

# IRONHORSE SHOPPING CENTER

## Ironhorse Shopping Center

533 E PRATER WAY, SPARKS, NV









#### **ADDRESS**

651-693 N McCarran Blvd 345-685 E Prater Way

**AVAILABLE:** Two spaces remaining between ±3,290 to ±5,000 SF

**PARKING** 1,010 parking spaces, 29 ADA spaces

IRON HORSE SHOPPING
CENTER is in the middle
of Sparks's most attractive
retail node with a plethora
of national tenants and
within close proximity
to a number of newly
constructed multifamily
developments and national
flag hotels

ACCESS there are five vehicular entrances to the property; three are located on the north side along E Prater Way, and two are located on the east side along N McCarran Blvd

current ownership group spent over 6.35 million on capital improvements in the last 12 years to reposition the center, including new exterior facade, new monuments signs and subdividing the big box space

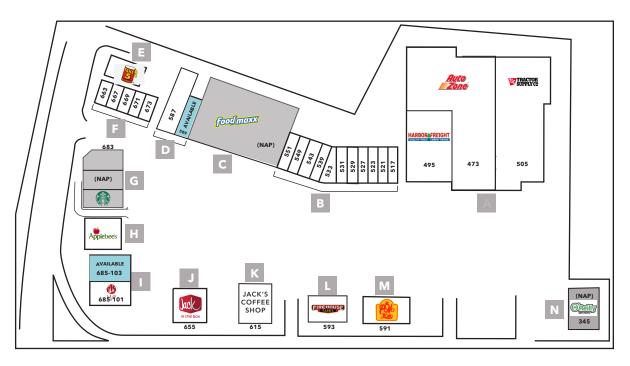




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### Site Plan



#### **TENANTS**

Units	Area
A451	38,326
A473	50,861
A495	16,016
B517, B521	4,576
B523	2,240
B527	1,280
B529	1,200
B531, B533	4,621
B539	2,330
	A451 A473 A495 B517, B521 B523 B527 B529 B531, B533

#### **TENANTS**

Tenants	Units	Area
La Michoacana Plus	B543	3,000
Paycheck Advance	B549	1,625
T-Mobile	B551	2,000
Available	D589	3,290
The Rock Thrift Store	D587	10,790
Take 5 Oil Change	E651	2,500
Poke King	F663	1,424
Metro PCS	F667	1,251
Adam & Eve	F669	735

#### **TENANTS**

Tenants	Units	Area
Ironwood Games Ltd	F671	660
Jackson Hewitt Tax Service	H673	758
Applebee's	H693	6,586
Ijji Sushi	1685-101	5,000
Available	1685-103	5,000
Jack in the Box	J655	3,008
Jack's Coffee Shop	K615	5,850
Firehouse Subs	L593	3,200
El Pollo Loco	M591	3,500

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**TRAFFIC COUNTS** 

13,500 ADT

PRATER WAY (250FT W OF SR659)

4,000 ADT

INTERSTATE 80
(OFF RAMP FOR MCCARRAN BLVD)

27,200 ADT

INTERSTATE 80 (750FT N OF LINCOLN WAY)

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### **Business Incentives**

#### **SALES & USE TAX ABATEMENT**

Eligible machinery and equipment, reduce tax rate to 2%

#### PERSONAL PROPERTY TAX **ABATEMENT**

Up to 50% for up to 10 years on personal property

#### **MODIFIED BUSINESS TAX** (PAYROLL TAX ABATEMENT)

Up to 50% for up to 4 years on quarterly payroll over \$50,000 taxed at 1.475%

**NO STATE INCOME TAX** 



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### Relocated Companies (2015-2019)



Tesla/Panasonic selected Northern Nevada as their location for the world's largest Gigafactory focusing on the manufacturing of cutting edge technologically and advanced energy storage.



Switch is the world's largest data center at 1.2 million square feet. Switch has completed their construction for a total of seven buildings and 6.49 million square feet of high tech data campus on 1,000 acres.



New Deantronics is a global medical device company founded in San Francisco, California in 1985. The company is breaking ground on a purpose-built 200,000 sq. ft. facility for research/development and manufacturing, estimated at \$40 million, and will generate over 200 new jobs.



Cloud-based, digital medication adherence software for smart phones, tablets, and wearables, plus artificial intelligence analytics to measure and predict real time outcomes, engagement and impact of medication. Will generate 300 new jobs. (2020 Relocation)



#### Health/Medical

300 new jobs

Relocated from Minnesota



### **Technology Ecosystem**

267 new jobs

Relocated from California



#### Logistics/Distribution

150 new jobs

Relocated from Massachusetts

**2019 RELOCATIONS** 



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## **Prominent Employers**

























#### **PROMINENT EMPLOYERS CONTINUED**

Dupoint

El Dorado Resorts

**ERG** Aerospace

FedEx

Figure Technologies

**IGT** 

Intuit

Peppermill Reno Resort

Saint Mary's Health Network

Sierra Nevada Corporation

**UPS** 

**Urban Outfitters** 

Wells Fargo





## Ironhorse Shopping Center

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## Demographics

POPULATION	5 min	7 min	10 min
2022 Est. Population	21,827	49,461	104,129
2027 Proj. Population	23,422	52,092	111,371
2022 Med. Age	37.3	37.1	36.9
Daytime Population	9,186	19,449	44,720
HOUSEHOLDS	5 min	7 min	10 min
2022 Est. HH	8,118	18,463	39,266
2027 Proj. HH	8,739	19,480	42,052
Proj. Annual Growth (2022-2027)	621 1.5%	1,017 1.1%	2,786 1.4%
Avg. HH Size	3.1	3.2	3.3
INCOME	5 min	7 min	10 min
	3 min	/ min	10 min
2022 E . A	¢107.004	¢100 207	¢00 / 24
2022 Est. Avg. HH Income	\$106,084	\$100,306	\$88,634
2022 Est. Avg. HH Income 2027 Proj. Avg. HH Income	\$106,084 \$114,302	\$100,306 \$111,413	\$88,634 \$99,028
2027 Proj. Avg. HH Income	\$114,302	\$111,413	\$99,028
2027 Proj. Avg. HH Income 2022 Est. Med. HH Income	\$114,302 \$91,407	\$111,413 \$87,627	\$99,028 \$78,702
2027 Proj. Avg. HH Income 2022 Est. Med. HH Income 2027 Proj. Med. HH Income	\$114,302 \$91,407 \$108,719	\$111,413 \$87,627 \$104,495	\$99,028 \$78,702 \$94,223
2027 Proj. Avg. HH Income 2022 Est. Med. HH Income 2027 Proj. Med. HH Income 2022 Est. Per Capita Income	\$114,302 \$91,407 \$108,719 \$39,486	\$111,413 \$87,627 \$104,495 \$37,480	\$99,028 \$78,702 \$94,223 \$33,450
2027 Proj. Avg. HH Income 2022 Est. Med. HH Income 2027 Proj. Med. HH Income 2022 Est. Per Capita Income  CONSUMER EXPENDITURE	\$114,302 \$91,407 \$108,719 \$39,486	\$111,413 \$87,627 \$104,495 \$37,480	\$99,028 \$78,702 \$94,223 \$33,450
2027 Proj. Avg. HH Income 2022 Est. Med. HH Income 2027 Proj. Med. HH Income 2022 Est. Per Capita Income  CONSUMER EXPENDITURE  Annual HH Expenditure	\$114,302 \$91,407 \$108,719 \$39,486 5 min \$596.34 M	\$111,413 \$87,627 \$104,495 \$37,480 7 min \$1.3 B	\$99,028 \$78,702 \$94,223 \$33,450 10 min \$2.52 B
2027 Proj. Avg. HH Income 2022 Est. Med. HH Income 2027 Proj. Med. HH Income 2022 Est. Per Capita Income  CONSUMER EXPENDITURE  Annual HH Expenditure  Annual Retail Expenditure	\$114,302 \$91,407 \$108,719 \$39,486 5 min \$596.34 M \$282.52 M	\$111,413 \$87,627 \$104,495 \$37,480 7 min \$1.3 B \$618.32 M	\$99,028 \$78,702 \$94,223 \$33,450 10 min \$2.52 B \$1.2 B





#### KIDDER.COM

Kidder Mathews

## Ironhorse Shopping Center

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Reno-Sparks MSA Facts & Demographics 506,152 POPULATION

2.49
AVERAGE HH SIZE

\$80,339

38.4
AVERAGE AGE



38.0%

54.7%

RACE & ETHNICITY

White 63.6%
Asian 6.0%
Native American 1.9%
Pacific Islander 0.7%
African-American 2.5%%
Hispanic 25.2%%
Two or More Races 13.4%



#### **EDUCATION**

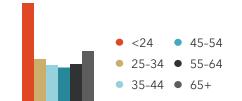
 $\begin{array}{ccc} 19.1\% & 22.2\% \\ \text{HS GRAD} & \text{SOME COLLEGE} \end{array}$ 

10.0% 21.0% associates bachelors



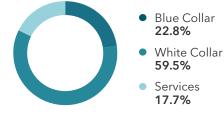
**GENDER & AGE** 

254,724 251,428 WOMEN





#### **EMPLOYMENT**

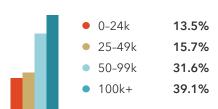


96.5%

3.5%
UNEMPLOYED



**INCOME BY HOUSEHOLD** 





#### HOUSEHOLD SPENDING

\$23.8K

,

\$2.9K

\$1.0K

PERSONAL CARE

\$2.6K

\$1.3K

\$2.5K

**APPAREL** 

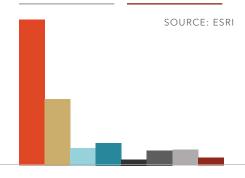
\$10.9K

\$3.7K

**ENTERTAINMENT** 

**FOOD** 

**GAS & VEHICLE** 







# EXCLUSIVELY REPRESENTED BY

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