

Rt 66 Street Drags

Board Meeting Agenda

Start Date: Nov 11

Start Time: 5:15 am

Location: 4355 Bank St "C" Kingman
Az 86409

Room:
RT 66 St Drags Warehouse

Last Meeting: Sept 17, 2025

Next Meeting: TBD

Agenda Item	Speaker	Vote	Action
Call to Order and Roll Call			
Approval of Agenda			Calls for Vote
Review/Approval of Minutes Sept 17			
Financial Report-quarterly	Dana/CFO		
Approval of Financials			Calls for Vote
Old Business:			
Item 1 Any more info on Sick Week	Brian		Informational
Item 2 Responsibilities of each member for event			
New Business:			
Item 1 Setting final date for 2026			
Item 2 Changes to event (if any)			
Item 3 Contracting artwork/ordering decals/promo			
Item 4. First meeting with City date			
Next meeting:			

Adjourned at:

Meets of the Sept 17, 2025 of the Rt 66 Street Drags.

Meeting called to order by Brian at 5:39

In attendance was John Turner, Dana Marino, Mike Valandingham, Lonnie Boullup and Kenny Larson was not in attendance. Quorum met

Minutes and agenda approved 0-5

Dana made a motion for an event in 2026, Mike second, approved 0-5

Old Business: discussion regarding sick week with no further info from them, and doing the event in conjunction with FEST, Dana spoke to that and that the city did not want it held together per city manager to the vice mayor. Josh Noble confirmed with Dana that he had not heard that from the city one way or the other and that he and Brian had discussed it, but not talked about since. Brian to speak with Jenny Schmidt and report back at the next meeting.

Dana had called for a city meeting on the 17 of this month originally, but we did not have the info needed to bring forth to all entities, so took a phone vote to cancel and have this meeting instead.

Mike and John spoke about their concerns about the loss of the Lewis Kingman park and city lot parking for pitting and teching...Dana spoke to the many additional businesses in and around the staging and starting line and starting on wed-fri could be an issue with them and that the new special event application says we have to prove we have spoken with each business regarding the event.

Dana asked if anyone would have a issue with selling some shirts to Best Western again, so that we can deplete our overstock of shirts from last event. Everyone agreed to do so-Dana to handle the exchange.

Next meeting to be determined

Meeting adjourned at 6:55pm

Rt 66 Street Drags

Balance Sheet

Date: Jul1-Sept30, 2025

Assets		2025
Current Assets		
Cash		63,717.63
Accounts receivable		
Inventory		7,500.00
Prepaid expenses		
Petty Cash		253.29
	<i>Total current assets</i>	<u>\$71,470.92</u>
Fixed (Long-Term) Assets		
Long-term investments		
Property, plant, and equipment (Less accumulated depreciation)		25,050
Intangible assets		
	<i>Total fixed assets</i>	<u>\$25,050.00</u>
Other Assets		
Deferred income tax		
Other		
	<i>Total Other Assets</i>	<u>\$ - \$ -</u>
Total Assets		<u>\$99,959.35</u>
Liabilities and Owner's Equity		
Current Liabilities		
Accounts payable		12,440
Short-term loans		
Income taxes payable		
Accrued salaries and wages		
Unearned revenue		
Current portion of long-term debt		
	<i>Total current liabilities</i>	<u>\$12,440.00</u>
Long-Term Liabilities		
Long-term debt		
Deferred income tax		
Other		
	<i>Total long-term liabilities</i>	<u>\$ -</u>
Owner's Equity		
Owner's investment		
Retained earnings		
Other		
	<i>Total owner's equity</i>	<u>\$ - \$ -</u>
Total Liabilities and Owner's Equity		<u>\$12,440.00</u>
Total Net Balance		87,519.35