

Chesterfield, MO 63017

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# **Property Summary**

- 48,642 SF User/Investor Office Opportunity
- 24,108 SF on Long-Term Lease to U.S. Government
- Full 2<sup>nd</sup> Floor Available for Owner/User
- · New Roof in 2021
- 5.81/1,000 SF Parking Ratio

Sale Price: \$5,900,000 (\$121/SF)



# Property Overview

## Property Address:

1122 Town & Country Commons Drive Chesterfield, MO 63107

## Property Type:

Two-story suburban office

### Building Area:

48,642 SF

#### Year Built:

1995

## Land Area:

6.9 AC

## Parking:

284 surface spaces; 5.1/1,000 SF

## Roof:

2021 .60 mil TPO (20-year warranty)

## HVAC System:

Two 75-ton Trane RTUs (replaced in 2021)

## Loading:

One dock

### Sprinkler System:

2024 compliant

### Zoning:

Commercial (City of Town & Country)

#### 2023 Taxes:

\$145,789 (\$3.00/SF)

## Occupancy:

49.56%; 24,534 SF available for owner / user

#### Tenant:

U.S. Government

## Sale Price:

\$5,900,000 (\$121/SF)







#### **U.S. Government Credit**

The lease is guaranteed by the full faith and credit of the United States of America, featuring a full AAA credit rating.



#### **Recently Renewed Long-Term Lease**

GSA consolidated to the 1st floor and renewed for 13 years (10 years firm: 9/11/2022 - 8/31/2032)



#### **Newer 60 mil TPO Roof**

Roof replaced in 2021 with GAF 60 mil TPO and a 20-year transferable warranty.



#### **Newer HVAC**

Both 75-ton rooftop units (RTUs) were replaced in 2021



#### **Full Floor Available for User**

The entire 2nd floor (24,534 SF) is available for the user of an owner/ occupant.



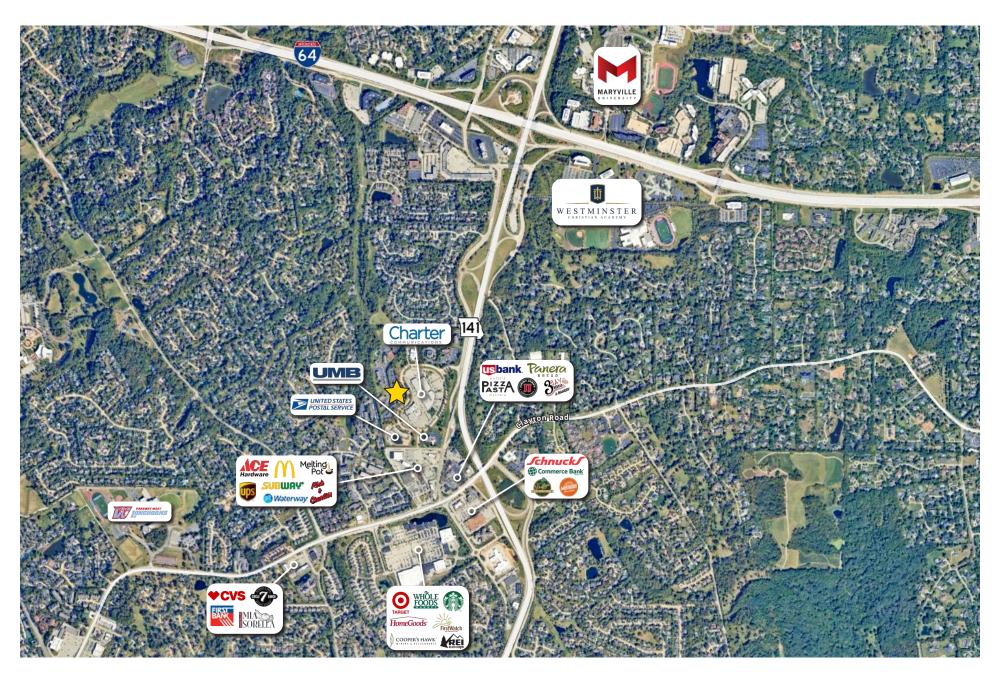
#### **Convenient Location**

Located along Route 141 with convenient access to I-64 and less than 1/4 mile to outstanding amenities along Clayton Road.

# Property Aerial



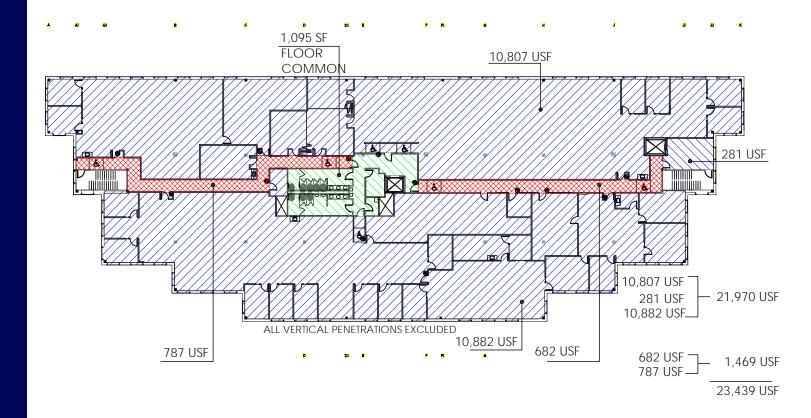
## Location



## Floor Plan

## 2<sup>nd</sup> Floor

- 24,534 RSF
- Full floor available for owner/occupant





**Address** 1122 Town & Country Commons Drive Chesterfield, MO 63017 **Tenant** The United States of America **Premises** 1st Floor: 24,108 RSF (22,499 USF) **Pro Rate Share** 49.46 % of 48,642 RSF **Lease Term** 13 years (9/01/2022 - 8/31/2035); 10 years firm (9/01/2022 - 8/31/2032) **Parking** 10 reserved spaces plus additional parking as required by local code **Rental Rate** \$722,034.60 Full Service (\$29.95/RSF), including Operating Cost Base Tenant may terminate the Lease, in whole or in parts, at any time after the Firm Term, by providing 90 days notice **Termination Right Operating Cost Base** In Year 1, Tenant pays \$6.35/RSF (including cleaning services, supplies, materials, maintenance, trash removal, landscaping, water, sewer charges, heating, electricity and certain administrative expenses) **Operating Cost Adjustment** Beginning in Year 2 of the Lease, Tenant shall pay an annual incremental increase in Operating Costs based on the Cost of Living index. **Real Estate Tax Base** The Real Estate Taxes for the first full Tax Year following the commencement of the Lease Term **Real Estate Tax Adjustment** Tenant shall pay its share of any increases and receive its share of any decreases in the Real Estate Taxes from the Real Estate Tax Base.

# Budget

## 2024 Budget (49% Occupied)

Account Name	Total	Per SF
In-Place Income		
Base Rent	\$568,951	\$11.73
Operating Expense Recoveries	\$160,313	\$3.31
Property Tax Recoveries	\$1,429	\$0.03
Total Income	\$730,694	\$15.07
Recoverable Expenses		
Operating Expenses	\$268,248	
Real Estate Tax & Assessments	\$167,272	\$0.42
Insurance	\$8,916	\$0.18
Total Recoverable Expenses	\$444,436	\$9.18
Total Operating Income	\$286,258	\$5.59



# Property Photos





# Property Photos





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