

MLS # 72757767 - New Commercial/Industrial - Commercial

1 Unknown Peabody, MA 01960 **Essex County**

Directions: Given with signing of NDA

List Price: \$5,900,000

Remarks

The best investment property in Peabody. Two buildings. Multi tenanted with retail, office, flex, industrial and manufacturing. Sits on 1.82 acres of GB zoned land. Gross leasable space is 43,068 sq ft. Both buildings are two stories, with 80 parking spaces. The most spaces in all of the city for this type of investment property. There are 10 tenants in the buildings of various sizes. There is very little accrued maintenance on these buildings. The Landlord is super fussy about maintenance. A lot of interior brick with huge wood beams showing, fully sandblasted. Most exterior surface is red brick also. There are 6 overhead doors, elevators in each building, 110/208 volts-single plus 3 phase, and fully sprinklered. City water and sewer provided. All other utilities to each building including natural gas electricity, telephone and cable. Easy to get to from either Route 1, Lowell St, Route 128, Route 95, and Rte114. Semi tractor trailers have ease of entry and exit. Great investment

> Assessed Value(s) Land: \$0

Bldg: \$0

Total: \$0

Buildings: 2

Gross Annual Inc: 497000

Gross Annual Exp: 179938

Net Operating Inc: 318052

Special Financing:

Assc: No Assoc Fee:

Stories: 2

Units:

Building & Property Information

	# Units	Square Ft:		
Residential:	0	0		
Office:	1	43,068		
Retail:	1	43,608		
Warehouse:	1	43,608		
Manufacturing:	1	43,608		
		/		

Total: Disclosures: Leases are NNN.

Drive in Doors: Loading Docks: Ceiling Height: # Restrooms: Hndcp Accessibl:

Lot Size: 79,279 Sq. Ft. Acres: 1.82 Survey: Plat Plan: Lender Owned: No

Expandable: Dividable: Elevator: Sprinklers:

Railroad siding:

43,608

Frontage: Depth: Subdivide: Parking Spaces: 80

Short Sale w/Lndr.App.Req: No

Space Available For: For Sale

Lease Type:

Lease Price Includes: Building Lease: No Exchange: No

Sublet: No 21E on File: Yes

> Traffic Count: Lien & Encumb: Undrgrnd Tank: Easements:

Features Other Property Info

Disclosure Declaration: Yes

Exclusions:

Year Established: 1884

Year Established Source: Public Record

Tax Information

Pin #: Assessed: \$0

Tax: \$49,782 Tax Year: 2019

Book: 0 Page: 0 Cert: Zoning Code: GB

Zoning Desc: Legal Conforming

Map: Block: Lot:

Office/Agent Information

Listing Office: Barry Realty Group, LLC [(781) 246-7535 Listing Agent: Timothy M. Barry [Marry [Marry] Marry [Marr

Team Member(s): Sale Office: Sale Agent:

Listing Agreement Type: Exclusive Right to Sell

Entry Only: No

Showing: Sub-Agent: Sub-Agency Relationship Not Offered

Showing: Buyer-Agent: Call List Agent

Showing: Facilitator:

Special Showing Instructions: Please call Listing Agent, Tim Barry at 978-473-1751

Firm Remarks

Compensation

Sub-Agent: Not Offered Buyer Agent: 1%

Facilitator: 0

Compensation Based On: Net Sale Price 🕡

Two great buildings for sale at \$5.9 million. A total of 43,068 sq ft fully Tenanted. Both buildings in great shape. They are attached. 80 parking spaces. Zoned GB. Fully sprinklered. 1.82 acres of land. City sewer and water and all other utilities to the buildings. Great mix of Tenants. Come by!

Market Information

Listing Date: 11/16/2020

Days on Market: Property has been on the market for a total of $\underline{\mathbf{0}}\;$ day(s)

Expiration Date: **5/17/2021**Original Price: **\$5,900,000**

Off Market Date: Sale Date: Listing Market Time: MLS# has been on for 0 day(s)

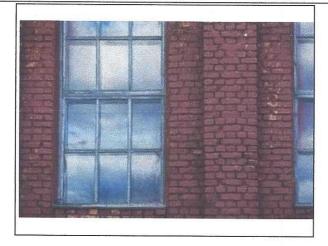
Office Market Time: Office has listed this property for $\underline{\mathbf{0}}$ day(s)

Cash Paid for Upgrades: Seller Concessions at Closing: Market History for 1 Unknown, Peabody, MA 01960

MLS #	Date			DOM	DTO	Price
72757767	11/16/2020	Listed for \$5,900,000	Timothy M. Barry	0		\$5,900,000
		Market History for	Barry Realty Group, LLC (AC0727)	0		
			Market History for this property	0		

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