

2613 W LOOP 250

Midland, TX 79701

AVAILABLE SPACE

13,547 SF

LEASE RATE

\$15.00 SF/yr (NNN)

FEATURES

- 13,547sf
- \$15psf NNN
- Located on N Loop 250



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FOR LEASE

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COLDWELL BANKER COMMERCIAL
CAPITAL ADVISORS

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806.793.0888



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OFFERING SUMMARY

Available SF: 13,547 SF

Lease Rate: \$15.00 SF/yr (NNN)

Lot Size: 1.62 Acres

Year Built: 1998

Building Size: 13,547 SF

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PROPERTY OVERVIEW

Coldwell Banker Commercial, Capital Advisors is pleased to offer for lease a 13,547sf space at Midkiff Plaza Shopping Center. The space is located on N Loop 250 in a high demographic area. The site has strong co-tenancy with Barnes and Noble, IHOP, Olive Garden, Shoe Carnival, and Best Buy.

The property is located on the main thoroughfare of Midland - Loop 250. The subject property is located approximately 1/2 mile east of the Midland Park Mall. The Co-Tenants at the center include Best Buy, IHOP, Barnes and Noble, Olive Garden, and Shoe Carnival. Other national retailers in the area include Panera Bread, Outback Steakhouse, Chipotle, Abuelo's, Hobby Lobby, DXL, Walk-Ons, and many others.

Midland, TX is one of the fast growing metros in the United States due to the strong oil and gas economy. As of October 2018, Midland, TX was ranked the second fastest growing city in the United States. The unemployment rate for Midland currently sits at 2.4% - which is essentially full employment.

PROPERTY HIGHLIGHTS

- 13,547sf
- \$15psf NNN
- Located on N Loop 250
- Strong Co-Tenancy



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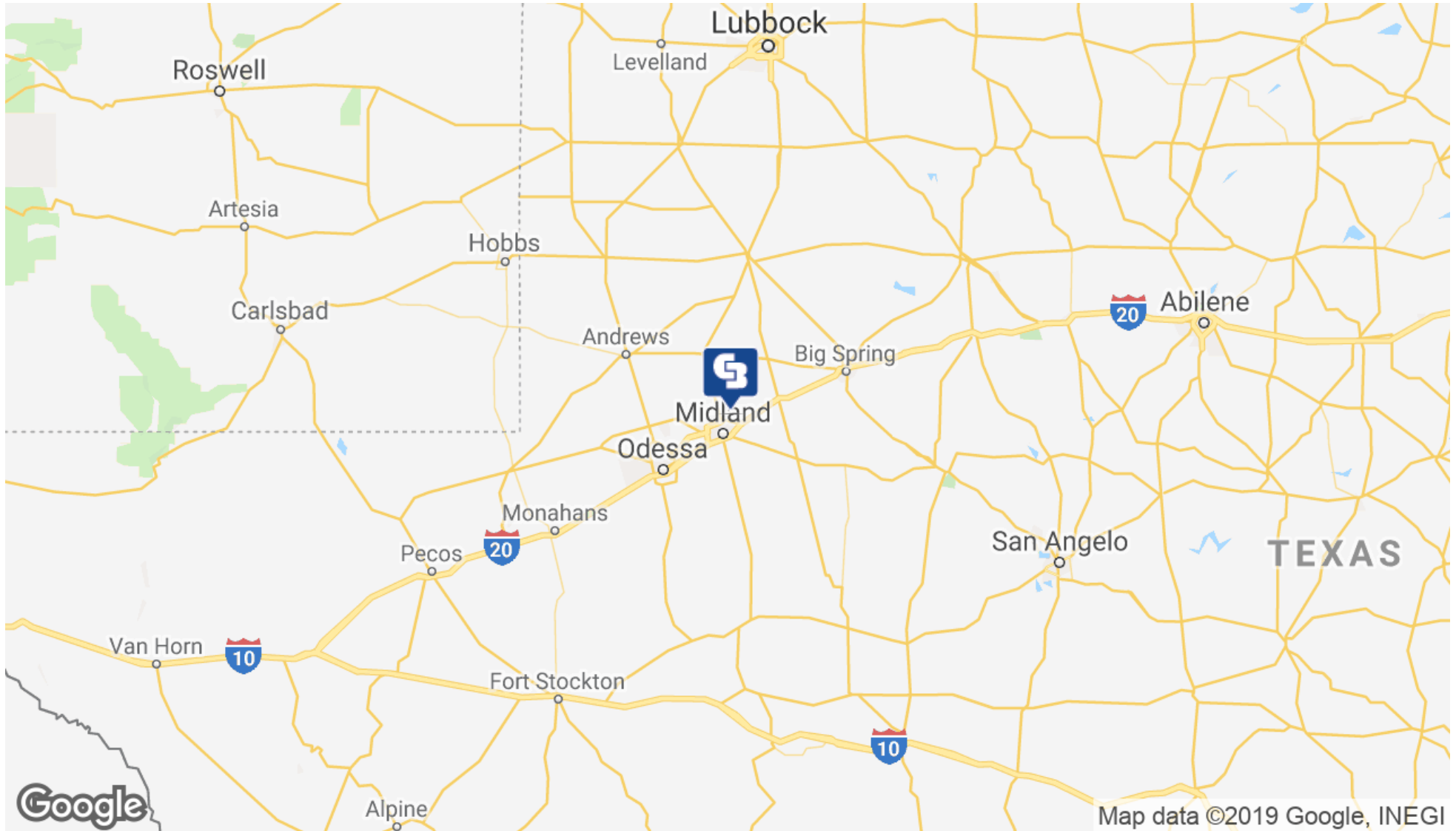
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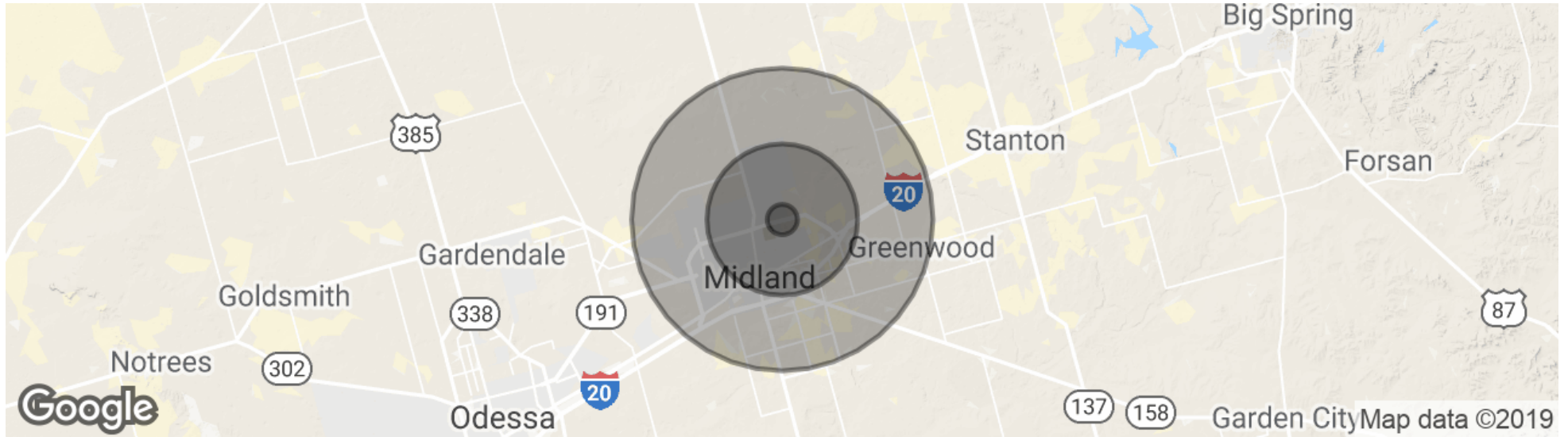
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POPULATION

	1 MILE	5 MILES	10 MILES
Total population	552	47,712	129,990
Median age	37.4	35.7	33.5
Median age (Male)	36.2	33.1	32.0
Median age (Female)	38.0	37.7	35.1

HOUSEHOLDS & INCOME

	1 MILE	5 MILES	10 MILES
Total households	186	17,938	48,888
# of persons per HH	3.0	2.7	2.7
Average HH income	\$125,289	\$85,676	\$80,585
Average house value	\$285,152	\$209,529	\$163,686

* Demographic data derived from 2010 US Census

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>Coldwell Banker Commercial</u> Licensed Broker /Broker Firm Name or Primary Assumed Business Name	<u>431370 TX</u> License No.	<u>RCanup@CBCWorldwide.com</u> Email	<u>806-793-0888</u> Phone
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<u>Eric Eberhardt</u> Sales Agent/Associate's Name	<u>617046 TX</u> License No.	<u>EricE@CBCWorldwide.com</u> Email	<u>806-784-3239</u> Phone

Buyer/Tenant/Seller/Landlord Initials

Date