

Hanover Plaza

2400 FM 2920 Spring, TX 77388



THE SPACE

Location 2400 FM 2920 Spring, TX, 77388

County Harris

Cross Street Hanover Estates Dr

HIGHLIGHTS

- 5 minutes from Exxon Campus
- 5 minutes from New HP Campus
- Full Frontage to FM 2920
- Less than 5 minutes from Historic Old Town
- Spring In-Line Spaces Available
- Former Bar Space Available



Suite	Tenant	Floor	Square Feet	Rent Per SF (Annual)	Lease Type	Notes
130	Vacant - Suite 130	1	2000	\$18	NNN	Former Smoke
90	Vacant - Suite 90	1	1600	\$18	NNN	Shop Rent, plus NNN

PROPERTY FEATURE	S
CURRENT OCCUPANCY	47.96 %
TOTAL TENANTS	8
BUILDING SF	29,608
GLA (SF)	29,500
LAND SF	138,856
LAND ACRES	3.19
YEAR BUILT	2007
AVERAGE REMAINING TERM	40 Months
ZONING TYPE	N/A
BUILDING CLASS	В
NUMBER OF STORIES	1
NUMBER OF BUILDINGS	1
NUMBER OF PARKING	161
SPACES ADA PARKING	5
CORNER LOCATION	Yes
NUMBER OF INGRESSES	3
NUMBER OF EGRESSES	3

NORTH	Hanover Village
SOUTH	Normandy
EAST	Forest N/A
WEST	Dove Meadows

MECHANICAL

HVAC	Tenant Responsibility
FIRE SPRINKLERS	Dependent on Fire Code/Fire Marshal
ELECTRICAL / POWER	Tenant Responsibility
LIGHTING	Exterior Parking Lot/Building Lights

CONSTRUCTION

FOUNDATION	Concrete		
FRAMING	Cinder Block/Steel Beam		
EXTERIOR	Cinder Block		
PARKING SURFACE	Concrete		

TENANT INFORMATION

MAJOR TENANT/S	Anchor Space Available
LEASE TYPE	NNN





General Property Description

 Hanover Plaza is a 30,000 SF retail center built in 2007 on highly trafficked FM 2920 in Spring, Texas. This well situated 3.19-acre property offers a large parking lot for hassle free retailing and easy ingress/egress from FM 2920. Leases are NNN for hassle free ownership. Highly visible and well-designed center.

Located 1 mile west of Interstate 45 and less than 2 miles south from the new ExxonMobil campus in northern Houston suburb of Spring. Sits directly on highly trafficked FM 2920 adjacent to newly developed ALDI, and surrounded by other retailers such as HEB, AutoZone, Wells Fargo, McDonald's, Chase, Walgreens, and KFC.

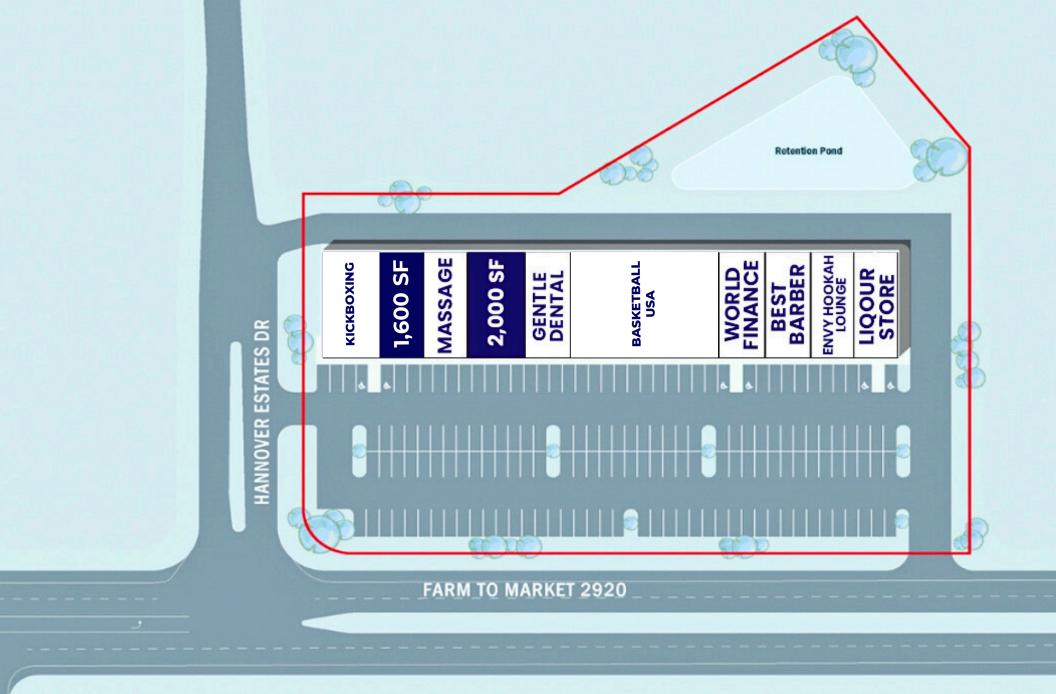






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Aerial Map





POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	3,507	37,479	127,489
2010 Population	8,524	60,739	189,967
2023 Population	11,744	80,067	257,753
2028 Population	13,301	84,818	266,035
2023 African American	2,056	14,186	56,905
2023 American Indian	146	884	2,998
2023 Asian	1,226	7,065	17,762
2023 Hispanic	3,563	24,217	81,509
2023 Other Race	1,212	8,284	31,984
2023 White	5,138	36,322	107,577
2023 Multiracial	1,954	13,209	39,998
2023-2028: Population: Growth Rate	12.60 %	5.80 %	3.15 %
2023 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15,000	230	1,512	5,784
\$15,000-\$24,999	216	1,394	5,621
\$25,000-\$34,999	321	1,499	6,693
\$35,000-\$49,999	310	2,737	9,382
\$50,000-\$74,999	760	4,259	15,695
\$75,000-\$99,999	750	4,083	12,389
\$100,000-\$149,999	1,119	6,088	17,326
\$150,000-\$199,999	547	3,649	9,586
\$200,000 or greater	398	3,520	9,679
Median HH Income	\$89,519	\$91,721	\$79,659
Average HH Income	\$110,829	\$120,113	\$109,694

1 MILE	3 MILE	5 MILE
1,292	13,559	49,076
2,928	21,041	67,897
4,649	28,742	92,155
5,305	30,783	95,911
2.52	2.78	2.79
1,109	10,620	30,492
145	2,328	15,897
3,063	19,723	54,549
1,586	9,019	37,606
352	2,277	7,783
5,001	31,019	99,938
3,289	20,601	57,167
2,017	10,182	38,744
345	2,250	7,970
5,650	33,033	103,881
13.40 %	6.90 %	4.00 %
	1,292 2,928 4,649 5,305 2.52 1,109 145 3,063 1,586 352 5,001 3,289 2,017 345 5,650	1,292 13,559 2,928 21,041 4,649 28,742 5,305 30,783 2.52 2.78 1,109 10,620 145 2,328 3,063 19,723 1,586 9,019 352 2,277 5,001 31,019 3,289 20,601 2,017 10,182 345 2,250 5,650 33,033





2023 POPULATION BY AGE	1 MILE	3 MILE	5 MILE	2028 POPULATION BY AGE	1 MILE	3 MILE	5 MILE
2023 Population Age 30-34	829	6,057	20,300	2028 Population Age 30-34	1,292	7,856	23,388
2023 Population Age 35-39	914	5,990	20,205	2028 Population Age 35-39	1,138	7,319	21,888
2023 Population Age 40-44	935	5,952	19,068	2028 Population Age 40-44	995	6,141	19,465
2023 Population Age 45-49	814	5,245	16,042	2028 Population Age 45-49	904	5,598	17,309
2023 Population Age 50-54	756	5,018	14,848	2028 Population Age 50-54	734	4,791	14,330
2023 Population Age 55-59	635	4,744	13,853	2028 Population Age 55-59	651	4,449	12,966
2023 Population Age 60-64	592	4,700	13,648	2028 Population Age 60-64	566	4,112	11,822
2023 Population Age 65-69	490	3,841	11,364	2028 Population Age 65-69	526	4,040	11,532
2023 Population Age 70-74	351	3,024	8,984	2028 Population Age 70-74	405	3,132	9,245
2023 Population Age 75-79	229	1,971	5,629	2028 Population Age 75-79	273	2,342	6,868
2023 Population Age 80-84	115	967	2,814	2028 Population Age 80-84	160	1,402	4,088
2023 Population Age 85+	79	671	2,121	2028 Population Age 85+	102	859	2,617
2023 Population Age 18+	8,525	60,186	192,009	2028 Population Age 18+	9,58	63,43	197,98
2023 Median Age	35	37	35	2028 Median Age	8 34	2 36	0 35
2023 INCOME BY AGE	1 MILE	3 MILE	5 MILE	2028 INCOME BY AGE	1 MILE	3 MILE	5 MILE
Median Household Income 25-34	\$88,540	\$89,566	\$72,988	Median Household Income 25-34	\$104,021	\$103,180	\$84,202
Average Household Income 25-34	\$108,282	\$112,866	\$97,755	Average Household Income 25-34	\$127,158	\$129,435	\$112,996
Median Household Income 35-44	\$102,653	\$105,435	\$92,866	Median Household Income 35-44	\$111,626	\$116,374	\$105,015
Average Household Income 35-44	\$123,999	\$133,584	\$122,012	Average Household Income 35-44	\$143,091	\$152,162	\$139,030
Median Household Income 45-54	\$106,424	\$111,826	\$101,714	Median Household Income 45-54	\$117,221	\$123,926	\$110,875
Average Household Income 45-54	\$128,970	\$141,592	\$130,295	Average Household Income 45-54	\$149,774	\$160,709	\$147,108
Median Household Income 55-64	\$95,146	\$101,847	\$91,506	Median Household Income 55-64	\$107,186	\$115,907	\$104,562
Average Household Income 55-64	\$115,518	\$130,826	\$123,590	Average Household Income 55-64	\$135,508	\$151,564	\$140,254
Median Household Income 65-74	\$62,408	\$67,982	\$65,430	Median Household Income 65-74	\$70,325	\$79,975	\$77,223
Average Household Income 65-74	\$82,657	\$97,499	\$95,814	Average Household Income 65-74	\$97,388	\$116,370	\$113,449
Average Household Income 75+	\$52,272	\$69,219	\$68,833	Average Household Income 75+	\$58,046	\$83,502	\$82,651





Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

IABS 1-0

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to our counter-offer from the client;
- Treat all parties to a real estate transaction honestly and fairly

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price
 - that the buyer/tenant will pay a price greater than the price submitted in awritten offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent teh buyer and must place the intrests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement
- Who will pay the broker for services. Please acknowledge receipt of this notice below and retain a copy for your records

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Designated Broker of Firm	License No.	Email	Phone		Sales Agent/Associate's Name	License No.	Enal	Phone
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