

Dewey Building 4778-4790 Dewey Dr, Fair Oaks, CA 95628

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Price:	\$830,000
Property Type:	Office
Property Subtype:	Loft/Creative Space
Building Class:	С
Sale Type:	Investment
Cap Rate:	10.77%
Lot Size:	0.56 AC
Rentable Building Area:	5,910 SF
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No. Stories:	1
Year Built:	1976
Tenancy:	Multiple
Parking Ratio:	5.92/1,000 SF
Zoning Description:	LC
APN / Parcel ID:	239-0300-048

Dewey Building

\$830,000

Dewey Building is 5,910 sq ft and is fully occupied with nice and good-paying tenants. Dewey Building last appraised for \$830k in May 2019 which was PRIOR TO major improvements including new wood and tile flooring \$25,000, new energy saving 100% white silicone snowroof roofing \$40,000, new tankless water heater (\$5,000), new masonry front of building (\$15,000), 5 new mini-split ACs etc. See below for current monthly rents roll for 4778 & 4790 Dewey building (building has two sides)...

Dewey Building 4790 Dewey: (all month-to-month leases)

Suite A: \$760/month (\$1520 deposit) Suite B: \$500/mo (\$1000 deposit) Suite C: \$600/mo (\$1200 deposit) Suite D: \$500/mo (\$1,000 deposit)

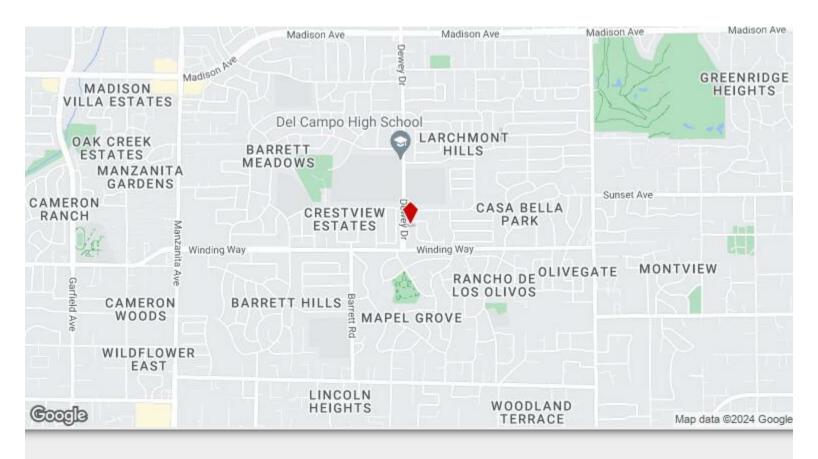
Suite E: Conference Room

Suite...

- Cash flow positive from day one (\$7.45k/mo)
- Potential to assume current financing, mortgage loan for \$470k at 5.15% interest rate
- Option to keep current property management in place







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