No NWRAC-

Pro Forma Cap Rate: MUNE 1 - Fort

Actual Cap Rate: Lauderdale - 49-

Down Pmnt: 42-34-05-6260

Pct Down: Retail

Doc No:

Trans Tax:

Corner:

Zoning: No Tenants:

Percent Improved:

Submarket:

Map Page:

Parcel No:

Property Type:



© 2024 CoStar Group - Licensed to RE/MAX Consultants Realty I - 1078759.





Fast Food Building of 1,437 SF Sold on 8/12/2024 for \$1,531,100 - Research Complete

#### buyer

Ffk Investments Llc 13744 NW 15th St Pembroke Pines, FL 33028 (786) 357-7764

#### seller

Douglas Mandel 5900 N Andrews Ave Fort Lauderdale, FL 33309 (954) 415-9816



#### vital data

Escrow/Contract: - 8/12/2024 - No
Sale Date: Investment Triple Net
Days on Market: 21,810 0.5 \$70.20
Exchange: 1984 Age: 40 - 0.07 Conditions: - Single 6825016

Land Area SF:
Acres:
\$/SF Land Gross:
Year Built, Age:
Parking Spaces:
Parking Ratio:
FAR
Lot Dimensions:

Frontage: Tenancy: Comp ID: Sale Price: \$1,531,100

Status: Confirmed 1,437 SF
Building SF: \$1,065.48 - 5.20%
Price/SF: - - 119740855 - No
Pro Forma Cap Rate: R-1, Ft Lauderdale
Actual Cap Rate: 1 77.6% Fort
Down Pmnt: Lauderdale Trakker
Pct Down: 24-T13 49-42-32-

Doc No: 34-0010 Retail

Trans Tax:
 Corner:
 Zoning:
 No Tenants:
Percent Improved:
 Submarket:
 Map Page:
 Parcel No:
 Property Type:



© 2024 CoStar Group - Licensed to RE/MAX Consultants Realty I - 1078759.

Freestanding Building of 2,778 SF Sold on 6/25/2024 for \$2,650,000 - Research Complete

#### buyer

Joe Levy 2875 NÉ 191st St Aventura, FL 33180 (305) 766-9358

#### seller

Prestige Auto Wash & Detail Center 323 Rahway Ave Elizabeth, NJ 07202 (908) 355-8500



#### vital data

Escrow/Contract: -Sale Date: 6/25/2024 Days on Market: 419 days Exchange: No Conditions: -Land Area SF: 19,602 Acres: 0.45 \$/SF Land Gross: \$135.19 Year Built, Age: 1988 Age: 36 Parking Spaces: 30

Parking Ratio: 10.8/1000 SF FAR 0.14

Lot Dimensions: -

Frontage: 149 feet on SE 22nd St (with 2 ...

Tenancy: Single Comp ID: 6768735

Sale Price: \$2,650,000 Confirmed 2,778 SF Status: \$953.92 - - - - 119650616 - No Building SF: B-1 3 63.5% Downtown Fort Price/SF: Lauderdale - 50-42-14-03-Pro Forma Cap Rate: 4330 [Partial List] Retail Actual Cap Rate: Down Pmnt: Pct Down: Doc No: Trans Tax: Corner: Zoning: No Tenants: Percent Improved:

Submarket:

Map Page: Parcel No: Property Type:









Fast Food Building of 1,661 SF Sold on 4/26/2024 for \$2,220,000 - Research Complete

#### buyer

Adar Investments & Management LLC 17000-17098 Collins Ave Sunny Isles Beach, FL 33160 (305) 384-1320

#### seller

Jacobo Moreno 2808 SW Patton Ln Portland, OR 97201 (305) 610-3200



#### vital data

Escrow/Contract: -

Sale Date: 4/26/2024

Days on Market: 63 days

Exchange: No

Conditions: Investment Triple Net

Land Area SF: 17,990

Acres: 0.41

\$/SF Land Gross: \$123.40

Year Built, Age: 1984 Age: 40

Parking Spaces: 17

Parking Ratio: 10.23/1000 SF

FAR 0.09

Lot Dimensions: -

Frontage: 168 feet on W Broward Blvd ...

Tenancy: Single Comp ID: 6716494 Sale Price: \$2,220,000

Confirmed

Status: 1,661 SF \$1,336.54 -

Building SF: 4.31% - - 119550019 - No Price/SF: B-1 - Boulevard Business 1

Pro Forma Cap Rate: 73.0% Fort Lauderdale

Actual Cap Rate: Trakker 24-S15 50-42-07-

Down Pmnt: 01-1170 Retail

Pct Down:

Doc No:

Trans Tax:

Corner:

Zoning:

No Tenants:

Percent Improved:

Submarket:

Map Page: Parcel No:

Property Type:



(954) 681-3737

candyyeung@remax.net

© 2024 CoStar Group - Licensed to RE/MAX Consultants Realty I - 1078759.







Fast Food Building of 1,422 SF Sold on 3/22/2024 for \$1,700,000 - Research Complete

#### buyer

Donna's Restaurant And Bakery 3105-3213 N State Road 7 Margate, FL 33063 (954) 972-1177

#### seller

Broker's LLC 20200 W Dixie Hwy Aventura, FL 33180 (954) 384-1616



#### vital data

Escrow/Contract: -

Sale Date: 3/22/2024

Days on Market: -

Exchange: No Conditions: -

Land Area SF: 36,155

Acres: 0.83

\$/SF Land Gross: \$47.02

Year Built, Age: 1991 Age: 33

Parking Spaces: 40

Parking Ratio: 10/1000 SF

FAR 0.04

Lot Dimensions: -

Frontage: 144 feet on Us-441 (with 2 curb ...

Tenancy: Multi Comp ID: 6685815 Sale Price: \$1,700,000 Full

Status: Value 1,422 SF Building SF: \$1,195.50 - - - -

Price/SF: 119466848

Pro Forma Cap Rate: \$11,900 No CG 1

Actual Cap Rate: 56.9% Down Pmnt: Lauderdale - 49-

Pct Down: 42-31-24-0010

Doc No: Retail

Trans Tax:

Corner:

Zoning:

No Tenants:

Percent Improved: Submarket:

Map Page:

Parcel No:

Property Type:



© 2024 CoStar Group - Licensed to RE/MAX Consultants Realty I - 1078759.









Freestanding Building of 1,517 SF Sold on 2/12/2024 for \$1,200,000 - Research Complete

#### buyer

Jorge A Alvarez 201 Alhambra Cir Coral Gables, FL 33134

#### seller

Igor Melomed 1835 NW 124 Ave Coral Springs, FL 33071



#### vital data

Escrow/Contract: -

Sale Date: 2/12/2024

Days on Market: 354 days

Exchange: No Conditions: -

Land Area SF: 14,810

Acres: 0.34

\$/SF Land Gross: \$81.02

Year Built, Age: 1959 Age: 65

Parking Spaces: 24

Parking Ratio: 15.82/1000 SF

FAR 0.10

Lot Dimensions: -

Frontage: 132 feet on W Sunrise Blvd ...

Tenancy: Multi Comp ID: 6660703 Sale Price: \$1,200,000 Confirmed 1,517 SF

Status: \$791.03 - - - - 119391962 - No Building SF: B-1 2 49.3% Fort Lauderdale -Price/SF: 49-42-34-11-0070 [Partial List]

Pro Forma Cap Rate: Retail

Actual Cap Rate:

Down Pmnt:
Pct Down:
Doc No:
Trans Tax:
Corner:
Zoning:
No Tenants:
Percent Improved:

Submarket: Map Page: Parcel No: Property Type:



© 2024 CoStar Group - Licensed to RE/MAX Consultants Realty I - 1078759.







Plantation, FL 33317

Service Station Building of 1,150 SF Sold on 2/2/2024 for \$810,000 - Research Complete

#### buyer

JACQUELINE NELSON-MANGATAL, D.D.S., P.A. 7085 Via Leonardo Lake Worth, FL 33467 (561) 386-2689

#### seller

Afsaneh Gilak 8901 S Hollybrook Blvd Pembroke Pines, FL 33025 (607) 708-7298



#### vital data

Escrow/Contract: -

Sale Date: 2/2/2024

Days on Market: 218 days

Exchange: No

Conditions: Deferred Maintenance, High ...

Land Area SF: 11,761

Acres: 0.27

\$/SF Land Gross: \$68.87

Year Built, Age: 1960 Age: 64

Parking Spaces: 10

Parking Ratio: 8.7/1000 SF

FAR 0.10

Lot Dimensions: 100x119

Frontage: 100 feet on W Broward Blvd

Tenancy: Single Comp ID: 6648641 Sale Price: \$810,000

Status: Confirmed 1,150

Building SF: SF \$704.35 - - - -

Price/SF: 119388345 - No

Pro Forma Cap Rate: SPI-2-HC 27.8%

Actual Cap Rate: Fort Lauderdale - Down Pmnt: 50-41-12-02-

Pct Down: 0101 Retail

Doc No:

Trans Tax:

Corner:

Zoning:

Percent Improved:

Submarket:

Map Page:

Parcel No:

Property Type:









Freestanding Building of 3,270 SF Sold on 12/20/2023 for \$1,200,000 - Research Complete

#### buyer

Irma Claros Diaz 4821 SW 12th St Plantation, FL 33317 (954) 479-4486

#### seller

Paul Hauser 6883 Queenferry Cir Boca Raton, FL 33496 (561) 852-0304



#### vital data

Escrow/Contract: -

Sale Date: 12/20/2023

Days on Market: 234 days

Exchange: No

Conditions: Investment Triple Net

Land Area SF: 8,786

Acres: 0.2

\$/SF Land Gross: \$136.58 Year Built, Age: 1962 Age: 61

Parking Spaces: 11

Parking Ratio: 3.36/1000 SF

FAR 0.37

Lot Dimensions: -

Frontage: 85 feet on Davie Blvd (with 1 ...

Tenancy: Multi Comp ID: 6605122 Sale Price: \$1,200,000

Status: Full Value Building SF: 3,270 SF

Price/SF: \$366.97 Pro Forma Cap Rate: -

Actual Cap Rate: 5.10%

Down Pmnt: -

Pct Down: -

Doc No: 119301843 Trans Tax: \$8,400 Corner: No Zoning: CB

No Tenants: 1 Percent Improved: 82.1%

Submarket: Fort Lauderdale

Map Page: -

Parcel No: 50-42-18-11-0120

Property Type: Retail







Restaurant Building of 1,900 SF Sold on 8/31/2023 for \$799,000 - Research Complete

#### buyer

Diva Name 2430 NE 13th Ave Wilton Manors, FL 33305 (201) 489-0473

#### seller

Noel Valdez 5900 W 3rd Ln Hialeah, FL 33012 (954) 806-8375



#### vital data

Escrow/Contract: -Sale Date: 8/31/2023

Days on Market: -

Exchange: No Conditions: -

Land Area SF: 5,998 Acres: 0.14

\$/SF Land Gross: \$133.21 Year Built, Age: 1959 Age: 64

Parking Spaces: 50

Parking Ratio: 26.32/1000 SF

FAR 0.32

Lot Dimensions: -Frontage: 56 feet on N Andrews Ave (with ...

Tenancy: Single Comp ID: 6500934 Sale Price: \$799,000

Status: Confirmed 1,900 Building SF: SF \$420.53 - - - -Price/SF: 119085332 - No

Pro Forma Cap Rate: B-2 2 - Fort Actual Cap Rate: Lauderdale - 49-Down Pmnt: 42-34-05-6270

Pct Down: Retail

Doc No: Trans Tax: Corner: Zoning: No Tenants: Percent Improved: Submarket: Map Page: Parcel No: Property Type:



© 2024 CoStar Group - Licensed to RE/MAX Consultants Realty I - 1078759.



Freestanding Building of 1,000 SF Sold on 8/24/2023 for \$525,000 - Research Complete

#### buyer

Hlv Investments Llc 6310 Appaloosa Trl Southwest Ranches, FL 33330

#### seller

Dealership Ds&r Autobody Shop Inc



#### vital data

Escrow/Contract: Sale Date: 8/24/2023
Days on Market: 83 days
Exchange: No
Conditions: Land Area SF: 8,276
Acres: 0.19
\$/SF Land Gross: \$63.43
Year Built, Age: 1961 Age: 62
Parking Spaces: 12

Parking Spaces. 12
Parking Ratio: 10/1000 SF
FAR 0.12

Lot Dimensions: -

Frontage: 69 feet on W Broward Blvd

Tenancy: Single Comp ID: 6498590 Sale Price: \$525,000 Full
Status: Value 1,000 SF
Building SF: \$525.00 - - - Price/SF: 119064238 - No
Pro Forma Cap Rate: B-1 56.5% Fort
Actual Cap Rate: Lauderdale - 50Down Pmnt: 42-07-06-0032
Pct Down: Retail
Doc No:
Trans:

Corner: Zoning: Percent Improved: Submarket: Map Page: Parcel No: Property Type:





Auto Repair Building of 3,941 SF Sold on 8/23/2023 for \$2,425,000 - Research Complete

#### buyer

Prakash Patel 205 SW Commerce Dr Lake City, FL 32025 (386) 755-2520

#### seller

Marlene Prosje c/o Greg Milopoulos 109 Hendricks Isle Fort Lauderdale, FL 33301 (954) 467-8371



#### vital data

Escrow/Contract: -Sale Date: 8/23/2023 Days on Market: 84 days Exchange: No Conditions: -Land Area SF: 31,799 Acres: 0.73 \$/SF Land Gross: \$76.26 Year Built, Age: 1961 Age: 62 Parking Spaces: -

Parking Ratio: 0/1000 SF FAR 0.12 Lot Dimensions: -

Frontage: 125 feet on N Andrews Ave (with ...

Tenancy: Multi Comp ID: 6494318

Sale Price: \$2,425,000 Confirmed 3,941 SF Status: \$615.33 - 5.00% - -Building SF: 119067553 - No NWRAC-MUNE Price/SF: & RMM-25 1 56.4% Fort Pro Forma Cap Rate: Lauderdale - 49-42-34-05-Actual Cap Rate: 6320 [Partial List] Retail Down Pmnt: Pct Down: Doc No: Trans Tax: Corner: Zoning: No Tenants: Percent Improved: Submarket: Map Page: Parcel No:

Property Type:





© 2024 CoStar Group - Licensed to RE/MAX Consultants Realty I - 1078759.

Freestanding Building of 1,660 SF Sold on 4/17/2023 for \$2,350,000 - Research Complete

#### buyer

Bluewater Reel Estate, LLC. 240 SW 33rd Ct Fort Lauderdale, FL 33315 (954) 522-4228

#### seller

Market Realty LLC 150 SE 12th St Fort Lauderdale, FL 33316 (954) 254-3647



#### vital data

Escrow/Contract: -Sale Price: \$2,350,000 Confirmed 1,660 Sale Date: 4/17/2023 Status: SF \$1,415.66 - 6.13% \$0 Days on Market: -Building SF: 0.0% 118822728 - No B-1 1 Exchange: No Price/SF: 40.3% Downtown Fort Pro Forma Cap Rate: Lauderdale - 50-42-15-01-Conditions: -Actual Cap Rate: 7710 Retail Land Area SF: 19,166 Acres: 0.44 Down Pmnt: \$/SF Land Gross: \$122.61 Pct Down: Year Built, Age: 1965 Age: 58 Doc No:

FAR 0.09 Lot Dimensions: -

Parking Spaces: 40

Frontage: 139 feet on S Andrews Ave (with ...

Tenancy: Single Comp ID: 6380540

Parking Ratio: 10/1000 SF

Trans Tax: Corner: Zoning: No Tenants: Percent Improved: Submarket: Map Page: Parcel No: Property Type:



© 2024 CoStar Group - Licensed to RE/MAX Consultants Realty I - 1078759.



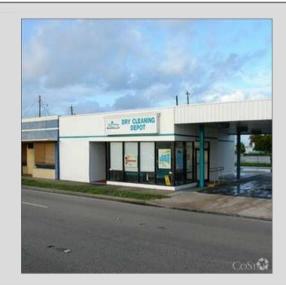
Freestanding Building of 2,022 SF Sold on 1/18/2023 for \$1,075,000 - Research Complete

#### buyer

Knallhart Group 1753 Poinsettia Dr Fort Lauderdale, FL 33305 (407) 230-8830

#### seller

Robert Denberg 730 W Broward Blvd Fort Lauderdale, FL 33312 (954) 522-3660



#### vital data

Escrow/Contract: -Sale Date: 1/18/2023 Days on Market: -

Exchange: No Conditions: -Land Area SF: 5,166

Acres: 0.12 \$/SF Land Gross: \$208.08 Year Built, Age: 1955 Age: 68

Parking Spaces: 5

Parking Ratio: 3.51/1000 SF

FAR 0.39 Lot Dimensions: -

Frontage: 81 feet on N Federal Hwy (with ...

Tenancy: Single Comp ID: 6287335

Sale Price: \$1,075,000 Confirmed 2,022 SF Status: \$531.65 - - - 118632315 Building SF: \$7,525 No RAC-UV 1 -Price/SF: Downtown Fort Lauderdale - 49-Pro Forma Cap Rate: 42-34-06-1672 [Partial List]

Actual Cap Rate: Retail Down Pmnt: Pct Down: Doc No: Trans Tax: Corner: Zoning: No Tenants: Percent Improved:

> Submarket: Map Page: Parcel No: Property Type:







### **Professional Bio**

Stand Alone Retail Building in Riverland For Sale | 571-573 SW 27th Ave (Riverland Rd) | Fort Lauderdale, FL 33312





CANDY YEUNG, CCIM, MSRED, MA, M.ED.
Commercial Real Estate Advisor
O: (954) 681-3737
C: (954) 681-3737
candyyeung@remax.net

RE/MAX Consultants Realty I 1625 SE 17th St CausewayFort Lauderdale, FL 33316

#### Disclaimer

Stand Alone Retail Building in Riverland For Sale | 571-573 SW 27th Ave (Riverland Rd) | Fort Lauderdale, FL 33312



All materials and information received or derived from RE/MAX Consultants Realty I its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property. compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters. Neither RE/MAX Consultants Realty I its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active own due diligence to determine these and other matters of significance to such party. RE/MAX Consultants Realty I will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing. EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE. Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third-party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. RE/MAX Consultants Realty I makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. RE/MAX Consultants Realty I does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property. Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants, and governmental agencies.