Rental & Airbnb Income Analysis 5651 Old Wilkie Road, Gainesville, GA 30506

Property Overview (Updated)

- ±6,658 sq ft luxury lake estate
- 5 Bedrooms / 5.5-6 Bathrooms
- · Built 2015, gated 1.5-acre property
- 2 COE deeded covered docks on a deep-water cove
- USACE Mowing Permit in place, allowing selective shoreline maintenance
 Permit includes golf cart access to shoreline via approved path
- · High-end finishes, full basement, acreage

Long-Term Rental Estimate

- Expected Range: \$6,500-\$8,500 per month
- Furnished executive rent could reach \$9,000-\$10,000+

Mid-Term (30-90 Day) Rental Estimate

- Fully furnished, utilities included
- Corporate, insurance, and relocation placements Expected Range: \$12,000–\$18,000 per month

Short-Term Rental / Airbnb Estimate

Nightly Pricing Estimate:

- Off-season weekdays: \$550-\$700/night
- Standard weekends & shoulder season: \$750-\$1,000/night Peak summer & holidays: \$1,100-\$1,500/night

STR Annual Revenue Estimate: • Low Case: ~\$160,000/yr

- Mid Case: ~\$197,000/yr
- High Case: ~\$237,000+/yr

Projected stabilized range: \$180,000-\$220,000+/yr gross

Positioning & Competitive Advantages (Updated)

- Gated estate with acreage—rare for Lake Lanier
- 2 COE deeded docks still outperform most local STR competitors
- Mowing permit + golf cart shoreline access dramatically enhances guest experience & marketability
- · Ideal for large groups, reunions, retreats
- Strong comparables command \$700-\$1,400+ per night

Conclusion

Based on updated information—including the mowing permit, shoreline access, and 2 COE deeded docks—

5651 Old Wilkie Road remains best positioned as a Short-Term Rental (STR) or hybrid STR + Mid-Term property.

These unique lake access features further enhance rental desirability and revenue potential.