

## **BUSINESSES + TALENT ARE CHOOSING DETROIT**



The Detroit region is home to more than 120,000 businesses, 17 Fortune 1000 companies, 5.4 million people and some of the top educational institutions in the world. The business-friendly region has the talent, resources and cuttingedge facilities that drive innovation.1

### **AFFORDABILITY**

The cost of space and talent in Detroit is lower than in other major markets, which allows for more investment opportunities.

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#### **TALENT**

The Detroit region leads the nation in engineers per capita, thanks in large part to its proximity to world-renowned colleges and universities that issue thousands of STEM degrees each year.

continued its strong economic recovery with a 12.7% growth in real GDP during the second quarter Bloomberg ranking Michigan's economic improvement the best among the 37 states with a population greater than

#### **CAPACITY**

In 2021, Michigan 2 million.<sup>3</sup>

### **BUSINESS-FRIENDLY**

After reworking its approach to business and development this decade, Detroit and Michigan adapted their respective approaches to attracting and retaining businesses; and the state has since gone from 50th overall in business climate to No. 12.2

#### **DETROIT CAREER GROWTH<sup>1</sup>**

High-skill jobs have grown significantly, even doubling across several sectors since 2010. Over the last decade, total office employment in downtown Detroit grew 18%.



153%

Security Analysts

**.1**11



83%

Software Developers



393%

Data



104%

Marketing

42%

Mechanical

Engineers



Total annual downtown earnings increased from \$8B+ in 2011 to

- National Tax Foundation 2019 Annual Rankings
- Taxfoundation.org | Tax Climate Index December 16, 2021

MILLENNIAL POPULATION GROWTH<sup>1</sup>

+52%



Detroit's downtown millennial population growth has increased from 16,195 to 24,557.

\$10B+ in 2021.

# **DETROIT'S** CONNECTIVITY

### **PASSENGER SATISFACTION**

# RATED AIRPORT

DTW has the third highest customer satisfaction rating among mega airports in North America, as rated by JD Power.1

### **DAILY METRICS**

1,100+ DAILY FLIGHTS

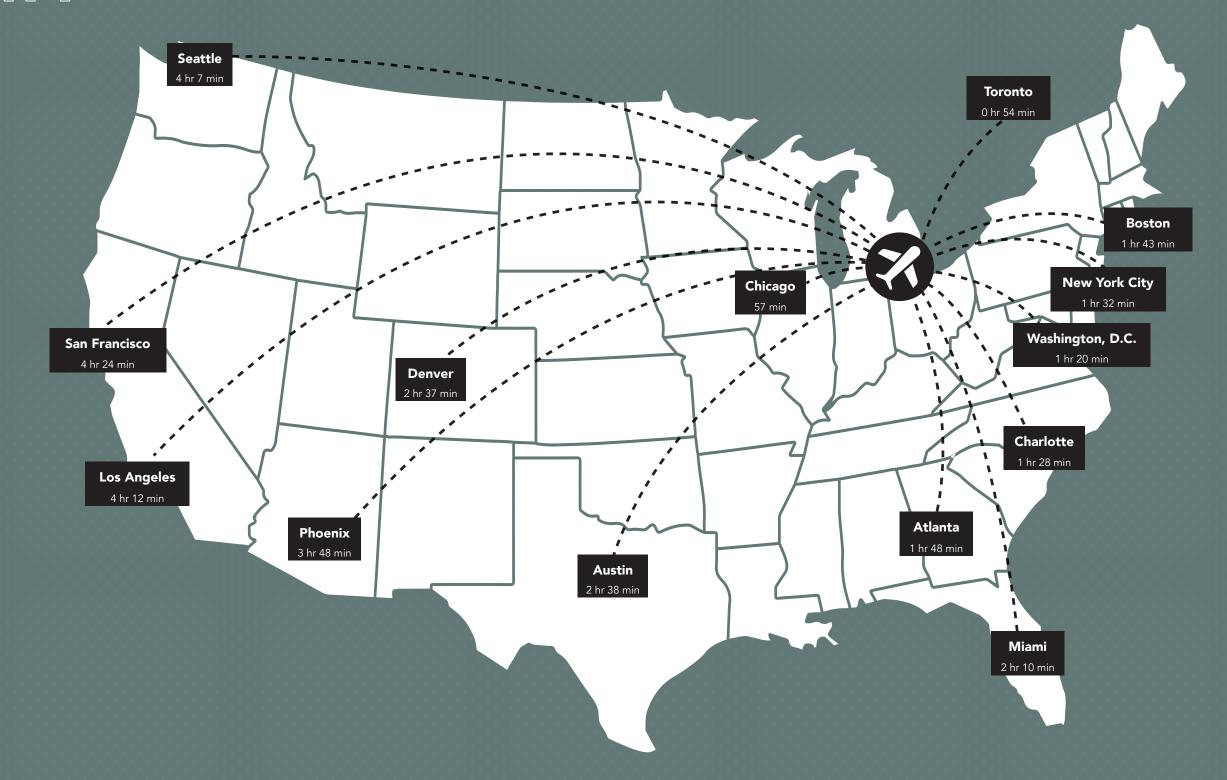
Detroit is a major Delta hub and focus city for Spirit Airlines. The airport is home to 12 scheduled passenger airlines with flights to and from more than 125 nonstop destinations on 4 continents.<sup>2</sup>

### **ON-TIME FLIGHTS**

MOST PUNCTUAL

DTW is ranked second most-punctual airport in the U.S. in 2021.<sup>3</sup>

23M+ANNUAL PASSENGERS



J.D. Power 2022 Customer Satisfaction Survey
 Metroairport.com 2022
 Official Airline Guide 2021

### BUILDING **TALENT**

Southeastern Michigan is home to one of the most robust higher-education regions, with schools like the University of Michigan, Michigan State University and Wayne State University annually ranking among the best research institutions in the nation each year.

The Detroit region employs nearly 300,000 people in science, technical, engineering and math (STEM) occupations. The city's STEM occupations' job growth is at 16.3% – almost double the national average.<sup>1</sup>

This growing worker population has decreased office vacancy and increased market rents. Despite these increases, office rents remain attractive relative to other major metropolitan cities. Businesses including Google, Waymo, LinkedIn, Microsoft, UBS and DuoSecurity have all found success coming to or expanding in the Central Business District.

Quicken Loans (Rocket Mortgage) is perhaps the most prominent example of a successful relocation to the CBD. Their move from Livonia, MI showed other leading businesses that the city offers an attractive environment for employees and talent. Since relocating to its new downtown Detroit headquarters, Rocket Mortgage has grown into the nation's largest mortgage lender. LinkedIn, for example, started in a temporary space in Detroit in 2017 with a cohort of 15 employees. By 2019, the tech leader opened a 75,000-square-foot office space downtown, in what was its first new U.S. office in 10 years.

### 2.5X THE NATIONAL AVERAGE

The city's STEM occupation job growth is nearly triple the national average rate since 2010.1



# 2ND IN INNOVATION **POWER**

The University Research Corridor (URC) is a collaborative partnership with the University of Michigan, Michigan State University and Wayne State University. Their research has led to advancements in medicine, mobility and business, and the most recent study showed that the URC had a statewide economic impact of \$18.7 billion and generated 78,845 jobs.

URC is the number-one university cluster in the United States, not only attracting talent from around the world, but also delivering one of the strongest talent bases in the country. Additionally, URC is ranked second in innovation power in the nation - using talent, technology, research and development as metrics.<sup>2</sup>

- Lightcast Q4 2022
- University Research Corridor 2019 Annual Report

### MAJOR UNIVERSITIES WITHIN 300 MILES OF DETROIT<sup>1</sup> Lake Huron Michigan 8 6 **Ontario** Lake Michigan Lake 25 15

**EDUCATION + TALENT** 

- 1 Wayne State University
- 2 Oakland University

300 miles

- Eastern Michigan University
- University of Michigan
- University of Windsor
- Michigan State University
- Saginaw Valley State University
- 8 Central Michigan University
- Ferris State University
- 10 Grand Valley State University
- **11** Davenport University
- 12 Western Michigan University
- 13 University of Toledo

**14** Bowling Green University

150 miles

24

(23)

Indiana

- Cleveland State University
- **16** Case Western Reserve University
- 17 Youngstown State University
- 18 Kent State University
- **19** University of Akron
- 20 The Ohio State University
- 21 University of Waterloo
- 22 University of Dayton
- 23 University of Notre Dame
- 24 Ball State University
- 25 University of Illinois

**DEGREES AWARDED FROM REGIONAL COLLEGES IN 2021<sup>2</sup>** 

20

Ohio

(22)

16

**BACHELOR'S** 265,437 **DEGREES** 

**MASTER'S** 110,340 **DEGREES** 

**ASSOCIATE'S** 97,925 **DEGREES** 

**DOCTORAL** 27,813 **DEGREES** 

ALLY DETROIT CENTER



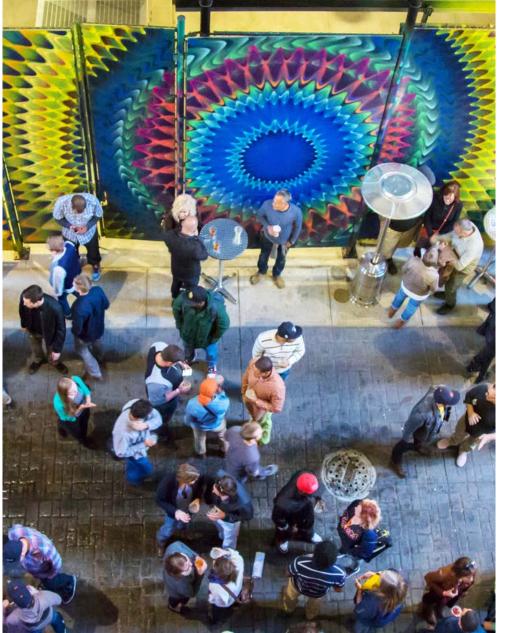




**Detroit offers a high** quality of life for a low cost of living.







# **DOWNTOWN ACTIVATION**

**Downtown Detroit has attracted** more than 5 million sports attendees a year.1 Over 3.5 million people attend a special event and 1.8 million attend a show in Detroit's **Central Business District.** 

### **DOWNTOWN HOTELS**

Downtown Detroit is home to over 20 hotels with another 18 in the pipeline.

### **HOTEL ROOMS**

5,500+

Detroit has over 5,500 hotel rooms with another 1,887 rooms currently under construction.

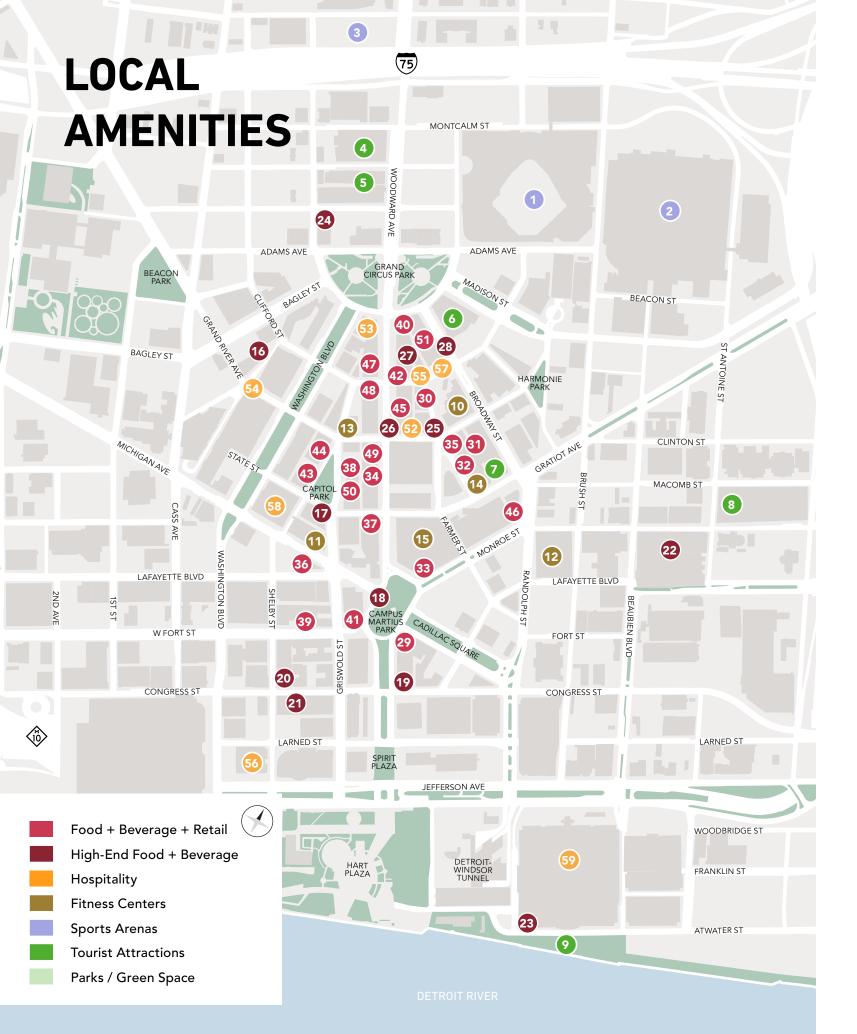
### **DOWNTOWN RETAILERS**

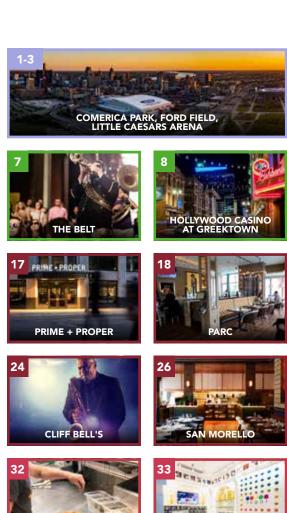
There are more than 350 retailers, from nationally known brands to locally owned establishments in the CBD.<sup>2</sup>

### **VISITORS TO DOWNTOWN DETROIT**

Downtown Detroit has 6.8 million unique annual visitors.3

- MLB/NFL/NHL/NBA official attendance figures





















































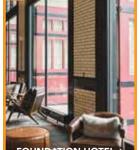


















25 Olin

31 Vicente's

American Coney / Lafayette Coney





10 YMCA

13 Pure Barre

16 Savannah Blue

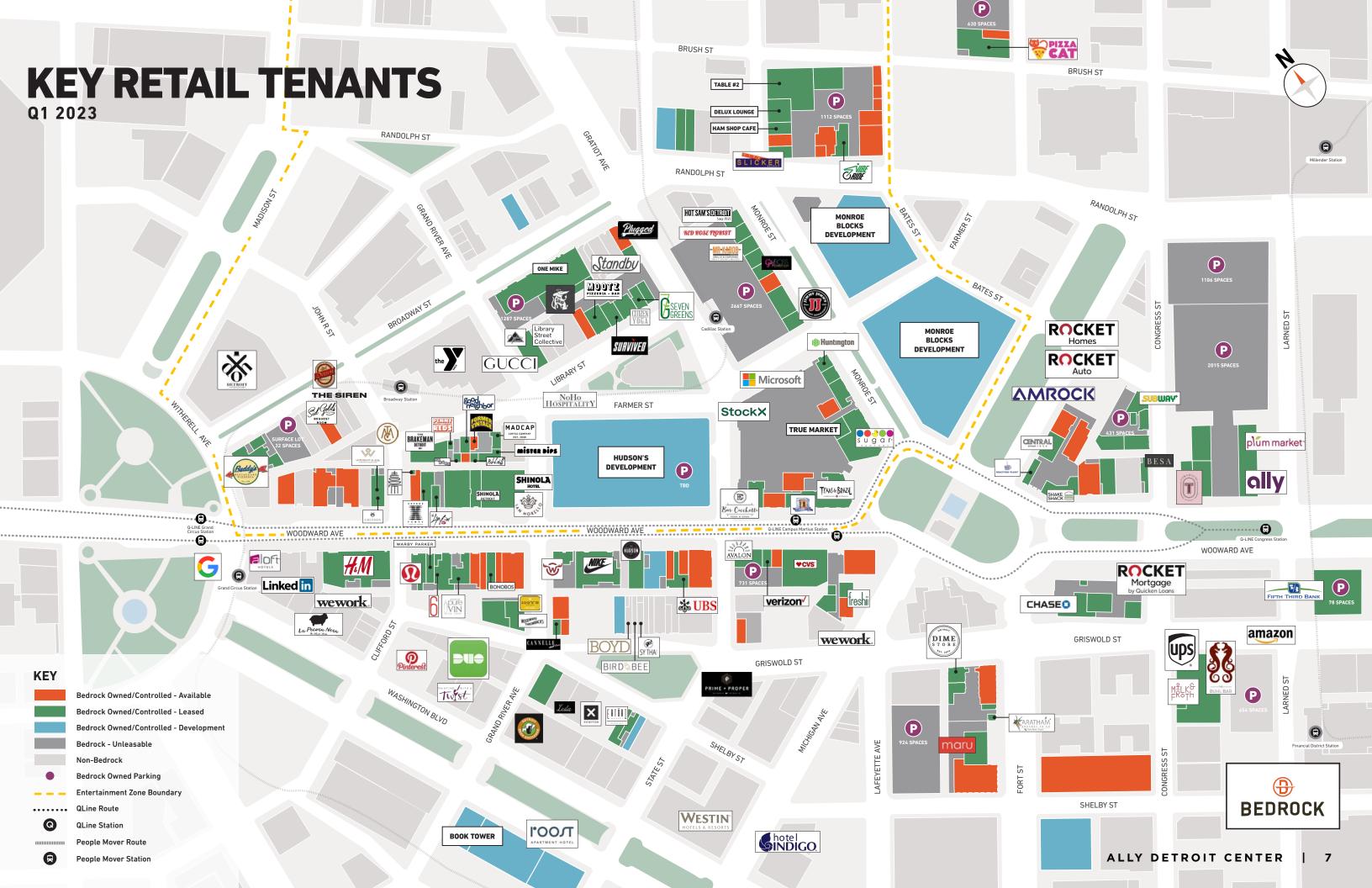
- 11 CrossFit in the D
- 21 London Chop House
- 22 Prism

20 Caucus Club

23 Joe Muer Seafood

- 37 Avalon Bakery
  - 38 Go! Sy Thai
  - 41 Potbelly 43 Eatóri
- 57 Siren Hotel 58 Westin Book Cadillac

46 Hot Sam's



### **BEDROCK'S FOOTPRINT**

Detroit-based Bedrock is a full-service real estate firm specializing in acquiring, designing, developing, leasing, financing and managing commercial and residential properties.

Since its founding in 2011, Bedrock has placed more than 350 office and retail tenants in Detroit's technology-centric downtown. In addition, Bedrock and its affiliates have invested over \$5.6 billion in acquiring, renovating and developing more than 100 properties in downtown Detroit and Cleveland with a total of more than 19 million square feet.1

Due to a powerful combination of commercial, retail and residential uses in a dense urban area, Detroit is experiencing unprecedented demand for downtown living. This vibrant community has proven to be a powerful force for talent attraction, as people are increasingly drawn to walkable places where they can live, work and play in mixed-use environments.

**BEDROCK PROPERTIES<sup>1</sup>** 

Properties in Detroit's CBD and surrounding 7.2 square miles.

**SQUARE FOOTAGE<sup>1</sup>** 

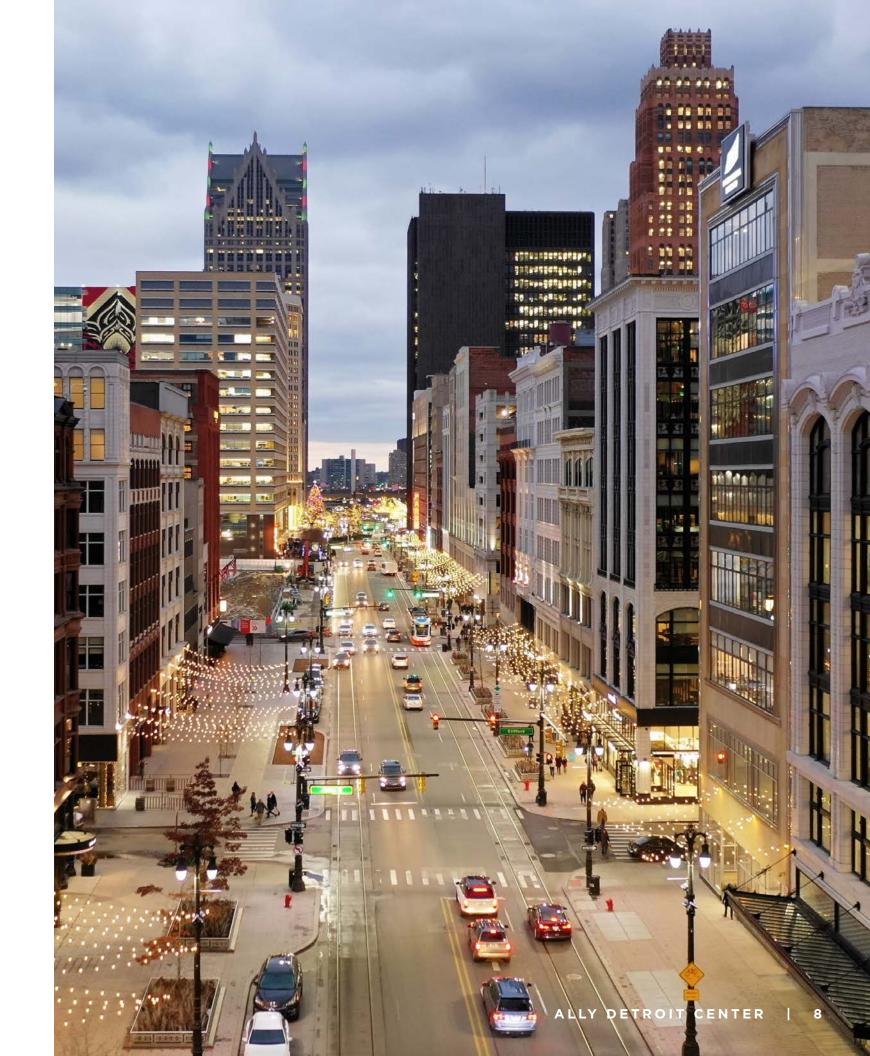
19+ MILLION

OFFICE + RETAIL<sup>1</sup>

**350 TENANTS** 

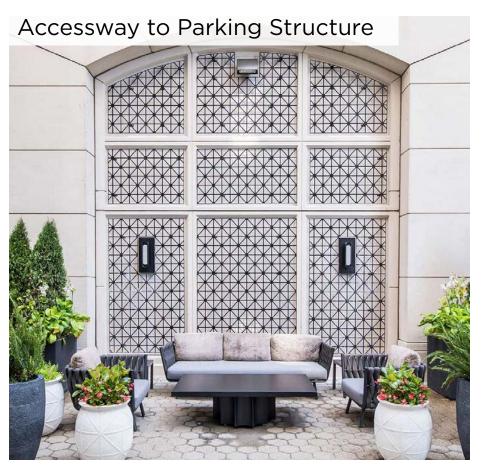
PARKING<sup>1</sup>

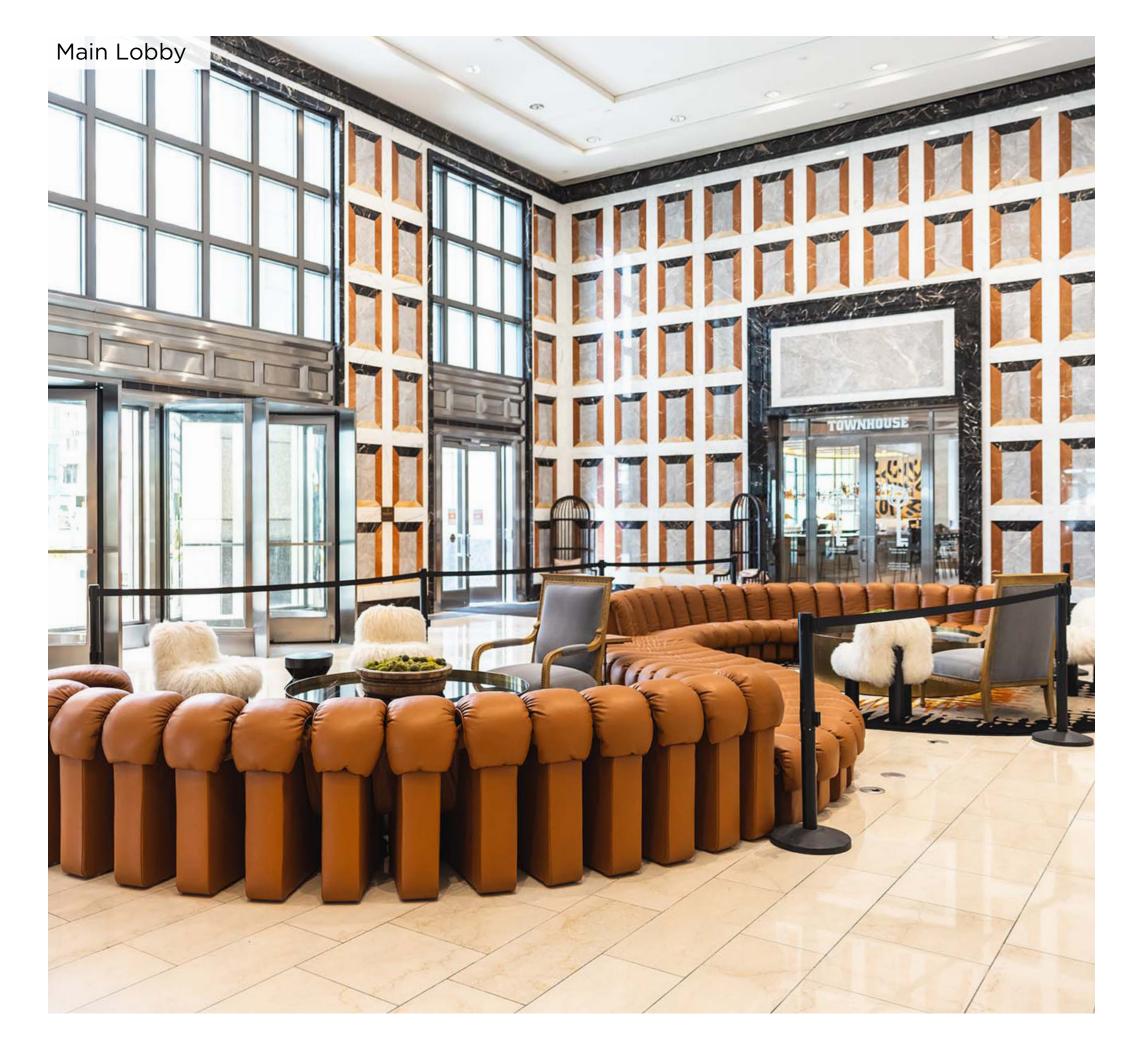
**20K SPACES** 





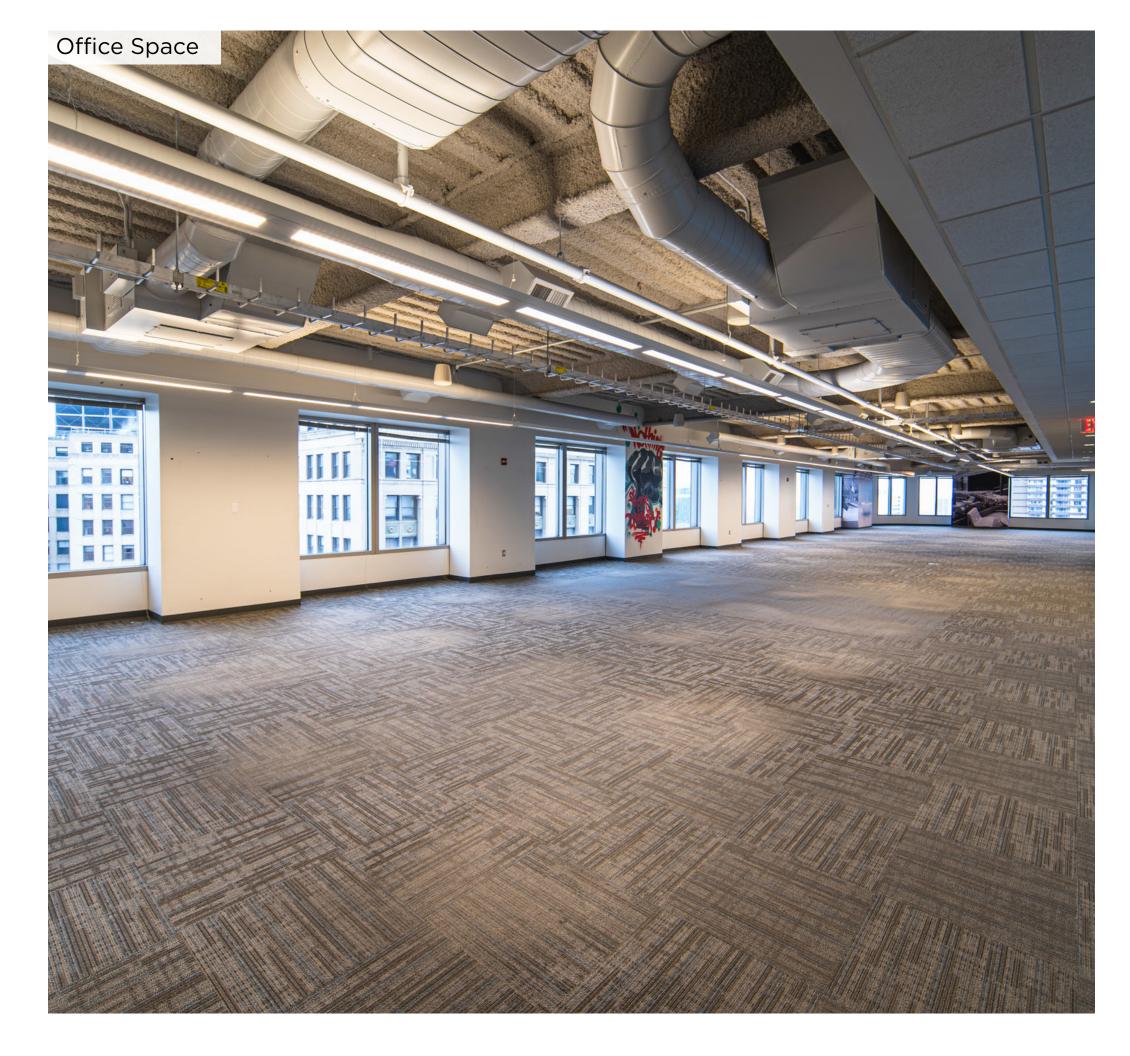




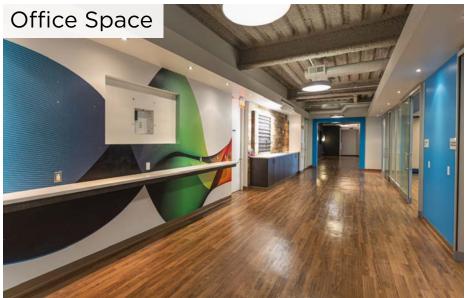


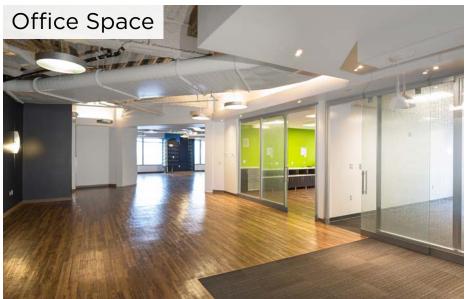


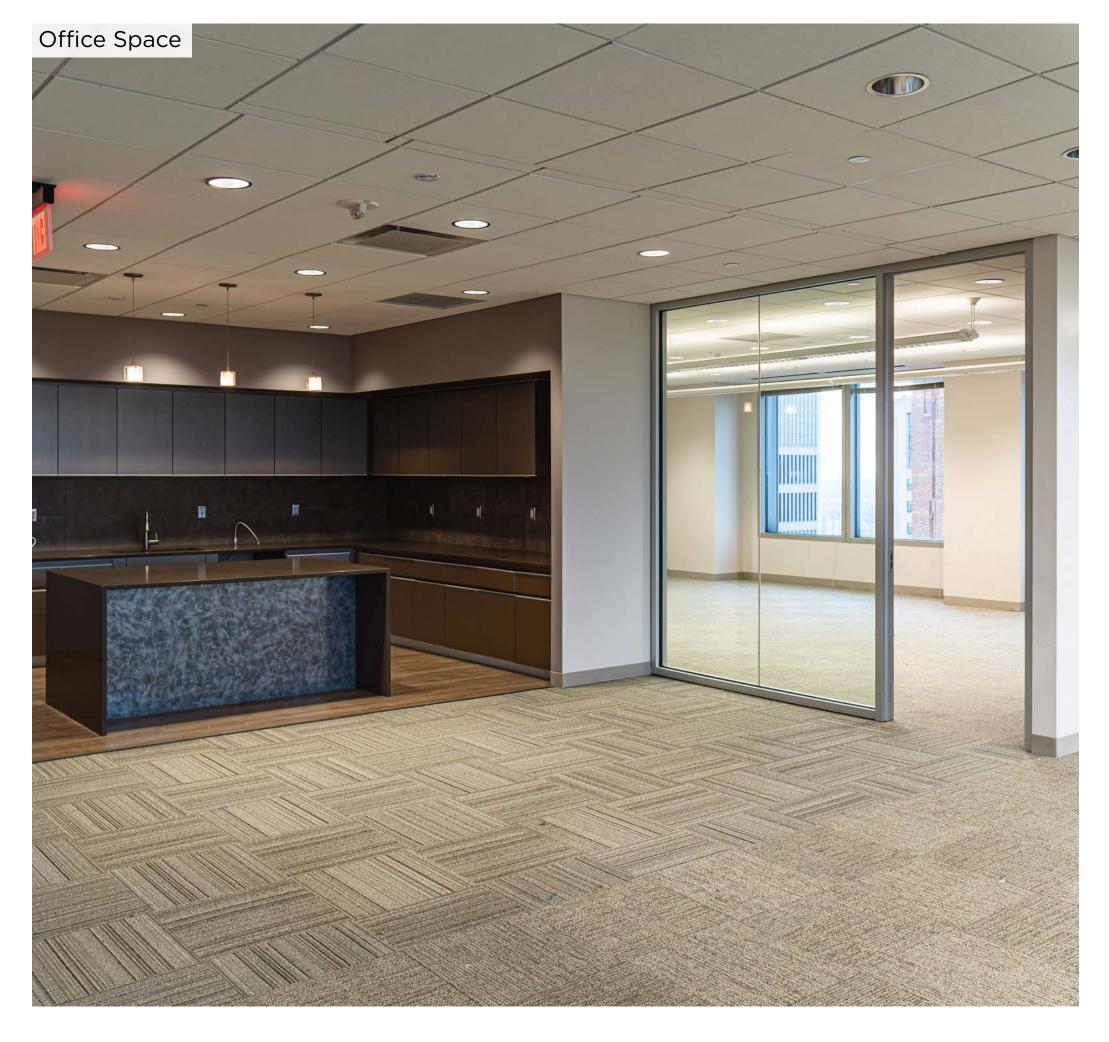




















# **ALLY DETROIT CENTER**

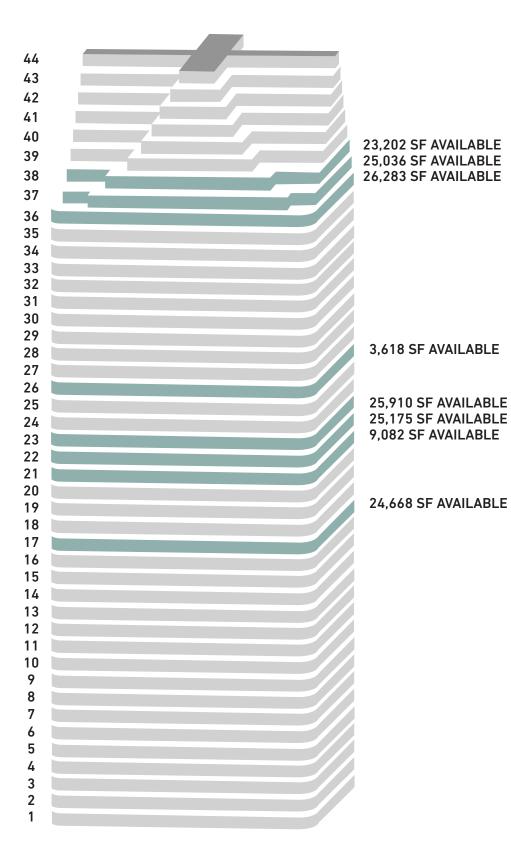
PROPERTY DETAILS	
eCode	249
Total Building Size	979,489 SF
Location	Detroit, MI
Parking Spaces	3070
Signage	Yes
Year Built/Renovated	1993/2023
Property Type	Office
Rental Rate	Contact Broker

### **HIGHLIGHTS**

- High image corporate environment ideal for professional service firms
- Office suites ranging from 3,609 51,085 SF
- Move-in ready space and full floors available
- Plum Market, Flagstar Bank, and Townhouse Fine Dining located on the 1st floor
- Attached covered parking garage
- One block from Campus Martius Park
- Electronic monument signage available
- Excellent access to suburbs via M10 & I-75
- Professionally owned and managed by Bedrock Management Services LLC

### **AMENITIES**

- Accessway to the adjacent parking garage
- · Fitness center
- Restaurant
- Specialty grocery store









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