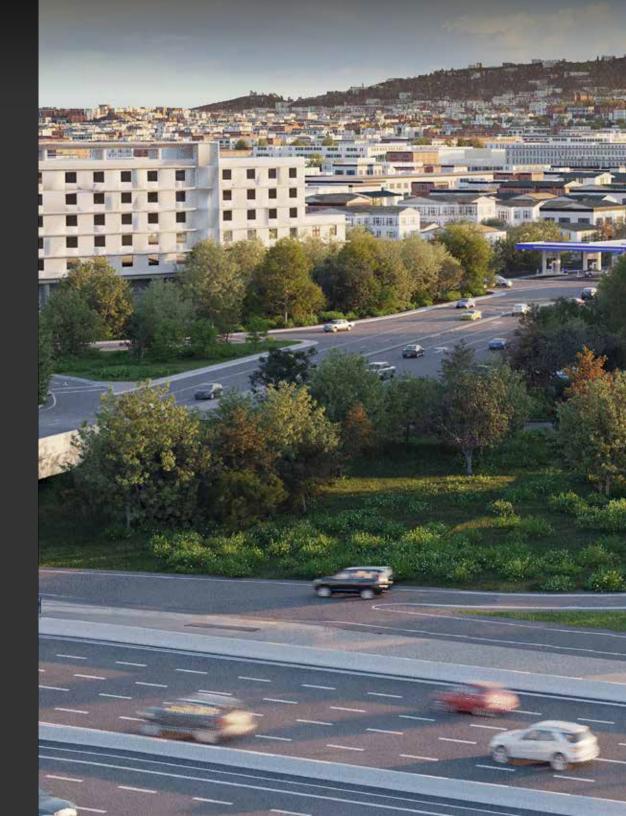


Located in the heart of the burgeoning life science market of San Carlos, Portal 405 is a new 240,000 square foot life science building that offers exceptional visibility, Highway 101 and Caltrain access, and carefully curated floor plates for today's innovative and growing biotech user. Portal 405 is surrounded by the best science and engineering talent, research universities, and corporations in the world and sits at the gateway to the City of San Carlos and its Innovation District, an area experiencing rapid growth and expansion in the life science sector. The building is a short walk or bike ride from the retail and dining amenities of Downtown San Carlos, the San Carlos Caltrain station, numerous hotels, and other wellestablished biotech companies. Portal 405 proves the perfect home for the forward-thinking life science user who will build the future of the San Carlos life science industry with other top-tier innovators and have a farreaching, global impact.





PROJECT HIGHLIGHTS

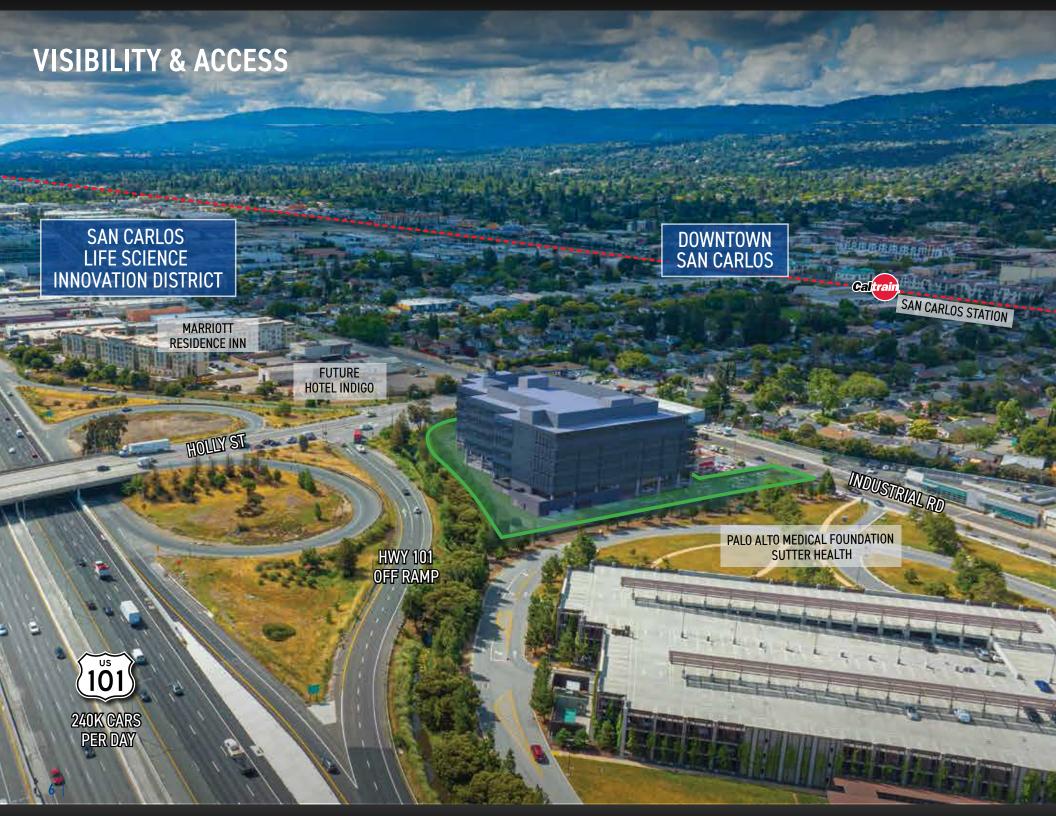
GENERAL

- 240,000 SF life science development
- Q4 2024 estimated completion
- 6-story building consisting of 4 occupiable floors above
 4 parking levels (2 above grade, 2 subterranean)
- LEED certified
- Premier access & unobstructed visibility from Hwy. 101
- Walking distance to Caltrain & Downtown San Carlos (0.4 Miles or 7-10 Minutes)

CORE & SHELL DESIGN

- Expansive floorplates
- Building systems optimized to support 60% lab / 40% office
- 474 parking spaces (±2 stalls per 1,000 SF)
 46 EV spaces plus potential to add another 46
- 15-16' deck-to-deck heights
- 100 lbs. per SF of building live load capacity
- Power: 25 watts/SF for lab, 12 watts/SF for office
- Exhaust Air Ventilation: 10-12 ACH depending on lab density
- Dedicated shipping & receiving
- Freight elevator with a weight capacity of 5,000 lbs.
- Private outdoor space, hospitality-inspired lobby, café and fitness center, bike storage, and showers & lockers





SAN CARLOS HAS QUICKLY BECOME A LEADING LIFE SCIENCE CLUSTER IN THE UNITED STATES

Innovation

Situated between San Francisco and San Jose, San Carlos is located at the heart of the Bay Area's innovation economy and benefits from being close to the world's leading life science research institutions (Berkeley, UCSF, Stanford and UC Davis) and the heartbeat of venture funding.

Key Life Science Tenants on the Mid-Peninsula

























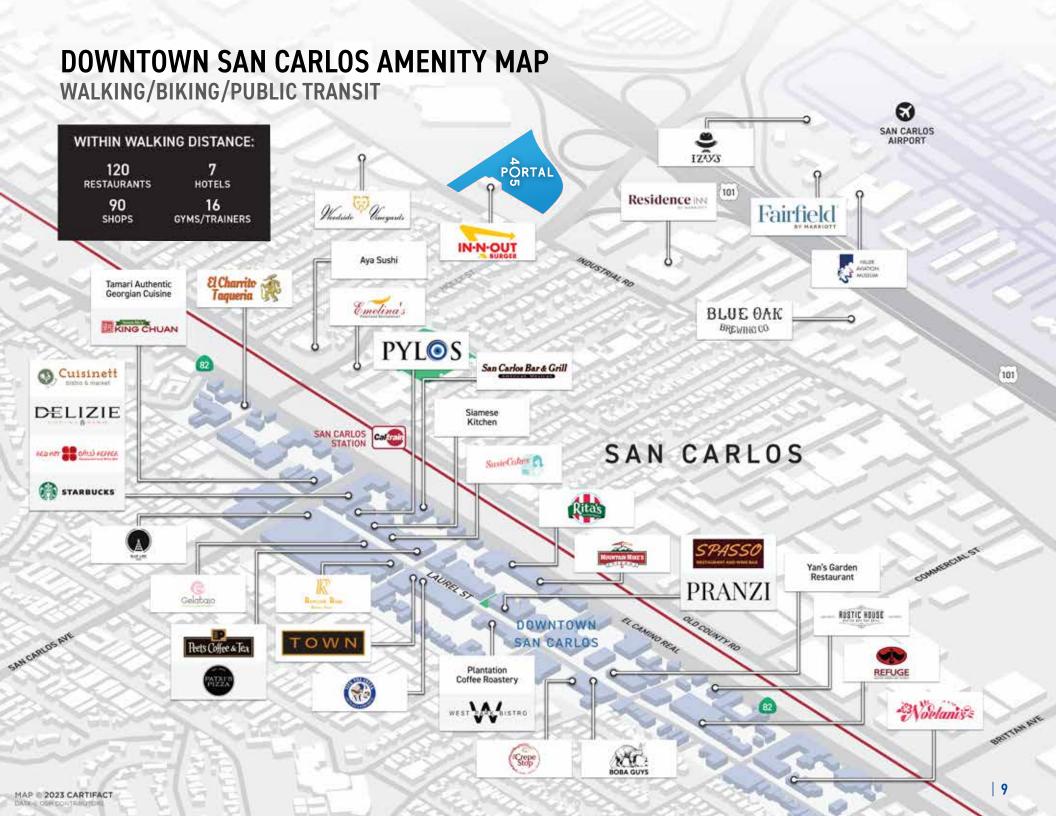






PEDESTRIAN & BICYCLE ACCESS TO CALTRAIN & DOWNTOWN SAN CARLOS





















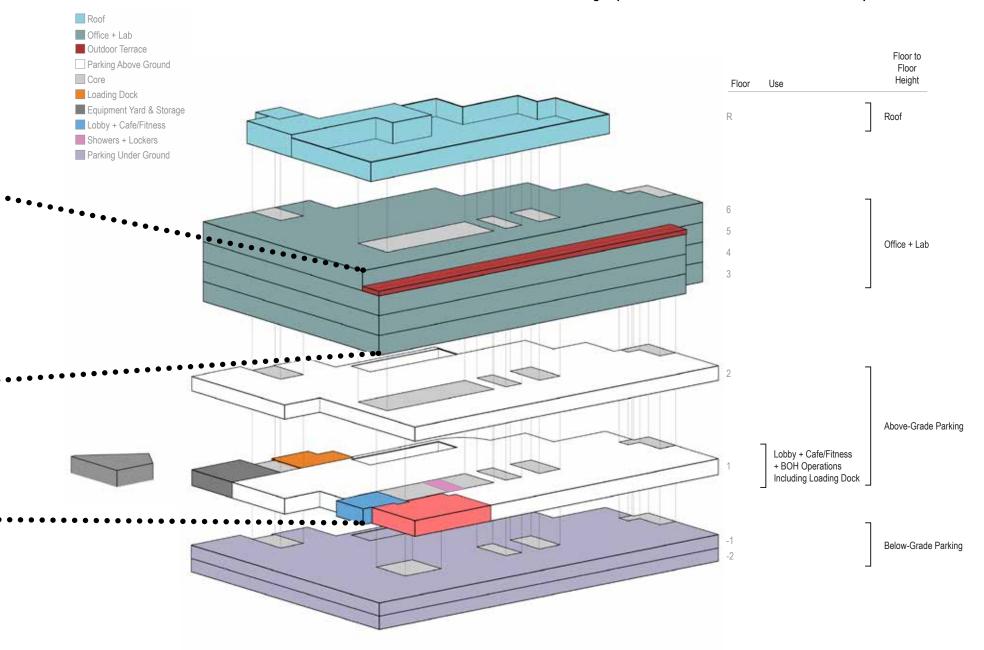




CORE & SHELL DECONSTRUCTED

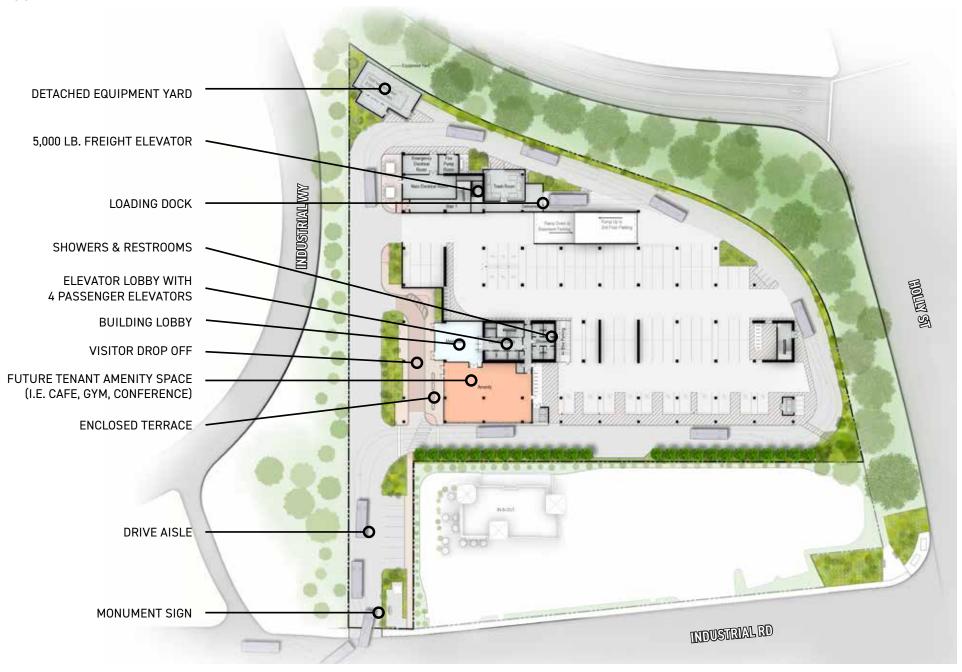


The building is comprised of four levels of parking (two below-grade, two above-grade), a building lobby and future amenity space at grade level, loading and back-of-house equipment/storage at grade level, four levels of occupiable office and lab (floors 3-6), a building top terrace, and an enclosed mechanical penthouse on the roof.

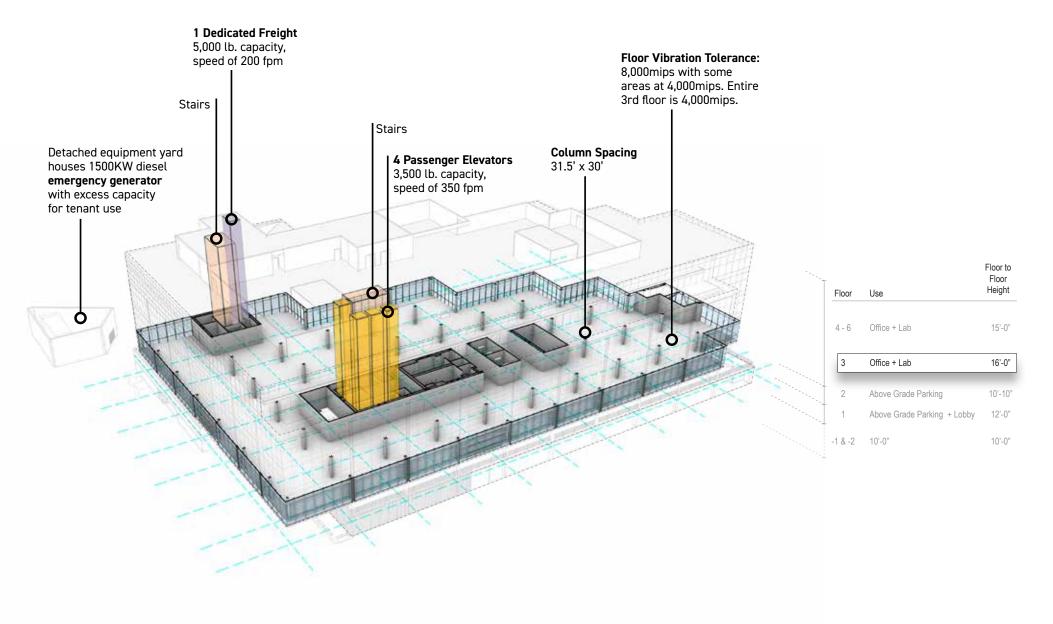


AMENITY SPACE, CAFÉ & FITNESS CENTER

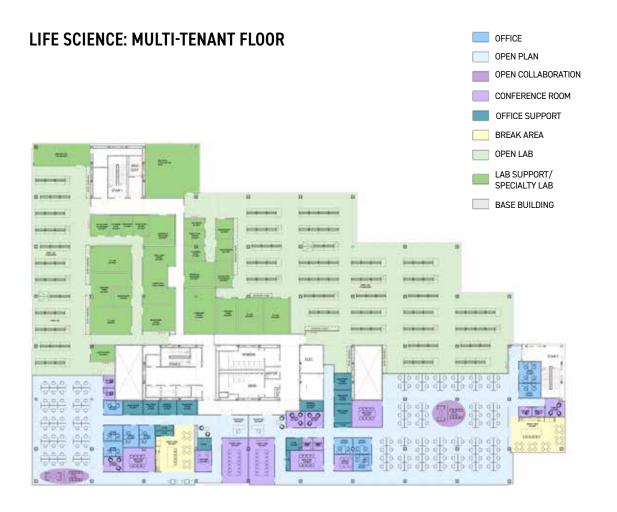
FLOOR 1



UPPER OCCUPIABLE FLOOR



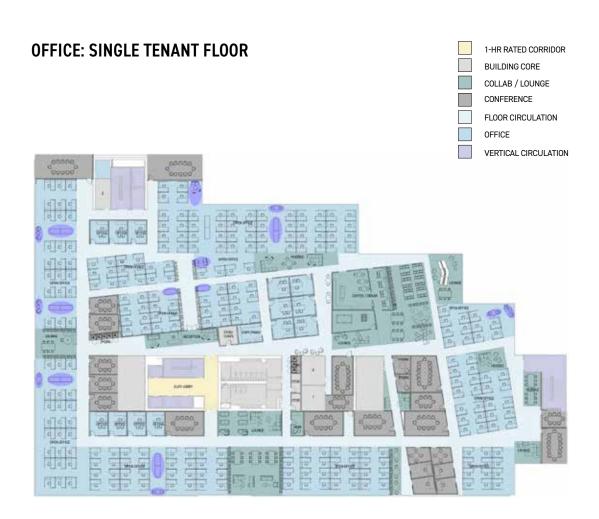
HYPOTHETICAL TEST FITS



LIFE SCIENCE: SINGLE TENANT FLOOR









BEACON CAPITAL PARTNERS & MENLO EQUITES COLLECTIVELY OWN AND MANAGE 13.2 MILLION SF OF LIFE SCIENCE SPACE ACROSS 13 MARKETS INCLUDING:

SF Bay Area • Boston, MA • Seattle, WA • Houston, TX • Philadelphia, PA • D.C. Metro Area

Chicago, IL • New York, NY • Boulder, CO • San Diego, CA

THEIR JOINT LAB TENANT ROSTER INCLUDES THE FOLLOWING TOP-TIER COMPANIES:





















BEACON

75-year legacy with a strong presence in the San Francisco Bay Area since 1998.

Current office and life science portfolio totals 29 million square feet across 14 markets with a development pipeline of 8 million square feet.

\$19 billion equity raised since 1998 with current AUM of \$13 billion.

For more information: Beacon Capital Partners

Menlo Equities

25-year institutional development track record with 4.4 million square feet built across 29 buildings.

Developed corporate HQ locations for Palo Alto Networks, Juniper Networks, HPE, Yahoo!, Broadcom, and Sony.

Cumulative AUM of \$8.4 billion across 23.4 million square feet of lab, office, R&D, data center, and infill logistics buildings.

For more information: Menlo Equities



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2 Harbor (Boston, MA)



405 INDUSTRIAL ROADSAN CARLOS • CALIFORNIA

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Menlo Equities

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