

311 EAST 148TH STREET

Bronx, NY 10451 | Bronx

VACANT LOT ZONED C4-4 / R7-2 IN MOTT HAVEN, THE BRONX



INVESTMENT HIGHLIGHTS

#1

Prime 7,721 SF Vacant Lot

Located in Mott Haven

#2

Situated in C4-4 Zoning (R7-2 Equivalent)

with 26,560 BSF for residential, 38,682 BSF with UAP, and 50,187 BSF for community facility

#3

Within 1.5 Blocks to the 2 & 5 Subway Lines

at 3 Av-149th station, providing convenient access to Manhattan

#4

Located in NYC's Most Active Development Zone

including projects from Brookfield and RxR, and steps to 'The Hub', the South Bronx's premier retail corridor

#5

Existing Parking Tenancy Expiring July 26'

allows for in place cash flow while securing plans and approvals





PROPERTY OVERVIEW

RIPCO Real Estate has been retained on an exclusive basis to arrange for the sale of 311 East 148th Street — in the Bronx.

The property is a 7,721 SF vacant lot zoned C4-4 (R7-2 Equivalent) with up to 26,560 BSF for residential, 38,682 BSF with UAP, and 50,187 BSF for community facility located in Mott Haven. Zoning analysis available proposing a 40,635 BSF mixed-use project.



| FINANCIAL SNAFSHOT | |
|----------------------------------|-------------|
| Asking Price | \$3,250,000 |
| Price Per BSF (As-of-Right) | \$122 |
| Price Per BSF (With City of Yes) | \$84 |

\$65

Price Per BSF (With Community Facility)

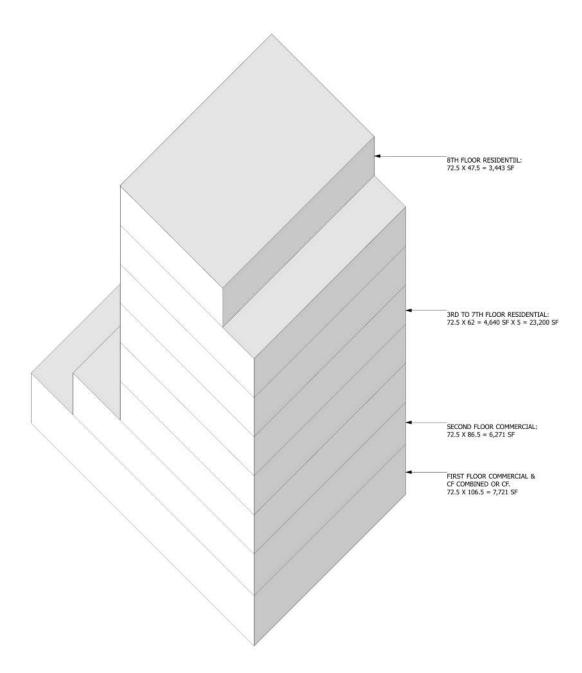
EINANCIAI SNADSHOT

PROPERTY SUMMARY

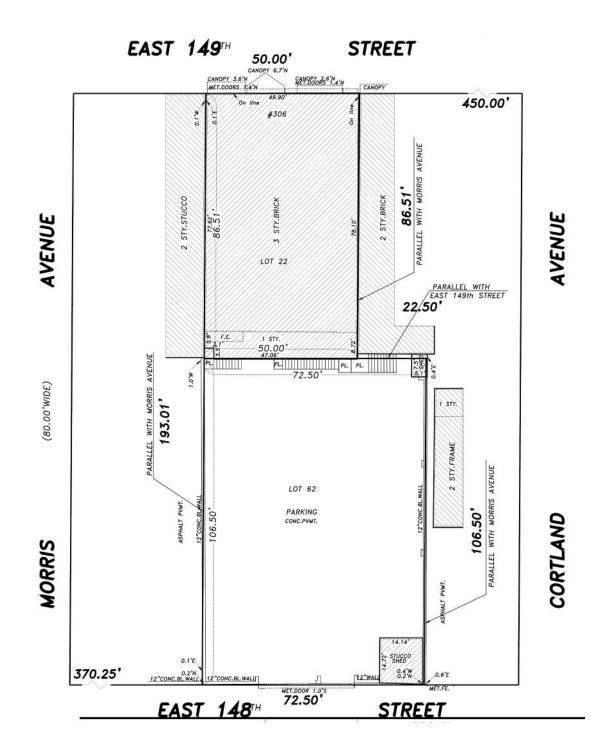
THE OFFERING

| Address | 311 E 148th St, Bronx, NY 10451 | | |
|-----------------------------------|--|---------------------|--|
| County | | Bronx | |
| Location | Located on the north side of East 148th Street between Morris and College Avenues | | |
| Block / Lot | | 2330 / 62 | |
| Property Type (Building Class) | | Development (G7) | |
| PROPERTY INFORMATION | | | |
| Lot Dimensions | | 72.5' x 106.5' | |
| Lot SF | | 7,721 SF (approx.) | |
| ZONING INFORMATION | | | |
| Zoning | | C4-4A (R7-2 Equiv.) | |
| Street Width | | 50' | |
| Street Width Classification | | Narrow | |
| | <u>FAR</u> | <u>BSF</u> | |
| Buildable SF (Commercial) | 3.40 | 26,251 SF (approx.) | |
| Buildable SF (Residential) | 3.44 | 26,560 SF (approx.) | |
| Buildable SF (City of Yes) | 5.01 | 38,682 SF (approx.) | |
| Buildable SF (Community Facility) | 6.50 | 50,187 SF (approx.) | |
| NYC TAX INFORMATION | | | |
| Assessment (25/26) | | \$266,580 | |
| Tax Rate (25/26) | | 10.762% | |
| Annual Property Tax (25/26) | | \$28,689 | |
| Tax Class | | 4 | |

MASSING STUDY

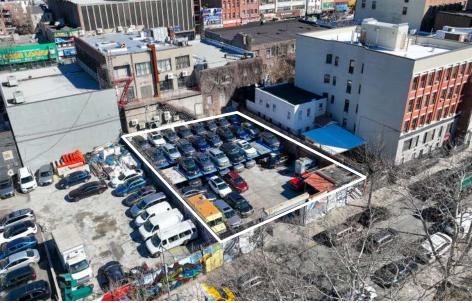


SURVEY



PROPERTY PHOTOS

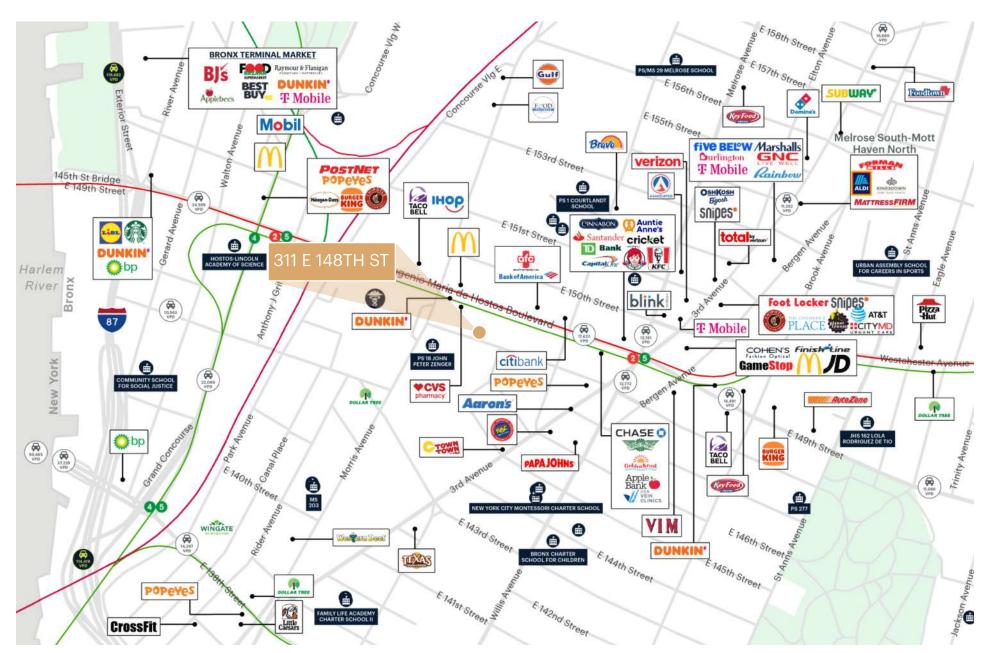








RETAIL MAP



AREA DEMOGRAPHICS



| | 1 MILE | 1.5 MILES | 2 MILES |
|-------------------------------|-----------------|-----------------|------------------|
| Population | 179,175 | 409,347 | 691,527 |
| Number of Households | 71,190 | 160,422 | 271,147 |
| Average Household Income | \$59,483 | \$66,530 | \$74,610 |
| Median Household Income | \$37,050 | \$41,215 | \$45,338 |
| College Graduates | 27,226 17.1% | 67,223 17.4% | 134,288 18.8% |
| Total Businesses | 3,481 | 7,709 | 13,852 |
| Total Employees | 63,505 | 136,036 | 255,762 |
| Daytime Population | 175,427 | 380,493 | 657,512 |
| | | | |

CONTACT EXCLUSIVE AGENTS

Mitchel Flaherty 917.348.0242 mflaherty@ripcony.com **Brian Whelan** 646.993.7328 bwhelan@ripcony.com

Jonathan Auerbach 516.902.3188 jauerbach@ripcony.com

Jake Shapiro 917.299.1140 jshapiro@ripcony.com Jared Gootnick 516.324.5764 jgootnick@ripcony.com

