## Gerchick Real Estate - I answer my PHONE

"Make the Market Work for YOU" ™



3754 S 16t **Tucson, AZ 85713** 



## **DETAILS**

- - Price: \$3,775,000 with a 6.17% cap rate (NNN Seller Lease Back) or can be vacate for **Owner User**
- -Size: 30,000 sq. ft. of versatile retail space
- - Tenant Stability: Occupied by a tenant with 35 years in business
- - Owner-Occupy Option: New investor may choose to owner-occupy
- - Location: Situated in a bustling shopping
- - Parking: Nearly unlimited asphalt parking for customers
- Interior Features: Restrooms, HVAC systems, storefront, and loading docks
- -NNN Lease Structure: Tenant responsible for taxes, insurance, and maintenance
- - High Visibility: Prime retail location in a hightraffic area
- -Flexible Investment: Ideal for both passive income and owner-occupier strategies

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NLS #6960844

- \*\*Investment Highlights:\*\*
- High Cap Rate of Over 6%: Offers an excellent income-generating opportunity with a strong cap rate, ensuring robust cash flow for investors.
- Triple Net Lease (NNN): A true hands-off investment with a single tenant covering 100% of expenses, including maintenance, taxes, and insurance, ensuring minimal management responsibilities.
- The Seller with its more than 35 years of experience in the jewelry industry, is fully committed to a longterm lease agreement, ensuring steady cash flow for the investor. With the Seller's expertise and established brand, Gem World is poised for continued success in the Quartzsite community.



**CAP RATE: 6.17%** 

## **Numbers:**

**Effective** Rent \$240,000 **ZERO Operating Expenses Net Operating Income** \$240,000





Gerchick Real Estate

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