

AT A GLANCE

CENTER INFORMATION

Los Cerritos Center, situated at the crossroads of Los Angeles and Orange County, boasts a wide variety of retail stores dining and entertainment options making it a top destination for shoppers.

\$27.4B

ANNUAL TOTAL GROSS
REGIONAL DOMESTIC
PRODUCT

323K

STUDENT POPULATION FROM
SURROUNDING SCHOOLS AND
HIGHER EDUCATION
INSTITUTIONS WITHIN A
10-MILE RADIUS

\$1M

MEDIAN HOME PRICE IN
CERRITOS IS JUST OVER **\$1
MILLION** WITH A MEDIAN PRICE
PER SQUARE FOOT OF **\$624**,
WHICH IS AMONGST THE
HIGHEST IN THE U.S.

MARKET INFORMATION

- Over **1.6 MILLION PEOPLE** live in the trade area
- Median HHI is **\$124K**
- Ranked **Top 10** best suburbs for young professionals
- **Ranked 12th** best places with the best public schools
- Homeownership is **20% higher** than the state average

OTHER FACTS

- Awarded by the Los Angeles County Economic Development Corporation (LAEDC) as the Most Business-Friendly City
- Cerritos maintains one of the lowest business licensing fees in all of Los Angeles County
- The City of Cerritos is a "No/Low Property Tax" city
- Los Cerritos Center is located between Los Angeles and Orange County, near the 605 and 91 freeways, which sees over 500,000 vehicles daily.

ECONOMIC DRIVERS

- Over **13 Million** people live within the metropolitan area
- **3** of the **top 25 sales tax** revenue generating business are Los Cerritos Center **tenants**
- Most successful regional auto mall in the country with **23 dealers** selling **36 brands**
- Cerritos Auto Square generates over **\$1.5B** in annual sales selling and more than **60K cars annually**
- **14** of the **top 25 sales tax revenue** generating business are Cerritos Auto Square dealerships
- Home to over **341** companies
- Regional airport accounts for **\$1.6B** in economic impact supporting over 10,000 jobs
- Regional aviation complex generates **\$8.6B** in economic impact supporting over 46,000 jobs