

Land For Sale

Conroe, TX 77301

Development Opportunity

Offering Memorandum



±6.88 AC

MATTHEWS™

Exclusively Listed By



Vincent Saunders

Associate

(281) 377-7394

vincent.saunders@matthews.com

License No. 840215 (TX)



Doc Perrier

FVP & Director

(346) 223-5954

doc.perrier@matthews.com

License No. 703159 (TX)

Patrick Graham

Broker of Record

License No. 9005919 (TX)

MATTHEWS™



±900 FT
Frontage

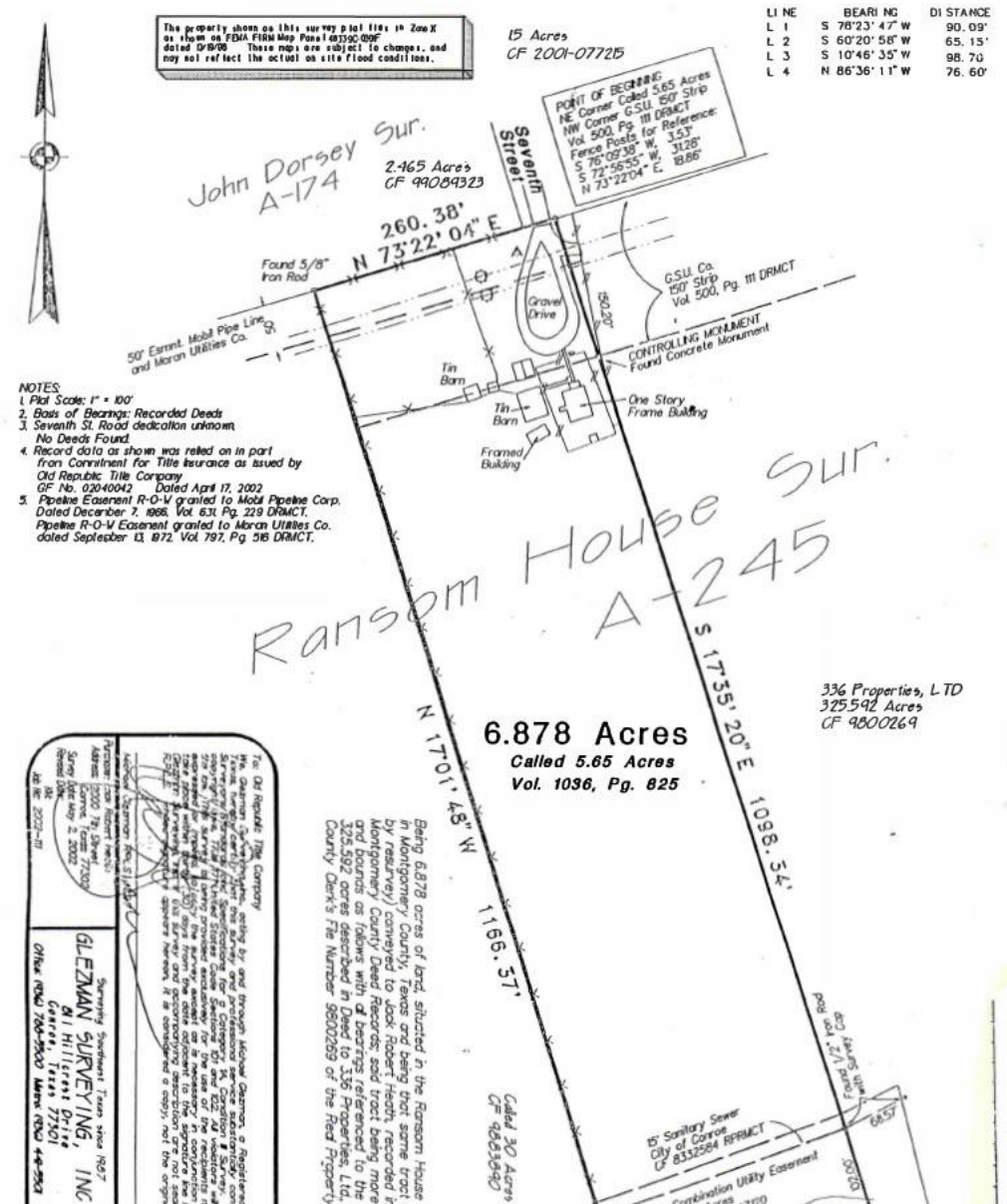
±6.88 AC
Lot Size

Highlights

- **±6.88 Acres of Land** — Substantial parcel offering flexible development potential.
- **±900 Feet of Frontage** — Excellent visibility and access along the primary roadway.
- **Utilities in Place** — All major utilities available on site, reducing upfront development costs.
- **Proximity to I-45** — Located less than 2 miles from Interstate 45, providing convenient regional connectivity.

Contact Broker

For Financial Information



Property Photos





Montgomery Plaza

Academy Sports + Outdoors petco
SPEC'S
Culver's
Jason's Deli

Walmart Supercenter
sam's club LOWE'S

TARGET Chick-fil-A
BEST BUY Office DEPOT FIVE GUYS
THE HOME DEPOT STARBUCKS WELLS FARGO

genOa healthcare®

Kroger Marshalls
ROSS HomeGoods
Torchy's Tacos Michaels
CHASE TERIYAKI MADNESS

Kroger

Woodside Manor
Senior Housing 55+

336

± 22,000 VPD

Montgomery Plaza

HOBBY LOBBY STAR CINEMAGRILL
Aaron's GameStop Pizza Hut

THE HOME DEPOT
Warehouse

45

± 113,400 VPD

E Davis St ± 18,000 VPD

Stockton Junior High School
±1,357 Students

Lennar at Ladera Creek
Neighborhood Homes

Dr. Martin Luther King, Jr. Park

Ladera Creek
Neighborhood Homes

Booker T Washington High School
±175 Students

Subject Property

Mackenzie Creek by Legend Homes
Neighborhood Homes

Wilkinson Elementary
±944 Students

DICK'S Sporting Goods Burlington
petco Total Wine & More
STARBUCKS McALISTER'S DELI BANK OF AMERICA
tropical CAFE MATTRESS FIRM

Conroe-North Houston
Regional Airport

Conroe, TX

Market Demographics



332,142
Total Population

\$144,147
Median HH Income

120,735
of Households

55.2%
Homeownership Rate

47,877
Employed Population

22%
% Bachelor's Degree

32.8
Median Age

\$283,100
Median Property Value

Local Market Overview

Conroe is positioned approximately ± 40 miles north of Houston, with direct access to Interstate-45, which connects it south to Houston and north toward Dallas. State Highway 105 runs east-west through the city, and State Highway 242 provides regional connectivity. Conroe-North Houston Regional Airport serves general aviation, while proximity to George Bush Intercontinental Airport in Houston expands air travel and freight options. Recent transportation initiatives include widening Highway 105, improvements on Hwy 75, and extensions of high-occupancy vehicle (HOV) lanes on I-45.

The local economy is supported by several major sectors: health care and social services, retail, manufacturing, accommodation and food service. The Conroe Independent School District provides K-12 education and includes expanded career and technical education programs. Tourism and recreation around Lake Conroe draw visitors, especially for lake-related outdoor activities. The rapid recent population growth has fueled demand for new housing, retail, and infrastructure improvements.

Property Demographics

Population	3-Mile	5-Mile	10-Mile
Five-Year Projection	62,322	124,851	
Current Year Estimate	51,563	105,959	
2020 Census	42,793	89,073	
Growth Current Year-Five-Year	20.86%	17.83%	
Growth 2020-Current Year	20.49%	18.96%	
Households	3-Mile	5-Mile	10-Mile
Five-Year Projection	23,108	46,445	
Current Year Estimate	18,468	38,005	
2020 Census	14,526	31,326	
Growth Current Year-Five-Year	25.13%	22.21%	
Growth 2020-Current Year	27.14%	21.32%	
Income	3-Mile	5-Mile	10-Mile
Average Household Income	\$106,649	\$112,093	

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This Offering Memorandum contains select information pertaining to the business and affairs of the property owner and its tenant for real property located at **2000 ED KHARBAT DR, Conroe, TX, 77301** ("Property"). The Offering Memorandum may not be all-inclusive or contain all of the information a prospective purchaser may desire. The information contained in this Offering Memorandum is confidential and furnished solely for the purpose of a review by a prospective purchaser of the Property. It is not to be used for any other purpose or made available to any other person without the written consent of Seller or Matthews™. The material and information in the Offering Memorandum is unverified. Matthews™. has not made any investigation, and makes no warranty or representation, with respect to square footage, income and expenses, the future financial performance of the property, future rent, and real estate value market conditions, the condition or financial prospects of any tenant, or the tenants' plans or intentions to continue to occupy space at the property. All prospective purchasers should conduct their own thorough due diligence investigation of each of these areas with the assistance of their accounting, construction, and legal professionals, and seek expert opinions regarding volatile market conditions given the unpredictable changes resulting from the continuing COVID-19 pandemic. The information is based in part upon information supplied by the Owner and in part upon financial information obtained from sources the Owner deems reliable. Neither owner, nor their officers, employees, or real estate agents make any representation or warranty, express or implied, as to the accuracy or completeness of this Offering Memorandum, or any of its content, and no legal liability is assumed or shall be implied with respect thereto. Prospective purchasers should make their own projections and form their own conclusions without reliance upon the material contained herein.

By acknowledging your receipt of this Offering Memorandum for the Property, you agree:

1. The Offering Memorandum and its contents are confidential;
2. You will hold it and treat it in the strictest of confidence; and
3. You will not, directly or indirectly, disclose or permit anyone else to disclose this Offering Memorandum or its contents in any fashion or manner.

Matthews Real Estate Investment Service™. is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee in the Offering Memorandum. The presence of any entity's name or logo, including any commercial tenant's name or logo, is informational only and does not indicate or suggest any affiliation and/or endorsement of Matthews™., the property, or the seller by such entity.

Owner and Matthews™. expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers to purchase the Property and to terminate discussions with any person or entity reviewing this Offering Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase and sale of the Property has been fully executed and delivered.

If you wish not to pursue negotiations leading to the acquisition of the Property or in the future you discontinue such negotiations, then you agree to purge all materials relating to this Property including this Offering Memorandum.

A prospective purchaser's sole and exclusive rights with respect to this prospective transaction, the Property, or information provided herein or in connection with the sale of the Property shall be limited to those expressly provided in an executed Purchase Agreement and shall be subject to the terms thereof. In no event shall a prospective purchaser have any other claims against Owner or Matthews™. or any of their affiliates or any of their respective officers, directors, shareholders, owners, employees, or agents for any damages, liability, or causes of action relating to this solicitation process or the marketing or sale of the Property.

This Offering Memorandum shall not be deemed to represent the state of affairs of the Property or constitute an indication that there has been no change in the state of affairs of the Property since the date of this Offering Memorandum.

Net Lease Disclaimer – There are many different types of leases, including gross, net, single net ("N"), double net ("NN"), and triple net ("NNN") leases. The distinctions between different types of leases or within the same type of leases, such as "Bondable NNN," "Absolute NNN," "True NNN," or other NNN leases, are not always clear. Labels given to different leases may mean different things to different people and are not defined legal terms. Buyers cannot rely on the labels or marketing descriptions given to any lease when making their purchasing decisions. Buyers must closely review all lease terms and are advised to seek legal counsel to determine the landlord and tenant's respective rights and duties under the lease to ensure the lease, regardless of how labeled or described, meets the buyers' particular needs.



Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

11-2-2015



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Matthews Real Estate Investment Services, Inc.	9005919	transactions@matthews.com	866-889-0050
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Patrick Graham	528005	licensing@matthews.com	866-889-0050
Designated Broker of Firm	License No.	Email	Phone
Patrick Graham	528005	licensing@matthews.com	866-889-0050
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date