



RANDALL COMMERCIAL GROUP, LLC

INVESTMENT REAL ESTATE OPTIMIZED



5% Initial Term Rent Increases Every 5 Years

Representative Photo



DG MARKET | ADAMSVILLE, AL

FOR SALE // \$2,050,000 // 6.6% CAP RATE //
RETAIL PROPERTY

PRESENTED BY //

BRIAN PHILLIPS, CCIM
662.638.0722
BPHILLIPS@RANDALLCG.COM

ELIZABETH RANDALL, CCIM
662.234.4044
ERANDALL@RANDALLCG.COM

DISCLAIMER



CONFIDENTIALITY & DISCLAIMER

The information provided within this Offering Memorandum has been obtained from sources that are believed to be reliable, but Randall Commercial Group, LLC has not verified the information and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. The information may be estimated or generalized and is prepared to provide a summary of highlights and only a preliminary level of information regarding the project. Any interested party must independently investigate the subject property, particularly from a physical, financial, tenant, and overall development standpoint. Any projections, opinions, assumptions or estimates used are for example only and do not represent the current or future performance of the property. This information is not intended to provide full due diligence on the subject property, as it is the responsibility of the interested buyer to conduct full due diligence with their advisors. The data contained within this offering memorandum is for information purposes only and is not sufficient for evaluation of Property for potential purchase.

Randall Commercial Group, LLC has not performed due diligence pertaining to the physical state of the property nor the property's current or future financial performance. Furthermore, no due diligence has been performed regarding the financial condition or future plans for this location. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. This information may have changed and there may be omissions of material data as this is not intended to provide complete due diligence.

Past, expected or projected performance does not guarantee future performance. Property owners and/or buyers bear the full risk and exposure of all business, events, tenant, credit, and liability associated with such properties. The acreage, size, and square footage of the property and improvements are estimated and should be independently verified. Inherent risk and concentrated exposure are associated with single tenant occupied properties and prospective buyer should fully investigate tenant, lease, market, and all relevant aspects of this property, tenant, and transaction. Unless a fully executed purchase and sale agreement has been executed, seller and Randall Commercial Group, LLC expressly reserves the right, at their sole discretion, to reject any and all expressions and/or interests or offers to purchase the property and to terminate negotiations and discussions with any person or entity reviewing this offering memorandum or making an offer on property unless a purchase and sale agreement of property has been executed and delivered.

In no event shall prospective purchaser or its agent have any claims against Seller or Randall Commercial Group, LLC or any of its affiliates, directors, offices, owners, agents, or licensees for any damages, liability, or any cause of action relating to this solicitation process, the marketing material, marketing process, or sale of property. By reviewing the material contained herein, you are agreeing to the terms and limitations of its use provided herein.

IMPORTANT DISCLOSURE: An owner/agency relationship exists with an Associate Broker of Randall Commercial Group, LLC and the owner of the Subject Property located at 5370 Hazelwood Rd, Adamsville, AL 35005. The Associate Broker has an ownership interest in the Subject Property located at 5370 Hazelwood Rd, Adamsville, AL 35005, and other business with the Manager of the ownership entity.

INVESTMENT SUMMARY



INVESTMENT SUMMARY

OFFERING PRICE:	\$2,050,000
NET OPERATING INCOME:	\$135,300
YR1 CAP RATE:	6.6%
BLENDED CAP RATE:	6.94%
YEAR BUILT:	2024
BUILDING SIZE:	10,640 SF
LOT SIZE:	1.43 Acres
PROPERTY ADDRESS	5370 Hazelwood Road
CITY, STATE, ZIP:	Adamsville, AL 35005
3 MILE POPULATION:	8,554

LOCATION DESCRIPTION

The subject property is ideally located at 5370 Hazelwood Road, Adamsville, AL in western Jefferson County. Adamsville is north of the Birmingham suburb of Pleasant Grove. Adamsville is located \pm 10 minutes from high-traffic Interstate 65 and only \pm 20 minutes from Birmingham, AL.

PROPERTY DESCRIPTION

Randall Commercial Group, LLC is pleased to exclusively offer for sale this brand new, free-standing DG Market store located in Adamsville, AL. **The subject property has a 15-year NNN lease with 5% increases every 5 years during the primary term and each option, and a lease commencement date of May 31, 2024.** The property is located at 5370 Hazelwood Road, Adamsville, AL in Jefferson County. Adamsville is located \pm 10 minutes from high-traffic Interstate 65 and only \pm 20 minutes from Birmingham, AL. Dollar General is an investment-grade tenant with a Standard & Poor's "BBB" credit rating.

LEASE SUMMARY

TENANT:	Dolgencorp, LLC d/b/a DG Market
LEASE TYPE:	NNN
PRIMARY LEASE TERM:	15-years
ANNUAL RENT:	\$135,300.00
RENT PSF:	\$12.72
BLDG. DELIVERY DATE:	May 2024
RENT COMM. DATE:	May 31, 2024
RENEWAL OPTIONS:	Five (5), Five (5) Year Options
RENT BUMPS:	5% every 5-years
LEASE GUARANTOR:	Dollar General Corporation

Front Elevation



TENANT PROFILE



DOLLAR GENERAL®



COMPANY HIGHLIGHTS

- Net sales **increased 10.6% to \$37.8 billion**, and same-store sales **increased 4.3% YoY**
- Operating profit **increased 3.3% to \$3.3 billion YoY**
- Net Income **grew to \$2.4 billion**, and diluted earnings per share **increased 5.0% to \$10.68**
- Cash Flows from Operations were **\$2.0 billion**
- **1,050** New Stores Planned to Open in 2023
- **3,170** Total Expected Real Estate Projects in 2023
- Dollar General has been **in business for 83 years** and opened its **19,000th store** in early 2023
- <https://investor.dollargeneral.com/>

LEASE YEAR	ANNUAL RENT	INCREASE
1	\$135,300.00	
2	\$135,300.00	
3	\$135,300.00	
4	\$135,300.00	
5	\$135,300.00	
6	\$142,068.00	5%
7	\$142,068.00	
8	\$142,068.00	
9	\$142,068.00	
10	\$142,068.00	
11	\$149,172.00	5%
12	\$149,172.00	
13	\$149,172.00	
14	\$149,172.00	
15	\$149,172.00	
OPTION 1	\$156,624.00	5%
OPTION 2	\$164,460.00	5%
OPTION 3	\$172,680.00	5%
OPTION 4	\$181,320.00	5%
OPTION 5	\$190,380.00	5%

COMPLETE HIGHLIGHTS



Front Elevation



LOCATION INFORMATION

BUILDING NAME	DG Market Adamsville, AL
STREET ADDRESS	5370 Hazelwood Road
CITY, STATE, ZIP	Adamsville, AL 35005
COUNTY	Jefferson

BUILDING INFORMATION

NOI	\$135,300.00
CAP RATE	6.6%
OCCUPANCY %	100.0%
TENANCY	Single
NUMBER OF FLOORS	1
YEAR BUILT	2024
CONSTRUCTION STATUS	Under Construction
FRAMING	Metal
CONDITION	Excellent
ROOF	Standing-Seam Metal Roof
FREE STANDING	Yes
NUMBER OF BUILDINGS	1



FOR SALE // RETAIL PROPERTY

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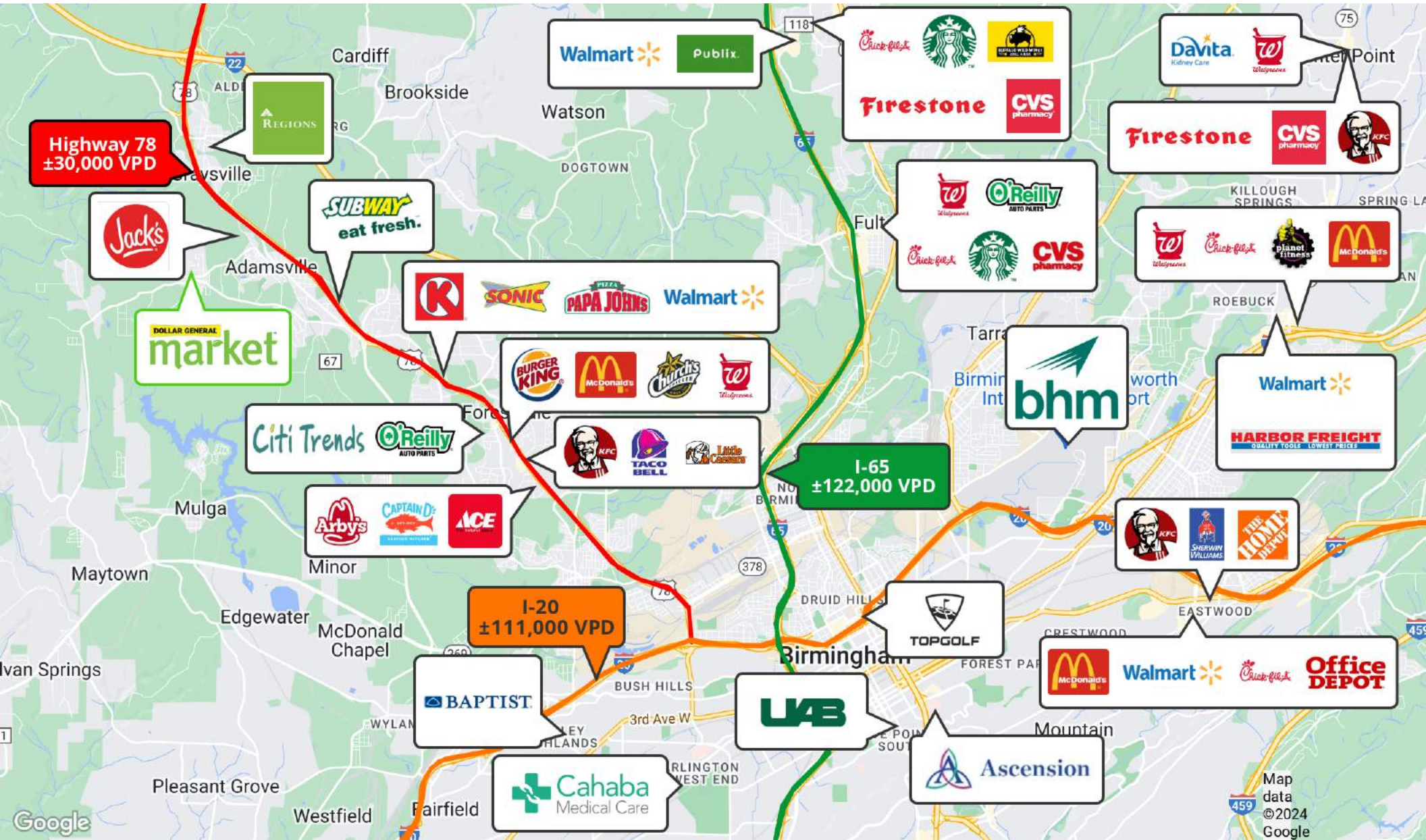
SITE PLAN



FOR SALE // RETAIL PROPERTY

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LOCATION MAP



REGIONAL MAP



BIRMINGHAM, AL MSA



THE ECONOMY OF BIRMINGHAM

- Birmingham has a population of 1.1 million people with 800,000 workers within a 60 minute drive of downtown
- In 2019, Birmingham saw 46 announced economic development projects with 1,526 jobs and \$895 million in capital investment
- In 2019, Birmingham saw its largest job growth since the 2008 recession at 1.9% with 10,300 jobs, and an unemployment rate below the national average at 2.2%
- Alabama is No. 6 in the nation for doing business according to Area Development
- Birmingham's cost of living is 7% lower than the national average
- Birmingham has the largest healthcare cluster in the state with 59,000+ workers, 75+ healthcare companies, and 1,600+ clinical research trials
- Birmingham is home to Alabama's largest airport offering 130 daily flights to 48 different airports in 45 cities
- Source: birminghambusinessalliance.com

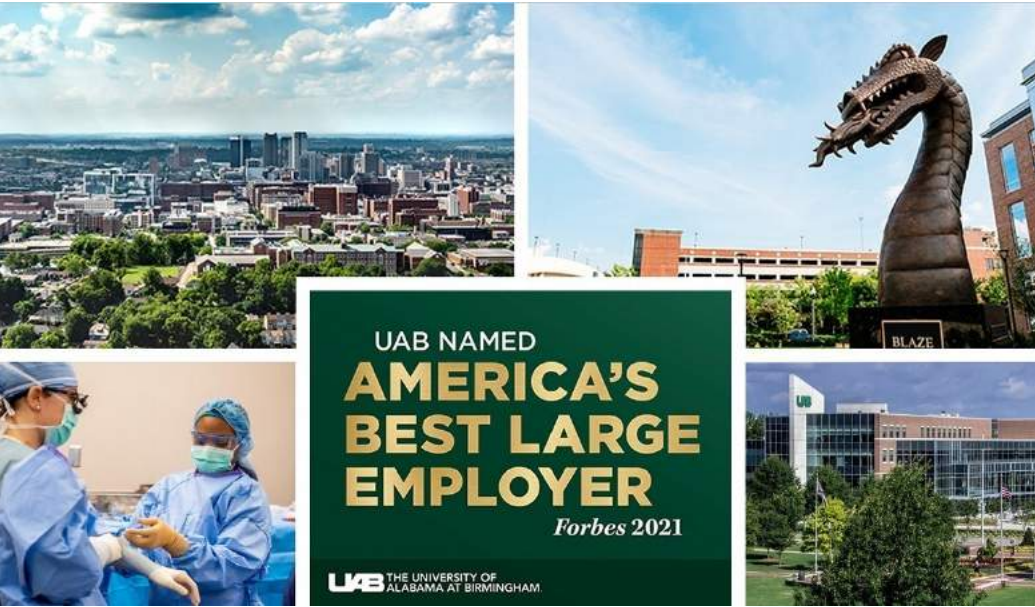
MAJOR EMPLOYERS OF BIRMINGHAM

EMPLOYER	# OF EMPLOYEES
UNIVERSITY OF ALABAMA AT BIRMINGHAM	23,000
REGIONS FINANCIAL CORPORATION	9,000
ST. VINCENT'S HEALTH SYSTEM	5,100
CHILDREN'S OF ALABAMA	5,000
AT&T	4,517
HONDA MANUFACTURING OF ALABAMA	4,500
BROOKWOOD BAPTIST HEALTH	4,459
JEFFERSON COUNTY BOARD OF EDUCATION	4,400
CITY OF BIRMINGHAM	4,200
MERCEDES-BENZ U.S. INTERNATIONAL, INC.	3,600
ENCOMPASS HEALTH	

ACCOLADES

- Top 10 mid-size American cities of the future - FDI Intelligence (June 2019)
- Top 10 city for job seekers - Indeed (June 2019)
- One of 5 places emerging as America's new tech hotspots - MarketWatch (April 2019)
- No. 1 city in the country where your paycheck goes farthest - Trulia (March 2018)
- Add Birmingham to tech's growing list of hubs - Barron's (September 2018)
- 50 best places in America for starting a business - Inc. (December 2018)
- Birmingham is becoming a "mecca for startups" - Ozy.com (January 2018)
- Forbes wrote an article detailing "Birmingham's bid to become the southern silicon valley" (August 2018)
- Top 10 up and coming foodie cities in the U.S. - Trip Advisor (September 2018)
- "I think if you're not eating in Birmingham these days, you're missing out on something really unique and special." - Andrew Zimmern (June 2018)

BIRMINGHAM, AL EDUCATION & HEALTHCARE



HEALTHCARE IN BIRMINGHAM

- Birmingham has the largest healthcare cluster in the state with 59,000+ workers, 75+ healthcare companies, and 1,600+ clinical research trials
- Healthcare is the leading employment sector in Alabama, with Birmingham as an international hub for clinical research
- The world's top 50 pharmaceutical companies sponsor significant research in Birmingham, including Pfizer, AstraZeneca, Johnson & Johnson, and Moderna
- University of Alabama at Birmingham (UAB), leading hospital in Birmingham, is home to one of the regions largest academic medical centers that offers the No. 1 Masters program in Health Administration in the nation
- The Children's Hospital of Alabama is nationally ranked in 9 pediatric specialties
- St. Vincent's Birmingham Hospital provides treatments ranked high-performing in heart failure, colon cancer surgery, hip & knee replacement, and COPD and has been recognized as the "Best Hospital to Have a Baby", "Best Birthing Suites", and the Most Wired List
- Sources: birminghambusinessalliance.com, health.usnews.com, ascension.org

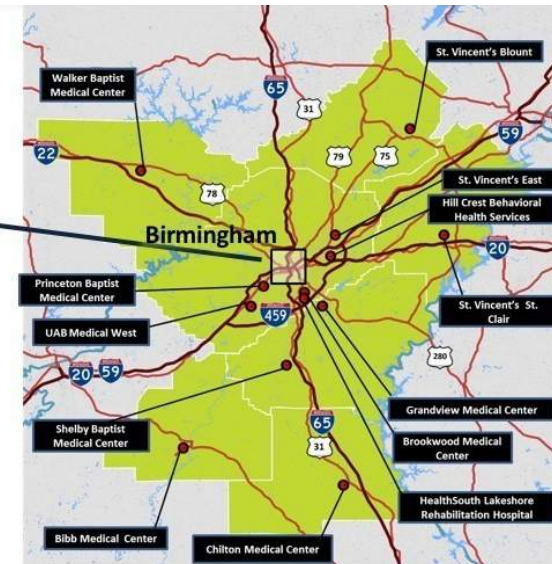
EDUCATION IN BIRMINGHAM

- The Birmingham MSA has 8 public schools ranking in the top 20 public schools in Alabama, with 4 in the top 10
- Birmingham's Jefferson County IB is No. 3 in the nation for Washington Post's Most Challenging High Schools 2016, with a graduation and college attendance rate of 100%
- Birmingham offers 7 universities and colleges, 7 community/junior colleges, 5 degree granting technical schools, 3 law schools, and the UAB medical, dental, and other specialized schools
- UAB was named America's Best Large Employer in 2021
- UAB offers top 10 dental school in the nation
- Samford University is ranked in the top tier of national doctoral research universities, with 25% of Samford's student population pursuing a healthcare related career
- Miles College is No. 1 in the nation for growth rate amongst all institutions in the United Negro College Fund
- Sources: usnews.com, birminghambusinessalliance.com, forbes.com



Downtown Birmingham Hospitals

- Birmingham VA Medical Center
- Callahan Eye Foundation Hospital
- Children's of Alabama
- Cooper Green Mercy Hospital
- Hazelrig-Salter Radiation Oncology
- Spain Rehabilitation Center
- St. Vincent's Birmingham
- UAB Highlands
- UAB Hospital
- UAB Women & Infants Center



DEMOGRAPHICS MAP & REPORT



POPULATION

	1 MILE	3 MILES	5 MILES
TOTAL POPULATION	1,415	8,554	17,897
AVERAGE AGE	48.5	47.3	45.1

HOUSEHOLDS & INCOME

	1 MILE	3 MILES	5 MILES
TOTAL HOUSEHOLDS	546	3,469	7,242
# OF PERSONS PER HH	2.59	2.46	2.46
AVERAGE HH INCOME	\$65,106	\$64,101	\$70,139
AVERAGE HOUSE VALUE	\$115,269	\$104,950	\$105,007

* Demographic data derived from 2020 ACS - US Census & ESRI



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ABOUT RANDALL COMMERCIAL GROUP, LLC

Randall Commercial Group, LLC is a boutique commercial real estate investment brokerage and consulting firm focused on properties and development opportunities in the southeastern United States for clients located throughout the country. Through a myriad of brokerage services, we serve institutional and individual investors as well as end users, tenant, and developers on deals ranging up to \$50 million in estimated market value.

Our proprietary research, continual education, creativity, and perseverance allow us to focus on creating client wealth by optimizing real estate strategies for businesses and investors while building meaningful, long-term relationships. The majority of our business results from expanding our client relationships and referrals from clients and peers. We believe the reward for hard work well done is the opportunity to do more of it; for this, we thank you for your trust and belief in our methodology.

Our corporate strategy is simple: client first. We do not desire to be all things to all clients, but we are singularly focused on being all things investment real estate.

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AL AGENCY-BROKERAGE SERVICES DISCLOSURE



**THIS IS FOR INFORMATION PURPOSES
THIS IS NOT A CONTRACT
REAL ESTATE BROKERAGE SERVICES DISCLOSURE**

*Alabama law requires you, the consumer, to be informed about the types of services which real estate licensees may perform. The purpose of this disclosure is to give you a summary of these services.

A **SINGLE AGENT** is a licensee who represents only one party in a sale. That is, a single agent represents his or her client. The client may be either the seller or the buyer. A single agent must be completely loyal and faithful to the client.

A **SUBAGENT** is another agent/licensee who also represents only one party in a sale. A subagent helps the agent represent the same client. The client may be either the seller or the buyer. A subagent must also be completely loyal and faithful to the client.

A **LIMITED CONSENSUAL DUAL AGENT** is a licensee for both the buyer and the seller. This may only be done with the written, informed consent of all parties. This type of agent must also be loyal and faithful to the client, except where the duties owed to the clients conflict with one another.

A **TRANSACTION BROKER** assists one or more parties, who are customers, in a sale. A transaction broker is not an agent and does not perform the same services as an agent.

*Alabama law imposes the following obligations on all real estate licensees to all parties, no matter their relationship:

- To provide services honestly and in good faith;
- To exercise reasonable care and skill;
- To keep confidential any information gained in confidence, unless disclosure is required by law or duty to a client, the information becomes public knowledge, or disclosure is authorized in writing;
- Present all written offers promptly to the seller;
- Answer your questions completely and accurately.

Further, even if you are working with a licensee who is not your agent, there are many things the licensee may do to assist you. Some examples are:

- Provide information about properties;
- Show properties;
- Assist in making a written offer;
- Provide information on financing.

You should choose which type of service you want from a licensee, and sign a brokerage service agreement. If you do not sign an agreement, by law the licensee working with you is a transaction broker.

The licensee's broker is required by law to have on file an office policy describing the company's brokerage services. You should feel free to ask any questions you have.

The Alabama Real Estate Commission requires the real estate licensee to sign, date, and provide you a copy of this form. Your signature is not required by law or rule but would be appreciated.

Name of Licensee: Elizabeth J Randall

Licensee Signature: _____

Date: _____

Consumer Name: _____

Signature: _____

Date: _____

(Acknowledgement for Receipt Purposes Only)