

OFFERING MEMORANDUM

8955 Monterey Road

CASA de FE

GILROY, CA 95020

FOR SALE

Commercial/Industrial Property with Potential for High Density Residential Development

Doug Ferrari

Lic. 01032363 dferrari@primecommercialinc.com 408.879.4002

Dixie Divine

Lic. 00926251 & 01481181 ddivine@primecommercialinc.com 408.313.8900

www.primecommercialinc.com OFFICE: 408.879.4000



THE OFFERING Location

8955 Monterey Highway is located in the city of Gilroy, near the southwest corner of Monterey Road and Linman Avenue. Gilroy is one of fifteen incorporated cities in the southernmost region of Santa Clara County. Historically, the economic engine was based on agriculture, with primary crops including prunes, onions, flowers, and, of course, garlic, and it continues to be so today. The city is also home to several food processing companies that employ many local residents. Additionally, Gilroy is known for its Premium Outlets, which draw shoppers from all over Northern California and the Central Coast. Recently, Amazon announced the purchase of 66 acres of vacant land just south of the Premium Outlets.

8955 Monterev Road

GILROY, CA 95020

The immediate neighborhood is primarily developed with commercial uses along Monterey Highway, with residential enclaves to the west. The site has excellent access to U.S. Highway 101, less than one-half mile to the south via Leavesley Road. The subject site sits near the northern gateway to downtown Gilroy and just one and one-half miles north of the Caltrain Station/Gilroy Transit Corridor, which provides rail and bus service north to San Jose and other communities in Santa Clara County.

PROPERTY

Features

- Four Commercial / Warehouse Buildings Totaling over 11,500 Square Feet
- Large Lot at 2.05 acres (89,298 Square Feet)
- Ease of Access with over 260 Linear Feet of Frontage
- Zone R4 High Density Residential (Assumes 20 Units per Acre)
- APN: 790-14-025

рното Gallery





8955 Monterey Road GILROY, CA 95020







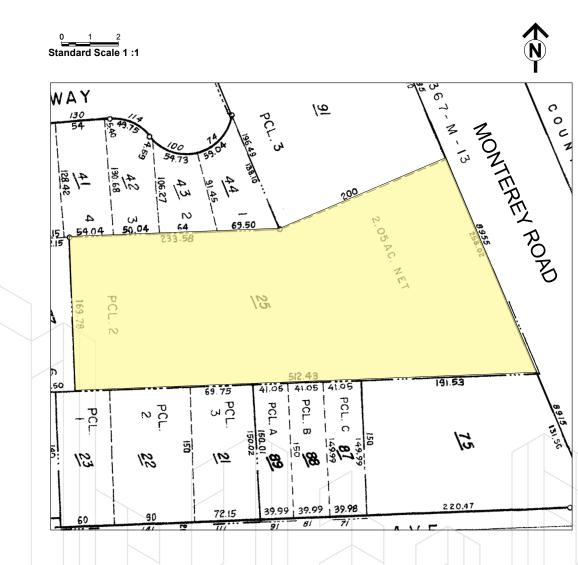


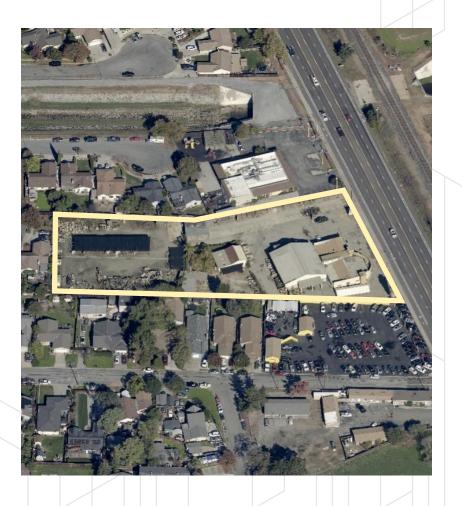
PRIME COMMERCIAL INC.

OFFERING MEMORANDUM

A 11

Plat Map





PRIME COMMERCIAL INC.



8955 Monterey Road GILROY, CA 95020

SURROUNDING

Area

Gilroy Population

58,250

Average Household Income

\$164,307

Traffic Counts

16,900 ADT

*Cars Per Day on Monterey Road

PRIME COMMERCIAL INC.

OFFERING MEMORANDUM



Confidentiality & Disclaimer

Prime Commercial, Inc. has been retained on an exclusive right to sell basis to market 8955 Monterey Road. The information herein distributed by Prime Commercial, Inc. is intended to be viewed only by the parties specifically targeted by Prime Commercial, Inc. The investment package should not be made available to any other parties unless first verified, in writing, by Prime Commercial, Inc. This Investment offering has been prepared to provide a summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Prime Commercial, Inc. has not made any investigation, and makes no warranty or representation, with respect to the income or expenses for the subject property, the future projected financial improvements, the presence or absence of contaminating substances, PCB's or absents, the compliance with State and Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this investment offering has been presented and will not verify any of the information contained herein, nor has Prime Commercial, Inc. conducted any investigation regarding the accuracy or completeness of the information provided. All potential buyers must take the appropriate measures to verify all of the information set forth herein.

The Seller expressly reserves the right, at its sole discretion, to withdraw the Property from the market. Seller and Prime Commercial, Inc. reserves the right, expressed or implied, to reject any offer to purchase the property and to terminate discussions with any person or entity reviewing this offering memorandum until and unless the seller executes and delivers a signed purchase agreement with terms acceptable to the Seller.

Agent Contact

Doug Ferrari

Lic. 01032363 dferrari@primecommercialinc.com 408.879.4002

Dixie Divine

Lic. 00926251 & 01481181 ddivine@primecommercialinc.com 408.313.8900

PRIME COMMERCIAL

www.primecommercialinc.com OFFICE: 408.879.4000