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Listed in Conjunction with Michigan Broker of Record: Garrett Keais MLI ic 6501285727



Olive Garden

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PROPERTY OVERVIEW

LEASE SUMMARY

FINANCIAL ANALYSIS

72 TENANT OVERVIEW

LOCATION OVERVIEW

25 DEMOGRAPHICS

Olive Garden

5727 Beckley Rd. Battle Creek, MI 49015

Year Built:

2025

Land:

2.71 Acres (118,047 SqFt)

Bldg:

7,828 SqFt



Frontage:

447' on Beckley Road



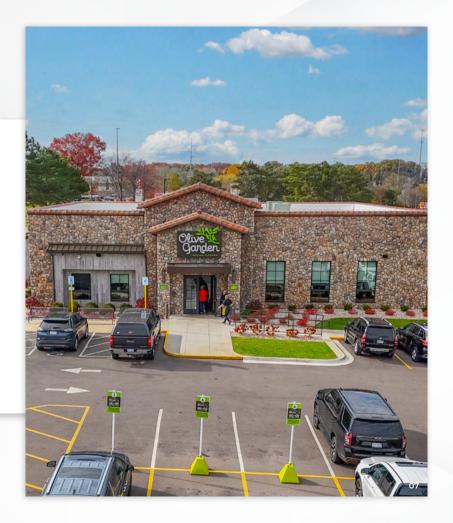


- New 10-Year Absolute NNN Ground Lease with Corporate Guaranty
- Brand New Construction; Opened June 2025
- Below Market Rent at \$10.86/SqFt
- Only Olive Garden Restaurant within 3 Mile Radius
- Over 12,600 Monthly Visits, Ranking in the 90th Percentile for Local Visits within the "Restaurants" Category, per Placer.ai
- National Brand with Investment Grade Credit and S&P Rating of BBB

- Massive 2.7 Acre Lot
- Immediate Access to Highly
 Traveled I-94 (47,568 VPD), a Major
 East/West Thoroughfare
- Outparcel to Lakeview Square Mall,
 a 315,486 SqFt Shopping Center with
 2.4MM Annual Visits, per Placer.ai
- Fremier Visibility and Frontage Sitting at the Intersection of Beckley Rd. and M-66 (47,537 VPD Combined)
- +\$85,000 Average HHI in 15 Mile Radius



- In a Concentrated Retail Trade Area Adjacent to Walmart Supercenter, Lowe's Home Improvement, Target, Sam's Club, Petco, Kohl's and ALDI
- ☑ Densely Populated Hotel Area with +1,000 Rooms Combined in 1.5 Mile Radius
- Over 1,900 Multi-Family Homes in 1 Mile Radius
- Under 3 Miles from Beadle Lake and Goguac Lake, Popular Destinations for Boating, Fishing and Swimming













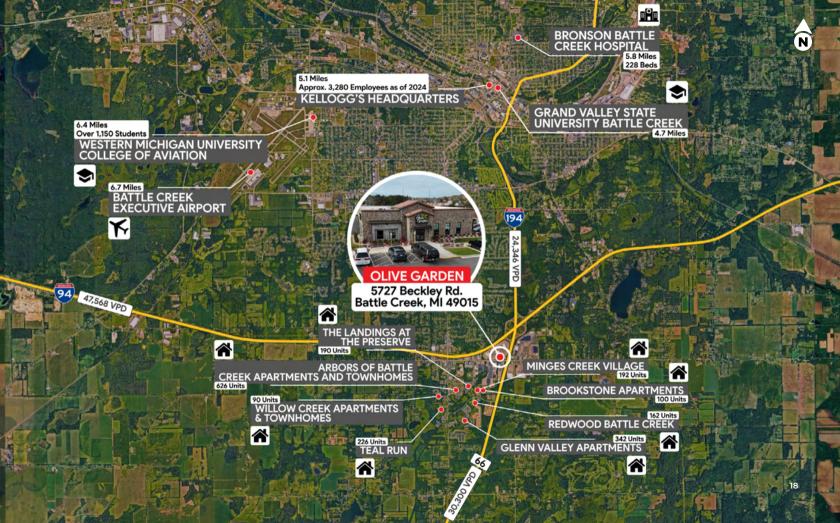














Lease Type
Absolute NNN Ground Lease

Lease Guarantor
Olive Garden Holdings, LLC, a Florida
Limited Liability Company

Rent Commencement Date April 28, 2025

Lease Expiration Date April 30, 2035

Term Remaining on Lease ±10 Years

Options
Four 5-Year

Increases
10% Increase Every 5 Years



TENANT	LEASE TYPE	AREA	FROM	TO	RENT	RENT PER AREA	INCREASE	INCREASE DATE	OPTIONS
Olive Garden	ABSOLUTE NNN GROUND LEASE	7,828	04/28/2025	04/30/2035	\$85,000	\$10.86	\$93,500	4/28/2030	FOUR 5-YEAR OPTIONS WITH 10% INCREASES

► RENT ROLL

	YEAR	MONTHLY RENT	ANNUAL RENT
CURRENT PERIOD	04/28/2025 - 04/27/2030	\$7,083	\$85,000
	04/28/2030 - 04/30/2035	\$7,791	\$93,500
	05/01/2035 - 04/30/2040 (OPTION 1)	\$8,570	\$102,850
	05/01/2040 - 04/30/2045 (OPTION 2)	\$9,427	\$113,135
	05/01/2045 - 04/30/2050 (OPTION 3)	\$10,370	\$124,448
	05/01/2050 - 04/30/2055 (OPTION 4)	\$11,407	\$136,893

NOI \$85,000



Cap Rate 5.15%

Price \$



Price/ft Land \$13.98





Olive Garden is a popular Italian-American casual dining chain established in 1982 by General Mills. Renowned for its unlimited breadsticks, soups, and salads, Olive Garden leads the Italian dining segment in the U.S., operating over 900 domestic locations and 52 international restaurants across countries such as Canada, Mexico, Saudi Arabia, Kuwait, and the Philippines. The brand employs more than 99,000 people worldwide.

As of September 2025, John Wilkerson serves as President of Olive Garden, while Rick Cardenas holds the CEO position at its parent company, Darden Restaurants, Inc. In fiscal year 2024, Olive Garden generated \$5.06B in revenue, which grew to \$5.21B in fiscal year 2025—reflecting a 2.96% increase.

Olive Garden's growth strategy centers on expanding its physical presence in both new and existing markets, boosting inrestaurant traffic, and enhancing off-premise sales through delivery and takeout services. Demonstrating its commitment to social impact, the company has donated over 49MM pounds of food to local food banks nationwide.



LOCATIONS +950 Globally



2025 TOTAL REVENUE \$5.21B



EMPLOYEES +99,000





PARENT COMPANY
Darden Restaurants, Inc.



Since becoming a division of Darden Restaurants, Inc. (NYSE: DRI) in 1995, Olive Garden has been part of a larger portfolio that includes LongHorn Steakhouse, Ruth's Chris Steak House, and Bahama Breeze. Darden operates more than 1,900 restaurants and employs over 190,000 people. In fiscal year 2025, Darden reported \$12.1B in revenue, a 6% increase from the previous year—and projects overall sales growth of 7% to 8%. The company plans to expand its footprint by opening 60-65 new restaurants in the 2026 fiscal year, a mix of its key brands with 40-45 of the new openings being Olive Garden and LongHorn Steakhouse. Darden Restaurants is also focusing on strategic growth through new acquisitions. The company has also been recognized by FORTUNE Magazine as one of the "100 Best Companies to Work For" and on Forbes list as one of "America's Best Companies" and "America's Best Large Employers."



LOCATIONS +1,900



2025 TOTAL REVENUE \$12.1B

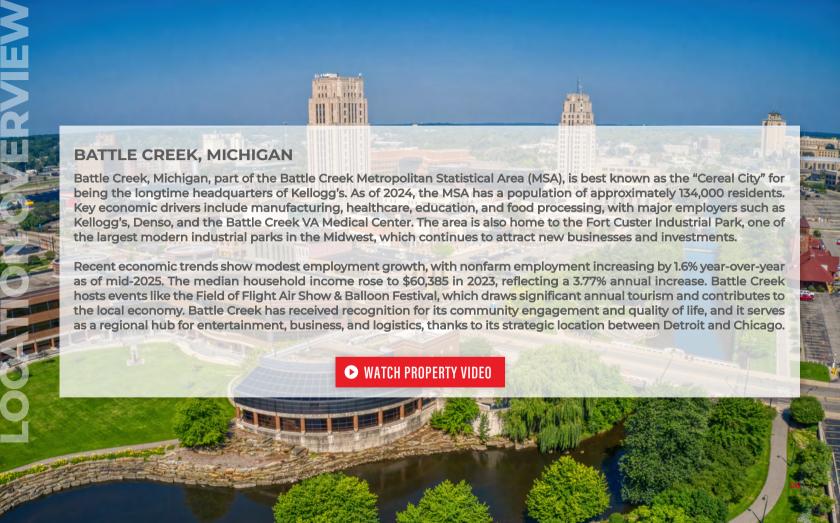


OWNERSHIP
Public (NYSE: DRI)





HEADQUARTERS Orlando, FL



▶ POPULATION

5 MILE 15 MILE 25 MILE

2025 Population	56,034	138,109	430,130
2030 Population Projection	55,731	137,149	428,785
Median Age	39.8	41.9	38.8
Bachelor's Degree or Higher	16.2%	16.6%	20.6%

▶ HOUSEHOLDS

5 MILE 15 MILE 25 MILE

2025 Households	22,922	57,237	178,011
2030 Household Projection	23,063	57,539	180,072
Owner Occupied Households	15,507	42,715	122,197
Renter Occupied Households	7,415	14,522	55,814
Avg Household Size	2.4	2.3	2.3
Total Specified Consumer Spending (\$)	\$1.041B	\$2.815B	\$9.196B

•	INCOME

5 MILE 15 MILE 25 MILE

Average Household Income

Median Household Income

\$78,729 \$60,523

\$85,353 \$64,043 \$89,549

\$64,857

▶ HOUSING

Median Home Value

\$168,678

\$204,956

\$232,556



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