# FOR SALE BUSINESS & REAL ESTATE

# JOHN'S BIG DECK TURNKEY RESTAURANT & BAR

928 Wyandotte St, Kansas Mo, 64105

**DOWTOWN KCMO** 







# **EXECUTIVE SUMMARY**

- Quick Investment Highlights
- Property Summary
- Photos
- Business Overview & Highlights
- Business Financial Summary
- Sale Price & Value Summary
- Investment & Financing Summary
- What Sets This Business Apart
- Market Insight & Map Location



# QUICK INVESTMENT HIGHLIGHT

- ±8,000 SF restaurant & bar with 3 revenue levels including rooftop space.
- Operating since 1983, over 40 years with loyal customer base.
- Generates \$501K+ cash flow, with margins that can reach 20-25%.
- Recent upgrades in HVAC, plumbing, electrical, and interiors.
- Prime downtown hard-corner location near government, hotels, parking.
- Eligible for Urban Renewal, TIF, CID, Enterprise Zone & Opportunity Zone incentives.
- Second floor event space & rooftop offer additional income potential.
- Strong fundamentals: ~\$3M-\$3.5M sales, \$560K-\$718K NOI, ~16.6% cap rate.
- Proven performer with steady YOY sales growth, underscoring long-term stability and income reliability.





# **PROPERTY SUMMARY**

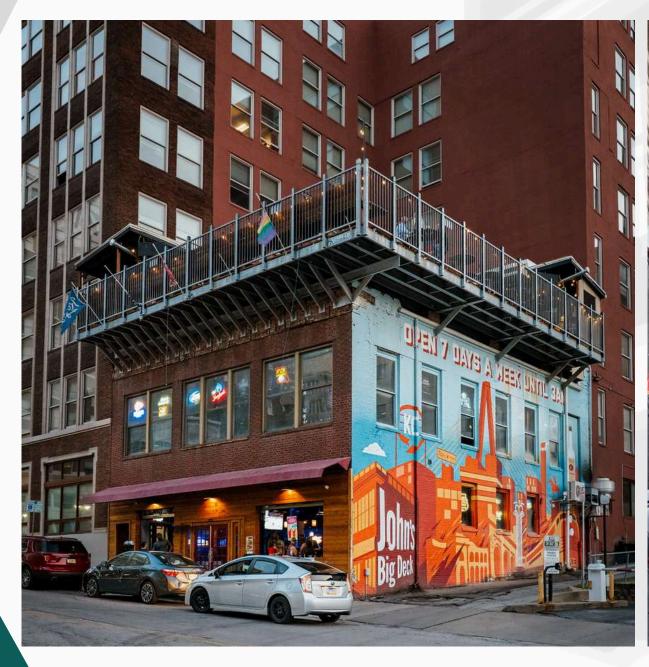
#### JOHN'S BIG DECK RESTAURANT & BAR

| CLASS                   | C         | BUILDINGS    | 1        |
|-------------------------|-----------|--------------|----------|
| BUILT                   | 1915      | CLASS        | C        |
| RENNOVATED              | 2023      | STORIES      | 3        |
| AC. LOT                 | 0.10 AC   | CONSTRUCTION | MASONARY |
| ZONING                  | <b>C4</b> | COUNTY       | JACKSON  |
| Restaurant<br>Occupancy | 350       | TAX (2023)   | \$10,807 |

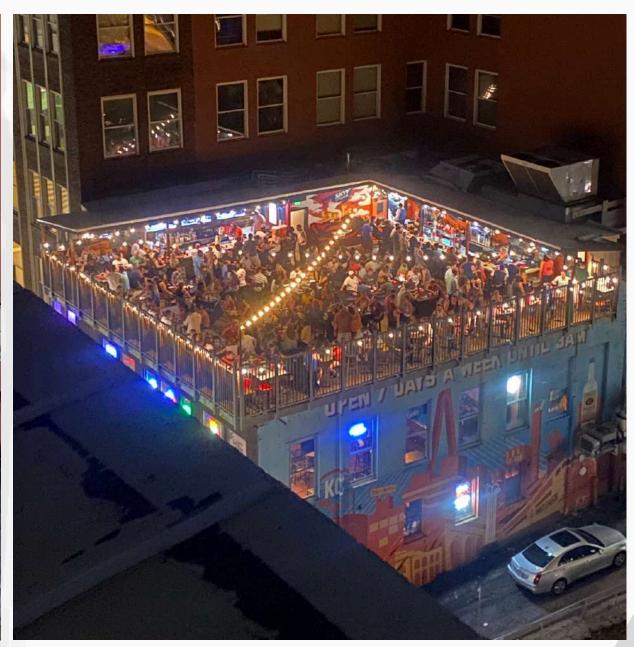


|             |                          | 1 mile        | <b>3 miles</b> |
|-------------|--------------------------|---------------|----------------|
| <b>&gt;</b> | <b>Population</b>        | <b>17,480</b> | 92,323         |
| <b>&gt;</b> | Households               | 10,699        | 42,450         |
| <b>&gt;</b> | <b>Median Age</b>        | 33.80         | 34             |
| <b>&gt;</b> | <b>Median HH Income</b>  | \$66,745      | \$50,027       |
| <b>&gt;</b> | <b>Daytime Employees</b> | 67,192        | 172,581        |
|             | <b>Population Growth</b> | <b>2.15%</b>  | <b>1.98%</b>   |
|             | <b>Household Growth</b>  | <b>2.22</b> % | <b>2.27%</b>   |



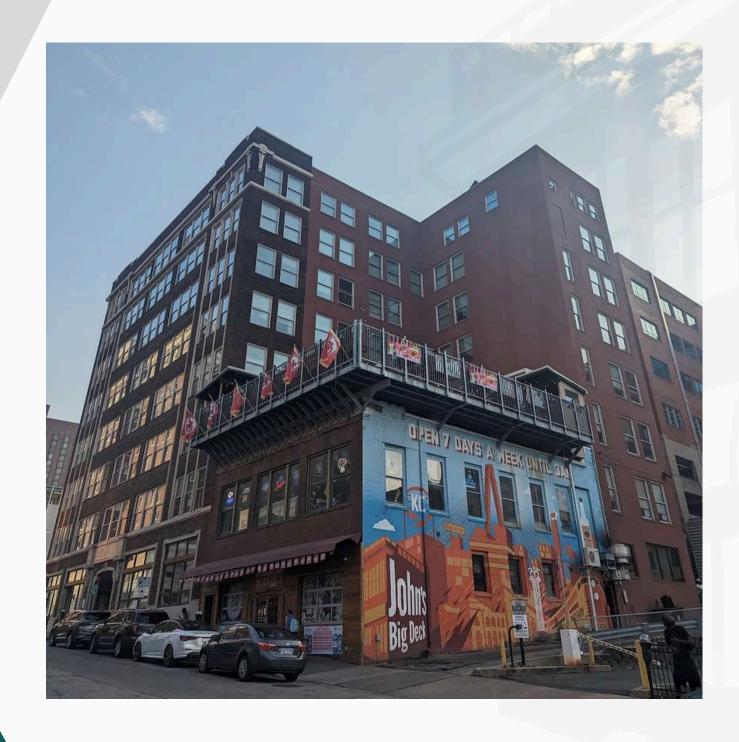










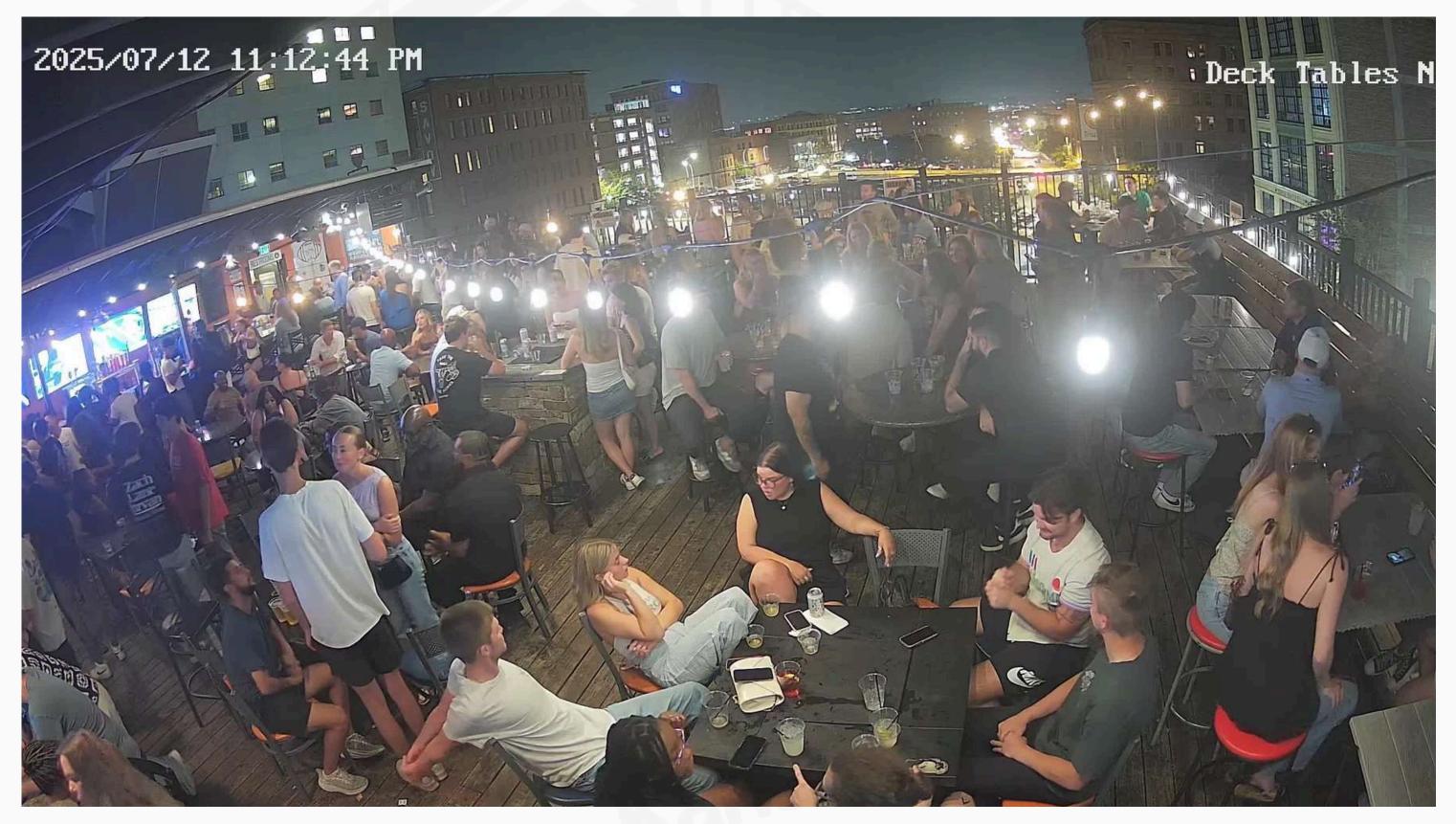








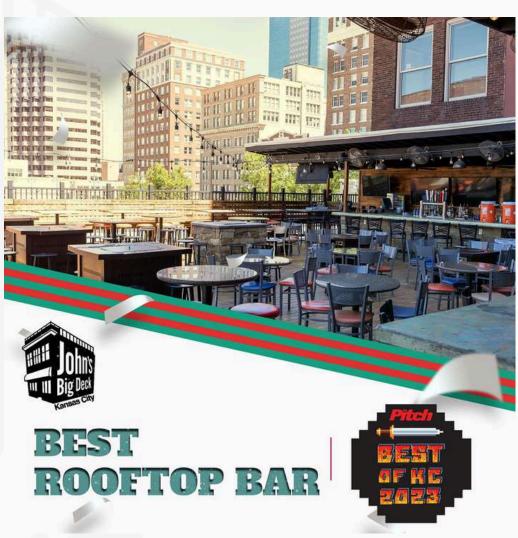
#### DECK



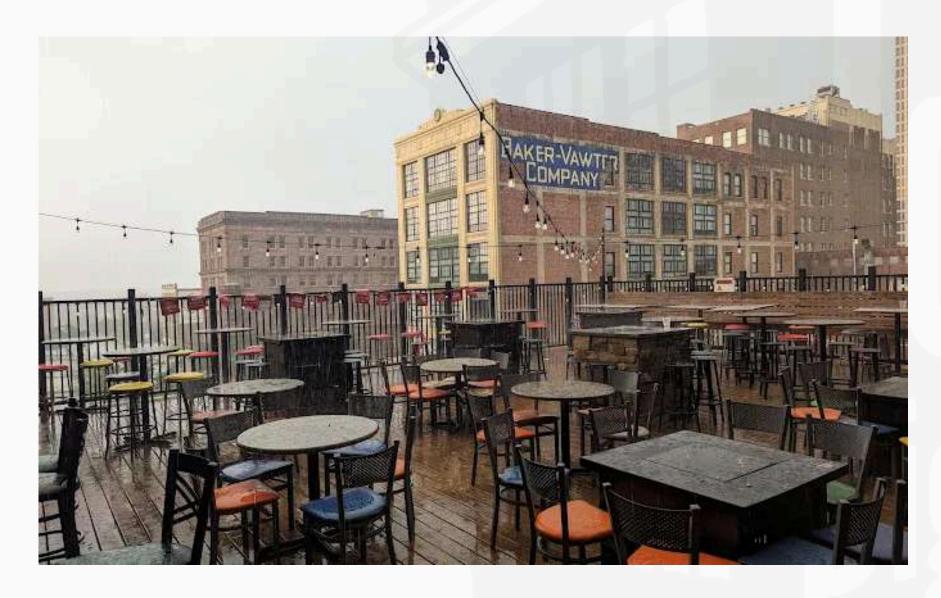










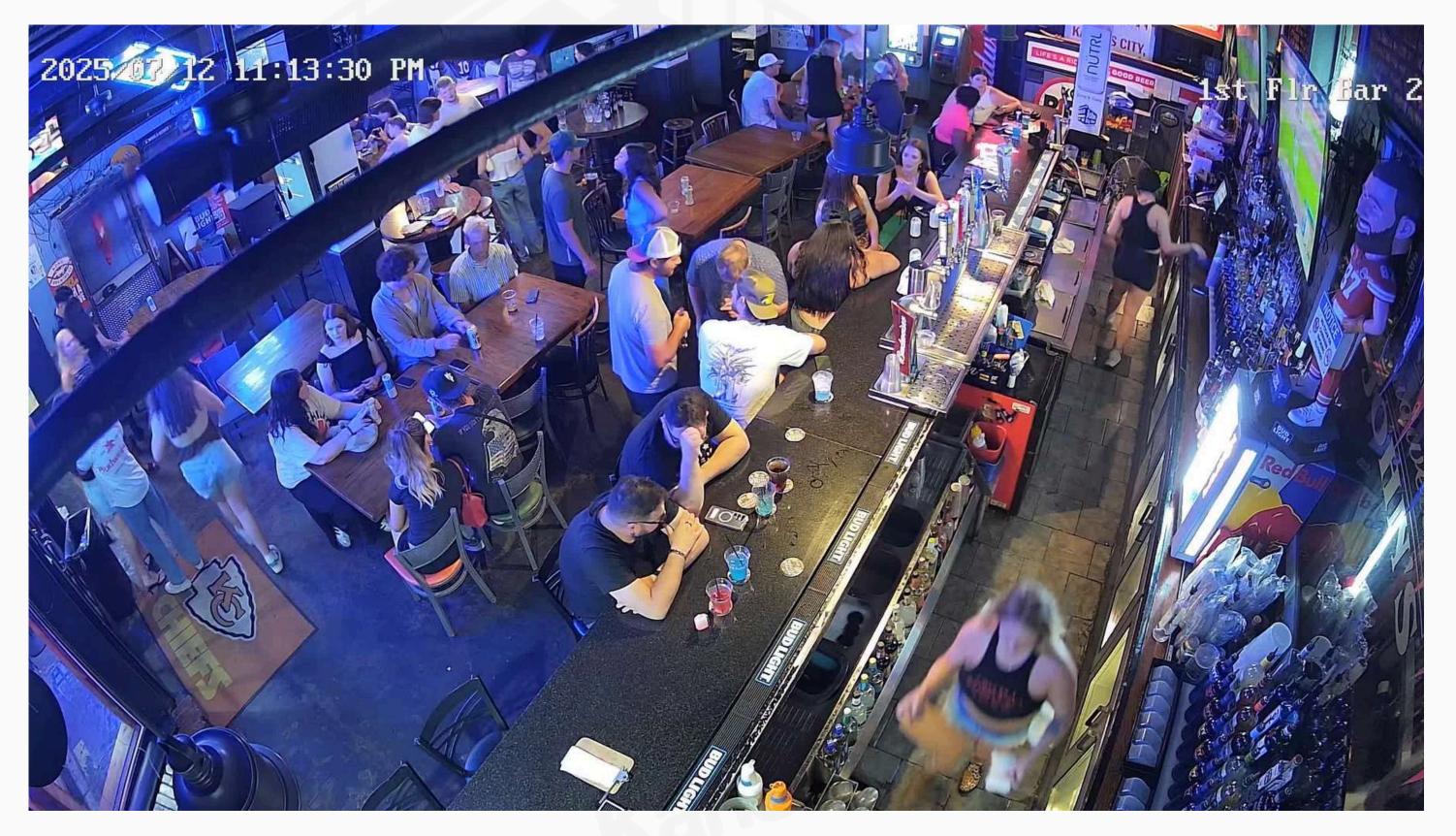








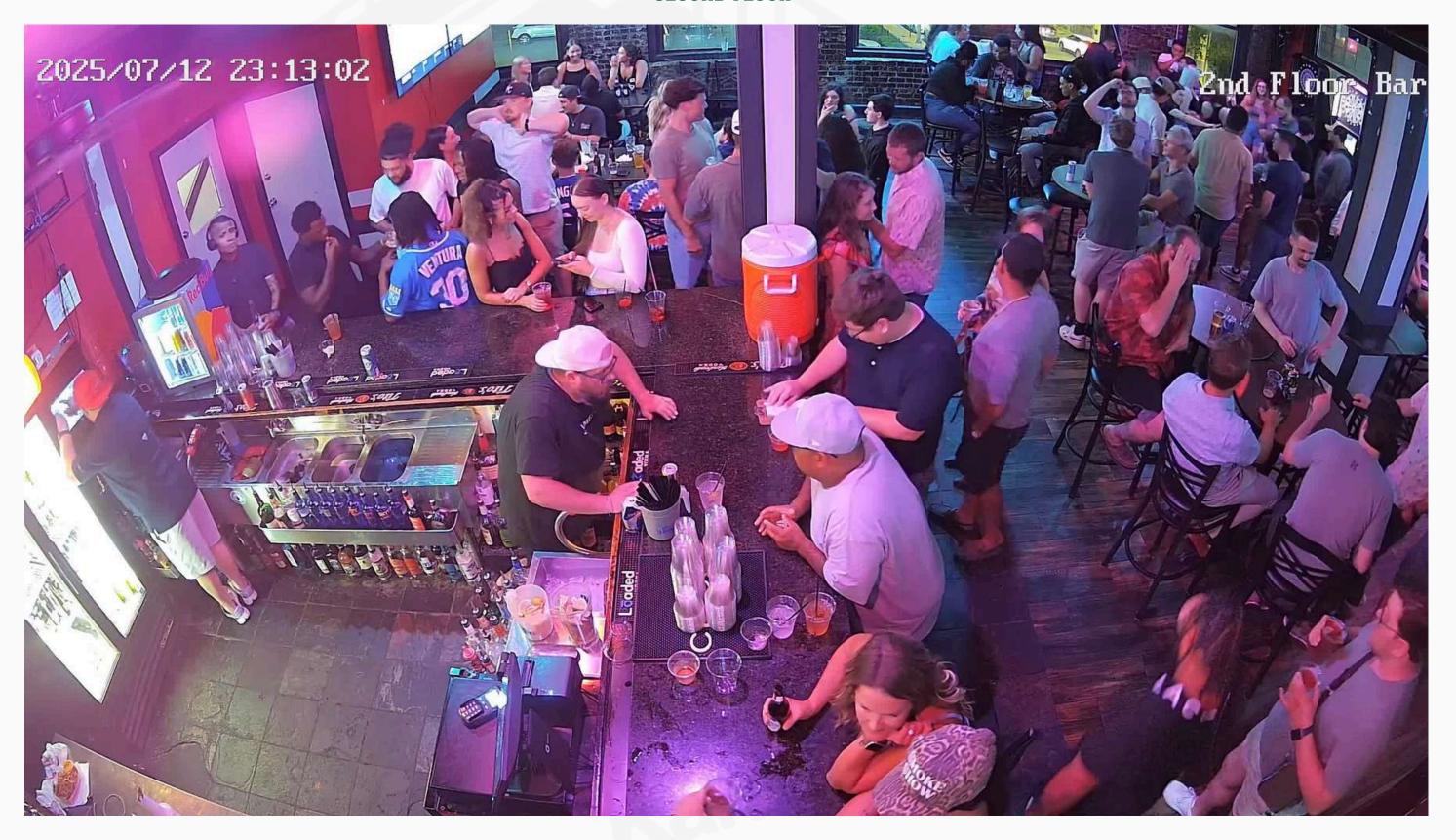
#### FIRST FLOOR







#### **SECOND FLOOR**











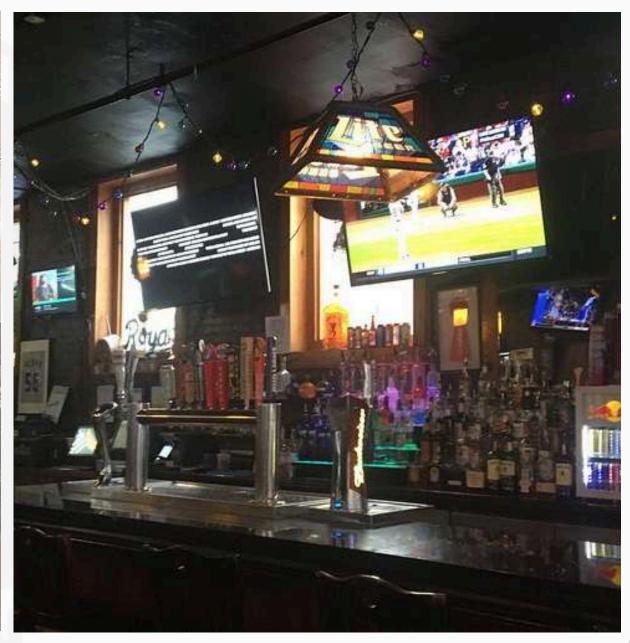








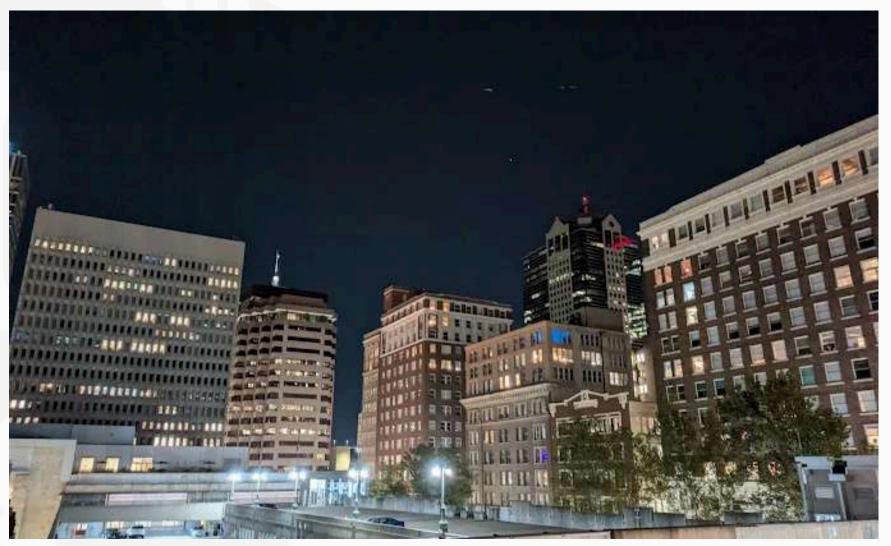
















### **BUSINESS OVERVIEW & HIGHLIGHTS**

**Turnkey Restaurant, Bar & Rooftop Venue in Prime Downtown KC:** A fully equipped, established hotspot with multi-revenue streams and a stellar reputation, positioned for continued success.

Business: Full-service restaurant, bar, and event venue operating seamlessly in Kansas City's vibrant core.

Size: Spanning Approx. 8,000 SF across three levels, each about 2,500 SF plus a 3,000 SF rooftop, maximizing usable revenue space.

**Hours:** Open 7 days a week, Mon-Sat 11 AM-3 AM and Sun 11 AM-Midnight, capturing daytime, evening, and late-night crowds.

Website: Explore more at johnsbigdeckkc.net.

**Dynamic Multi-Level Layout:** Features a lively first-floor sports bar, a private second-floor event space perfect for parties and corporate events, and a rooftop deck with skyline views, fire pits, and a vibrant nightlife scene.

**Atmosphere & Brand Power:** Known for its stunning downtown views and scenic atmosphere, the venue has built a loyal local following, earning glowing reviews on Google and Yelp for its exceptional service, music, and unbeatable prices.

**Unbeatable Downtown Location:** Situated mid-block on Wyandotte between Broadway and Central, steps from the Kansas City Streetcar and surrounded by offices, hotels, and nightlife that drive steady foot traffic.

**Menu & Bar Highlights:** Offers crowd-favorite American classics like burgers, wings, tacos, nachos, loaded tots, and mac & cheese, along with signature "Deck Teasers," seasonal tacos, and a full bar featuring rotating local and national taps — all affordably priced with many items under \$10.



### **BUSINESS FINANCIAL SUMMARY**

This business demonstrates strong, consistent performance across the years, with diversified revenue streams from liquor, beer, wine, food, merchandise, events, and more. Highlights include:

- Total Sales: Ranging from approximately \$3.0M to \$3.5M annually
- Gross Profit: Consistently exceeding \$2.1M, reflecting healthy operational margins
- Cash Flow (owner benefit): Robust adjusted returns between ~\$437K and ~\$589K annually, delivering excellent owner income
- Cash Flow Margins: Ranging from 14% to 17% based on current structure, an owner-operator can achieve operational efficiencies that may push cash flow margins to 20–25%, significantly increasing take-home earnings
- Advertising Spend: The business consistently invests approximately \$60,000 annually in marketing and promotions to maintain brand presence and drive traffic. This spend supports an already strong customer base and could be continued, scaled back, or strategically reallocated by a new owner, given that the existing traffic is already well-established
- Added Buyer Upside: New Year's Event Sales (\$20K-\$30K) Not Included

| Year | Total Sales | Cash Flow | Margin | NOI    |
|------|-------------|-----------|--------|--------|
| 2024 | \$3.38M     | \$501K    | 14.80% | \$613K |
| 2023 | \$3.00M     | \$437K    | 14.60% | \$560K |
| 2022 | \$3.53M     | \$589K    | 16.70% | \$718K |





### **VALUE & SALE PRICE SUMMARY**

| Component                | Basis                                | Estimated Value |
|--------------------------|--------------------------------------|-----------------|
| Business Value (SDE)     | 4.5× ~\$501,000 cash flow            | \$2,254,500     |
| Real Estate (Property)   | 8,000 sq ft × ~\$280/sf market comps | \$2,240,000     |
| Combined Estimated Value | Business + Property                  | \$4,494,500     |
| Discounted Asking Price  | Offered to market at                 | \$3,700,000     |
| Discount to Market Value | Immediate buyer equity               | ~\$794,500      |

#### **Highlights & Condition**

- No deferred maintenance: Property is well-maintained with no major upcoming capital needs.
- Recent upgrades & renovations: Modernized interior and operational systems already in place, reducing future capital expenses.
- Additional upside: Valuation does not include New Year's event sales, estimated to generate an additional \$20,000–\$30,000 annually, further enhancing buyer return.
- Consistent Year-Over-Year Growth: This business has demonstrated a strong, stable sales history with consistent year-over-year growth, reflecting its solid market position, loyal customer base, and proven ability to adapt and thrive in Kansas City's dynamic downtown environment.



### **INVESTMENT & FINANCING SUMMARY**

#### **Investment Summary**

| Metric                         | 2024         |
|--------------------------------|--------------|
| Total Sales                    | \$3,380,000  |
| Gross Profit                   | \$2,347,000+ |
| Cash Flow (Adj. Net<br>Income) | \$501,000    |
| NOI (Adjusted)                 | \$613,000    |

#### **Returns for Buyer**

| Metric              | Result |
|---------------------|--------|
| Cash-on-Cash Return | 47%    |
| ROI on Total Price  | 9.50%  |
| CAP Rate            | 16.60% |

#### **Buyer Financing (20% Down Example)**

| Down<br>Payment | Loan Amount | Annual Debt<br>Service | Cash Flow After<br>Debt | DCR  |
|-----------------|-------------|------------------------|-------------------------|------|
| \$740,000       | \$2,960,000 | \$262,490              | \$350,510               | 2.34 |

#### **Key Investment Highlights**

- Operating since 1983: Over 40 years in business with a loyal following.
- Prime downtown Kansas City location with strong visibility and foot traffic.
- Located in TIF & CID zones, offering tax and infrastructure incentives.
- No deferred maintenance: New rooftop units and recent renovations.
- Priced \$800,000 below market value
- Extra upside: Valuation excludes \$20K-\$30K in annual New Year's event sales for additional growth.

Based on a 25-year loan at 7.5% interest with monthly payments, typical for commercial acquisition. All figures are estimates based on 2024 performance and should be independently verified by buyer.



### WHAT SETS THIS BUSINESS APART

- **Established for Over 40 Years:** Operating since 1983, with a strong local following and recognized as a premier Kansas City destination hub.
- **Prime Downtown Location:** Hard-corner site in the city's vibrant core with a rooftop view of downtown, surrounded by government buildings, corporate offices, hotels, and ample parking ensuring steady, quality foot traffic. Located in a high-appreciation corridor that supports long-term real estate growth.
- **Recently Renovated:** Recent upgrades in newer rooftop space, plumbing, electrical upgrades, and stylish interior improvements with no deferred maintenance.
- Strong, Stable Team: All employees and long-tenured management remain in place, supporting operational continuity. Only the General Manager will transition.
- **Economic Incentives:** Located in an Opportunity Zone, also qualifying for TIF, CID, Enterprise Zone, and Urban Renewal programs, reducing tax obligations and boosting ROI.
- Excellent Reputation: Strong reviews and robust word-of-mouth reinforce its standing as a top choice for locals and visitors alike.
- Strong Financials: Sales: ~\$3.0M-\$3.5M annually. Cash Flow: \$437K-\$589K (14-17% margins), with potential to reach 20-25% under owner-operator efficiencies. NOI: \$560K-\$718K. Cap Rate: ~16.6%
- Additional Upside: Current Sales excludes ~\$20K-\$30K from annual New Year's events
- Second floor event & venue space: positioned to generate new rental and event-driven income.
- Attractive Deal for Lenders & Investors: This proven, turnkey, high-traffic downtown asset boasts decades of operating history, strong and stable sales with consistent year-over-year growth, robust cash flow, and a strong cap rate. With appreciating real estate, multiple economic incentives, and additional revenue opportunities, this property offers compelling immediate and long-term returns. Priced \$800,000 below market value, it presents an exceptional opportunity for lenders and investors.



### MARKET INSIGHT & MAP LOCATION

### **POPULATION**

|                             | 1 mile | 3 miles | 5 miles |
|-----------------------------|--------|---------|---------|
| 2020 Population             | 15,690 | 81,893  | 228,457 |
| 2024 Population             | 17,480 | 92,323  | 248,173 |
| 2029 Population Projection  | 17,856 | 94,148  | 251,915 |
| Annual Growth 2020-2024     | 2.9%   | 3.2%    | 2.2%    |
| Annual Growth 2024-2029     | 0.4%   | 0.4%    | 0.3%    |
| Median Age                  | 33.8   | 34      | 34.5    |
| Bachelor's Degree or Higher | 54%    | 33%     | 28%     |
| U.S. Armed Forces           | 52     | 125     | 180     |

### **POPULATION BY RACE**

| White                          |
|--------------------------------|
| Black                          |
| American Indian/Alaskan Native |
| Asian                          |
| Hawaiian & Pacific Islander    |
| Two or More Races              |
| Hispanic Origin                |

| 5 miles | 3 miles | 1 mile |
|---------|---------|--------|
| 103,453 | 40,650  | 12,558 |
| 65,663  | 25,157  | 2,134  |
| 3,403   | 1,046   | 57     |
| 10,601  | 4,438   | 816    |
| 838     | 419     | 10     |
| 64,216  | 20,613  | 1,904  |
| 65,418  | 20,431  | 1,642  |
|         |         |        |





### **INCOME**

|                         | 1 mile   | 3 miles  | 5 miles  |
|-------------------------|----------|----------|----------|
| Avg Household Income    | \$90,807 | \$70,639 | \$69,663 |
| Median Household Income | \$66,745 | \$50,027 | \$49.689 |
| < \$25,000              | 1,500    | 11,493   | 27,939   |
| \$25,000 - 50,000       | 2,120    | 9.722    | 26,076   |
| \$50,000 - 75,000       | 2,349    | 7,453    | 19,353   |
| \$75,000 - 100,000      | 1,292    | 4,664    | 11,629   |
| \$100,000 - 125,000     | 1,139    | 3,022    | 8,135    |
| \$125,000 - 150,000     | 569      | 1,627    | 4,377    |
| \$150,000 - 200,000     | 873      | 2,372    | 4,908    |
| \$200,000+              | 827      | 2,096    | 5,080    |

### HOUSING

|                   | 1 mile    | 3 miles   | 5 miles   |
|-------------------|-----------|-----------|-----------|
| Median Home Value | \$250,491 | \$175,468 | \$149,425 |
| Median Year Built | 1967      | 1956      | 1954      |

### **DAYTIME EMPLOYMENT**

| Radius                        | 1 mile    |            |                           | 3 miles   |            |                           | 5 miles   |            |                           |
|-------------------------------|-----------|------------|---------------------------|-----------|------------|---------------------------|-----------|------------|---------------------------|
|                               | Employees | Businesses | Employees<br>Per Business | Employees | Businesses | Employees<br>Per Business | Employees | Businesses | Employees<br>Per Business |
| Service-Producing Industries  | 54,760    | 2,852      | 19                        | 136,507   | 10,066     | 14                        | 222,426   | 20,163     | 11                        |
| Trade Transportation & Utilit | 2,538     | 332        | 8                         | 18,425    | 1,222      | 15                        | 30,315    | 2,217      | 14                        |
| Information                   | 1,894     | 97         | 20                        | 4,667     | 226        | 21                        | 6,840     | 354        | 19                        |
| Financial Activities          | 6,973     | 437        | 16                        | 20,066    | 1,063      | 19                        | 28,055    | 2,019      | 14                        |
| Professional & Business Se    | 14,950    | 829        | 18                        | 24,882    | 1,905      | 13                        | 43,822    | 2,995      | 15                        |
| Education & Health Services   | 2,705     | 330        | 8                         | 25,327    | 3,216      | 8                         | 52,263    | 8,529      | 6                         |
| Leisure & Hospitality         | 5,299     | 340        | 16                        | 11,007    | 749        | 15                        | 23,472    | 1,330      | 18                        |
| Other Services                | 3,307     | 308        | 11                        | 8,784     | 1,324      | 7                         | 13,171    | 2,287      | 6                         |
| Public Administration         | 17,094    | 179        | 95                        | 23,349    | 361        | 65                        | 24,488    | 432        | 57                        |
| Goods-Producing Industries    | 11,364    | 208        | 55                        | 25,603    | 937        | 27                        | 37,875    | 1,516      | 25                        |
| Natural Resources & Mining    | 6         | 2          | 3                         | 244       | 12         | 20                        | 274       | 18         | 15                        |
| Construction                  | 10,186    | 127        | 80                        | 15,737    | 508        | 31                        | 19,274    | 853        | 23                        |
| Manufacturing                 | 1,172     | 79         | 15                        | 9,622     | 417        | 23                        | 18,327    | 645        | 28                        |
| Total                         | 66,124    | 3,060      | 22                        | 162,110   | 11,003     | 15                        | 260,301   | 21,679     | 12                        |





### **CONSUMER SPENDING**

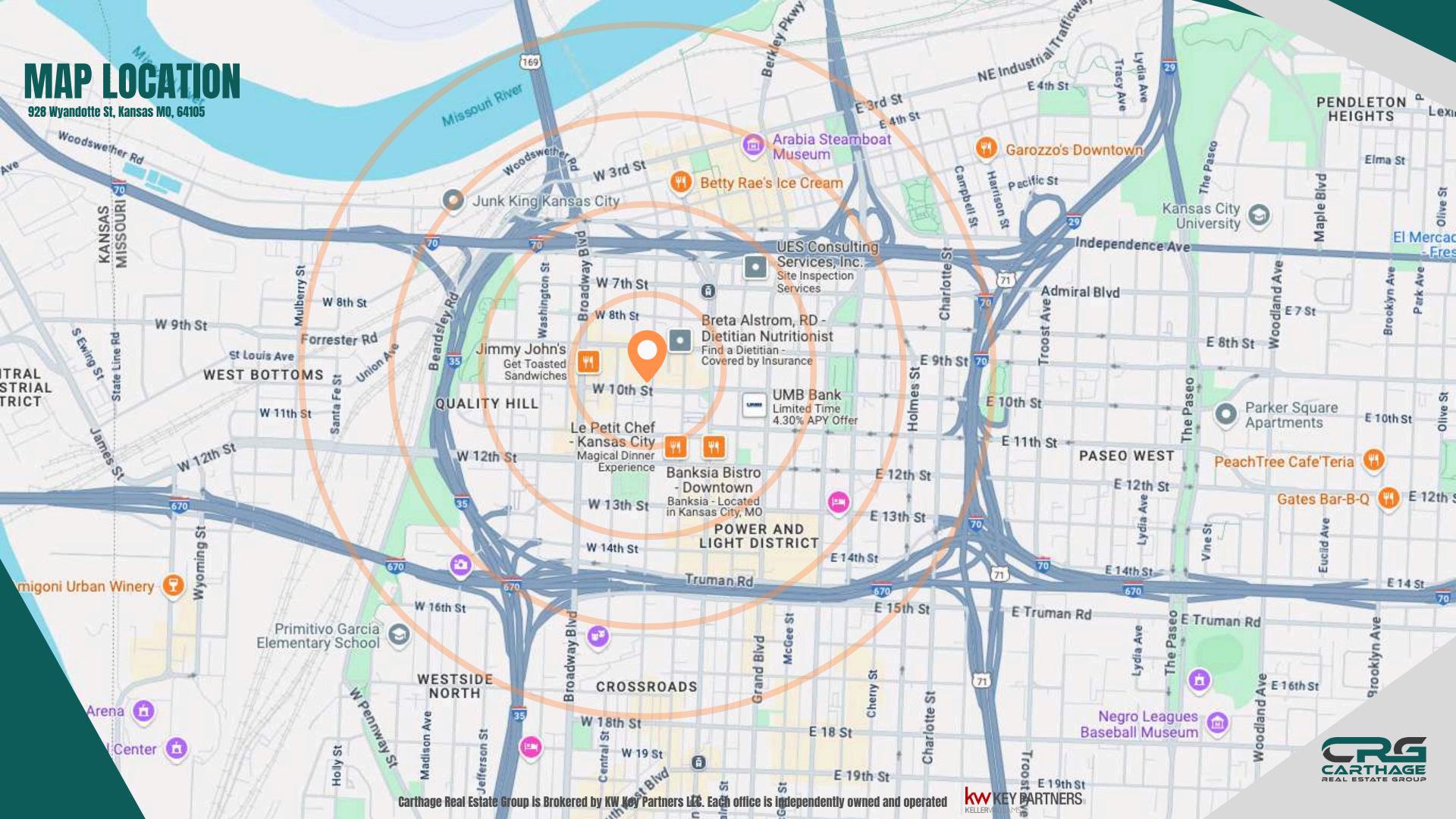
| Radius                                      |                | 1 mile        |            |                | 3 miles       |            |                 | 5 miles       |            |
|---|----------------|---------------|------------|----------------|---------------|------------|-----------------|---------------|------------|
| Y Expand All                                | Total Spending | Avg Household | Per Capita | Total Spending | Avg Household | Per Capita | Total Spending  | Avg Household | Per Capita |
| ✓ Apparel                                   | \$13,341,154   | \$1,250       | \$763      | \$56,957,374   | \$1,342       | \$617      | \$149,411,806   | \$1,390       | \$602      |
| ✓ Entertainment, Hobbies & P                | \$41,204,445   | \$3,862       | \$2,357    | \$148,686,060  | \$3,503       | \$1,610    | \$383,049,728   | \$3,563       | \$1,543    |
| ✓ Food & Alcohol                            | \$79,952,411   | \$7,494       | \$4,574    | \$293,691,532  | \$6,919       | \$3,181    | \$754,951,548   | \$7,023       | \$3,042    |
| ✓ Household                                 | \$41,282,942   | \$3,869       | \$2,362    | \$149,255,124  | \$3,516       | \$1,617    | \$397,139,881   | \$3,694       | \$1,600    |
| ✓ Transportation & Maintenance              | \$61,396,469   | \$5,755       | \$3,512    | \$240,830,812  | \$5,673       | \$2,609    | \$643,057,492   | \$5,982       | \$2,591    |
| ✓ Health Care                               | \$12,338,707   | \$1,157       | \$706      | \$45,935,464   | \$1,082       | \$498      | \$121,452,579   | \$1,130       | \$489      |
| <ul> <li>Education &amp; Daycare</li> </ul> | \$20,059,009   | \$1,880       | \$1,148    | \$59,511,898   | \$1,402       | \$645      | \$145,643,591   | \$1,355       | \$587      |
| Total Specified Consumer S                  | \$269,575,137  | \$25,267      | \$15,422   | \$994,868,264  | \$23,436      | \$10,776   | \$2,594,706,625 | \$24,137      | \$10,455   |

### **TRAFFIC**

| Collection Street | Cross Street    | Traffic Volume | Count Year      | Distance from Property |
|-------------------|-----------------|----------------|-----------------|------------------------|
| E 16th Ave        | Clay St E       | 2,322          | 2022            | 0.15 mi                |
| 6481              | Clay St E       | 1,613          | 2015            | 0.15 mi                |
| Armour Rd         | Clay St E       | 9,912          | 2022            | 0.23 mi                |
| 6623              | Clay St E       | 10,393         | 2015            | 0.23 mi                |
| Howell St         | E 16th Ave N    | 1,669          | 2022            | 0.25 mi                |
| 6341              | E 16th Ave N    | 1,616          | 2015            | 0.25 mi                |
| E 14th Ave        | Gentry St E     | 717            | 2022            | 0.34 mi                |
| Burlington St     | W 14th Ave N    | 9,174          | 2022            | 0.39 mi                |
| E 14th Ave        | Burlington St N | 9,139          | 2022            | 0.40 mi                |
| Howell St         | E 21 Ave N      | 871            | Screenshot 2022 | 0.41 mi                |







### 928 WYANDOTTE ST, KANSAS MO, 64105

#### **John's Big Deck - Turnkey restaurant & Bar**

This is a confidential overview provided to qualified buyers. All figures are estimates based on internal financials and are subject to verification. Financing examples are estimates only and subject to lender's qualification.

Please no communication or solicitation with the current owner or employees. Any visits to the property must be conducted only with the express consent of the listing Agent.

Additionally, the signing of a Non-Disclosure Agreement (NDA) is mandatory prior to accessing any confidential information pertaining to the property. Your adherence to these guidelines is appreciated.

# **CONTACT US**



**BenHassine@kw.com** | 913-562-7187 TarekJebali@kw.com | 816-456-0180





