



LAND OFFERING, PARCEL 4

FOR SALE | FEE SIMPLE | \$14,500,000



PROPERTY DESCRIPTION

CBRE, Inc. is pleased to present to qualified investors the opportunity to develop ±170 single-family homes on 10,000 – 15,000 square foot lots in one of the most desirous locations in the State of Hawaii, Waimea. Parcel 4 (The "Site" or "Property") is fully entitled, fee simple and is incredibly well located in Waimea within walking distance to schools, shopping, dining, and the North Hawaii Community Hospital in the charming Paniolo town that is Waimea.

The Offering represents the opportunity to acquire approximately 57 acres of land designated for a single-family development for roughly 170 homes which will be strategically located next to the future bypass road into Waimea. Situated on the "dry" side of Waimea, with views of Mauna Kea, Mauna Loa, Hualalai, and the Kohala mountains, amongst rolling green hills with horses and livestock in the delightful town of Waimea, this offering represents a unique opportunity that rarely comes available.



PROPERTY DETAILS

| ADDRESS | Southern border Ala Ohia, | UNIT COUNT | 171 |
|----------------|---------------------------|------------|--|
| | Waimea, HI | TOPOGRAPHY | Level |
| LOT SIZE | Approximately 60 Acres | FLOOD ZONE | FEMA Zone X (outside of |
| ZONING | RS - 10 Minimum Land area | ELECTRIC | 500 year flood plan) |
| | of 10,000 SF per lot | | Hawaiian Electric Light |
| ALLOWABLE USES | Single Family | | Company |
| STATE LAND USE | Urban | WATER | Hawaii County - Department of Water Supply |
| TMK | (3) 6-7-2-64 | | , |
| CONDITION | Vacant | SEWER | Waimea Wastewater Company, Inc. |

FOR SALE | FEE SIMPLE

www.ParkerRanch-Parcel4.com

YASUYUKI KOJIMA (S)

Senior Vice President RS-72619 +1 808 541 5109 yasuyuki.kojima@cbre.com

ANDREW D. REENDERS (B)

Vice President RB-21784 +1 808 541 5146 andrew.reenders@cbre.com

© 2022 CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable, but has not been verified for accuracy or completeness. Any projections, opinions, or estimates are subject to uncertainty. The information may not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. and/or its affiliated or related companies in the United States and other countries. All other marks displayed on this document are the property of their respective owners. Photos herein are the property of their respective owners and use of these images without the express written consent of the owner is prohibited.

