

SIMPLOT SOIL BUILDERS & PRIME METAL PRODUCTS (PMP)



📍 220757 NE-92 | Gering, NE 69341



Subject Property - Simplot Soil Builders

\$
\$6,907,775
PRICE

%
8.00%
CAP RATE



Subject Property - Prime Metal Products

Investment Summary

Northmarq Commercial ("Northmarq") is pleased to exclusively offer for sale the fee simple interest in this Multi-Tenant industrial property in Gering, Nebraska.

Simplot recently executed a lease extension for an additional 3 years and expanded their space by 25,000 sf. There are now 2.7 years in weighted lease term remaining in the leases under a NN structure. Both leases are 72%+ below market rents and have increases in the renewal options.

Simplot was founded in 1929, and is now one of the largest privately owned companies in the world (ranked 54th in Private Companies by Forbes magazine in 2020), with \$7.6B in revenue and 13,000 employees. They have branches in Australia, Canada, Mexico, China, and several other regions.

Prime Metal Products (PMP) is headquartered in Gering, NE and serves customers from the Midwest, West, and Mountain States. The firm specializes in the production of metal products for commercial HVAC systems including duct, spiral pipe and fittings, roof curbs and adapters, and more.

EXCLUSIVELY OFFERED BY:

JAMES GIBSON
Managing Director
Nebraska Lic. #20130145

[CONTACT BROKER](#)