

BONITA BEACH ROAD/SIMMONS LANE BONITA SPRINGS, FL 34134

OFFERING MEMORANDUM



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MOTIVATED SELLER

PRICE REDUCTION

BRING OFFERS!



COMMERCIAL REAL ESTATE SERVICES



For More Information, Please Contact:

EXCLUSIVE LISTING AGENTS

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Senior Vice President O: 239. 230. 2184 C: 239. 293. 2350 bbernardo@lee-associates.com The information contained in this Offering Memorandum (OM) has been obtained from sources we believe to be reliable. However, Lee & Associates has not and will not verify any of this information, nor has Lee & Associates conducted any investigation regarding these matters. Lee & Associates makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided. As the Buyer of an investment property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Offering Memorandum is not a substitute for your thorough due diligence investigation of this investment opportunity. Lee & Associates expressly denies an obligation to conduct a due diligence examination of this Property for Buyer. Any projections, opinions, assumptions or estimates used in this OM are for example only and do not represent the current or future performance of this property. The value of an investment property to you depends on factors that should be evaluated by you and your tax, financial and legal advisors. Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any investment property to determine to your satisfaction with the suitability of the property for your needs. By accepting this OM, you agree to release Lee & Associates and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this investment property.

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EXECUTIVE SUMMARY

Lee and Associates I Naples-Fort Myers is pleased to present this redevelopment opportunity to acquire 2.05 acres of waterfront land coming to the market as an exclusive sale listing in beautiful Southwest Florida. The asset is located directly on Bonita Beach Road in Bonita Springs, Florida. The land is currently improved and includes three adjacent parcels. The site provides exposure with both waterfront and road frontage making it an outstanding opportunity to redevelop to a mixed planned development for maximum density. This is a rare, one-of-a-kind opportunity to have direct exposure on the growing Bonita Beach Road corridor connecting Fort Myers and Naples.

OFFERING HIGHLIGHTS

- +/-2.05 Waterfront Property, Surrounded on Three (3) Sides
- Lee County Zoning C-1 and CM (Commercial Marina)
- Proposed Uses Commercial, Multifamily, Single-Family
- +/-440' of Road Frontage.
- 45' Max Building Height or Higher with Approved MPD (Mixed Planned Development)
- Water, Sewer, And Electric On Site
- Submerged Land Leases Available Through the State for Boat Docks.

PROPERTY INFORMATION

4794 & 4836 Bonita Beach Road 27702 Simmons Lane **Bonita Springs, Florida 34134** LOCATION \$8,499,000 PRICE **2.05** AC **C-1/CM** 70NING

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PROPERTY INFORMATION

SITE ADDRESS:	 4836 BONITA BEACH ROAD, BONITA SPRINGS, FL 27702 SIMMONS LANE, BONITA SPRINGS, FL 4794 BONITA BEACH ROAD, BONITA SPRINGS, FL 					
STRAP NUMBERS:	 32-47-25-B4-00058.0010 32-47-25-B4-00058.0000 32-47-25-B4-00057.0000 					
IMPROVEMENT TYPE:	IMPROVED LAND					
NUMBER OF PARCELS:	THREE (3)					
LAND AREA (AC):						
FRONTAGE :	+/-440' ON BONITA BEACH ROAD					
FLOOD ZONE:	AE					
ZONING:	C-1-COMMERCIAL AND CM-MARINE COMMERCIAL					
SUBMARKET:	BONITA SPRINGS					

MUNICIPALITY : CITY OF BONITA SPRINGS













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AERIAL VIEWS













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COMPARABLE SALES

#	Photo	Address	City	Туре	RBA (SF)	Sale Date	Sale Price	Price/SF Land	Price/ AC Land	Land Area (AC)	Zoning
1		4570 Bonita Beach Rd.	Bonita Springs	Land	N/A	3/6/2023	\$2,600,000	\$39.79	\$1,733,333.33	1.50	C-1
2		26105 Hickory Blvd.	Bonita Springs	Retail	2,925	1/10/2023	\$5,995,000	\$530.06	\$23,089,496.02	0.26	C-1
3		26201 Hickory Blvd.	Bonita Springs	Office	6,494	3/14/2022	\$2,999,000	\$81.96	\$3,570,277.13	0.84	СС
4		6875 Estero Blvd.	Fort Myers	Office	8,424	1/12/2022	\$1,700,000	\$54.97	\$2,394,335.23	0.71	C-1A
5		26301 Hickory Blvd.	Bonita Springs	Land	N/A	On Market (Active)	\$7,950,000	\$121.67	\$5,300,000.00	1.50	С

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DEMOGRAPHICS

POPULATION	1 MILE	2 MILES	3 MILES	HOUSING	1 MILE	2 MILES	3 MILES	INCOME	1 MILE	2 MILES	3 MILES
2023 POPULATION	4,183	12,780	28,823	HOUSEHOLDS	2,124	6,650	14,584	AVERAGE HOUSEHOLD	¢120.022	¢147014	¢104 70E
2028 POPULATION	4,315	13,202	29,763	2028 HOUSEHOLD	2,184	6,843	15,017	INCOME	\$139,933	\$147,016	\$124,725
PROJECTION	.,		2777 00	PROJECTION	2,101	0,010					
MEDIAN AGE	64	70	68	AVERAGE HOUSEHOLD SIZE	1.9	1.8	1.9	MEDIAN HOUSEHOLD	\$100,299	\$102,793	\$87,991



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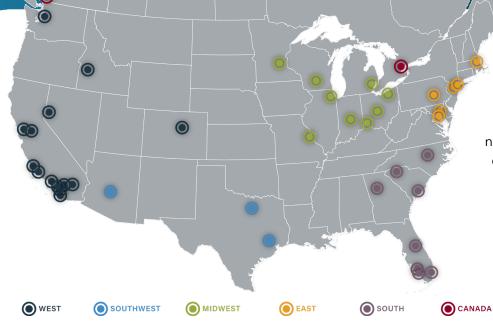
CONFIDENTIALITY



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THE LEE ADVANTAGE



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Every Lee & Associates office delivers world-class service to an array of regional, national, and international clients-from small businesses and local investors to major corporate users and institutional investors. Our professionals combine the latest technology, resources, and market intelligence with their experience, expertise, and commitment to superior service to optimize client results.

1,500 \$14+ PROFESSIONALS AND GROWING **INTERNATIONALLY**

BILLION 2020 TRANSACTION VOLUME

54% **INCREASE**

IN BROKERED SALE & LEASE SF OVER 5 YEARS

2020 - Washington, DC 2020 - Naples, FL 2020 - Boston, MA 2019 - Toronto, ON Canada 2018 - Cincinnati, OH 2018 - Raleigh, NC 2018 - Miami, FL 2016 - Seattle, WA 2016 - Walnut Creek, CA 2016 - Vancouver, BC Canada 2016 - Twin Cities, MN 2016 - Pasadena, CA 2015 - Eastern Pennsylvania 2015 - Columbus, OH

2015 - Houston, TX 2014 - Denver, CO 2014 - Cleveland, OH 2013 - Long Island-Queens, NY 2013 - Chesapeake Region, MD 2012 - Edison, NJ 2012 - Orlando, FL 2012 - Charleston, SC 2011 - Fort Myers, FL 2011 - Manhattan, NY 2011 - Greenville, SC 2010 - Atlanta, GA 2010 - Greenwood, IN 2010 - Indianapolis, IN

2009 - Long Beach, CA 2009 - Elmwood Park, NJ 2008 - Boise, ID 2008 - ISG, LA, CA 2008 - Palm Desert, CA 2008 - Santa Barbara, CA 2006 - Antelope Valley, CA 2006 - Dallas, TX 2006 - Madison, WI 2006 - Oakland, CA 2006 - Reno, NV 2006 - San Diego - UTC, CA 2006 - Ventura, CA 2006 - San Luis Obispo, CA

2005 - Southfield, MI 2005 - Los Olivos, CA 2004 - Calabasas, CA 2004 - St. Louis, MO 2002 - Chicago, IL 2001 - Victorville, CA 1999 - Temecula Valley, CA 1996 - Central LA, CA 1994 - Sherman Oaks, CA 1994 - West LA, CA 1993 - Pleasanton, CA 1993 - Stockton, CA 1991 - Phoenix. AZ 1990 - Carlsbad, CA

1990 - Industry, CA 1989 - LA - Long Beach, CA 1989 - Riverside, CA 1987 - Ontario, CA 1984 - Newport Beach, CA 1983 - Orange, CA 1979 - Irvine, CA

AFFILIATE INTERNATIONAL RELATIONSHIP



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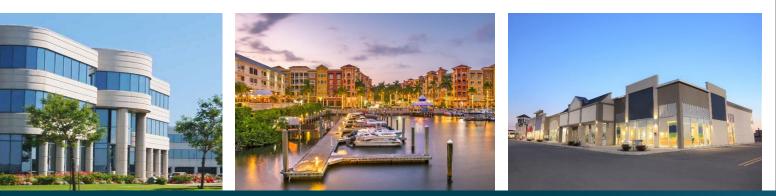
ABOUT INVESTMENT SERVICES

The Investment Services group is an investment sales and capital markets division of Lee & Associates Commercial Real Estate Services. We serve and advise private and institutional real estate investors, as well as developers in the marketing, sale, and financing of private, institutional, and middle-market real estate assets.

Our platform maximizes options for our clients by providing end-to-end investment services from sales and financing to research and investment strategy. Strategically located with offices across North America, Lee & Associates is a rapidly growing firm with broad market coverage across the United States and Canada.

Here at Lee & Associates, our comprehensive investor platform is put to work for you. Our extensive market knowledge gives our clients the confidence to make successful decisions, no matter where you are in the investment life cycle. Our experience selling everything from multi-tenant & single-user income-producing properties to raw land in primary through tertiary markets gives us the knowledge and expertise to achieve optimal results for all of our customers and clients. Our marketing of properties is more than that; we create a customized marketing strategy for each property represented by our skilled brokers.

As a strategic partner in disposition and acquisition services, we dedicate time to make our clients' transactional goals ours. We understand the qualities that make a property or portfolio an attractive, marketable asset and maximize its value, ensuring we effectively capture a property's unique value and positioning. Founded on intensive market analysis and investor intelligence, our facilitation of the sale or acquisition of investment properties ensures optimum price and certainty of closing. During our 40-year tenure, we have represented every kind of investor, including developers, private investors, REITs, institutional firms, and private equity funds.



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